

ASX / MEDIA RELEASE
8 June 2026

AIRBORNE GEOPHYSICAL SURVEY COMMENCEMENT CONCESSION 22B, OMAN

Alara Resources Limited (ASX: AUQ) (“Alara” or the “Company”) is pleased to advise that its joint venture company, Al Hadeetha Mining LLC (“AHML”), in which Alara holds a 27.5% interest, has commenced an extensive airborne geophysical survey over Exploration Concession 22B located in the Sultanate of Oman.

KEY HIGHLIGHTS

- Airborne geophysical survey commenced over Exploration Concession 22B in Oman
- Survey being undertaken by Xcalibur Smart Mapping, a global leader in airborne geophysics mapping
- Program to utilise both magnetic and electromagnetic methods, designed to enhance geological understanding and identify priority exploration targets
- Data captured will advance regional exploration planning and support future drill campaigns
- Block 22B survey is a key element of AHML’s broader exploration strategy across Oman

Block 22B concession covers 1,448 km² and is largely underlain by the Semail Ophiolite belt formation — comprising ultramafic rocks, gabbros, sheeted dykes, and volcanic rocks historically known to host copper and chromite mineralisation elsewhere in the region. Al Wash-hi Majaza copper mine and Mullaq prospect lie within the concession area.

This airborne survey marks a significant milestone in the advancement of AHML’s regional exploration strategy and is aimed at identifying and prioritising prospective mineralised targets across the concession area.

Joint Venture Structure

Block 22B is operated through JV Alara Oman Operations Pty Ltd, with participating interests held by:

Joint Venture Partner	Interest
Alara Oman Operations Pty Ltd (AOOPL 100% owned by Alara Resources Ltd)	27.5%
Al Hadeetha Investments Services LLC (AHISL)	27.5%
Al Tasnim Mining LLC (ATML)	27.5%
Southwest Pinnacle Exploration LLC (SWPL)	17.5%

Airborne Survey Program

The airborne geophysical survey is being conducted over Exploration Concession 22B, located approximately 90 kilometres from Muscat, Oman.

The program is designed to collect high-resolution geophysical data using a combination of:

- **Electromagnetic (“EM”) Surveying** – to detect conductive geological features potentially associated with sulphide mineralisation and alteration systems.
- **Magnetic Surveying** – to map variations in the magnetic properties of underlying rocks and structures; and is expected to provide valuable regional-scale data to improve geological interpretation and assist in identifying concealed mineral targets beneath surface cover.

Survey Parameters:

Parameters	Details
Concession Area	1448 km ²
Survey Method	Airborne Magnetic and Electromagnetic
Line Spacing	250 metres
Tie Line Spacing	2500 metres
Nominal Flight Height	35 metres
Total Line Kilometers	~6400-line km
Contractor	Xcalibur Smart Mapping
Estimated Flying Completion	31 July 2026
Estimated Data Processing Completion	30 Sep 2026

Exploration Objectives

The airborne geophysical survey is intended to:

- Improve understanding of regional geological structures;
- Identify magnetic and conductive anomalies;
- Define potential mineralized trends and alteration systems;
- Generate drill-ready exploration targets; and
- Support future exploration and resource development activities within Concession 22B.

The survey forms part of AHML’s ongoing commitment to systematic exploration in Oman and reflects the joint venture’s strategy to expand its pipeline of highly prospective mineral assets.

Management Commentary

Alara's Managing Director, Mr. Atmavireshwar Sthapak commented:

"The commencement of the airborne geophysical survey over Concession 22B represents an important step in advancing our exploration activities in Oman. The integration of magnetic and electromagnetic datasets is expected to significantly enhance our understanding of the concession's geological architecture and assist in identifying priority targets for follow-up exploration."

"We believe this survey has significant potential to unlock additional value across the concession area, which includes the Al Wash-hi Majaza Copper-Gold Project, the Mullaq Prospect, and numerous historical mining workings. The program represents an important step in advancing our understanding of the region's mineral potential and supports Alara's long-term strategy of building a robust pipeline of exploration and development assets in Oman."

Mineral Concession Block 22B Overview

The concession is situated approximately 150–170 km southeast of Muscat. Block 22B is an onshore mineral concession of ~1,450 km² located around Izki in central Oman (Al Dakhiliyah–North Sharqiyah transition zone), within the Hajar Mountains and the Semail Ophiolite belt. It is positioned southeast of Muscat and hosts significant copper-dominated mineralization, evidenced by both historical workings and modern exploration targets.

