

HIGH-RESOLUTION GRAVITY SURVEY TARGETS HIGH GRADE MANGANESE TO 59.4% Mn

HIGHLIGHTS

- Accelerate has commenced a high-resolution ground gravity survey across ~7 km² of its high-grade Woodie Woodie North Manganese Project in the East Pilbara, Western Australia.
- Focus is on the priority Gingarrigan and El Largo corridors, where recent field work has discovered multiple high-grade outcropping manganese occurrences grading up to 59.4% Mn¹ and 5m @ 41.6% Mn from surface, including 1m @ 50.2% Mn (BX10)².
- The program comprises over 2,100 stations on a detailed 50m x 50m grid designed to collect high-resolution sub-surface data and delineate any undercover extensions of the outcropping high-grade mineralisation and potentially find transformative large-scale targets beneath shallow cover.
- The field program is expected to take three weeks to complete, with results to be used to immediately refine and prioritise zones for RC drilling.
- The survey is 50% co-funded by the Western Australian Government's Geophysics Exploration Incentive Scheme.

Accelerate Resources Limited (ASX: AX8) ("Accelerate" or "the Company") is pleased to advise that it has commenced a highly detailed ground gravity survey over the high-grade Gingarrigan and El Largo manganese corridors at the Company's Woodie Woodie North Manganese Project in the East Pilbara of Western Australia.

Accelerate Resources CEO Luke Meter commented "This survey is designed to turn high-grade manganese outcrops into priority drill targets. At Gingarrigan and El Largo, we have already defined strong surface grades, including manganese results up to 59.4% Mn¹. The objective now is to look beneath shallow cover and test whether these occurrences form part of a larger, structurally controlled manganese system.

With more than 2,100 gravity stations on a tight 50m x 50m grid, this program will provide the sub-surface data needed to define potential extensions, generate new blind targets and prioritise the next phase of RC drilling.

The 50% EIS co-funding is also a strong endorsement of the technical merit of the program and supports Accelerate's disciplined, cost-effective approach to advancing Woodie Woodie North."

High-Resolution Gravity Survey Underway

¹ ASX Announcement: AX8 16/02/2026

² ASX Announcement: AX8 28/04/2026

The survey covers approximately 7km² of prospective manganese tenure within granted exploration licence E45/6603 and will comprise more than 2,100 gravity stations collected on a nominal 50m x 50m grid (Figure 1). The program has been designed to provide high-resolution gravity coverage over priority areas where recent Accelerate field programs have identified multiple outcropping high-grade manganese occurrences (Figure 2).

