26 February 2026

Board Leadership Changes and Appointment of Non-Executive Chair

- Board changes made to support next phase of growth
- Stephen Biggins appointed as Non-Executive Chair
- Craig McGown to step down from the Chair role and to continue as a Non-Executive Director
- Changes effective from 1 March 2026

Auravelle Metals Limited (ASX: **AUV**) ("Auravelle" or "the Company") is pleased to advise that the Board has approved changes to its Board leadership structure, including the appointment of Mr Stephen Biggins as Non-Executive Chair, effective 1 March 2026.

Appointment of Non-Executive Chair

Mr Biggins, who is currently a Non-Executive Director of the Company, will assume the role of Non-Executive Chair following the transition of the incumbent Chair. The appointment has been made to reflect Mr Biggins' intimate knowledge of the Company's key projects and his capacity to now allocate more of his time to the Company's activities.

Mr Biggins is a geologist and executive with 30 years of global exploration and mining experience. He is the former Managing Director of Core Lithium Ltd (ASX:CXO) in the Northern Territory, taking it from discovery to mining and achieving a $2 billion market capitalisation in the process.

Mr Biggins is currently the non-executive chair of Winsome Resources Limited (ASX:WR1), which has defined a globally significant 78Mt lithium deposit in Canada. Winsome has recently entered into a binding Scheme under which Li-FT is to acquire all Winsome shares, with the recent closing price of Li-FT shares (25/2/26) implying more than a 150% premium to the Winsome share price prior to announcement of the Scheme.

Mr Biggins is also a Director of Stelar Metals Ltd (ASX:SLB) and as the Managing Director of Southern Gold Limited (ASX:SAU) led the discovery of the Cannon gold mine in WA and defined the first gold resource at Golf Bore in SA. He was the founding director of Investigator Silver Limited (ASX: IVR) which discovered Australia's highest grade silver deposit on its founding tenements (ASX: IVR p1 28/11/24).

Transition of Incumbent Chair

The Company also advises that Mr Craig McGown will step down from the role of Non-Executive Chair and continue in office as a Non-Executive Director, effective 1 March 2026.

Remuneration and Equity Incentives

Subject to shareholder approval, the Company proposes to issue to Mr Biggins 840,000 options with an exercise price of 3.4c and a term of three years from the date of issue to align his equity participation with that previously held by the incumbent Chair.

Auravelle's Chair Stephen Biggins commented:

"I am very pleased to be appointed Chair of Auravelle to drive technical and commercial success and create long-term value for AUV shareholders from our recent gold high grade discoveries in SA and exciting gold project portfolio. I would also like to add that the Board of Auravelle is very grateful to Craig McGown for his assiduous efforts and experienced guidance in his role as Chair, and we look forward to the Company continuing to benefit from Craig's ongoing contribution as a Non-Executive director".

Auravelle's Incumbent Chair Craig McGown commented:

"I am fully supportive of Stephen's appointment as Chair. Stephen brings a rare combination of technical insight, discovery and business success and proven leadership, and I am confident he is the right person to guide the Board as the Company moves into its next phase to progress the South Australian and Western Australian assets acquired early last year. I look forward to continuing to support the Company as a Non-Executive Director."

This announcement has been authorised for release by the Board of Auravelle Metals Limited.

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About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on driving value from its recent high-grade gold discoveries at Nuckulla Hill in the Gawler Craton in SA, and the Crown Project, located near Kalgoorlie in Western Australia.