SUPPLEMENTARY BIDDER'S STATEMENT

This document is a supplementary bidder's statement under section 643 of the *Corporations Act 2001* (Cth) (**Corporations Act**). It is the first supplementary bidder's statement (**Supplementary Bidder's Statement**) to the Bidder's Statement dated 15 June 2026 (**Bidder's Statement**) issued by Frasers Group plc (**Frasers**) in respect of its on-market takeover bid for all of the shares in Accent Group Limited (ASX:AX1) (**Accent**) not already held by Frasers and its associates (**Offer**).

This Supplementary Bidder's Statement supplements, and should be read together with, the Bidder's Statement. This Supplementary Bidder's Statement prevails to the extent of any inconsistency with the Bidder's Statement.

THE BIDDER'S STATEMENT (AS SUPPLEMENTED BY THIS SUPPLEMENTARY BIDDER'S STATEMENT) IS AN IMPORTANT DOCUMENT AND REQUIRES YOUR IMMEDIATE ATTENTION.

You should read each of the Bidder's Statement and this Supplementary Bidder's Statement in their entirety.

If you are in any doubt about how to deal with this document, you should consult your broker, or financial, legal, tax or other professional adviser, immediately.

Unless otherwise defined in this document, defined terms in this Supplementary Bidder's Statement have the same meaning given to them in the Bidder's Statement, and the rules of interpretation set out in the Bidder's Statement apply to this Supplementary Bidder's Statement. See Section 11 of the Bidder's Statement in respect of such matters.

FRASERS GROUP PLC
Unit A
Brook Park East
Shirebrook
NG20 8RY United Kingdom

Letter to Accent Shareholders

10 August 2026

Dear fellow Accent Shareholder,

On behalf of Frasers Group plc (**Frasers**), I am writing to you in connection with our Offer to acquire all of your shares in Accent Group Limited (**Accent**) for $0.65 per Accent Share (**Offer Price**) as per our letter to you dated 15 June 2026 and as set out in our Bidder's Statement.

After Frasers made its Offer, the Accent independent board committee (**IBC**) told you in its Target Statement dated 29 June 2026 (**Target's Statement**) that the Offer was "materially inadequate". In our view, Accent made that claim, and a series of similar undervalue statements (**Undervalue Statements**), without any reasonable basis and without giving you the information that the Takeovers Panel and ASIC guidance requires so that you are able to properly judge value, and our Offer, for yourselves.

That is why we made an application to the Takeovers Panel in respect of the Undervalue Statements. In particular, we had concerns with the following aspects of the Target's Statement:

- the "materially inadequate" conclusion rested on the aspirational 2030 Strategic Growth Plan with targets approximately four years away that are not earnings forecasts and are unsupported by any FY27 or FY28 earnings guidance or bridge;

- the risks attaching to those targets were buried in Section 8 of the Target's Statement rather than disclosed prominently alongside each Undervalue Statement;

- the discount to value being touted by Accent conveniently used only selective, long-dated VWAPs, while excluding the shorter windows (being the 5-trading day and 1-month VWAPs) that reflected more recent events, including Accent’s earnings downgrades, and against which the Offer Price in fact represented a premium; and

- the historical prices Frasers had previously paid for Accent Shares were presented without the context that those acquisitions occurred at different times and in materially different circumstances to those surrounding the Offer.

As a result of our application, and in response to a request from the Takeovers Panel, Accent issued corrective disclosure in the form of its first supplementary target statement dated 29 July 2026 (**FSTS**).

Think about what this means – it took an application by us and a request from the Takeovers Panel to make the Accent Board disclose what it should have disclosed to you in the first place.

We regard that as a plain failing – and not a minor, technical or legal one.

Notwithstanding Accent's corrective disclosure via the FSTS, we are still strongly of the view that the FSTS does not actually address the substance of our concerns.

In our opinion, the Accent Board has no reasonable basis to make the Undervalue Statements and, in our view, Accent has admitted as much in the FSTS.

Look at how far the IBC's case has narrowed. In the Target's Statement, the IBC gave you eight reasons to reject our Offer, with only five going to the value of your shares. Four of those five reasons have since been materially qualified or otherwise diminished by Accent in its FSTS:

1. The 2030 Strategic Growth Plan has been heavily walked back: the IBC now says the plan was "not, on its own, determinative", and that it "did not derive a per-share value" from it and it "did not assume that the 2030 targets would be achieved in full".

