



Update Summary

Entity name

AURIC MINING LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

19/5/2026

Reason for update to a previous announcement

The Company lodged an Addendum to the Notice of Annual General Meeting on 15 May 2026, which amended Resolutions 8 and 9 of the Notice of Annual General Meeting dated 24 April 2026.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

AURIC MINING LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

635470843

1.3 ASX issuer code

AWJ

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The Company lodged an Addendum to the Notice of Annual General Meeting on 15 May 2026, which amended Resolutions 8 and 9 of the Notice of Annual General Meeting dated 24 April 2026.

1.4b Date of previous announcement to this update

24/4/2026

1.5 Date of this announcement

19/5/2026

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Options

+Security type

Options

Number of +securities proposed to be issued

1,729,166

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil cash consideration. Options to be issued under Listing Rule 10.11 to be approved at the Annual General Meeting on 28 May 2026.

Please provide an estimate of the AUD equivalent of the consideration being

**provided for the +securities**

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD	

Details of the type of +security that will be issued if the option is exercised

AWJ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1,729,166 Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

1,729,166 unquoted Options Tranche 2 vests on the Company achieving cumulative gold production of 40,000 ounces. Exercise price equal to the share price on the 5 day volume weighted average price (VWAP) of the Company's Shares traded on ASX over the 5 trading days immediately preceding the date of issue. Exercisable within 5 years from the date of issue of the of the Options.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Options

+Security type

Options

**Number of +securities proposed to be issued**

1,729,166

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**

No

Please describe the consideration being provided for the +securities

Nil cash consideration. Options to be issued under Listing Rule 10.11 to be approved at the Annual General Meeting on 28 May 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD

Expiry date**Details of the type of +security that will be issued if the option is exercised**

AWJ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1,729,166 Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

1,729,166 unquoted Options Tranche 3 vests on the Company achieving cumulative gold production of 70,000 ounces. Exercise price equal to the share price on the 5 day volume weighted average price (VWAP) of the Company's Shares traded on ASX over the 5 trading days immediately preceding the date of issue. Exercisable within 5 years from the date of issue of the of the Options.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)



Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

Performance Rights

+Security type

Performance options/rights

Number of +securities proposed to be issued

1,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil cash consideration. Performance Rights to be issued subject to shareholder approval to be obtained at the Annual General Meeting on 28 May 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Performance options/rights details**+Security currency**

AUD - Australian Dollar

Exercise price

AUD

Expiry date**Details of the type of +security that will be issued if the option is exercised**

AWJ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1,500,000 Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

1,500,000 unquoted Class A Performance Rights. Further terms set out in Schedule 2 of the Notice of Meeting dated 24 April 2026.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Will the proposed issue of this +security include an offer of attaching +securities?
No



New class

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code	+Security description
New class-code to be confirmed	Performance Rights

+Security type
Performance options/rights

Number of +securities proposed to be issued
5,500,000

Offer price details
Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Nil cash consideration. Performance Rights to be issued subject to shareholder approval to be obtained at the Annual General Meeting on 28 May 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Performance options/rights details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD	

Details of the type of +security that will be issued if the option is exercised
AWJ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

5,500,000 Fully Paid Ordinary Shares



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

5,500,000 unquoted Class C Performance Rights. Vest upon the Company raising sufficient capital to build the Burbanks facility. Expire 5 years from date of issue. Further terms set out in Schedule 2 of the Notice of Meeting dated 24 April 2026.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Performance Rights

+Security type

Performance options/rights

Number of +securities proposed to be issued

4,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil cash consideration. Performance Rights to be issued subject to shareholder approval to be obtained at the Annual General Meeting on 28 May 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Performance options/rights details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD	

Details of the type of +security that will be issued if the option is exercised

AWJ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

4,000,000 Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

4,000,000 unquoted Class D Performance Rights. Vest upon the commissioning and operation of the Burbanks facility. Expire 5 years from date of issue. Further terms set out in Schedule 2 of the Notice of Meeting dated 24 April 2026.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Performance Rights

+Security type

Performance options/rights

Number of +securities proposed to be issued

5,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil cash consideration. Performance Rights to be issued subject to shareholder approval to be obtained at the Annual General Meeting on 28 May 2026.



