AZZURO RESOURCES

Advancing Base & Precious Metal Discoveries In Mongolia

Copper/Nickel/Gold

(ASX: AZ9)

Important Notices

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Information contained in this presentation relating to exploration results ; 28 October 2024 "Outstanding Copper-Nickel Discovery" (as updated and clarified by the 31 October 2024 announcement); 28 November 2025 "Assays Confirm Thick and High-Grade Copper and Gold at Maikhan Uul Project"; 18 December 2025 "Excellent Copper Recoveries Confirmed At The Oval Project"; 19 December 2025 "Further Mineralisation Confirmed at Maikhan Uul Project"; 24 September 2025 "Excellent Copper Recoveries Confirmed at Oval Discovery"; 29 January 2026 "Significant Exploration Advances at Oval Cu-Ni-PGE"; 07 May 2026 "Initial Success at Red Hill (Maikhan Uul) Cu-Ag Project"; 26 May 2026 "Massive Sulphide Zone Extended at Red Hill Cu-Au Project"; 10 June 2026 "High-Grade Assay Results & Extension at Red Hill Project"; all available to view on the ASX announcements platform and on https://www.asianbatterymetals.com.

The Company confirms that at this time it is not aware of any further new information or data that materially affects the information included in the ASX announcements referenced in the presentation and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company further confirms that at this time, the form and context in which the Competent Person's findings as presented in the exploration result announcements have not been materially modified from the original market announcements.

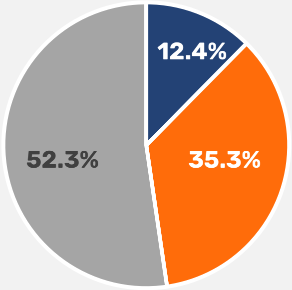
This presentation is authorised for release by the Managing Director of Azzuro Resources PLC.

Company Snapshot

CORPORATE STRUCTURE

Shares (CDIs)(ASX: AZ9)	820.7m
Options	409.6m
Performance Rights	18.0m
Share Price (Jun 08)	A$0.02
Market Capitalisation (Jun 08)	**A$16.4m**
Cash (Mar 31)	**A$5.2m**

SHAREHOLDING STRUCTURE



Board of Directors and Top 20 Shareholders of AZ9 hold 47.7% of shares on issue.

Major Shareholders	
Board of Directors	12.4%
Top 20 shareholders (excluding BoD)	35.3%
Remainder	52.3%
Total	**100.0%**

BOARD OF DIRECTORS

DAVID PAULL (NON-EXECUTIVE CHAIRMAN) has over 30 years of experience in mining, including the last 10 years in Mongolia with ASX-listed Aspire Mining Ltd as Managing Director and Chairman.

GAN-OCHIR (MANAGING DIRECTOR) has over 22 years of experience in the mining industry. Held board roles with Aspire Mining Ltd and Oyu Tolgoi LLC. He obtained mining education from Haileybury School of Mines, Canada, and Mongolian University of Sci & Tech, MSc in Finance (NYU-HKUST)

KIRSTEN LIVERMORE (NON-EXECUTIVE DIRECTOR) has over 25 years of experience in policy, regulation, and issue management relating to mining. Kirsten led the Australia Mongolia Extractives Program and has a law degree from the University of Queensland and an MSc in Development Management from the London School of Economics.

NEIL YOUNG (NON-EXECUTIVE DIRECTOR) is an energy sector founder and director, with nearly 30 years in the sector and more than a decade's experience working in Mongolia as CEO of Elixir Energy Ltd. He is currently the Chairman of Australian Carbon Vault Ltd.

EXPERIENCED OPERATIONS TEAM

STRONG LOCAL TECHNICAL TEAM

EXPERIENCED BUSINESS, ESG AND OPERATIONS TEAM

COUNTRYWIDE DATABASE AND HISTORIC KNOWEDGE

NEXT TO 50% GLOBAL COPPER SMELTING SHARE

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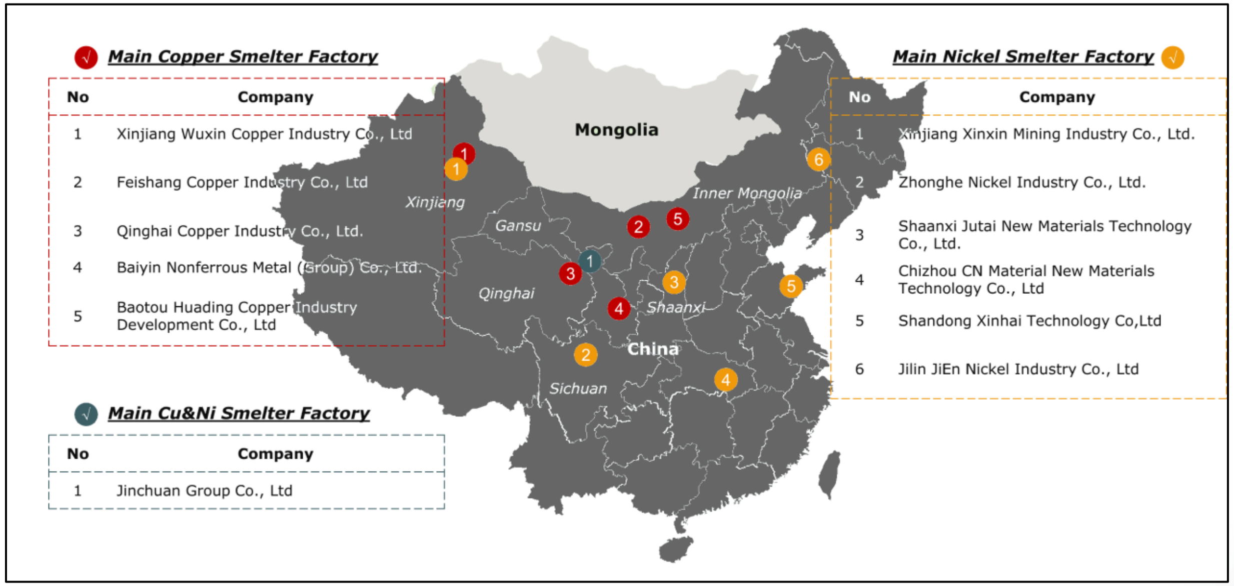
CHINA

