AVIRA RESOURCES LIMITED

26 November 2025

SUCCESSFUL FIELD VISIT TO MT CATTLIN GOLD PROJECT

The Manager
Market Announcements Office
Level 40, Central Park,
152-158 St George's Terrace
Perth WA 6000

ACN: 131 715 645

T: + 61 8 6385 2282

W: www.aviraresourcesltd.com.au

Directors

David Wheeler, Non-Executive Chairman

David Deloub, Executive Director

James Robinson, Non-Executive Director

Rhys Waldon, Company Secretary

ASX Code: AVW

Issued Capital

264,500,000 Ordinary Shares (AVW)

170,781,470 Quoted options exercisable at $0.015 on or before 30 June 2027 (AVWOB)

20,125,001 Unquoted options exercisable at $0.06 on or before 30 June 2027

HIGHLIGHTS:

- COMPREHENSIVE TWO-DAY FIELD INSPECTION OF THE MT CATTLIN GOLD PROJECT (E74/401)
- THE MAJORITY OF DRILL COLLAR LOCATIONS AT SIRDAR AND MAORI QUEEN DEPOSITS SUCCESSFULLY CONFIRMED AND DOCUMENTED
- THREE HIGH-PRIORITY GOLD PROSPECTS INSPECTED WITH EXCELLENT GEOLOGICAL POTENTIAL VALIDATED
- SITE ACCESS CONFIRMED SUITABLE FOR UPCOMING DRILLING PROGRAMMES
- NO SIGNIFICANT IMPEDIMENTS IDENTIFIED TO PLANNED EXPLORATION ACTIVITIES
- HERITAGE AND ENVIRONMENTAL APPROVAL PROCESSES ADVANCING AHEAD OF DRILLING PROGRAMME COMMENCEMENT

Avira Resources Limited (**ASX: AVW**) (**Avira** or the **Company**) is pleased to advise that on-going technical appraisal and on-ground assessments of the Mt Cattlin Gold Project (**Project**) continue to demonstrate the significant gold exploration potential.

On 20 October 2025 the Company announced it had entered into a binding agreement to acquire the mineral rights (excluding pegmatite minerals) associated with the Project, located in Western Australia's highly prospective Ravensthorpe Greenstone Belt and adjacent to the Rio Tinto Lithium-owned Mt Cattlin Lithium Mine. The acquisition and associated resolutions are due to be considered at the Company's upcoming Annual General Meeting on 27 November 2025.

Field Activity Outcomes

The field inspection successfully achieved all stated objectives, with the team conducting detailed on-ground assessments of the Sirdar and Maori Queen Deposits and five high-priority gold prospects: Plantagenet, Revival, Ellendale, Maori Chief, and Maori Prince.

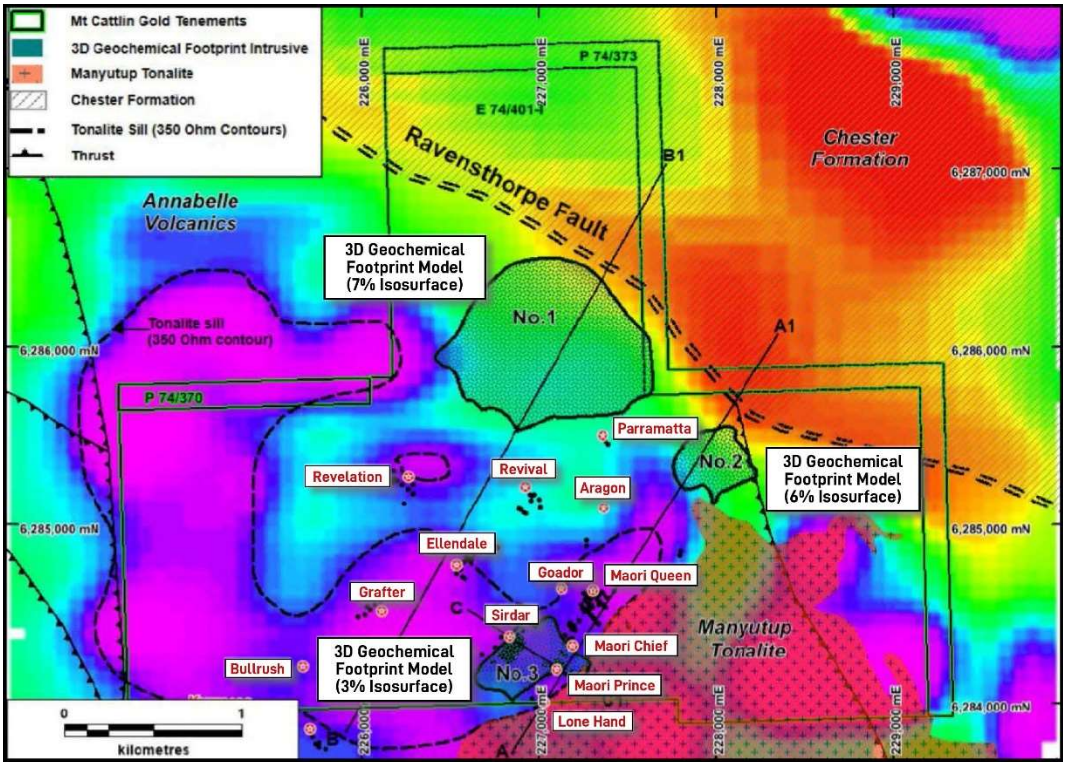

Figure 1: Mt Cattlin Intrusive Complex Architecture and prospect locations

Key achievements included:

