AYT Quarterly Activities Report – 30 June 2026

Multiple gold targets tested at Brunswick Hill and Mt Sandy

HIGHLIGHTS

Austin Gold Project

- Northern Zone targeting programme completed, integrating field mapping, drone imagery, high-resolution magnetic data and multi-element rock-chip geochemistry.
- Multiple drill-ready gold targets defined across approximately 12km of mapped Banded Iron Formation ('BIF') outcrop.
- **Brunswick Hill:** five priority BIF-hosted gold target areas defined along approximately 3km of the trend, of which only approximately 500m has previously been drill tested.
    - Targets characterised by favourable chert-magnetite BIF, intersecting structures and oxidised quartz-sulphide veining, coincident with gold-pathfinder anomalism.
    - Geological modelling indicates the lower, or footwall, chert-magnetite BIF position remains largely untested.
- **Mt Sandy:** drilling designed to test extensions to approximately 250m strike of previously defined gold mineralisation hosted in shear-related quartz-carbonate-sulphide veining within mafic rocks.
- Approximately 4,000m Reverse Circulation ('RC') drilling programme commenced during the quarter.
- Subsequent to the period end, the drilling programme was completed with 21 holes for 4,216 metres testing multiple targets across the Brunswick Hill and Mt Sandy areas with assay results pending.

Ashburton Project

- No field activities undertaken; expenditure prioritised to the Austin Gold Project drilling programme.

Corporate

- Geoff Willetts appointed Exploration Manager and Gary Harvey appointed Non-Executive Director.

Figure 1: RC drilling at Brunswick Hill.

Austin Metals Managing Director Mike Moore, commented:

The June 2026 quarter was a productive period for Austin Metals, with the completion of our Northern Zone targeting programme providing a strong technical foundation for the next phase of exploration at the Austin Gold Project. By integrating detailed mapping, drone imagery, high-resolution magnetics and multi-element geochemistry, we defined multiple drill-ready gold targets across approximately 12 kilometres of mapped BIF, including five priority target areas along the highly prospective Brunswick Hill trend.

During the quarter, the Company commenced approximately a 4,000-metre RC drilling programme, ultimately completing 21 holes for a total of 4,216 metres. This marked an important step in testing priority targets, including largely untested BIF positions at Brunswick Hill and extensions to known mineralisation at Mt Sandy.

In addition, the Company strengthened its technical and corporate capabilities through the appointments of Geoff Willetts and Gary Harvey, while progressing approvals for future drilling at Teds and Shadow. Austin now has an increasingly well-defined pipeline of gold targets, and we look forward to reporting assay results as they become available."

Austin Metals Limited (ASX: **AYT**, "**Austin Metals**", "the **Company**") is pleased to provide the following summary of its activities for the three (3) months ending 30 June 2026 (**Period**).

During the June 2026 quarter, Austin Metals completed its Northern Zone targeting programme, defined multiple drill-ready BIF-hosted gold targets at Brunswick Hill, and commenced approximately a 4,000m RC drilling programme at the Austin Gold Project in the Murchison Goldfields of Western Australia.

Austin Gold Project

Northern Zone Targeting Completed

During the quarter, the Company completed targeting program integrated field mapping, drone imagery, high-resolution magnetic data and multi-element rock-chip geochemistry. This work has defined multiple BIF-associated gold targets across approximately 12 km of mapped BIF outcrop in the Northern Zone of the Austin Gold Project.

The majority of targets are interpreted to occur where prospective BIF units are intersected or disrupted by NW-NNW and NE-trending structures. These structural intersections are interpreted to provide potential fluid pathways and trap sites for gold-bearing hydrothermal fluids within reactive BIF and adjacent mafic/felsic host rocks.

Target selection and ranking was based on factors including the presence of BIF, particularly brittle chert-magnetite zones or altered equivalents; proximity to NW-NNW structures that interact with or cross-cut BIF; proximity to NE-trending Boogardie Break-style cross-structures; and anomalous Au-Bi-Te pathfinder geochemistry. Targets were further prioritised where pathfinder anomalism is coincident with Fe-S-Cu-Se-As-Sb associations interpreted to represent sulphidation and reactive host-rock response.

Geochemical Vectoring

Multi-element rock-chip data from the Northern Zone were assessed using Principal Component Analysis ('PCA') and percentile ranking to identify coherent geochemical associations. The analysis indicates that elevated gold values are spatially associated with a Bi-Te-Mo-W ± Ag[1] pathfinder suite, while Fe-S-Cu-Se-As-Sb[2] associations are interpreted to reflect sulphidation and reactive BIF/mafic host-rock response.

These geochemical vectors (Figure 2) have been used in conjunction with mapping and structural interpretation to rank the drill targets. The PCA and percentile thresholds are statistical exploration tools only and are not intended to imply economic mineralisation or grade continuity.

