

ASX ANNOUNCEMENT

Alliance \$5.2m Unsecured Loans Extended to 30 June 2027

25 June 2026

HIGHLIGHTS

- Existing A\$5.2 million in unsecured loans extended to 30 June 2027 with interest capitalised until loan maturity
- Loans provide ongoing funding while strategic discussions with multiple potential partners continue

Alliance Nickel Limited ("Alliance" or "the Company") (ASX:AXN) advises that it has secured an extension of existing unsecured loans totalling A\$5.2 million which were set to reach maturity on 30 June 2026.

The loans have now been extended to 30 June 2027, in addition, to reflect the additional lending period the Company has agreed to an increase in interest rate from 12% to 13%, otherwise, all other terms unchanged.

Alliance Nickel Managing Director and CEO Mr Paul Kopejtka said:

"We appreciate the continued support from our lenders in extending these competitive, non-dilutive loans. This extension demonstrates strong confidence in our Company and the NiWest Project as we continue strategic discussions with multiple potential partners "

-ENDS-

This announcement was authorised for release by the Board of Alliance Nickel Limited.

For further information please contact

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About Alliance Nickel Limited

Alliance Nickel Limited is an ASX-listed critical minerals development company with its principal asset being its flagship 100% owned NiWest nickel cobalt project containing one of the highest-grade undeveloped nickel laterite resources in Australia. The Project has access to existing primary mining infrastructure such as an established network of roads, a railway and gas pipeline and is strategically situated adjacent to Glencore's Murrin Murrin Operations. The Company has completed a Definitive Feasibility Study (see ASX announcement 21 November 2024) which has confirmed the technical and economic viability of a heap leach and direct solvent extraction operation where it aims to produce low-cost, high-quality Class 1 nickel and cobalt sulphate for battery manufacturers and automakers in the Electric Vehicle (EV) sector.

The Company confirms that all material assumptions underpinning the production target and forecast financial information in the Definitive Feasibility Study continue to apply and have not materially changed.

More information is available at www.alliancenicel.au

Forward Looking Statement

This announcement contains statements related to our future business and financial performance and future events or developments involving Alliance Nickel Limited (Alliance) that may constitute forward-looking statements. These statements may be identified by words such as "potential", "exploitable", "proposed open pit", "evaluation", "expect," "future," "further," "operation, "development, "plan," "permitting", "approvals", "processing agreement" or words of similar meaning. Such statements are based on the current expectations and certain assumptions of Alliance management & consultants, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond Alliance's control, affect our operations, performance, business strategy and results and could cause the actual results, performance or achievements of Alliance to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements.