Tuesday, 30 June 2026

ASX Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

Cleansing Notice

American West Metals Limited ("**American West**" or the "**Company**") has issued 885,263 fully paid ordinary shares in the capital of the Company ("**Shares**") at an issue price of $0.045 per share and 111,111,112 AW1O Options under a placement to institutional, sophisticated and professional investors as announced on 4 May 2026.

In addition, the Company issued 44,444,444 AW1O Options as part-consideration for broker fees.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

(a) the Company issued the Shares without disclosure under Part 6D.2 of the Act;

(b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;

(c) as at the date of this notice, the Company has complied with section 674 and section 674A of the Act; and

(d) as at the date of this notice, there is no information that is "excluded information" (as defined in section 708A(7) of the Act) which is required to be disclosed by the Company in accordance with section 708A(8) of the Act.

The Company notes that exploration and study programs at the West Desert Project and the Storm Project are ongoing. Results from these programs and associated technical studies will be analysed, collated and released in accordance with the Company's continuous disclosure obligations.

Yours sincerely

Sarah Shipway
Company Secretary
AMERICAN WEST METALS LIMITED

ABOUT US

AMERICAN WEST METALS LIMITED

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AMERICAN WEST METALS LIMITED (ASX: AW1 | OTCQB: AWMLF) is an Australian clean energy mining company focused on growth through the discovery and development of major base metal mineral deposits in Tier 1 jurisdictions of North America. Our strategy is focused on developing mines that have a low-footprint and support the global energy transformation.

Our portfolio of critical metals projects in Utah and Canada include significant existing resource inventories and high-grade mineralisation that can generate robust mining proposals. Core to our approach is our commitment to the ethical extraction and processing of minerals and making a meaningful contribution to the communities where our projects are located.

Led by a highly experienced leadership team, our strategic initiatives lay the foundation for a sustainable business which aims to deliver high-multiplier returns on shareholder investment and economic benefits to all stakeholders.