

Results of Annual General Meeting

In accordance with ASX Listing Rule 3.13.2, Axel REE Limited (**ASX: AXL, FSE:HN8**) advises that all resolutions put to shareholders at the Annual General Meeting held earlier today were carried.

A summary of proxy votes in relation to the resolutions passed is attached.

This announcement was authorised by the Board of Directors.

For enquiries regarding this release please contact:

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About Axel REE

Axel REE is a critical metals exploration company which is primarily focused on developing the Caladão REE-Gallium and Caldas REE Projects in Brazil. Together, the project portfolio covers over 1,000km² of exploration tenure in Brazil, the third largest country globally in terms of REE Reserves.

JORC 2012 Mineral Resource Deposit	JORC 2012 Classification	Tonnes and Grade
Caladao Project – Area A	Inferred	233Mt @ 2,143ppm TREO
Caladao Project – Area A	Inferred	100Mt @ 42ppm Gallium

Refer AXL ASX release 22 August 2025 (Gallium MRE) and 1 October 2025 (REE MRE)

The Company's mission is to explore and develop REE and other critical minerals in vastly underexplored Brazil. These minerals are crucial for the advancement of modern technology and the transition towards a more sustainable global economy. Axel's strategy includes extensive exploration plans to fully realize the potential of its current projects and seek new opportunities.

Disclosure of Proxy Votes

Axel REE Limited
Annual General Meeting
Wednesday, 26 November 2025



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1 ADOPTION OF REMUNERATION REPORT	P	17,132,065	15,638,907 91.28%	1,493,158 8.72%	56,922,591	0 0.00%	16,783,907 91.83%	1,493,158 8.17%	61,922,591	Carried
2 ELECTION OF PAUL DICKSON AS A DIRECTOR	P	73,984,656	73,984,656 100.00%	0 0.00%	70,000	0 0.00%	79,009,656 100.00%	0 0.00%	1,190,000	Carried
3 ELECTION OF AIDAN NANIA AS A DIRECTOR	P	73,984,656	73,984,656 100.00%	0 0.00%	70,000	0 0.00%	80,129,656 100.00%	0 0.00%	70,000	Carried
4 RATIFICATION OF PRIOR ISSUE OF OPTIONS TO CORPORATE ADVISORS	P	74,054,656	72,582,498 98.01%	1,472,158 1.99%	0	0 0.00%	78,727,498 98.16%	1,472,158 1.84%	0	Carried
5 RATIFICATION OF PRIOR ISSUE OF OPTIONS TO CORPORATE ADVISORS	P	74,054,656	72,582,498 98.01%	1,472,158 1.99%	0	0 0.00%	78,727,498 98.16%	1,472,158 1.84%	0	Carried
6 APPROVAL OF 10% PLACEMENT FACILITY	P	73,604,656	72,789,553 98.89%	815,103 1.11%	450,000	0 0.00%	78,934,553 98.98%	815,103 1.02%	450,000	Carried