- Drill Collar Verification: The majority of the RC drill collar locations from historic campaigns were successfully located, confirmed and documented, validating the accuracy of the recorded locations of historical exploration data and providing excellent reference points for future drilling programmes.
- Site Access Assessment: Access routes to all prospect areas were confirmed as suitable for drilling equipment, with existing tracks in good condition.
- Geological Validation: Field observations confirmed geological settings consistent with historical reporting, with characteristic lithological indicators supporting the project's significant mineralisation potential.
- Exploration Potential: The inspection validated substantial upside potential along the 1 km Plantagenet-Ellendale-Revival trend.

Path to Drilling Programme

The field inspection provides critical ground-truth data that positions AVW to advance rapidly towards drilling programme commencement. The Company is now progressing:

- Technical Planning: Completing a comprehensive geological assessment to support drilling programme design

- Heritage Clearance: Advancing heritage clearance processes with traditional owner groups
- Environmental Approvals: Assess environmental constraints while preparing Programme of Work (PoW) submissions with low-risk environmental impact
- Stakeholder Engagement: Establishing positive relationships with local landholders and stakeholders

Exploration Strategy

Site visits confirmed highly favourable conditions for extension drilling at both Sirdar and Maori Queen, with:

- Excellent access for drilling along strike and at depth
- Previous drill collars providing ideal platforms for infill and step-out drilling
- Systematic extension drilling approach supported by geological context

The Company has prioritised resource definition drilling at the Sirdar and Maori Queen Deposits, followed by systematic exploration across the high-grade Plantagenet-Ellendale-Revival trend to complement the existing known gold mineralisation.

Executive Director David Deloub commented:

"This successful field inspection represents a significant milestone in our systematic development of the Mt Cattlin Gold Project. We were highly encouraged by what we observed on the ground - the geological prospectivity is evident, site conditions and access are excellent, and we've validated the quality of historical exploration work.

Upon settlement of the acquisition the Company intends to advance through the regulatory approval processes, with the clear objective of commencing our maiden drilling programme at Mt Cattlin. The team is focused on delivering results for shareholders as we develop this exciting gold project."

Next Steps

The Company is now focused on:

1. Finalising heritage clearance documentation
2. Completing Programme of Work submissions
3. Conducting geological modelling and exploration target definition
4. Advancing drilling programme design
5. Initiating drilling contractor tender processes

The Company looks forward to updating shareholders on further progress as exploration activities advance towards drilling programme commencement.

This announcement has been authorised for release by the Board of Avira Resources Limited.

David Deloub
Executive Director
Avira Resources Limited

ENDS

Shareholders and other interested parties can speak to Mr. David Deloub if they have any queries in relation to this announcement: +61 8 6385 2282.

AVIRA RESOURCES LIMITED

About Avira Resources Limited

Avira Resources Limited (AVW) is an ASX listed mining exploration company exploring for gold, copper and base metals with projects in Western Australia and Sweden.

The Mt Cattlin Gold Project, located within the highly endowed Ravensthorpe Greenstone Belt of the Yilgarn Craton, is a high-priority gold-copper asset. The project's close proximity to the world-class Rio Tinto's Mt Cattlin Lithium Mine and Medallion Metals' 1.3Moz Kundip Gold Project validates its district-scale potential. On completion of the acquisition announced on 20 October 2025, AVW will hold 100% of the gold and non-pegmatite mineral rights over Exploration Licence E74/401. Multiple advanced prospects, including Ellendale, Plantagenet and Revival, exhibit strong gold-copper geophysical and geochemical signatures within favourable magnetic skarn zones, representing immediate, drill-ready targets for resource delineation.

The Tangadee Project currently consists of three granted exploration licences E52/4411 E52/4439 and E52/4413 for a total of 249 blocks or 779 km^2 located in the Ashburton region of Western Australia which straddles the faulted contact between the Edmund and Collier Basins in the Capricorn Orogen of Western Australia. Avira is targeting sediment-hosted Cu-Zn sulphide and magmatic Cu-Ni sulphide deposits, principally by drill testing late-time EM conductors (VTEM) that lie either on or close to the intersection of the major, east-trending Mount Vernon Fault and NE and NW trending splays and linking structures.

The Puolalaki Project currently comprises a single exploration permit (Puolalaki nr 100) centred over a synorogenic gabbro intrusion that hosts the nickel mineralisation discovered by NAN in 1998. In addition to the Ni-Cu-Co mineralisation at Puolalaki, the project also contains significant, high-grade gold mineralisation across two zones within the metasediments and metavolcanics surrounding the gabbro. The project is located in Sweden's premier Gällivare mining district which is host to Europe's largest open-cut copper mine Aitik, owned by Boliden and to LKAB's Malmberget iron-ore mine.

Forward looking statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements does not guarantee future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and our management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. We have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. These forward-looking statements are subject to various risk factors that could cause our actual results to differ materially from the results expressed or anticipated in these statements.