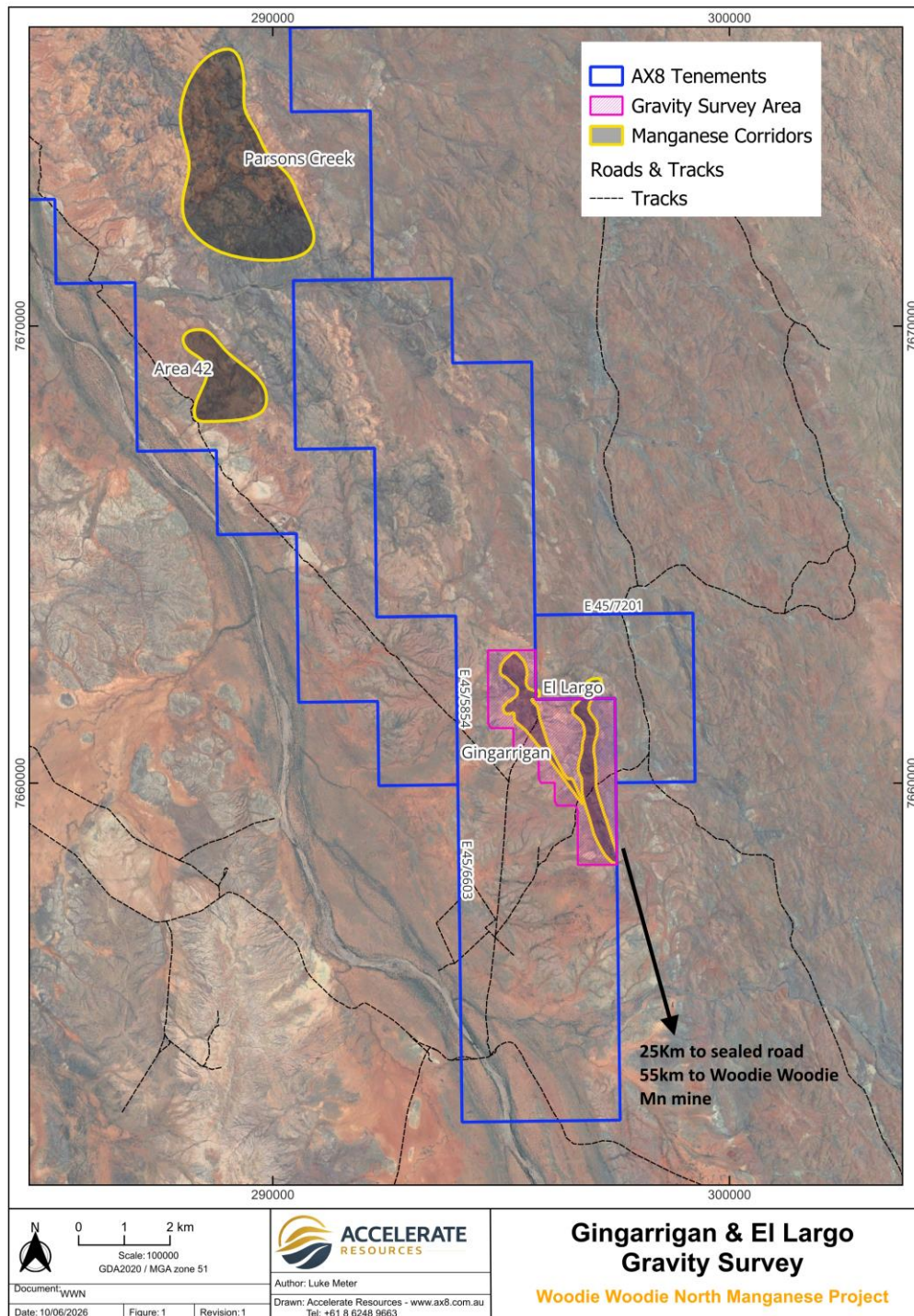


Figure 1: Woodie Woodie North Detailed Gravity Survey Area



Figure 2: High-grade manganese rock chip sample from El Largo corridor grading 56.7% Mn¹ showing manganese oxides as pyrolusite and rhythmic banding related to hydrothermal deposition

The objective of the survey is to assist in defining density responses potentially associated with manganese mineralisation and key structural controls beneath shallow cover. In particular, the program is designed to help delineate undercover extensions to known outcropping high-grade manganese mineralisation seen at Gingarrigan and El Largo, while also generating new blind undercover targets along prospective structures.

Detailed gravity surveys have been one of the successful geophysical techniques used at the nearby Woodie Woodie Mine, for locating sub-surface high-density manganese mineralisation.

The field program is expected to take approximately three weeks to complete. Results from the survey will be processed, interpreted and integrated with surface mapping, geochemistry and existing geological datasets to refine and prioritise targets for future RC drilling.

WA Government Co-Funding: EIS Geophysics Grant

The survey is 50% co-funded through the Western Australian Government's Geophysics Exploration Incentive Scheme, supporting the collection of new geophysical data across the priority Gingarrigan and El Largo manganese corridors.

About the Woodie Woodie North Project

The Woodie Woodie North Manganese Project is a strategically consolidated package of tenure located along the Woodie Woodie Manganese Corridor, approximately 260 km east of Port Hedland and 70 km north of Consolidated Minerals' operating Woodie Woodie Manganese Mine. The project covers **432 km²** of highly prospective Proterozoic sediments and incorporates seven mapped large-scale manganese corridors extending over 42 km of strike (Figure 3).

Exploration drilling to date and Accelerate's RC drilling campaigns completed in 2022 and 2023 across Barra North (Area 1), Barra South (Areas 3 and 4), and Area 42 has defined a maiden Inferred Mineral Resource Estimate (MRE) of **1.2 Mt at 19.1% Mn** at a 15% Mn cut-off (Table C), and defined Exploration Targets of **5.3–10.7 Mt at 10–19% Mn**. Importantly, these Exploration Targets **do not include the Gingarrigan or El Largo Trends**.