[1] Bismuth-tellurium-molybdenum-tungsten±silver

[2] Iron-sulphur-copper-selenium-arsenic-antimony

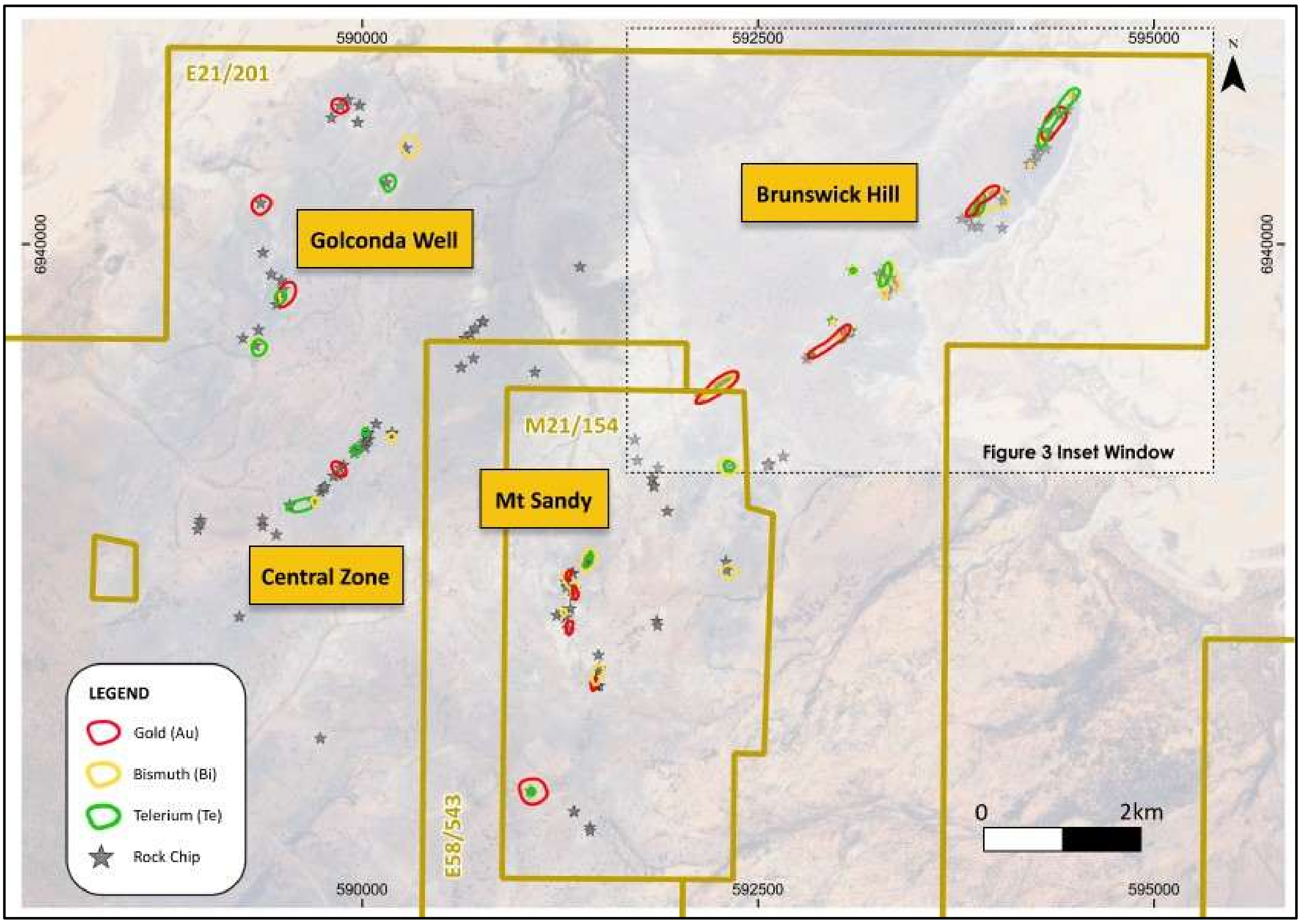

Figure 2: Rock Chip Geochemical Vectors across the Northern Zone.

Why Brunswick Hill is the Initial Priority

Brunswick Hill is the initial priority because it combines several features considered favourable for BIF-hosted gold mineralisation: mapped chert-magnetite BIF units, intersecting NW-NNW and NE-trending structures, oxidised quartz-sulphide veining, pathfinder anomalism and previous gold intersections along the BIF-mafic contact.

The Brunswick Hill BIF trend is located within the Northern Zone of the Austin Gold Project and is approximately 8 km east-southeast of Caprice Resources' Vadrians system (Figure 3). Field mapping and interpretation indicate that Brunswick Hill and Vadrians occur within comparable Norie Group BIF stratigraphy and share a similar structural architecture involving intersecting northwest- and northeast-trending structures.

Field mapping has also identified oxidised quartz-sulphide crack-seal veining and sulphidic alteration at Brunswick Hill and together with previous high-grade drill intercepts reported by Austin, these observations support the interpretation that Brunswick Hill has potential to host a structurally controlled BIF-hosted gold system.