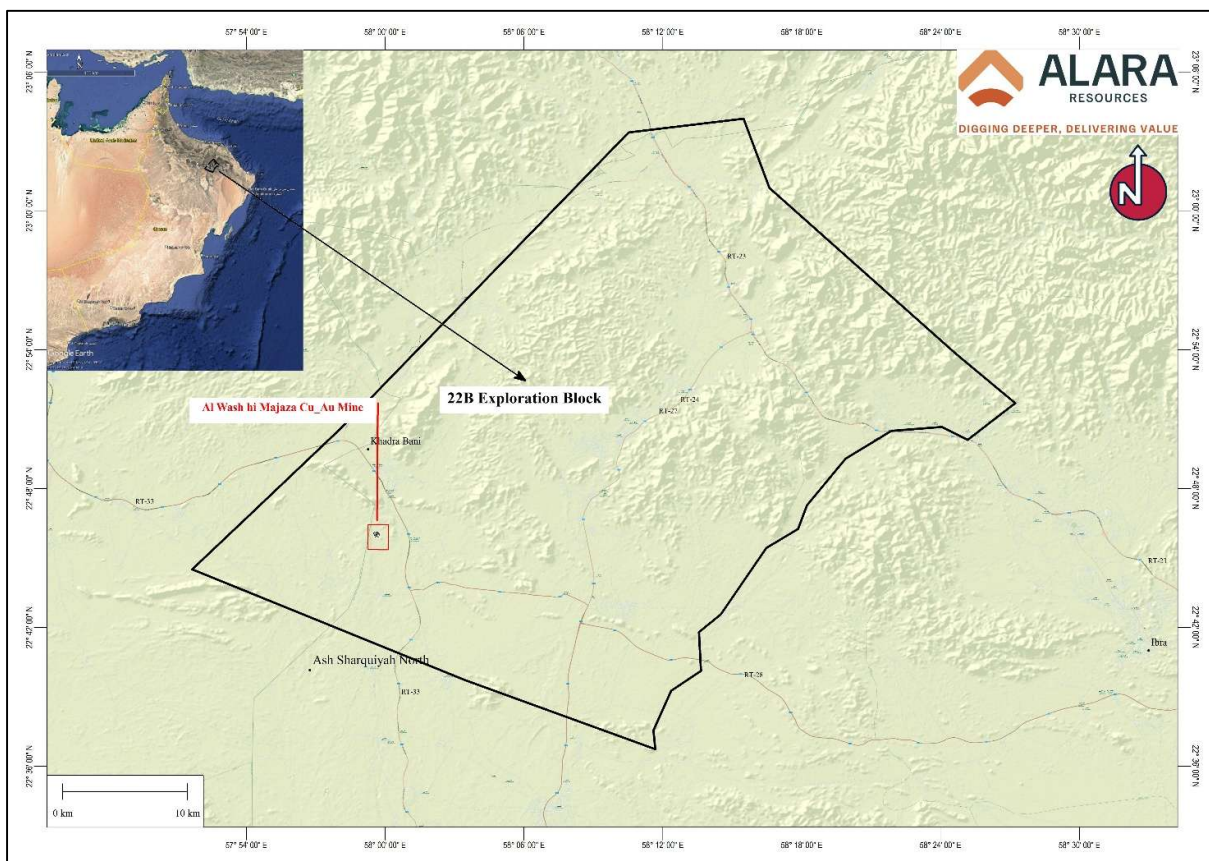


Figure 1: Location of Exploration Concession 22B within the Sultanate of Oman.

Survey Area and Flight Plan

The entire concession area of 1448 sq km is being covered by the Heli-TEM survey. The survey will be flown at a 250m flight line spacing, with an expected survey duration of approximately two months. This systematic survey ensures complete and uniform coverage of the concession, enabling the acquisition of high-resolution geophysical data, improving structural and lithological interpretation, and enhancing the identification of both known and previously unrecognized mineralisation targets across the entire project area.

