

Quarterly Activities Report Addendum

for the Period Ended 30 June 2026

Advance Metals Limited (**ASX:AVM**)(“**Advance**” or the “**Company**”), provides additional information in relation to Listing Rule 5.3 for the Quarterly Activity Report for the period Ended 30 June 2026 that was announced on 27 July 2026.

ASX Additional Information

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the Quarter was \$2,934,000. Full details of exploration activity during the Quarter are set out in the quarterly activity report.
2. ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter.
3. ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the Quarter was \$94,000. The Company advises that this relates to non-executive directors’ fees and executive directors’ salaries only.

Tenements

A list of tenements held by AVM and its subsidiaries as of 30 June 2026 is given below.

	Tenement Reference	Nature of interest
Mining tenements held at the end of the quarter	Elko Coal Licenses in British Columbia, Canada. Licenses 418648, 418649 and 418650. Yoquivo Silver Project, Chihuahua, Mexico Concession Title No. 214876, 223499, 2200851, 217475, 216491, 217476, 218071 Gavilanes Project, Durango, Mexico Concession Title No. 240541, 240542, 233280, 172309, 178392, 187678, 221108, 221107, 231437, 231438, 227254	100% ownership
	Exploration Licences in Victoria, Australia ELs 006454, 006724, 007670, 007927, 007928	Earning-in to 80% holding
	Guadalupe y Calvo Project, Chihuahua, Mexico Concession Title No. 159362, 164161, 211461, 219036, 222724, 223165, 224250, 224430, 240131, 240132	Earning-in to 100% holding
	Gavilanes Project, Durango, Mexico Concession Title No. 240541, 240542, 233280, 172309, 178392, 187678, 221108, 221107, 231437, 231438, 227254	100% ownership
Mining tenements acquired during the quarter	Nil	Nil
Mining tenements relinquished during the quarter	Nil	Nil
Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter	Nil	Nil
Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed during the quarter	Nil	Nil

This announcement has been authorised for release by the **Company Secretary**.

END