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Performance options/rights details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD	

Details of the type of +security that will be issued if the option is exercised

AWJ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

5,000,000 Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

5,000,000 unquoted Class E Performance Rights. Vest upon the announcement of a JORC reported Inferred and/or higher category Mineral Resource of at least 300,000 ounces at a minimum grade of 1.0 g/t Au. Expire 5 years from date of issue. Further terms set out in Schedule 2 of the Notice of Meeting dated 24 April 2026.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Performance Rights

+Security type

Performance options/rights

**Number of +securities proposed to be issued**

5,250,000

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**

No

Please describe the consideration being provided for the +securities

Nil cash consideration. Performance Rights to be issued subject to shareholder approval to be obtained at the Annual General Meeting on 28 May 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Performance options/rights details

+Security currency

AUD - Australian Dollar

Exercise price

AUD

Expiry date**Details of the type of +security that will be issued if the option is exercised**

AWJ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

5,250,000 Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

5,250,000 unquoted Class F Performance Rights. Vest upon the announcement of a JORC reported Inferred and/or higher category Mineral Resource of at least 500,000 ounces at a minimum grade of 1.0 g/t Au. Expire 5 years from date of issue. Further terms set out in Schedule 2 of the Notice of Meeting dated 24 April 2026.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**Have you received confirmation from Will the entity be seeking quotation**



ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Performance Rights

+Security type

Performance options/rights

Number of +securities proposed to be issued

2,000,000

Reason for the update of 'Number of +securities proposed to be issued'

Class G Performance Rights reduced from 6,000,000 to 2,000,000 per the Addendum to the Notice of AGM dated 15 May 2026, which amended Resolutions 8 and 9.

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil cash consideration. Performance Rights to be issued subject to shareholder approval to be obtained at the Annual General Meeting on 28 May 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Performance options/rights details

+Security currency

AUD - Australian Dollar

Exercise price

AUD

Expiry date

Details of the type of +security that will be issued if the option is exercised

AWJ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

6,000,000 Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

6,000,000 unquoted Class G Performance Rights. Vest upon the announcement of a JORC reported Inferred and/or higher category Mineral Resource of at least 1,000,000 ounces at a minimum grade of 1.0 g/t Au. Expire 5 years from date of issue. Further terms set out in Schedule 2 of the Notice of Meeting dated 24 April 2026.

Is the proposed security a 'New class' (+securities in a class that is

Will the proposed issue of this +security include an offer of



not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

Performance Rights

+Security type

Performance options/rights

Number of +securities proposed to be issued

4,500,000

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**

No

Please describe the consideration being provided for the +securities

Nil cash consideration. Performance Rights to be issued subject to shareholder approval to be obtained at the Annual General Meeting on 28 May 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Performance options/rights details

+Security currency

AUD - Australian Dollar

Exercise price

AUD

Expiry date**Details of the type of +security that will be issued if the option is exercised**

AWJ : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

4,500,000 Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

4,500,000 unquoted Class H Performance Rights. Vest upon the Company achieving a cumulative gold production of 100,000 ounces. Expire 5 years from date of issue. Further terms set out in Schedule 2 of the Notice of Meeting dated 24 April 2026.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

Performance Rights

+Security type

Performance options/rights

Number of +securities proposed to be issued

1,500,000

Reason for the update of 'Number of +securities proposed to be issued'

Class I Performance Rights reduced from 4,500,000 to 1,500,000 per the Addendum to the Notice of AGM dated 15 May 2026, which amended Resolutions 8 and 9.