2. The share price and VWAP comparison disclosures have been corrected and are now conceded to be "contextual market reference points and not as valuations of Accent Shares". In fact, the most relevant windows closest to our Offer, which the IBC conveniently chose to exclude from the Target's Statement, show a premium of 6% to the 5-trading day VWAP and 12% to the 1-month VWAP.

3. The prices we previously paid for Accent Shares have also been recast in the same way, as "contextual reference points and not as valuations of Accent Shares".

4. And the timing reason provided by the IBC defeats itself – it asserts that we are bidding during "cyclical weakness", which is precisely our point. The IBC is relying on a cyclical recovery to make its value case.

That leaves a single value reason standing: we have not offered to pay a premium for control. That is not a valuation of your company. It is a complaint that our Offer was not higher, from an IBC that will not say what the company is worth.

Indeed, the FSTS says that "the IBC did not adopt a formal valuation or valuation range for Accent Shares". So how could the IBC conclude, so definitively, that our Offer is "materially inadequate", when it appears that they never valued the company at all? If the IBC was truly so confident about the state of our Offer, why did it not voluntarily obtain an independent expert's report for the benefit of all shareholders?

Further, Accent Shareholders should consider that the Accent Board has itself acknowledged "a real and heightened risk" of a material goodwill impairment, "potentially in the near term". In our view, the admission by the Accent Board that the value of its own assets may have to be written down underscores the uncertainty regarding Accent's outlook, which sits very uneasily alongside the certainty with which the IBC continues to make the Undervalue Statements.

We hold serious concerns about Accent's FY26 results and the year that will follow. Accent's own disclosed like-for-like retail sales have moved from marginally positive in H1 FY26 to negative across the first 18 weeks of H2 FY26. Yet the IBC's case for making the Undervalue Statements rests heavily on an assumed cyclical recovery, and on long-dated aspirations that, in our view, Accent's current performance simply does not support. Hope is not a valuation ("formal" or otherwise).

So, what does all of this tell you? It tells us that the Accent Board is a board that failed to disclose important context and only did so after receiving a request from the Takeovers Panel, that asserts a value that it appears it has never measured and then asks you to reject a certain cash offer today on the strength of promises for 2030 which are subject to significant assumptions, risks and uncertainties.

In our view, Accent Shareholders are entitled to expect better judgment, greater transparency, significantly more rigour and stronger leadership from Accent's Board when making value statements in the context of a control transaction.

Frasers aims to deliver shareholder value over the medium to long term, whilst adopting accounting principles that are conservative, consistent and simple. In our view, Accent Shareholders are entitled to expect the same of the Accent Board.

It is for these reasons that we continue to be of the view that Accent's Chair, Mr Myers, has not provided the leadership that the Accent Board or Accent needs, and his position is untenable. Frasers continues to believe that he should step down and create the path for new leadership to get Accent back on track. In Frasers' view, this is needed desperately.

Further information and next steps

The matters summarised above, including Frasers' continued concerns with Accent's disclosure in the Target's Statement (as now supplemented by the FSTS) (**Revised Target's Statement**), are discussed in greater detail in Sections 2 and 3 of this Supplementary Bidder's Statement.

The Offer remains an unconditional, all-cash opportunity for Accent Shareholders to realise liquidity for their Accent Shares now, rather than remain exposed to ongoing uncertainty.

We encourage you to read this Supplementary Bidder’s Statement together with the Bidder’s Statement, and to carefully consider all the information available to you.

Yours faithfully,

Christopher Wootton
Director
Frasers Group plc

1. Release of FSTS and media release of the Takeovers Panel

Frasers refers to the FSTS and to the media release of the Takeovers Panel on 31 July 2026 (**Media Release**). As noted in the Media Release, the FSTS contains corrective disclosure prepared by Accent to address the concerns raised by the Takeovers Panel in the course of its consideration of Frasers' application to the Takeovers Panel dated 7 July 2026, including:

(a) the reasons provided in support of the Undervalue Statements (being the IBC's statements that the Offer Price is materially inadequate and related statements) and in particular the references to, and the extent to which the IBC relied upon, the 2030 Strategic Growth Plan in support of those Undervalue Statements;

(b) the reason why Accent considered it appropriate to refer to the 12-month and 6-month VWAPs for comparison of the discount of the Offer Price and the lack of more recent dates for comparison; and

(c) the lack of relevant context in relation to the prices at which Frasers previously acquired Accent Shares.