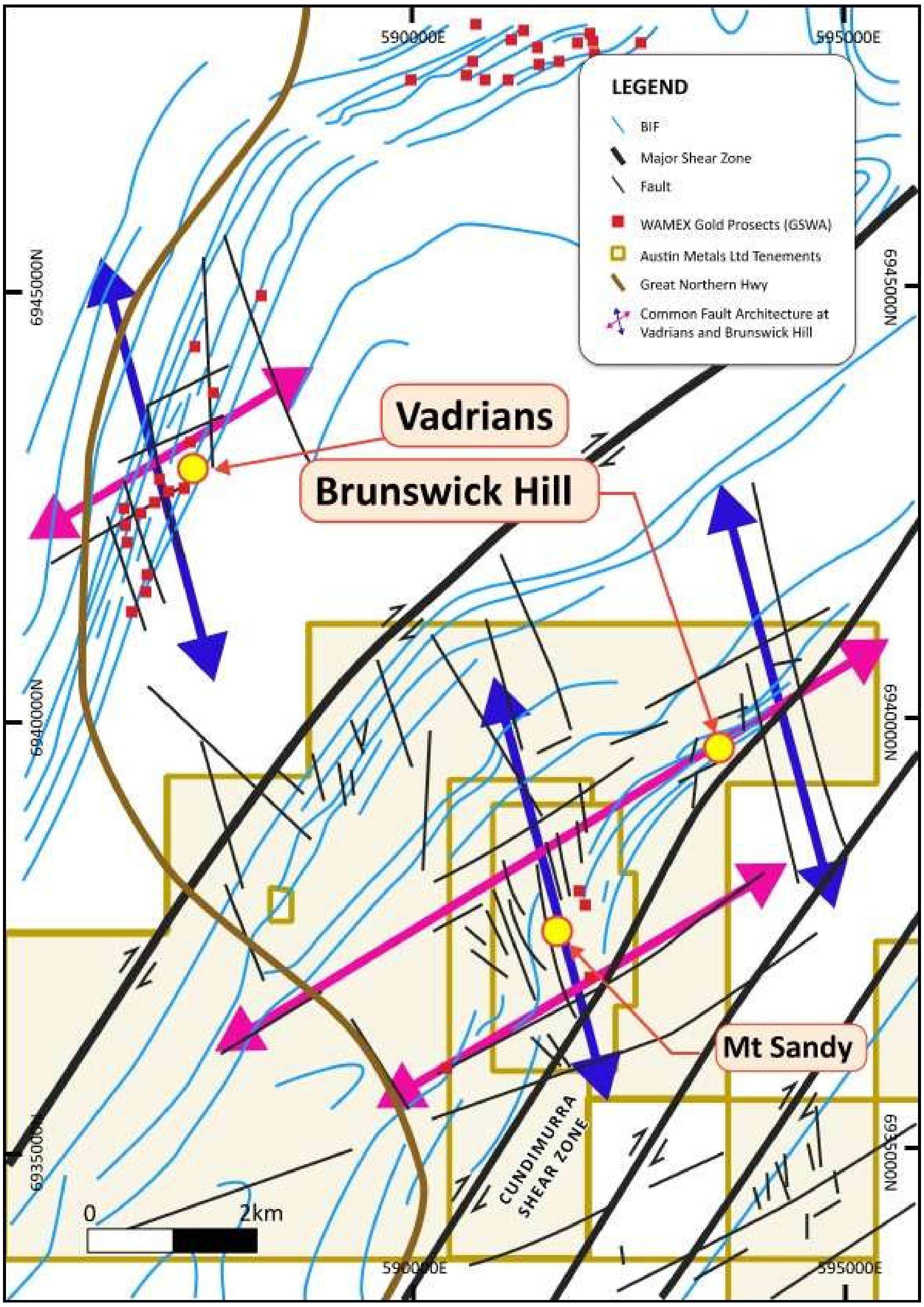

Figure 3: Regional plan showing Austin Project location and nearby gold deposits/prospects, highlighting comparable interpreted structural architecture to the neighbouring Vadrians gold discovery at Caprice Resources' (ASX: CRS) Island Gold Project.

Brunswick Hill Target Areas

The mapping and geochemistry study has identified five priority target areas along approximately 3 km of the Brunswick Hill trend that meet the targeting criteria (Figure 4). Field mapping and rock-chip results (Figure 5) have defined more than three kilometres of prospective BIF stratigraphy at Brunswick Hill, of which only approximately 500 m has been previously drilled. The current model (Figure 6) indicates that previous drilling may have tested the upper or hanging-wall position of a stacked BIF sequence, while the lower or footwall chert-magnetite BIF position remains under-tested (Figure 7).

Indicative Target Ranking Summary

Target	Key geological feature	Geochemical support	Prior testing status	Planned test
A	Northeastern Brunswick Hill BIF position; interpreted structural interaction within favourable chert-magnetite BIF.	Gold, bismuth and tellurium vector support shown on target plans.	Largely untested relative to interpreted target position.	RC drilling to test structural/BIF intersection and depth extent.
B	Central BIF target where mapped BIF interacts with interpreted cross-structures.	Pathfinder support from mapped rock-chip vectors.	No previous drilling; target refined by new mapping and geochemistry.	RC drilling to test BIF-hosted quartz-sulphide target.
C	Central to eastern Brunswick Hill target adjacent to favourable BIF and interpreted structures.	Au-Bi-Te support and broader alteration pathfinder association.	Previous drilling interpreted to have tested hanging-wall/mineralised contact but not the footwall target adequately.	RC drilling to test lower/footwall BIF target position.
D	Priority footwall chert-magnetite BIF target below/adjacent to previous drilling.	Coincident pathfinder support and favourable mapped BIF facies.	Partly tested; revised geometry indicates remaining untested positions.	RC drilling to test revised target geometry.
E	Southern extension target along the Brunswick Hill BIF trend.	Rock-chip vector support shown on target plans.	Largely untested relative to interpreted target position.	RC drilling to test strike continuity and target repeat potential.