Cautionary Statement: The potential quantity and grade of any Exploration Target described in this announcement is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource in accordance with the JORC Code (2012), and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target is not being reported as part of a Mineral Resource or Ore Reserve. Please refer to Appendix 3 for additional clarification on the Exploration Target.

Table C – Summary of Mineral Resource Estimate.

Area	JORC Classification	Tonnes (Mt)	% Mn	% Fe	% SiO ₂	% Al ₂ O ₃	% P
Area 1	Inferred	0.04	17.2	14.6	25.8	2.2	0.1
Sub-total	Inferred	0.04	17.2	14.6	25.8	2.2	0.1
Area 3	Inferred	0.3	17.5	20.1	27.9	3.0	0.1
Sub-total	Inferred	0.3	17.5	20.1	27.9	3.0	0.1
Area 4	Inferred	0.2	16.1	21.8	34.0	2.3	0.1
Sub-total	Inferred	0.2	16.1	21.8	34.0	2.3	0.1
Area 42	Inferred	0.7	20.7	15.6	35.6	3.3	0.1
Sub-total	Inferred	0.7	20.7	15.6	35.6	3.3	0.1
TOTAL	Inferred	1.2	19.1	17.6	33.1	3.0	0.1

- The Woodie Woodie North Project inferred mineralisation estimate is based on the November 2023 MRE (JORC 2012) reported on the 30th November 2023 by ERM (formerly CSA). The company annually reviews its material resources with the last review completed on 10th February 2025.
- Mineral Resources reported at cut-offs of 15% Mn
- Due to the effects of rounding, the total may not represent the sum of all components.