- **Drives >90% of Global Copper Smelter Growth** since 2005
- **Captures Half of Global Copper Supply** in 2025
- **Mining capacity covers 9% of global copper market**

Smelter fees are broadly expected to remain at or near zero indicating greater demand for copper concentrate in the region

Copper price targets have continuously upgraded by major investment desk

Main Cu & Ni Smelter Distribution in Northern China



Main Copper Smelter Factory

No	Company
1	Xinjiang Wuxin Copper Industry Co., Ltd
2	Feishang Copper Industry Co., Ltd
3	Qinghai Copper Industry Co., Ltd.
4	Baiyin Nonferrous Metal (Group) Co., Ltd.
5	Baotou Huading Copper Industry Development Co., Ltd

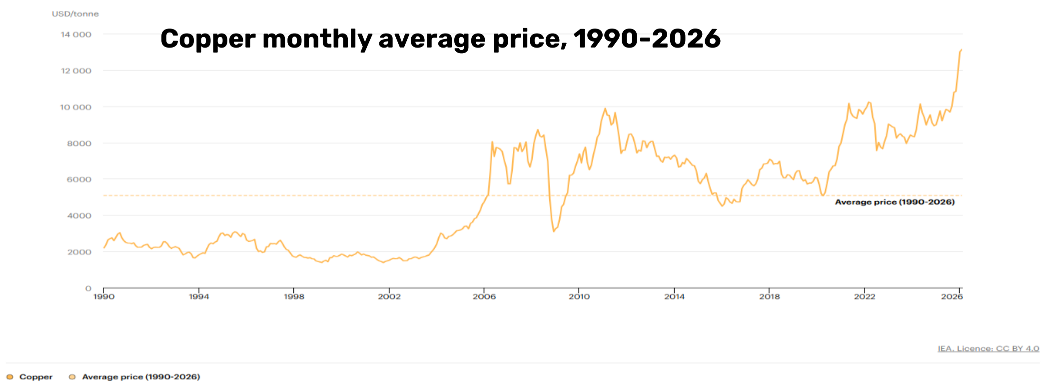
Main Nickel Smelter Factory

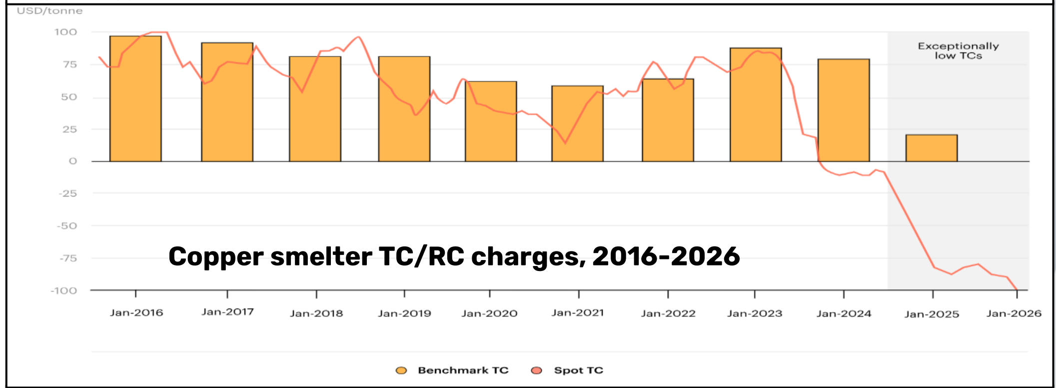
No	Company
1	Xinjiang Xinxin Mining Industry Co., Ltd.
2	Zhonghe Nickel Industry Co., Ltd.
3	Shaanxi Jutai New Materials Technology Co., Ltd.
4	Chizhou CN Material New Materials Technology Co., Ltd
5	Shandong Xinhai Technology Co,Ltd
6	Jilin JiEn Nickel Industry Co., Ltd

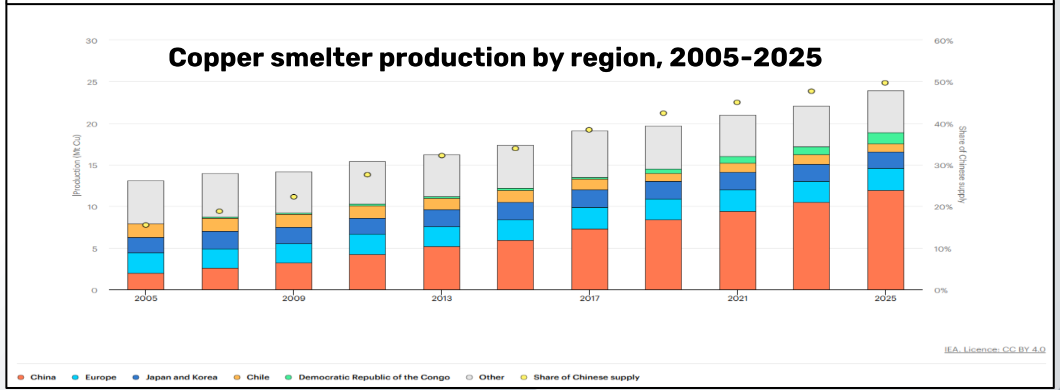
Main Cu&Ni Smelter Factory

No	Company
1	Jinchuan Group Co., Ltd

Source: Shanghai Metals Market (SMM).