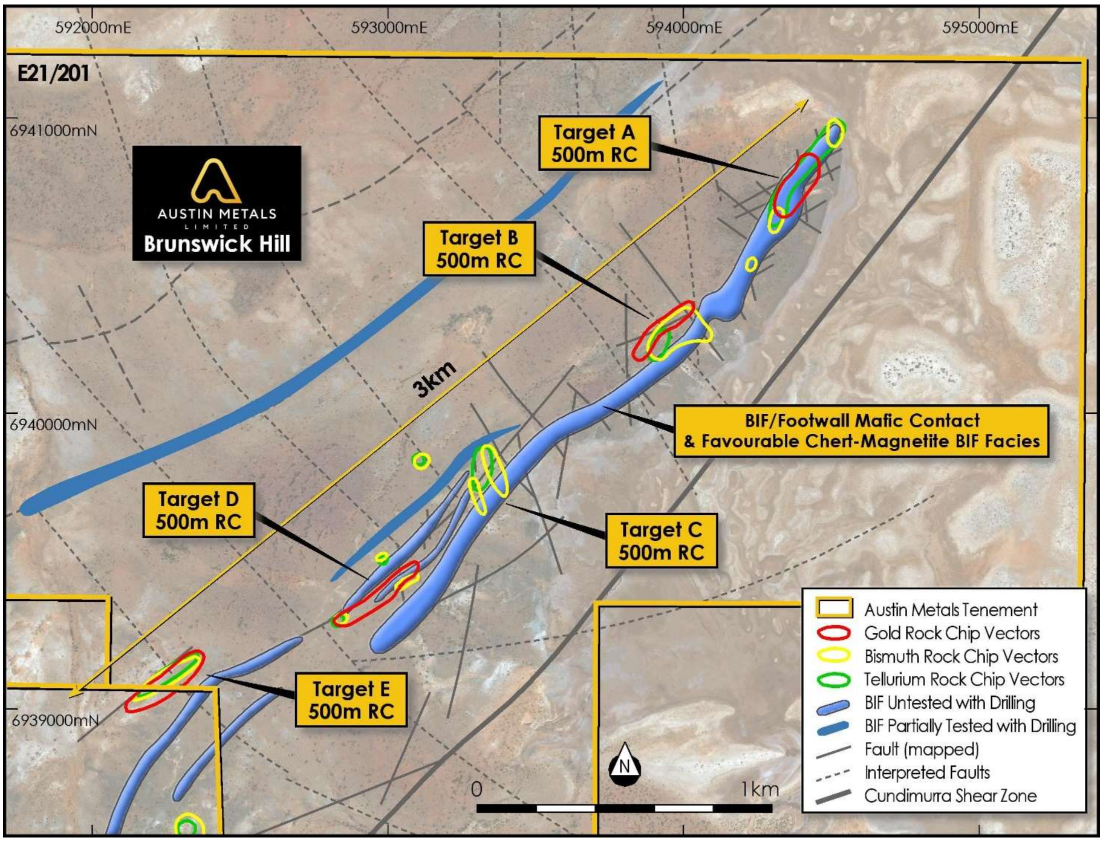

Figure 4: Brunswick Hill trend showing new high-priority drill targets and planned drilling.

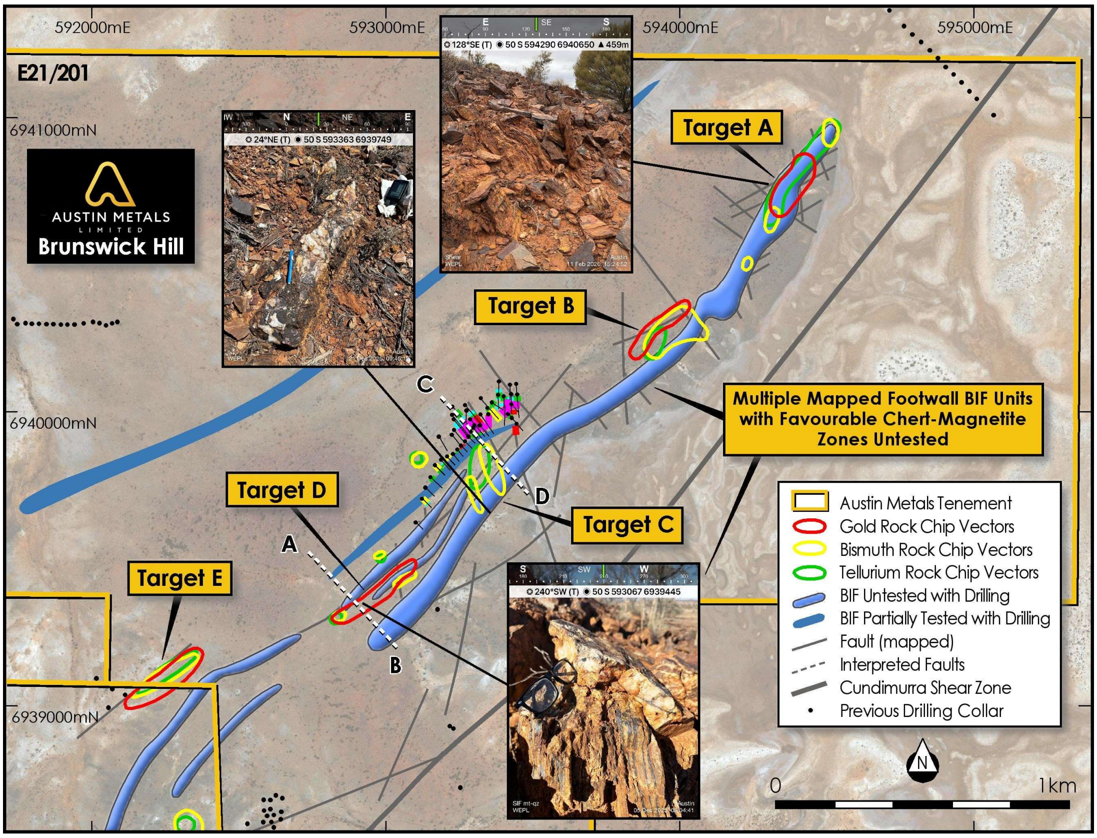

Figure 5: Brunswick Hill trend showing BIF target mapping, cross section locations and previous drilling.