2. Frasers' response to the Revised Target's Statement

Frasers had significant concerns with disclosures made in the Target's Statement, including in particular:

- the "materially inadequate" conclusion rested on the aspirational 2030 Strategic Growth Plan with targets approximately four years away that are not earnings forecasts and are unsupported by any FY27 or FY28 earnings guidance or bridge;

- the risks attaching to those targets were buried in Section 8 of the Target's Statement rather than disclosed prominently alongside each Undervalue Statement;

- the discount to value being touted by Accent conveniently used only selective, long-dated VWAPs, while excluding the shorter windows (being the 5-trading day and 1-month VWAPs) that reflected more recent events, including Accent’s earnings downgrades, and against which the Offer Price in fact represented a premium; and

- the historical prices Frasers had previously paid for Accent Shares were presented without the context that those acquisitions occurred at different times and in materially different circumstances to those surrounding the Offer,

(collectively, **Frasers' Concerns**).

In Frasers' view, the Revised Target's Statement fails to adequately address Frasers' Concerns. The Revised Target's Statement contains a number of statements which do not, in Frasers' view, satisfactorily explain how they, individually or collectively, provide a sound and reasonable basis for the value conclusion conveyed by the Undervalue Statements with which Frasers strongly disagrees.

Frasers believes it is important for Accent Shareholders to understand why Frasers is of the view that the Revised Target's Statement does not support the Undervalue Statements or adequately address Frasers' Concerns. Frasers' belief is based on the following:

(a) **No formal valuation or sound and reasonable basis to support the Undervalue Statements**: The IBC continues to make the Undervalue Statements without, in Frasers' view, establishing a sound or reasonable basis for them. In particular, Accent states in the FSTS that the IBC has not adopted "a formal valuation or valuation range for Accent Shares". In the absence of any such valuation, Frasers fails to see how the Undervalue Statements can possibly be justified. Further, Accent confirms that its 2030 Strategic Growth Plan is subject to a number of assumptions, risks and uncertainties and that the IBC did not derive any per share value from the plan. Accent still does not provide a clear earnings bridge, including intermediate forecasts, showing how Accent's current performance translates into those longer-term outcomes. Accent also chose not to voluntarily obtain an independent expert’s report for the benefit of all shareholders.

(b) **Selective and inconsistent reliance on VWAP metrics**: Despite stating that the IBC did not consider any VWAP "in isolation", Accent continues to place selective emphasis on historical VWAP metrics, while discounting more recent trading data that takes into account Accent’s change in circumstances (including earnings downgrades). In Frasers’ view, that approach is self-serving, inconsistent and does not provide a sound basis to conclude that the Offer Price is "materially inadequate".

(c) **Historical acquisition prices are being misapplied**: Accent also continues to rely on historical acquisition prices paid by Frasers, even while acknowledging that those acquisitions occurred in materially different circumstances to those surrounding the Offer. In the absence of a clear explanation, it is unclear how those historical reference prices provide any reliable indication of the current value of Accent Shares or a reasonable basis for making the Undervalue Statements.

In Frasers’ view, the Revised Target's Statement has a high prospect of confusing Accent Shareholders and may result in Accent Shareholders placing undue weight on information that does not provide a reasonable basis for the Undervalue Statements. Further details regarding Frasers' Concerns in relation to these matters are set out below.

3. Frasers' detailed response to the Revised Target's Statement

(a) ***The IBC continues to make the Undervalue Statements without establishing a sound and reasonable basis for them.***

In Section 2.2 of the FSTS Accent identifies the matters that, in the IBC's view, support the Undervalue Statements.

Frasers is of the view that, despite providing corrective disclosures, the Revised Target's Statement does not satisfactorily explain how those matters - individually or collectively, and in the absence of any formal valuation or valuation range for Accent Shares - provide a sound and reasonable basis for the Undervalue Statements. In particular:

(i) **Share-price reference points (reason 1 in Sections 2.2 and 2.3 of the Target's Statement)**

The fact that the Offer was made at the closing price at the time, at a premium to the 5-trading day and 1-month VWAPs and only a modest discount to the 3-month VWAP, does not support the Undervalue Statements.

The FSTS states that the IBC considered these share-price reference points "as contextual market reference points and not as valuations of Accent Shares". In Frasers' view, this is not a sufficient justification for the IBC to use them to support an Undervalue Statement, particularly as the 3-month VWAP incorporates approximately 1.5 months of trading prior to Accent's latest earnings downgrade and disclosure of the ASIC investigation on 4 May 2026.