Source: IEA, 02 Mar 2026, Copper prices have hit record highs, but smelters face mounting strategic pressures.

Mongolia – Mature Jurisdiction

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Top-ranked prospectivity	Rated among Asia’s top 5 jurisdictions for mineral potential (Fraser Institute). Top 5 safe and peaceful country in Asia (Global Peace index).
Proven tier-1 success	Home to Oyu Tolgoi, one of the world’s very few tier-1 Cu discoveries to reach production in the past 25 years.
Strategic location	On China’s doorstep, the world’s largest consumer of copper and battery metals.
Established ecosystem	Presence of majors, mid-tiers, and juniors, supported by export-ready infrastructure and experienced mining professionals.
Underexplored upside	Highly prospective terrain offering cost-effective exploration and supportive regulatory environment.

SOUTHWESTERN MONGOLIA – EMERGING MINING DISTRICT

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EXCELLENT ACCESSIBILITY TO INFRASTRUCTURE

- 9-10 km from paved road
- 30 km from major power grid
- Major infrastructure cluster expected in next 5 years in Altai

PROXIMITY TO MARKET

- 280 km from Mongolian-Chinese border
- Major smelters in China

Map Source: Ministry of Industry and Mineral Resources

BASE AND PRECIOUS METAL PROJECT CLUSTER NEAR LARGEST COPPER MARKET

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DISCOVERY OF OVAL COPPER AND NICKEL

- ✓ Oval Cu-Ni-PGE (Flagship) - New high-grade magmatic sulphide system in CAOB
- ✓ Mineralisation confirmed from surface to depth 100-290m ranging from disseminated to massive sulphides
- ✓ Outstanding copper recoveries of 89–95%[1] with optimization for nickel to be continued.

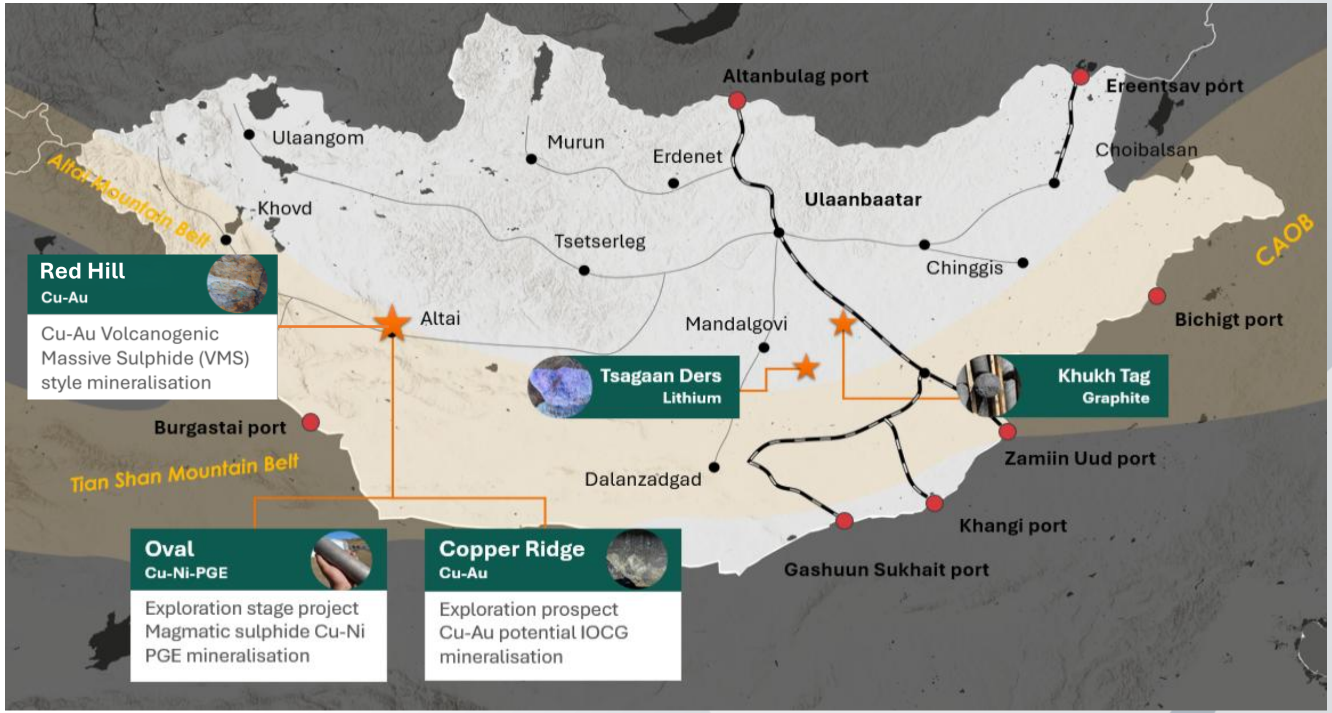
RED HILL COPPER AND GOLD VMS

- ✓ Completed acquisition of Red Hill Cu-Au VMS and commenced
- ✓ **Massive copper mineralisation** confirmed and extended in 2026 drilling program over 272m