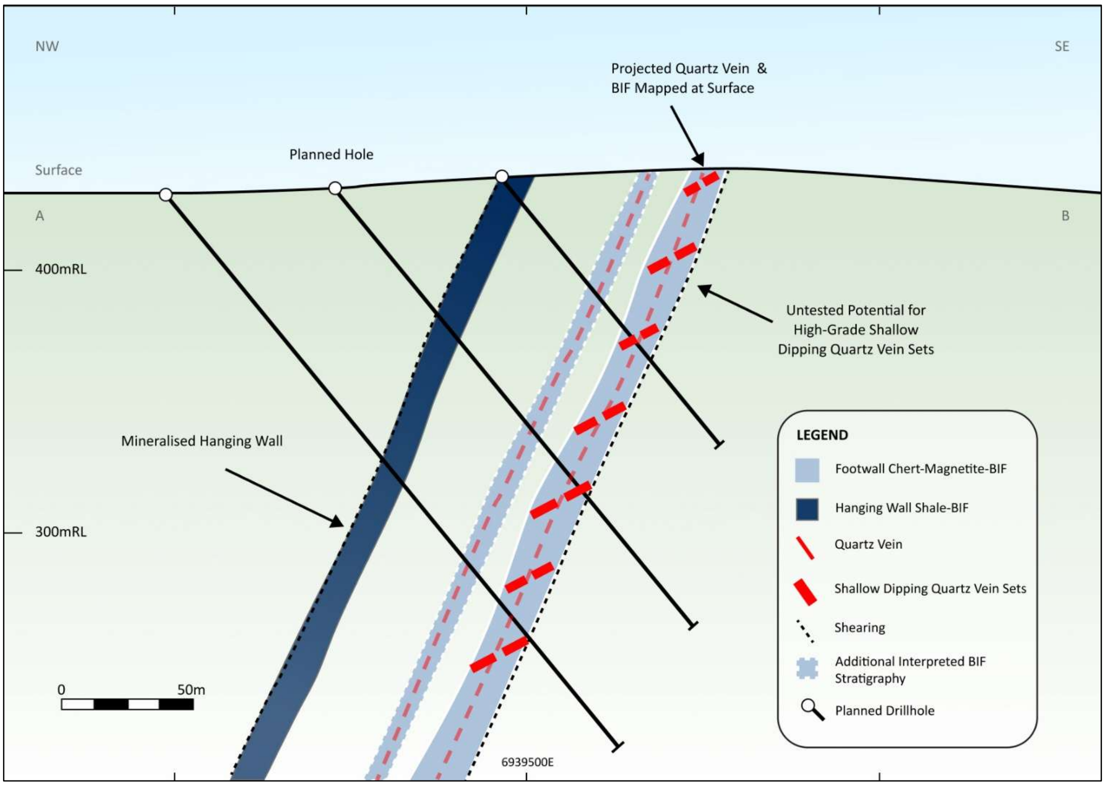

Figure 6: Schematic cross-section showing the interpreted untested footwall concept at Target D.

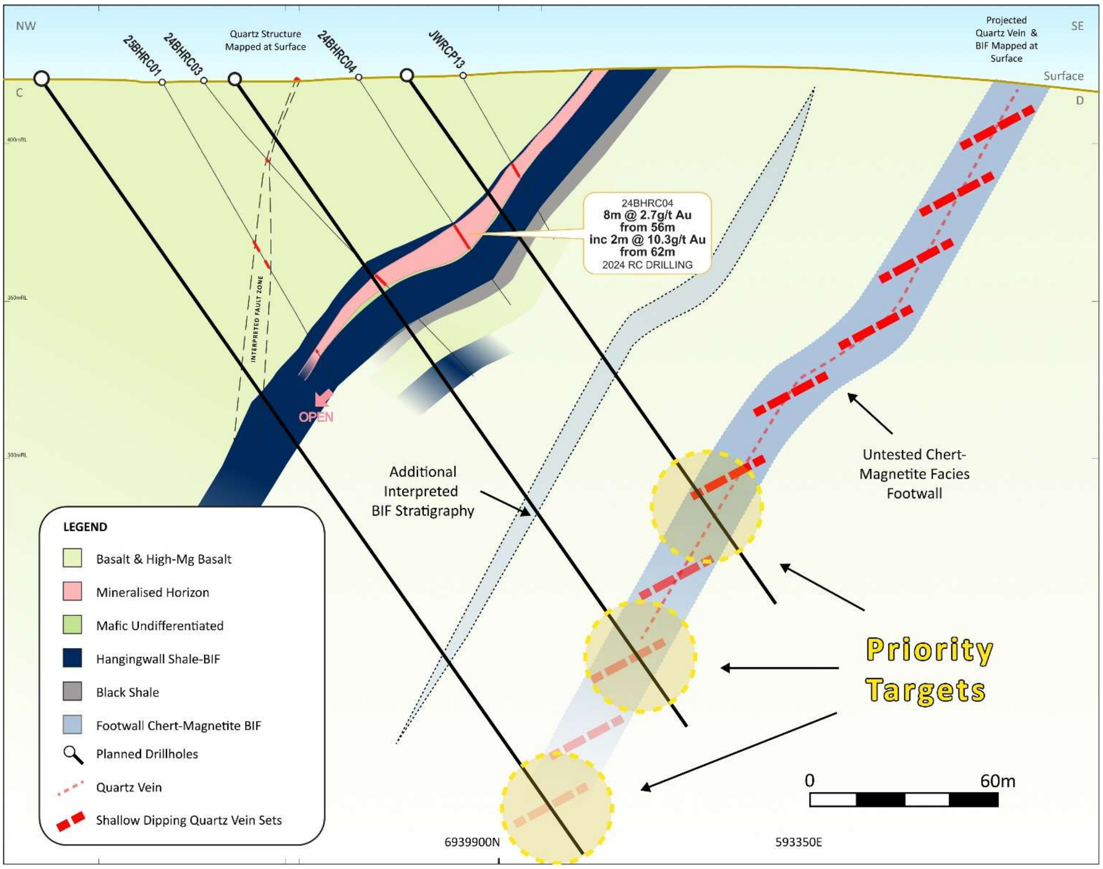

Figure 7: Schematic Brunswick Hill cross-section showing interpreted untested footwall below previous drilling.

Mt Sandy

The Mt Sandy prospect (Figure 2) is located approximately 2 km southwest and along trend from Brunswick Hill. Previous drilling has outlined approximately 250m of continuous, north-south trending gold mineralisation across multiple zones up to 14m thick. Mineralisation remains open in multiple directions and is associated with shear-hosted quartz-carbonate-sulphide veining within mafic host rocks. The drilling undertaken at Mt Sandy is targeting extensions to the known mineralisation and structurally controlled zones considered prospective for higher-grade gold mineralisation at depth.