(ii) **Accent’s strategic position and medium-term growth potential or the benefits expected from the 2030 Strategic Growth Plan (reason 2 in Sections 2.2 and 2.3 of the Target’s Statement)**

2030 targets are not a valuation and are subject to significant assumptions

In the FSTS, Accent has provided additional disclosure regarding the assumptions, risks and uncertainties underlying the 2030 Strategic Growth Plan. That disclosure confirms that the 2030 targets are subject to a number of assumptions, risks and uncertainties, and that the IBC "did not derive a per-share value from the 2030 Strategic Growth Plan and did not adopt a formal valuation or valuation range for Accent Shares", and did not assume achievement of the 2030 targets in making the Undervalue Statements.

Despite acknowledging these matters, the IBC continues to rely on reason 2 as support for the Undervalue Statements. In Frasers' view, the significant assumptions, risks and uncertainties associated with the 2030 targets, which are now highlighted in Section 2.4 of the FSTS (and should be read together with Section 8 of the Target's Statement), materially limit the extent to which those 2030 targets can reasonably be considered to be achievable or to reasonably support any conclusions regarding the current value of Accent Shares.

No earnings bridge to the 2030 targets

Accent has not provided any earnings bridge linking Accent's present performance to the 2030 targets. By way of illustration, Accent’s FY26 EBIT guidance is $79.5 million to $84.5 million. The 2030 target of a 9% EBIT margin on at least $1.9 billion in sales implies EBIT of approximately $171 million. Accent has not provided a reconciliation of the initiatives said to bridge that difference, nor any FY27 or FY28 EBIT forecast. In Frasers' view, the failure to do this is material to Accent Shareholders and their assessment of the reasonableness of the 2030 targets.

In the FSTS, Accent attributes the decline in its earnings to cyclical weaknesses and the closure of loss-making businesses. In Frasers' view, the decline is also caused by the deterioration in Accent's own continuing business. Revenue growth arising from franchise stores becoming owned stores is different from growth in underlying consumer demand and sales. This makes the absence of a detailed earnings bridge and intermediate forecasts even more significant.

Current trading performance does not demonstrate a clear pathway to the 2030 targets

The like-for-like sales trajectory disclosed by Accent was 0.7% in FY25, 0.9% in H1 FY26, and negative 1.0% for the first 18 weeks of H2 FY26. Given the volatility and negative trend in like-for-like sales, Frasers does not consider the Revised Target's Statement demonstrates a clear path from Accent's current trading performance to the outcomes contemplated by the 2030 targets, particularly given that moving to 0-2% comparable sales growth in FY27 and 2-3% in FY28 would not only require a reversal of the current negative trend but a reversal of this trend and then a positive sales acceleration.

The 2030 targets should be viewed as aspirational

In Frasers' view, the FSTS provides the illusion that the 2030 targets are forecasts when they are essentially aspirational targets that Accent itself confirms are subject to a number of assumptions, risks and uncertainties.

Accent Shareholders should therefore carefully read the disclosure regarding the 2030 targets together with Section 2.4 of the FSTS and Section 8 of the Target's Statement to understand that the implementation of the 2030 Strategic Growth Plan is subject to significant risks and the possibility that the targets may not be achieved. If the 2030 targets are not achieved, then the 2030 Strategic Growth Plan may have no positive impact on the value of Accent Shares.

For these reasons, Frasers considers that the 2030 targets should be viewed as aspirational long-term targets rather than forecasts or reliable indicators of the current value of Accent Shares.

(iii) **Control premium (reason 3 in Sections 2.2 and 2.3 of the Target's Statement)**

The IBC's assertion that no control premium to the prevailing market price was offered does not, in Frasers' view, explain why the IBC considers the Offer Price to be materially below the value of Accent Shares.

(iv) **Timing of the Offer (reason 4 in Sections 2.2 and 2.3 of the Target's Statement)**

Accent states that the timing of the Offer is "highly opportunistic" and that the Offer was made during "a period of cyclical weakness in the discretionary retail sector".

Frasers does not agree that sector weakness, without further explanation, supports a conclusion that the Offer Price is "materially inadequate". In Frasers' view, a decline in consumer sentiment does not, by itself, establish what Accent Shares are worth or how the Offer Price is below value. In Frasers' view, that circumstance forms part of the market context in which Accent Shares were trading at the time of the Offer but wholly fails to acknowledge that while all businesses in the sector contend with this factor, not all businesses are automatically performing poorly. Accent also provides no analysis of prior cycles, including as to their length, depth, and historical impact on sector or Accent valuations.