  MU2501[2] - 14.5m@2.23%Cu and 0.73g/t Au
  2.6m@2.28%Cu and 0.49g/t Au
- ✓ **Shallow oxidized precious metal mineralisation** confirmed in one of two due diligence holes intercepted mineralisation from 28m downhole

  MU2501[2] – 4.8m@2.02g/t Au and 35.4 g/t Ag
  5.2m@6.54g/t Au and 126.4 g/t Ag

Unlocking next generation of copper-nickel and precious metals potential in southwest Mongolia



(1) *Previously announced in ASX announcement dated 18 December 2025 "Excellent Copper Recoveries Confirmed At The Oval Project".*
(2) *Previously announced in ASX announcement dated 28 November 2025 "Assays Confirm Thick and High-Grade Copper and Gold at Maikhan Uul Project".*

H1 2026 EXPLORATION FOCUS – RED HILL Cu-Au (VMS) PROJECT

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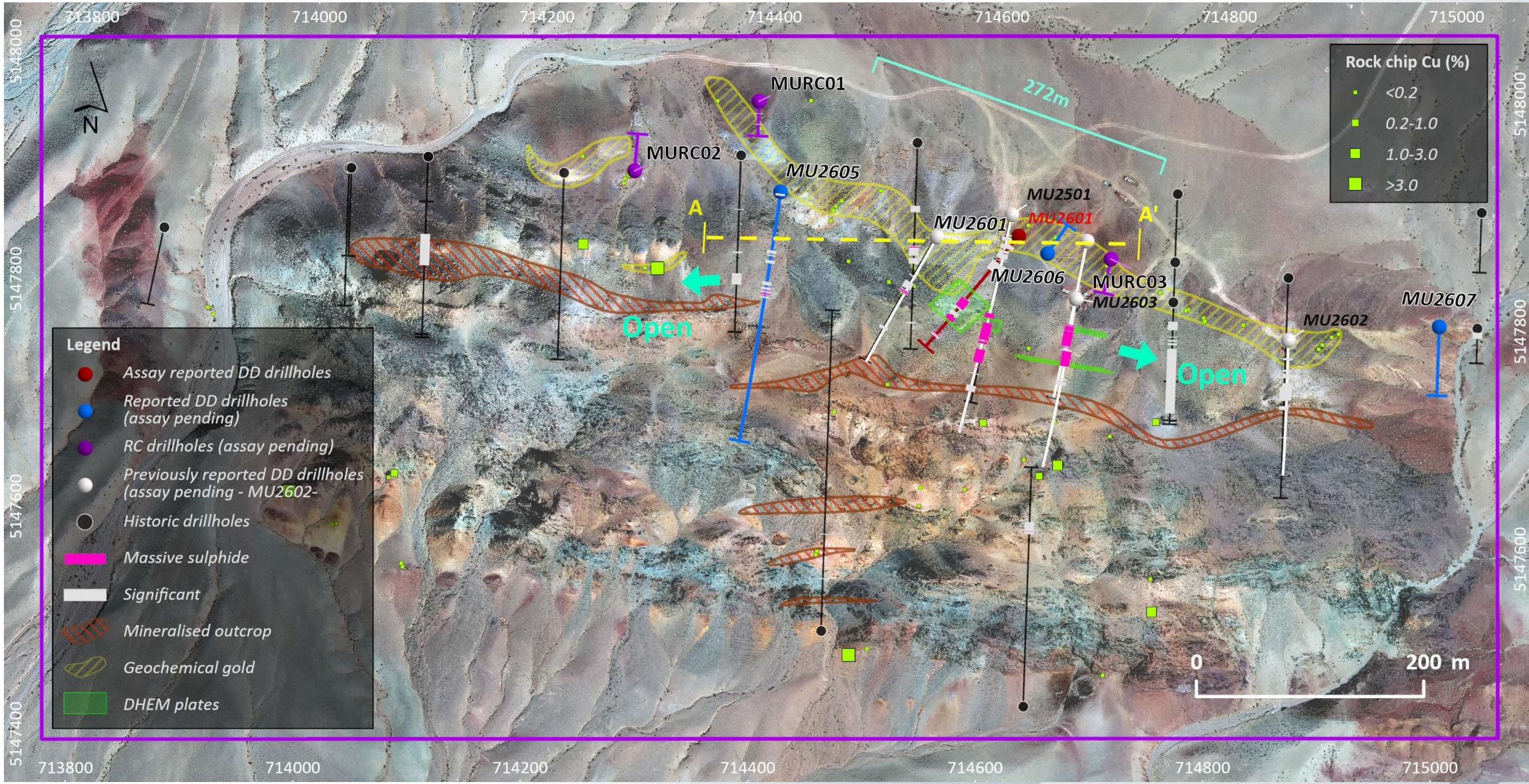
LARGER POTENTIAL FOR HIGH GRADE MASSIVE SULPHIDE MINERALISATION CONFIRMED