Priority Prospect Pipeline

In addition to Brunswick Hill and Mt Sandy, Austin continues to advance a pipeline of Northern Zone drill targets including Teds and Shadow (Figure 8).

The Teds prospect is located along the Cundimurra East Shear Zone, along trend to the south from the Tuckabianna Camp gold deposits[3]. The prospect is characterised by coarse gold mineralisation hosted in gossanous quartz, with previously reported rock-chip assays returning up to 57.1 g/t Au from a costean at the prospect.

The Shadow prospect represents a concealed gold target associated with intrusive-related and structurally controlled mineralisation beneath shallow cover. Previous exploration has identified widespread gold anomalism, quartz veining, sulphide alteration and favourable northwest-trending structures linked to the broader Tuckabianna gold corridor.

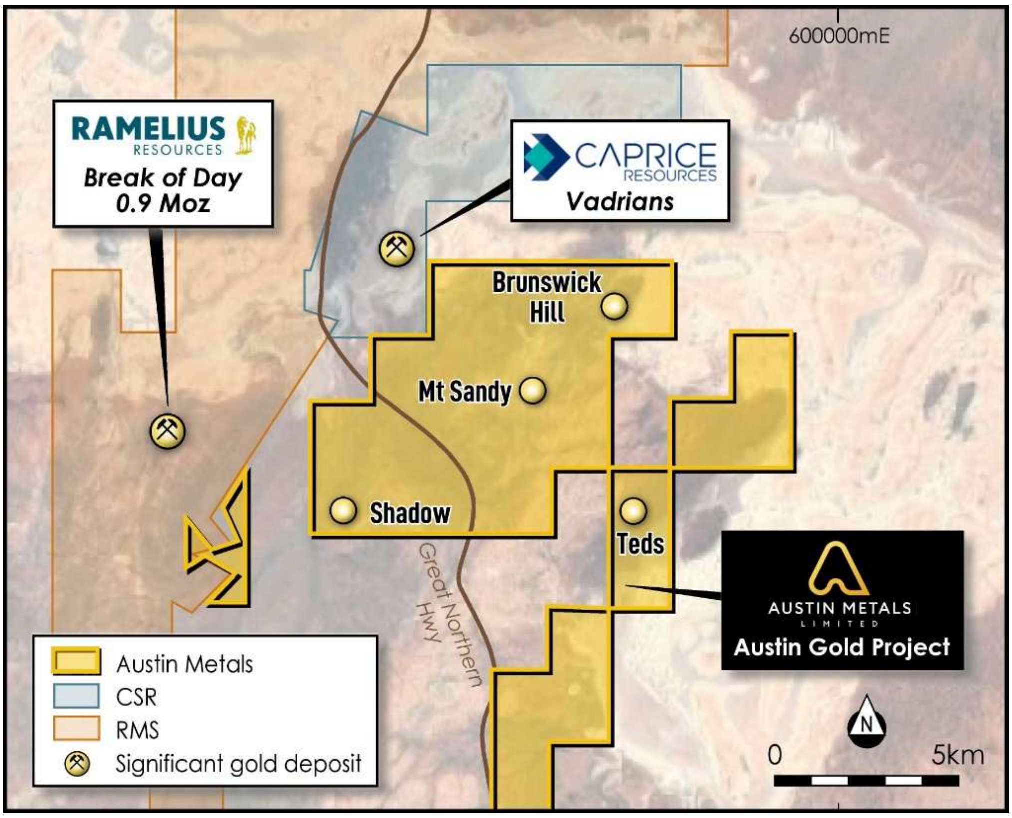

Figure 8: Austin Project Northern Zone location plan[3, 4] showing prospect targets.

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[3] The Tuckabianna Gold camp deposits are part of Westgold Resources' (ASX: WGX) Cue Hub operations, east of Cue, WA.

[4] Musgrave Minerals Limited, ASX announcement dated 31 May 2022, "Cue Mineral Resources Increases to 927,000 Ounces".

Regional Analogue Context

Caprice Resources' recent work at the neighbouring Island Gold Project provides a useful regional analogue for BIF-associated, structurally controlled gold mineralisation within the same broader Cue-Mt Magnet district. Caprice has described extensive high-grade gold mineralisation across a five-kilometre corridor at the Island Gold Project, with the Vadrians system extending over more than 1,000 m of strike and to at least 400 m vertical depth in recent public reporting.

Ramelius Resources' January 2026 Exploration Update provides further district-scale support for the Hill 50-style BIF sulphidation model. Ramelius describes northeast-trending Boogardie Break structures interacting with BIF stratigraphy to generate Hill 50-style sulphidation targets characterised by alteration of magnetite bands to pyrite-pyrrhotite adjacent to vein quartz, with steeply plunging high-grade shoots.

Austin's target model applies these regional observations to its own mapped geology, structural interpretation, geochemical vectors and prior drilling results. The neighbouring deposits and prospects are not owned by Austin, and geological analogy does not imply equivalent mineralisation, grade or scale on Austin's tenure.

Cautionary Statement: *This announcement contains references to exploration results derived by other parties either nearby or proximate to the Company's tenements and includes references to geophysical similarities to those of the Company's projects. It is important to note that such similarities do not guarantee that the Company will have any success or similar success in delineating a JORC-compliant Mineral Resource on the Company's tenements.*

Ashburton Project

Austin Metals' Ashburton Project provides the Company with strategic exposure to copper-gold and base-metal exploration within the prospective and underexplored Ashburton Basin of Western Australia.

Located on Ashburton Downs Station, approximately 75km southwest of Paraburdoo, the Project comprises a substantial landholding of approximately 527km² across multiple granted exploration licences and a prospecting licence.