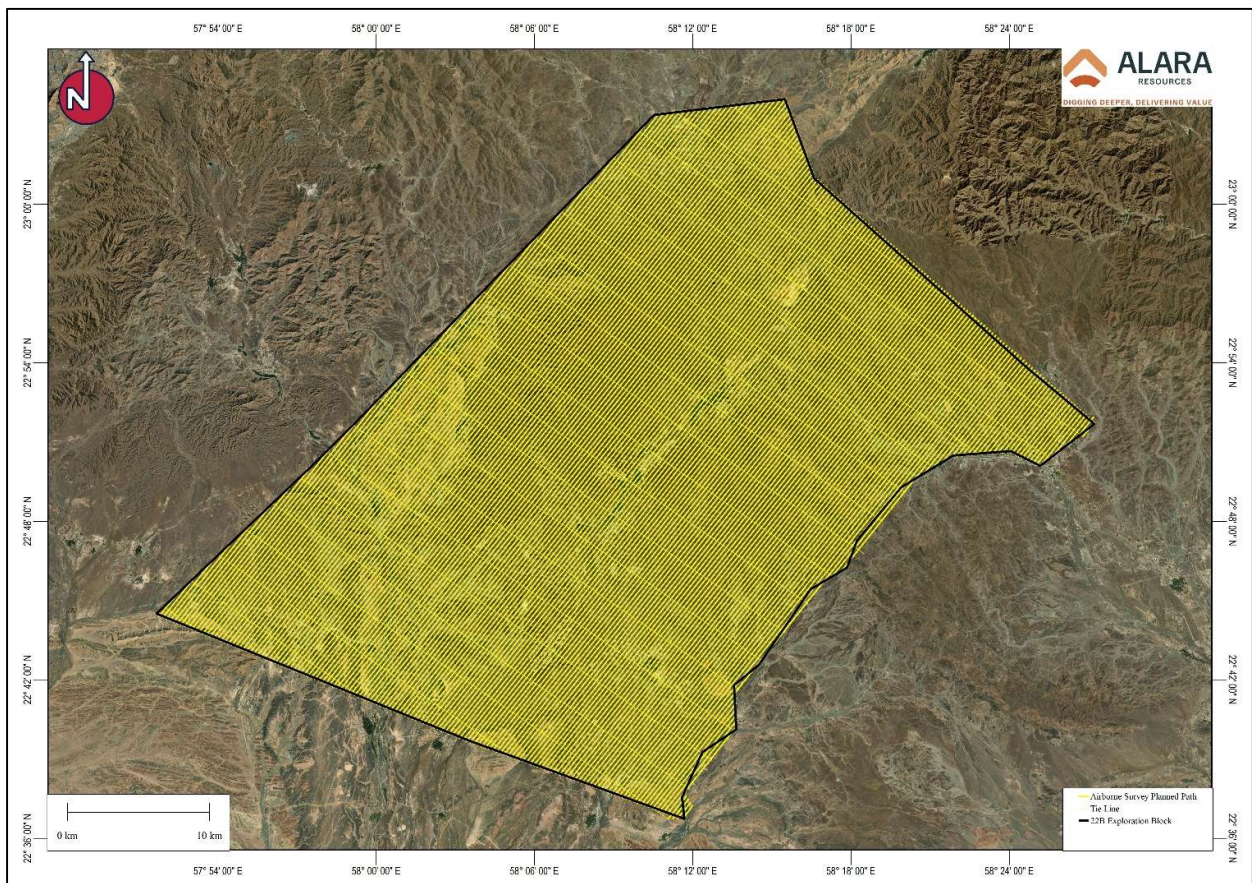


Figure 2: Planned airborne survey coverage and flight line orientation over Concession 22B.

Airborne Survey Operations

Airborne geophysical survey operations have commenced over Block 22B and are currently progressing as planned. A dedicated technical team has mobilized to supervise, monitor and ensure quality control of data acquisition in real time. Daily flying is being conducted during optimal morning windows of approximately 5–6 hours, maximizing operational efficiency under favorable weather and terrain conditions. Based on the current survey parameters and flying schedule, the programme is expected to achieve complete coverage of the concession area within an estimated timeframe for completion by the end of July 2026.

Figure 3a, 3b and 3c: Airborne geophysical survey operations underway at Concession 22B.



Figure 3a



Figure 3b



Figure 3c

Forward Looking Next Steps

Following completion of the airborne survey, AHML intends to:

- Process and interpret the geophysical datasets;
- Integrate results with existing geological and geochemical information;
- Identify and prioritise exploration targets; and
- Plan follow-up ground verification and drilling programs.

Initial interpretation results are expected towards the end of September 2026.

ENDS

Forward-Looking Statements

This announcement contains forward-looking statements regarding exploration programs, timing, and potential outcomes. Such statements are subject to risks and uncertainties, including geological, technical, regulatory, and market factors, and actual results may differ materially from those anticipated.

This announcement is authorized by:

Atmavireshwar Sthapak

Managing Director

T | +968 2449 1162

E | av.sthapak@alararesources.com

Peter Lee

Executive Chair

T | +61 456 777 585

E | peter.lee@alararesources.com**About Alara Resources**

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals producer and explorer.

Alara is currently focused on operating the Al Wash-hi Majaza Copper-Gold mine and concentrate production facility in Oman. The Company is also continuing exploration activities at its other Omani projects, including the Block 7 exploration licence under the Daris JV, the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV, the Block 8 exploration license under the Awtad Copper-Power Metal JV and the recently awarded Block 22B exploration licence under the Al Hadeetha Mining LLC JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.