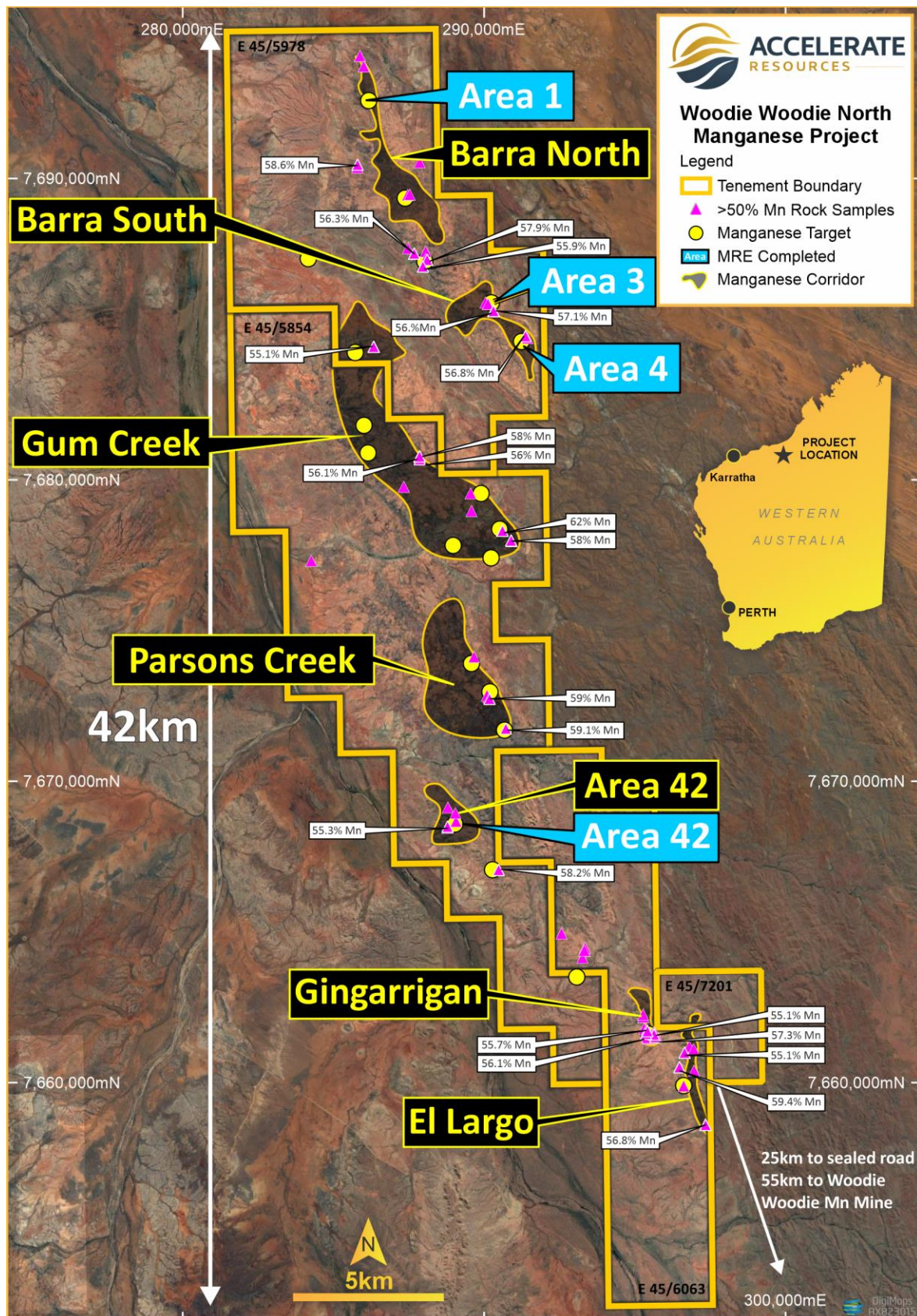


Figure 3: Woodie Woodie North Manganese Corridors and Project Resource areas defined in Blue

END

This announcement has been authorised for release by the Board of Accelerate Resources Limited.

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Related ASX Announcements

This release contains information extracted from the following market announcements which are available on the Company website www.ax8.com.au

- 28/04/2026: AX8 - High-Grade Manganese Hits Strengthen Woodie Woodie North
- 01/04/2026: AX8 - Accelerate Advances Dual Growth Strategy
- 16/02/2026: AX8 - Exceptional High-Grade Manganese Discoveries Over 4km at Woodie Woodie North
- 20/11/2025: AX8 - High Grade Manganese in New Sites at Woodie Woodie North Project
- 30/11/2023: AX8 - Maiden Manganese Mineral Resources Supports Growth Potential
- 04/10/2023: AX8 - Woodie Woodie North Manganese Drilling Results
- 07/08/2023: AX8 - Drilling Increases Scale of Near Surface High-Grade Manganese
- 09/02/2023: AX8 - High Grade Manganese Drill Results from Woodie Woodie North

Competent Person Statements

The information in this release that relates to Mineral Resources (including the Mineral Resources Statement) is based on and fairly represents information and supporting documentation compiled by Ms Felicity Hughes. The Mineral Resource Statement as a whole has been approved by Ms Hughes, who is an independent consultant at ERM Ltd who was engaged by Accelerate Resources Ltd and is a Member of the Australian Institute of Geoscientists (AIG) and the Australasian Institute of Mining and Metallurgy (AusIMM).

Ms Hughes has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Ms Hughes has provided her prior written consent to the form and context in which the Mineral Resources Statement appears in this Report.

The information in this release which relates to the Woodie Woodie North Mineral Resources was extracted from the Company's ASX announcement dated 30 November 2023 which is available to view on the Company's website. The Company confirms that it is not aware of any new information

or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not materially changed within the last review completed on 10th February 2025.

The information in this release that relates to the Woodie Woodie North Exploration Target is based on and fairly represents information and supporting documentation compiled by Mr Matthew Clark. The Exploration Target has been approved by Mr Clark, who is an independent consultant at ERM Ltd who was engaged by Accelerate Resources Ltd and is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Clark has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Clark has provided his prior written consent to the form and context in which the Manganese Exploration Target Statement appears in this Annual Report.

Information in this release related to Exploration Results (Manganese) is based on information compiled by Dr Joseph Drake-Brockman. He is a qualified geologist and a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM). Dr Drake-Brockman has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves'. Dr Drake-Brockman was employed by Drake-Brockman Geoinfo Pty Ltd and was under contract to the Company. Dr Drake-Brockman consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on various factors.