The Ashburton Project is characterised by Proterozoic sedimentary rocks disrupted by regionally significant faults and folds, providing a favourable structural setting for hydrothermal copper-gold and base-metal mineralisation. Previous reconnaissance activities have also identified hydrothermal breccias that warrant further assessment for their potential to host epithermal-style mineralisation.

No field activities were undertaken during the quarter, as the Company maintained a disciplined allocation of exploration expenditure toward the priority RC drilling programme at the Austin Gold Project. The Ashburton Project remains an important component of Austin's broader exploration portfolio and provides additional commodity and project optionality.

Next Steps

- Continue systematic target generation and refinement across the broader project area.
- Prioritise targets using geological, structural and geochemical datasets.
- Undertake detailed geological mapping, structural interpretation and multi-element geochemical sampling.
- Assess the copper-gold and epithermal potential of mapped hydrothermal breccias.
- Define priority areas for potential follow-up fieldwork and drill testing.

Corporate Activities

Appointment of Non-Executive Director

On 26 May 2026, the Company announced the appointment of Mr Gary Harvey as Non-Executive Director. Mr Harvey holds a BSc (Applied Geology) and is a member of the Australian Institute of Geoscientists (MAIG), with 30 years of experience in the Australian mining industry, most notably in gold, copper and nickel exploration. He has held project and management roles in addition to directorships and has been a member of teams across all stages of the exploration and development cycle, from grass-roots exploration and near-mine evaluation through to resource definition and small-scale mining projects throughout Western Australia.

Mr Harvey is currently Director and Principal Consultant of Westland Exploration Pty Ltd and consulting Principal Geologist at Caprice Resources Limited (ASX: CRS). He previously held the position of Managing Director and CEO at Rincon Resources Ltd (ASX: RCR) and was Exploration Manager of Barra Resources Limited (ASX-listed predecessor to Greenstone Resources Limited).

Appointment of Exploration Manager

During the quarter, the Company appointed Mr Geoff Willetts as Exploration Manager. Mr Willetts is a geologist with more than 20 years of experience in the Australian resources sector, including the Western Australian Goldfields and Murchison Province. His background in resource modelling and the management of drilling campaigns will support execution of Austin's systematic exploration strategy at the Austin Gold Project.

ASX Additional Information

In accordance with ASX Listing Rule 5.3 the Company advises of the following:

- For the purpose of ASX Listing Rule 5.3.1, expenditure incurred on exploration activities during the quarter totalled $339,000. Details of the exploration activities undertaken during the quarter in relation to this expenditure are as described in this announcement.
- For the purpose of ASX Listing Rule 5.3.2, the Company confirms there was no substantive mining production and development activities undertaken during the quarter.
- For the purpose of ASX Listing Rule 5.3.3, the details of the mining tenements and the Company's beneficial percentage interest held in those tenements at the end of the quarter, and tenements disposed of, are included in the Tenement Schedule below.
- For the purpose of ASX Listing Rule 5.3.5, payments to related parties or their associates during the quarter totalled $69,000. The payments related to monthly director fees, superannuation and provision of administration/consulting services.

This announcement has been authorised for release by the Board of Directors of Austin Metals Limited.

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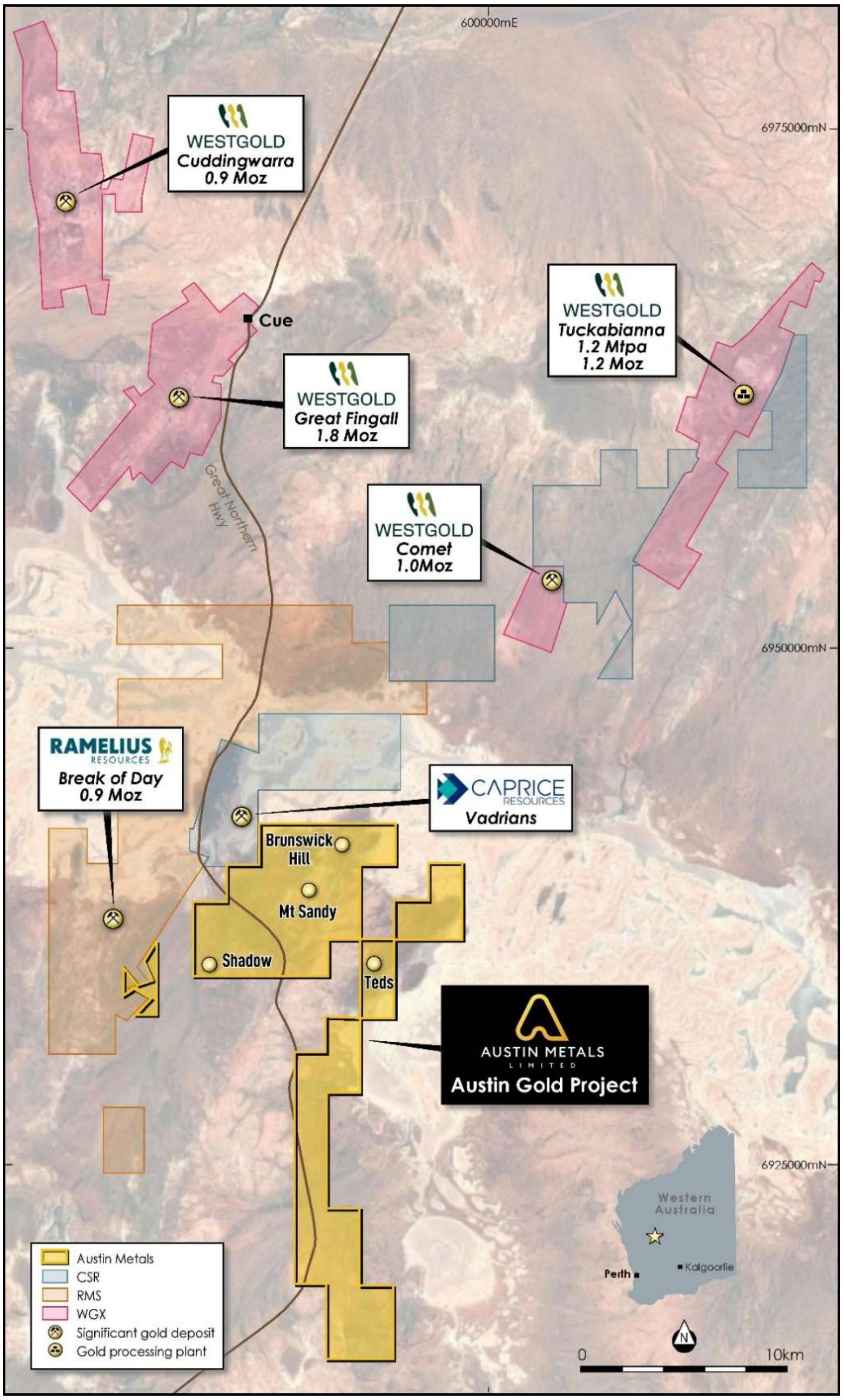
About Austin Metals