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Nil cash consideration. Performance Rights to be issued subject to shareholder approval to be obtained at the Annual General Meeting on 28 May 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities



Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Performance options/rights details

+Security currency

AUD - Australian Dollar

Exercise price

AUD

Expiry date

Details of the type of +security that will be issued if the option is exercised

AWJ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

4,500,000 Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

4,500,000 unquoted Class I Performance Rights. Vest upon the Company achieving a cumulative gold production of 125,000 ounces. Expire 5 years from date of issue. Further terms set out in Schedule 2 of the Notice of Meeting dated 24 April 2026.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Performance Rights

+Security type

Performance options/rights

Number of +securities proposed to be issued

2,000,000

**Reason for the update of 'Number of +securities proposed to be issued'**

Class J Performance Rights reduced from 6,000,000 to 2,000,000 per the Addendum to the Notice of AGM dated 15 May 2026, which amended Resolutions 8 and 9.

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**

No

Please describe the consideration being provided for the +securities

Nil cash consideration. Performance Rights to be issued subject to shareholder approval to be obtained at the Annual General Meeting on 28 May 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Performance options/rights details

+Security currency

AUD - Australian Dollar

Exercise price

AUD

Expiry date**Details of the type of +security that will be issued if the option is exercised**

AWJ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

6,000,000 Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

6,000,000 unquoted Class J Performance Rights. Vest upon the Company achieving a market capitalisation of \$200,000,000. Expire 5 years from date of issue. Further terms set out in Schedule 2 of the Notice of Meeting dated 24 April 2026.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)



Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

Options

+Security type

Options

Number of +securities proposed to be issued

477,916

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil cash consideration. Options to be issued under Listing Rule 10.11 to be approved at the Annual General Meeting on 28 May 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD

Expiry date

Details of the type of +security that will be issued if the option is exercised

AWJ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

477,916 Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

477,916 unquoted Options Tranche 4 vests on the Company achieving cumulative gold production of 80,000 ounces. Exercise price equal to the share price on the 5 day volume weighted average price (VWAP) of the Company's Shares traded on ASX over the 5 trading days immediately preceding the date of issue. Exercisable within 5 years from the date of issue of the of the Options.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional

Will the proposed issue of this +security include an offer of attaching +securities?
No

**securities in a class that is already
quoted or recorded by ASX)?**

New class

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs
issued over them)****Have you received confirmation from
ASX that the terms of the proposed
+securities are appropriate and
equitable under listing rule 6.1?**

Yes

**Will the entity be seeking quotation
of the 'new' class of +securities on
ASX?**

No

ASX +security code

New class-code to be confirmed

+Security description

Performance Rights

+Security type

Performance options/rights

Number of +securities proposed to be issued

500,000

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**

No

Please describe the consideration being provided for the +securities

Nil cash consideration. Performance Rights to be issued subject to shareholder approval to be obtained at the Annual General Meeting on 28 May 2026.

**Please provide an estimate of the AUD equivalent of the consideration being
provided for the +securities****Will all the +securities issued in this class rank equally in all respects from
their issue date?**

Yes

Performance options/rights details

+Security currency

AUD - Australian Dollar

Exercise price

AUD

Expiry date**Details of the type of +security that will be issued if the option is exercised**

AWJ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

500,000 Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities



proposed to be issued or provide the information by separate announcement.

500,000 unquoted Class B Performance Rights. Further terms set out in Schedule 2 of the Notice of Meeting dated 24 April 2026.

Part 7C - Timetable

7C.1 Proposed +issue date

28/5/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

NIL

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Performance Rights to be issued subject to shareholder approval obtained at the Annual General Meeting on 28 May 2026.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No



7F.2 Any other information the entity wishes to provide about the proposed issue

This Appendix 3B updates and replaces the Appendix 3B lodged on 24 April 2026, to reflect the Addendum to the Notice of Annual General Meeting dated 15 May 2026 (Addendum), which amended Resolutions 8 and 9. Terms and conditions remain as set out in Schedule 2 of the Addendum. Shareholder approval is being sought at the AGM on 28 May 2026.