

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company/registered scheme/notified foreign passport fund name

ACN/ARSN/APFRN

AVALIS MINERALS LIMITED
085 806 284

NFPFRN (if applicable)

1. Details of substantial holder (1)

Name

David Stuart John Bailey

ACN/ARSN/APFRN (if applicable)

NFPFRN (if applicable)

The holder ceased to be a
substantial holder on

16/10/25

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport
fund on

13/10/25

The previous notice was dated

13/10/25

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
16/10/25	Motte + Bailey PL	Sale of shares	Cash	10,363,800 ordinary	24,552,303

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Motte + Bailey Pty Ltd	Entity associated with David Stuart John Bailey

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Motte + Bailey Pty Ltd	PO Box 644 Cottesloe WA 6911

Signature

print name

David Stuart John Bailey

capacity

Director

sign here

date 20/10/2025