- ✓ Completed acquisition of 100% of Red Hill Cu-Au (VMS) project
- ✓ Located ~8km from AZ9's Oval Cu-Ni discovery – within the same regional belt
- ✓ Discovered continuity of massive sulphide zone over 272m along strike[1] (assays pending)
- ✓ Shallow gold mineralisation focused drilling commenced
- ✓ Gravity survey is completed (results pending)

(1) *Previously announced in ASX announcement dated 10 June 2026 "High-Grade Assay Results & Extension at Red Hill Project".*



ADDED STRATEGIC FOCUS ON COPPER AND GOLD IN THE REGION

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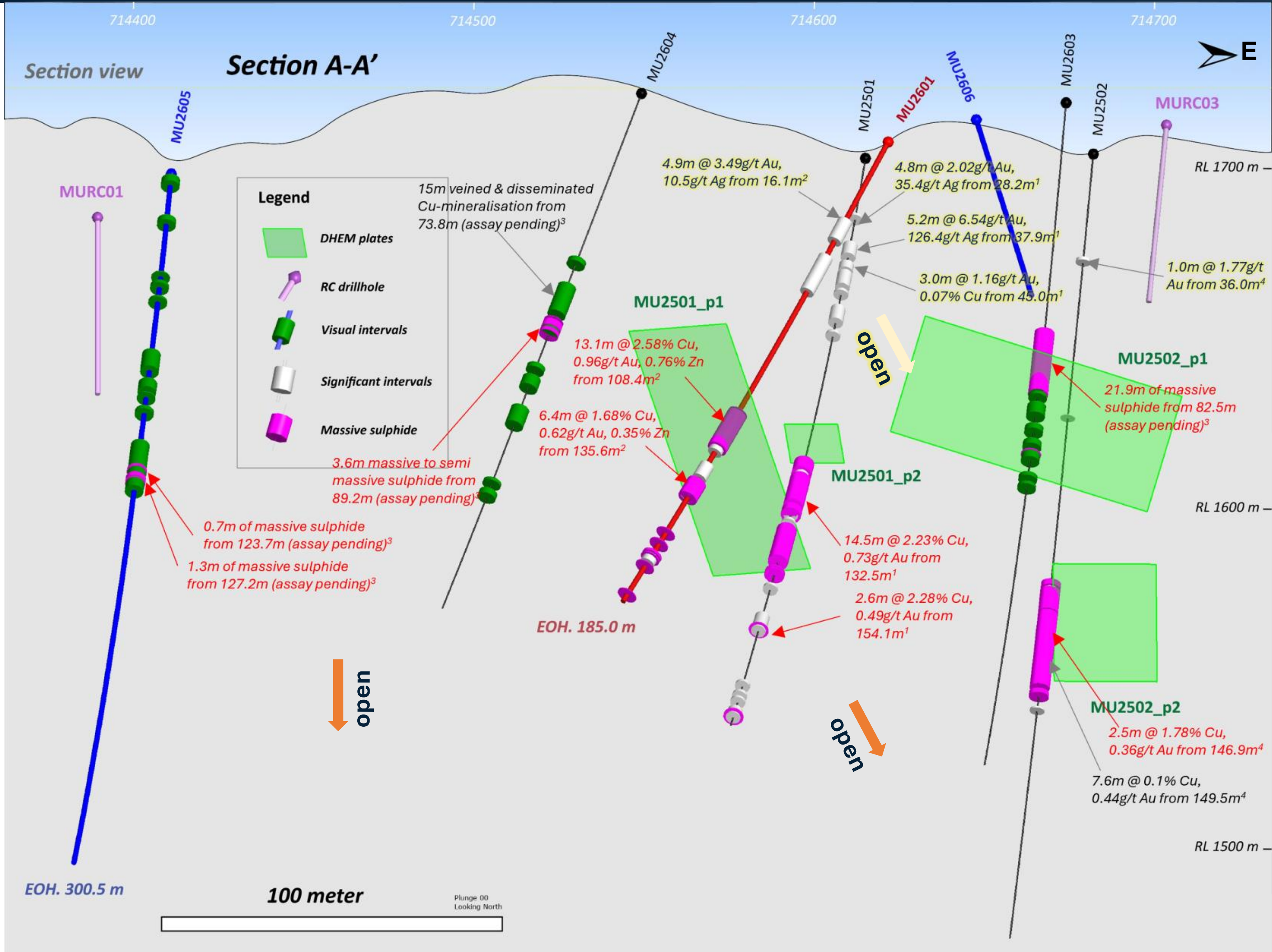
RED HILL (MAIKHAN UUL) VMS Cu-Au

- ✓ **Massive Sulphide Continuity:** 6 out of 7 reported drillhole intercepted massive sulphide.
- ✓ **Lateral Growth Opportunity**: New western trend identified by rock chip sampling up to **4.14% Cu** and **1.17g/t Au**[4].
- ✓ **Near-Term Catalysts:** Metallurgical testwork planned for 2026.

SHALLOW GOLD MINERALISATION (NORTH HILL)

- ✓ **Expanded Footprint:** 600m x 100m anomalous gold mineralisation trend based on rock chip sampling[4].
- ✓ **High-Grade Shallow Potential:** North Hill Zone rock chip samples returned up to 22.9 g/t Au[4].



(1) ASX announcement dated 28 November 2025 "Assays Confirm Thick and High-Grade Copper and Gold at Maikhan Uul Project".
(2) ASX announcement dated 10 June 2026 "High-Grade Assay Results & Extension at Red Hill Project".
(3) ASX announcement dated 26 May 2026 "Massive Sulphide Zone Extended at Red Hill Cu-Au Project".
(4) ASX announcement dated 19 December 2025 "Further Mineralisation Confirmed at Maikhan Uul Project".