(v) **Prices previously paid by Frasers (reason 5 in Sections 2.2 and 2.3 of the Target's Statement)**

The FSTS expressly acknowledges the different timing and circumstances of Frasers' prior acquisitions of Accent Shares (see Section 4 of the FSTS). Continued reliance on those prices does not explain how they support the Undervalue Statements in the circumstances acknowledged by the FSTS.

Again, the FSTS states that the prices are "contextual reference points", not valuations of Accent Shares. Yet again, Accent uses them to support an Undervalue Statement.

Given the above, Frasers is of the view that Accent Shareholders should exercise care before relying on the Undervalue Statements and consider whether such statements are supported by fact or reasonably based assumptions relevant to the current and near-term value of Accent Shares.

(b) ***Accent continues to place selective emphasis on historical VWAP metrics while discounting more recent trading data.***

In relation to the discount that the Offer Price represents relative to the 12-month and 6-month VWAPs disclosed in the Target's Statement, Accent has noted in the FSTS that the "IBC had regard to a range of pre-announcement share-price and VWAP reference periods". Section 3 of the FSTS shows that the Offer represents:

(i) a 6% premium to the 5-trading day VWAP ($0.61);

(ii) a 12% premium to the 1-month VWAP ($0.58); and

(iii) a 4% discount to the 3-month VWAP ($0.68).

The FSTS states that the IBC "attributed less significance to those shorter-dated measures", meaning that the IBC attributed greater significance to the 6-month and 12-month VWAPs, which it had selectively disclosed in the Target's Statement. The periods of time for calculating the 6-month and 12-month VWAPs pre-date material events that are reasonably likely to have contributed to the decline in Accent's share price, including:

(i) Accent's earnings downgrade announced on 21 November 2025 and Frasers notes that Accent Shares decreased by approximately 15.4% on that date;

(ii) Accent's earnings downgrade and disclosure of the ASIC investigation both announced on 4 May 2026 and Frasers notes that Accent Shares decreased by approximately 12.9% on that date; and

(iii) the deterioration in consumer sentiment and broader macroeconomic conditions affecting the discretionary retail sector,

(together, the **Subsequent Events**).

In Frasers' view, more weight should be given to the trading data immediately preceding the Offer rather than longer-dated VWAPs, particularly given the Subsequent Events. Frasers considers the longer-dated VWAPs reflect historical trading conditions, expectations, and circumstances that are no longer relevant. In Frasers' view, recent trading data is a more reliable indicator of the current value of Accent Shares.

(c) ***Accent continues to rely on historical acquisition prices paid by Frasers despite acknowledging those acquisitions occurred in materially different circumstances to those surrounding the Offer.***

In the Target's Statement, Accent stated that the Offer Price is materially lower than prices previously paid by Frasers.

Accent acknowledges in the FSTS that Frasers' prior acquisitions of Accent Shares occurred "at different points in time" and "in different circumstances", and that the "circumstances relevant to Accent's trading performance and share price" have changed, including by reference to the Subsequent Events. Despite this, the FSTS states that the IBC continues to regard those historical prices paid by Frasers as "relevant context". Frasers fails to see why this should be the case and how any historical acquisition price, particularly when it is significantly higher than any reasonable VWAP measure, could possibly be a reliable indicator of the current value of Accent Shares.

4. Additional Information

DATE OF THIS SUPPLEMENTARY BIDDER'S STATEMENT

This Supplementary Bidder's Statement is dated 10 August 2026, which is the date on which it was lodged with ASIC and given to ASX.

Neither ASIC nor ASX nor any of their respective officers take any responsibility for the content of this Supplementary Bidder's Statement.

CONSENTS

This Supplementary Bidder's Statement contains statements made by, or statements based on statements made by, Frasers. Frasers has given, and not withdrawn before lodgement of this Supplementary Bidder's Statement with ASIC, its consent to the inclusion of:

(i) references to its name;

(ii) each statement it has made; and

(iii) each statement which is based on a statement it has made,

in the form and context in which the statements appear.