Austin Metals Limited (ASX: AYT) is a gold and precious metals explorer focused on Western Australia's key mining regions. The Company's flagship 111 km² Austin Gold Project is situated in the highly prospective Murchison greenstone province, adjacent to Ramelius Resources' Cue Gold Project and bordering Caprice Resources' Island Gold Project, including the Vadrians gold system.



Austin Gold Project tenements, regional geology and nearby gold deposits/prospects.

Cautionary Statement

This announcement contains references to exploration results derived by other parties either nearby or proximate to the Company's tenements and includes references to geophysical similarities to those of the Company's projects. It is important to note that such similarities do not guarantee that the Company will have any success or similar success in delineating a JORC-compliant Mineral Resource on the Company's tenements.

Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Austin Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of risks, uncertainties and other factors. Forward-looking statements in this document are based on Austin Metals' beliefs, opinions and estimates as of the date the forward-looking statements are made. The Company undertakes no obligation to update forward-looking statements except as required by applicable law.

Competent Person's Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Geoff Willetts. Geoff Willetts is a full-time employee of Austin Metals Limited and a member of the Australian Institute of Geoscientists. Geoff Willetts has sufficient experience relevant to the styles of mineralisation and types of deposits covered in this announcement and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Geoff Willetts consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

There is information in this announcement relating to exploration results which were previously announced on ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements referenced in this report. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

References

- Austin Metals Limited, ASX announcement dated 19 May 2026, "*Austin Defines Multiple Drill-Ready BIF-Hosted Gold Targets*".
- Austin Metals Limited, ASX announcement dated 10 June 2026, "*Drilling Commences at the Austin Gold Project*"

Appendix 1: Summary of Mining Tenements

Table 1: Interests in Tenement as of 30 June 2026

Project	Tenement	Tenement Holder	Grant Date	Expiry Date	Blocks	Area (sq km)	Acquired/Disposed during quarter
Austin	E58/510	Gardner Tenements Pty Ltd*	31/05/2018	30/05/2028	16	46	-
Austin	E58/543	Gardner Tenements Pty Ltd*	1/07/2019	30/06/2029	3	5.5	-
Austin	E21/201	Gardner Tenements Pty Ltd*	13/08/2019	12/08/2029	19	54	-
Austin	M21/154	Gardner Tenements Pty Ltd*	20/01/2010	19/01/2031	-	4.88	-
Ashburton Copper-Gold Project	E08/2997	Gardner Mining Pty Ltd	22/08/2019	21/08/2029	4	12	-
	E08/3104	Gardner Mining Pty Ltd	11/03/2020	10/03/2030	10	31	-
	E08/3120	Gardner Mining Pty Ltd	15/10/2021	14/10/2026	9	28	-
	E08/3121	Gardner Mining Pty Ltd	15/10/2021	14/10/2026	79	248	-
	E08/3222	Gardner Mining Pty Ltd	17/11/2021	16/11/2026	13	40	-
	E08/3273	Gardner Mining Pty Ltd	18/11/2021	17/11/2026	39	122	-
	E08/2938	Robert Benjamin Firth	5/07/2018	4/07/2028	2	6	-
	E08/2994	Robert Benjamin Firth	18/10/2019	17/10/2029	12	37	-
	P08/0699	Robert Benjamin Firth	19/07/2018	18/07/2026	-	1.37	-

**Austin Project JVA*

Joint Operations	Percentage interest	Acquired/Disposed during quarter
Joint Ventures		
Joint Venture with Gardner Mining Pty Ltd (Gardner Tenements Pty Ltd)	80%	-

Tenements acquired and/or disposed of during the Quarter

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Austin Metals Limited

ABN	**Quarter ended ("current quarter")**
68 130 933 309	30 June 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(7)	(75)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(125)	(264)
	(e) administration and corporate costs	(113)	(391)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	11	19
1.5	Interest and other costs of finance paid	(2)	(6)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(236)**	**(717)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(1)	(4)
	(d) exploration & evaluation	(331)	(1,318)
	(e) investments	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(f) other non-current assets	-	(20)
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	240
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(332)**	**(1,102)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,040
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(224)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**2,816**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,623	1,058
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(236)	(717)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(332)	(1,102)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	2,816
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**2,055**	**2,055**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,050	2,123
5.2	Call deposits	1,005	500
5.3	Bank overdrafts	-	-
5.4	Other ((High Interest Account)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,055**	**2,623**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	69
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Please note, the Company has tenement security bonds of $175k

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(236)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(331)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(567)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,055
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,055
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.62

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: the Board

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.