Flagship Oval Copper And Nickel Project - Discovery With District Scale Potential

Prime infrastructure and mining region

- ✓ 30km from Altai City; 9km to paved roads with immediate power and airport access; 60km from limestone factory
- ✓ 60km from nearby gold heap leaching operation; 180 km south of additional gold heap leaching and VMS deposit

High-grade & near surface

- ✓ Multiple shallow hits with massive sulphides; open at depth
- ✓ Expanding with each drilling campaign

Robust metallurgy

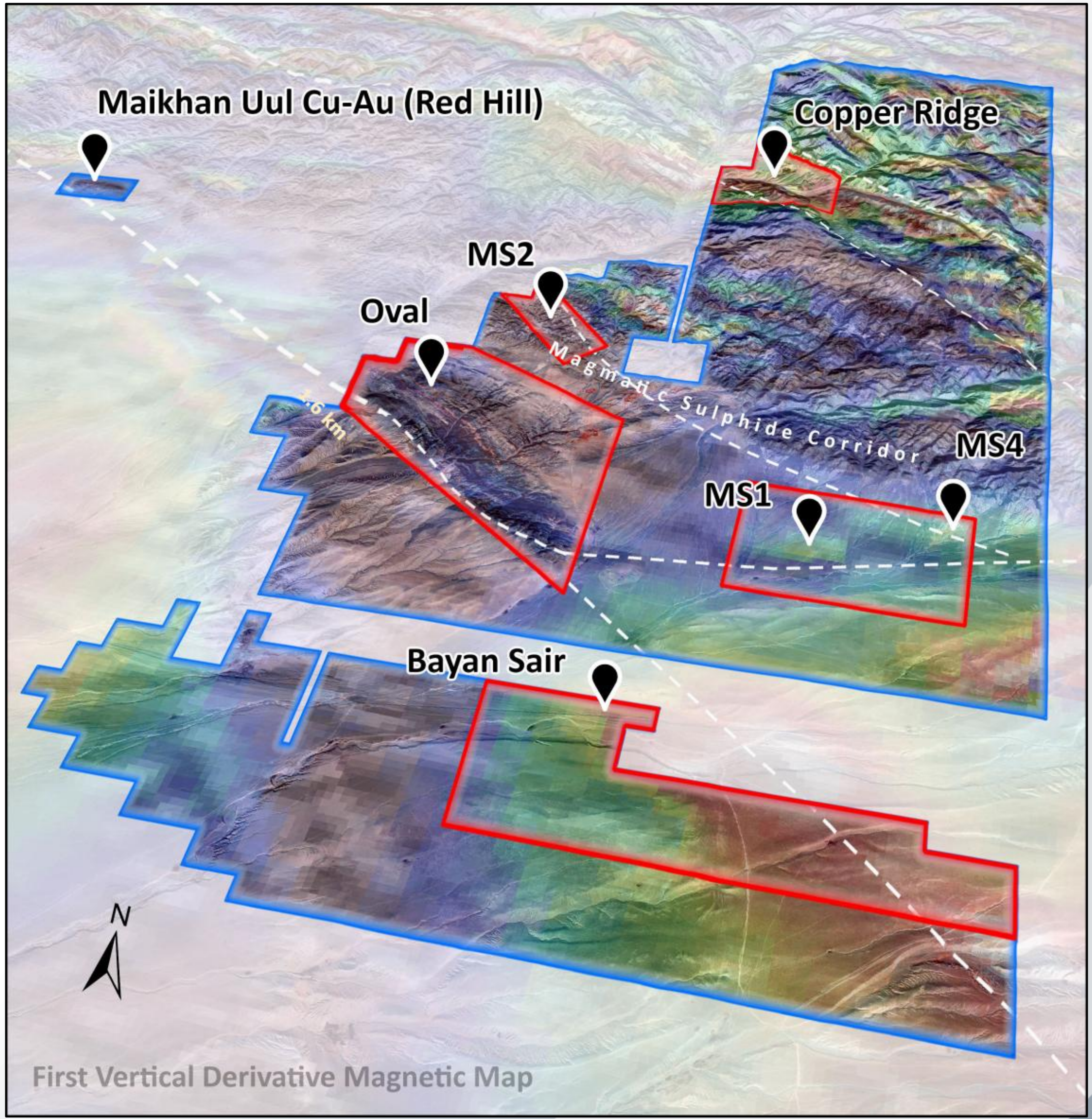
- ✓ Outstanding copper recoveries of 89–95%[1] with a simple two-product flow sheet[1]

Camp-Scale Growth Emerging

- ✓ Confirmed Oval-type mafic rock (aeromagnetic anomaly) at Bayan Sair and mineralisation at MS1; large magnetic anomalies at MS2, MS4.[2]

Regional Pipeline of Copper Projects

- ✓ High-potential Cu-Au prospects at Red Hill (VMS) and Copper Ridge Cu-Au.



