

16 October 2025

STRATEGIC PLACEMENT

- Firm commitments received for \$3.2 million via a strategic placement to various sophisticated and professional investors.
- First stage of Placement (\$286,000) completed, and second stage scheduled for late November, subject to shareholder approval.
- The placement of \$3.2 million ensures the Company can build a high-performing geological team internally and to support the future exploration previously earmarked. With the new funding, the Company aims to accelerate project identification and strengthen its in-house capabilities.
- Funds will be used to prioritise securing low-cost tenure prospective for copper/gold and rare earths.

Gold and base metals explorer **Auris Minerals Limited** (“**Auris**” or “**the Company**”) (**ASX: AUR**) is pleased to announce that firm commitments have been received to raise a total of \$3.2 million (before costs) (**Placement**). The Placement will provide the necessary funds for Auris to maintain and advance the Company’s current tenure in the Bryah Basin, to continue to strategically target areas of tenure, with a focus on critical minerals, and importantly, provide sufficient working capital to support the business.

The immediate focus of the Company will be to strategically identify potential project opportunities, capitalising on the favourable conditions in the current commodities market and at the same time, expand the Auris geological team and capabilities.

Commenting on the Placement, Auris Managing Director, Mike Hendriks said:

“As we have stated in our previous periodic reports, Auris has been searching for value-add opportunities to the Company’s existing tenure in the Bryah Basin. This strategic placement puts the Company in a fortunate position during what is an exceptionally strong commodity market. Most importantly, the firm commitments provide the Company with confidence to immediately commence the expansion of its geological team prior to the shareholder meeting planned for late November this year”.

DETAILS OF THE PLACEMENT

The Company proposes to issue approximately 800,000,000 fully paid ordinary shares (**Shares**) to existing and new institutional and sophisticated investors participating in the Placement at a price of \$0.004 per share, raising a total of A\$3.2 million before costs.

The issue of 71,493,893 Placement Shares has been completed utilising the Company's Listing Rule 7.1 placement capacity (**Tranche 1 Placement**). The issue of the remaining 728,506,106 Placement Shares will be subject to shareholder approval in accordance with the Listing Rules (**Tranche 2 Placement**). In addition, 250,000,000 unlisted options are proposed to be issued, subject to shareholder approval in accordance with the Listing Rules. Each option will have an issue price of \$0.00001 and is exercisable at \$0.004 each, with a three-year expiry. On the basis that all options are exercised in the future, \$1 million of additional funding would become available.

The Company anticipates holding a general meeting of shareholders to approve the issue of securities requiring shareholder approval in accordance with the timetable set out below. The Company will provide further details on the general meeting, as soon as practicable.

Gleneagle Securities Australia Pty Ltd acted as lead manager to the Placement.

INDICATIVE TIMETABLE

Event	Date
Dispatch of Notice of Meeting	Late October 2025
General Meeting	Late November 2025
Issue of Tranche 2 Placement Shares and Options (subject to shareholder approval)	Early December 2025

The above timetable is indicative only and remains subject to change at the Company's discretion, subject to compliance with the Corporations Act, the ASX Listing Rules and other applicable laws. The Company reserves the right to change the timetable, subject to regulatory requirements.

PROPOSED USE OF FUNDS

Activity	\$
Project identification, acquisition and expenditure.	\$1,600,000
Existing project exploration & evaluation	\$350,000
Costs of the offer (broker, legal & consulting)	\$250,000
Working capital	\$1,000,000
Total	\$3,200,000

The above proposed use of funds is a statement of current intentions at the date of this announcement. Investors should note that as with any budget, the allocation of funds as set out may change and actual expenditure levels may differ to those estimated.

CAPITAL STRUCTURE

The proposed post placement capital structure at the date of this announcement, assuming shareholder approval is obtained where indicated is as follows:

	Ordinary Shares	Options
Opening	476,625,957	-
Tranche 1 Placement Shares	71,493,893	
Tranche 2 Placement Shares ¹	728,506,106	
Options ¹	-	250,000,000
Closing¹	1,276,625,956	250,000,000

¹ Assumes the Company's shareholders approve the issue of each of these securities at the General Meeting.

This announcement is intended to lift the trading halt applied for and granted on 15 October 2025.

This release is authorised by the Auris Minerals Board.

—ENDS—

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Forward-looking statements

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