Barrenjoey Markets Pty Limited and Barrenjoey Advisory Pty Limited have given, and not withdrawn before the lodgement of this Supplementary Bidder’s Statement with ASIC, their written consents to be named in this Supplementary Bidder’s Statement as Frasers' Broker and financial adviser (respectively) in the form and context in which they are so named. Barrenjoey Markets Pty Limited and Barrenjoey Advisory Pty Limited have not caused or authorised the issue of this Supplementary Bidder’s Statement, do not make or purport to make any statement in this Supplementary Bidder’s Statement or any statement on which a statement in this Supplementary Bidder’s Statement is based and take no responsibility for any part of this Supplementary Bidder’s Statement other than any references to their names.

Lander & Rogers has given, and not withdrawn before the lodgement of this Supplementary Bidder’s Statement with ASIC, its written consent to be named in this Supplementary Bidder’s Statement as Frasers' Australian legal adviser in the form and context in which it is so named. Lander & Rogers has not caused or authorised the issue of this Supplementary Bidder’s Statement, does not make or purport to make any statement in this Supplementary Bidder’s Statement or any statement on which a statement in this Supplementary Bidder’s Statement is based and takes no responsibility for any part of this Supplementary Bidder’s Statement other than any reference to its name.

Reynolds Porter Chamberlain LLP has given, and not withdrawn before the lodgement of this Supplementary Bidder’s Statement with ASIC, its written consent to be named in this Supplementary Bidder’s Statement as Frasers' English legal adviser in the form and context in which it is so named. Reynolds Porter Chamberlain LLP has not caused or authorised the issue of this Supplementary Bidder’s Statement, does not make or purport to make any statement in this Supplementary Bidder’s Statement or any statement on which a statement in this Supplementary Bidder’s Statement is based and takes no responsibility for any part of this Supplementary Bidder’s Statement other than any reference to its name.

Computershare Investor Services Pty Limited has given, and not withdrawn before the lodgement of this Supplementary Bidder’s Statement with ASIC, its written consent to be named in this Supplementary Bidder’s Statement as Frasers' share registry in the form and context in which it is so named. Computershare has not caused or authorised the issue of this Supplementary Bidder’s Statement, does not make or purport to make any statement in this Supplementary Bidder’s Statement or any statement on which a statement in this Supplementary Bidder’s Statement is based and takes no responsibility for any part of this Supplementary Bidder’s Statement other than any reference to its name.

DOCUMENTS LODGED WITH ASIC OR PROVIDED TO ASX

This Supplementary Bidder's Statement includes statements which are made in, or based on statements made in, documents lodged with ASIC or given to ASX. Under the terms of *ASIC Corporations (Takeover Bids) Instrument 2023/683*, the parties making those statements are not required to consent to, and have not consented to, the inclusion of those statements in this Supplementary Bidder's Statement.

If you would like to receive a copy of any of those documents, or the relevant parts of the documents containing the statements (free of charge), please call the Offer Information Line on 1300 572 527 (within Australia) or +61 3 9415 4634 (outside Australia) between 8.30am and 5.00pm (Sydney time), Monday to Friday (excluding public holidays). Please note that calls to these numbers may be recorded. The copy will be provided to you within two Business Days of the request.

OFFICIAL STATEMENTS

As permitted by *ASIC Corporations (Consents to Statements) Instrument 2026/89*, this Supplementary Bidder’s Statement may include or be accompanied by a statement that:

(i) fairly represents what purports to be a statement by an official person; or

(ii) is a correct and fair copy of, or extract from, what purports to be a public official document; or

(iii) is a correct and fair copy of, or extract from, a statement which has already been published in a book, journal or comparable publication.

In addition, as permitted by *ASIC Corporations (Consents to Statements) Instrument 2026/89*, this Supplementary Bidder's Statement contains security price trading data references obtained from Iress Limited without its consent.

QUESTIONS

If you have any questions in relation to the Offer, please contact the Offer Information Line on 1300 572 527 (within Australia) or +61 3 9415 4634 (outside Australia) between 8.30am and 5.00pm (Sydney time), Monday to Friday (excluding public holidays). Please note that calls to these numbers may be recorded.

The Offer closes at 4:00pm (Sydney time) on 30 September 2026, unless extended or withdrawn.

Approval of this Supplementary Bidder's Statement

This Supplementary Bidder's Statement has been approved by a resolution of the board of directors of Frasers Group plc.

Signed for and on behalf of Frasers Group plc by Christopher Wootton, being a director of Frasers Group plc, who is authorised to sign this document by a board resolution of Frasers Group plc.

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Christopher Wootton

Director

Dated: 10 August 2026