(1) *Previously announced in ASX announcement dated 18 December 2025 "Excellent Copper Recoveries Confirmed At The Oval Project".*
(2) *Previously announced in ASX announcement dated 29 January 2026 "Significant Exploration Advances at Oval Cu-Ni-PGE".*

High-grade mineralisation starts near surface and open for down depth

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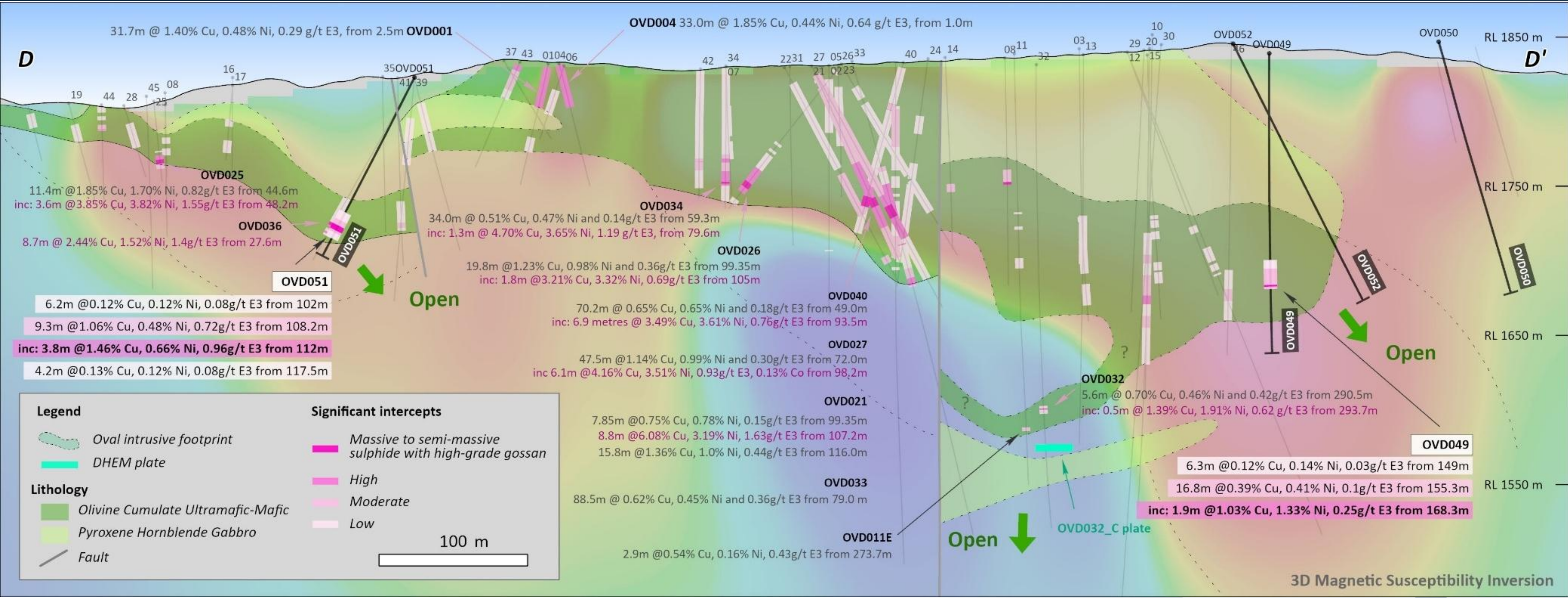

(1) ***The Oval orebody** has been extended to a semi-continuous strike length exceeding 880 metres, successfully linking the North Oval and Main Oval intrusions at shallow depths. Recent step-out and deep drilling (e.g., OVD036, OVD046, and OVD049) have confirmed that mineralisation remains open at depth and along strike in most directions, particularly toward the north-northwest (NNW) and south-southeast (SSE). High-grade massive sulphide intercepts in holes like OVD026 and OVD040 demonstrate lateral continuity of the high-tenor core, while deep intercepts in OVD032 and OVD049 suggest a plunging geometry into potential feeder zones at depth. These results reinforce the system's scalability, evolving from a single prospect into a robust camp-scale magmatic sulphide corridor. OVD052 is characterized as an essential structural drillhole designed to provide clarity on the geometry and potential down-dip continuation of the Oval intrusion. By confirming this straight SSE plunge, OVD052 helps define specific drill target areas for deeper high-grade zones.*

Previously announced in ASX announcement dated 29 January 2026 "Significant Exploration Advances at Oval Cu-Ni-PGE".

New magnetic inversion at the MS1 prospect and the newly delineated MS4 anomaly

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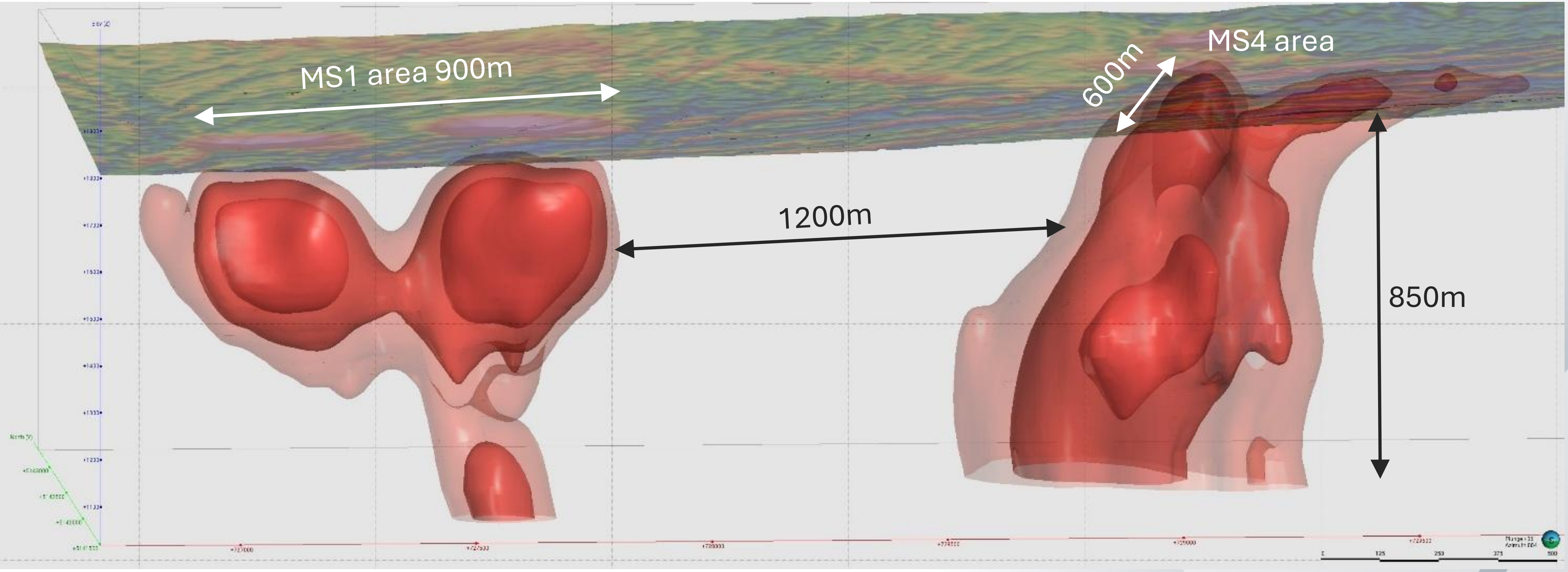

(1) ***MS1 Prospect*** *is a concealed magmatic system located 6km southeast of Oval, covered by approximately 130m of sediment. It is defined by large magnetic and gravity anomalies where scout drilling (SC07, SC11) confirmed a fertile ultramafic intrusion with disseminated sulphides and nickel depletion, indicating that metal was likely extracted into massive sulphide phases elsewhere in the complex. High-conductance DHEM plates (8,000 Siemens) and an identified "magma channel" geometry suggest significant potential for high-grade accumulations in deeper or lateral zones.*

(2) ***MS4 Prospect*** *is a large geophysical anomaly located approximately 1,400m northeast of MS1, discovered through Magnetisation Vector Inversion (MVI) modelling of ground magnetic data. It exhibits a magnetic footprint and signature very similar to the MS1 prospect, leading to its interpretation as another significant intrusive body within the district-scale cluster. It is currently a high-priority exploration target, with drilling planned to assess its mineralisation potential at depth beneath the sedimentary cove.*

Previously announced in ASX announcement dated 29 January 2026 "Significant Exploration Advances at Oval Cu-Ni-PGE".

ESG
(Environmental, Social, and Governance)

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The Company integrates **ESG as a primary investment pillar**, leveraging high sustainability standards as a strategic advantage in developing critical minerals for the Asian energy transition.

Environment

Regulatory Compliance
Maintains up-to-date **Environmental Management Plans** (EMP) across all project sites

Land Restoration
Conducts **continuous monitoring** and has successfully rehabilitated drill sites to their natural state

Community and Social

Strategic Engagement Framework
The Company utilizes a formal **Risk Assessment** and **Stakeholder Engagement Action Plan** across all the project sites

Social Responsibility Agreement
Operates through **Social Responsibility Agreements** with local soum administrations to ensure structured community support

Governance

Regulatory Alignment
Adheres to **ASX Corporate Governance Principles** and Responsible Mining Codex by Mongolian National Mining Association.

Structured Oversight
Managed by a diverse Board of Directors that **integrates geological, environmental, and policy risk monitoring** into strategic planning

Next Steps At Oval Discovery And Regional Exploration as an Emerging copper and critical metals company in Mongolia

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2026 Exploration

Red Hill Cu-Au (VMS)
North Hill Au-Ag
Oval Cu-Ni (Mafic)
Copper Ridge Cu-Au

01

Geophysical studies

Red Hill Cu-Au (VMS)
Oval Cu-Ni
Copper Ridge Cu-Au

02

Drilling commenced in May 2026

North Hill Au
Red Hill Cu-Au

03

Potential exploration target and JORC resources expected in 2026

04

Regional drilling target generation

Oval Cu-Ni
Copper Ridge Cu-Au

05

Mongolia's Next Critical-Minerals Leader Positioned For Growth

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Why Mongolia?

Strategic Gateway to Asia
Direct road and rail links into China, the world's largest copper and EV-battery market

Low-Cost, Mining-Friendly
Competitive exploration and development costs with a stable, export-ready infrastructure network

Underexplored Opportunity
Large tracts of prospective ground still untapped compared with other Tier-1 copper provinces

Why AZ9?

Next Big Mongolian Metals Play
Only ASX-listed junior with high-grade Cu–Ni discovery capturing the EV metals trend

Proven Execution
Local-Mongolian team with global perspective, delivering rapid exploration and efficient drilling

Early Validation
Technical endorsement and non-dilutive funding from BHP Xplor program (2023)

Exciting portfolio of Cu and Au

Red Hill Cu-Au (VMS)

- Discovery of continuous massive sulphide zone
- 2025 results indicate potentially > 2% Cu

Shallow Gold Mineralisation

- Shallow high grade Au mineralisation
- Anomalous zone of 100m by 600m

Oval Cu-Ni Discovery

- Shallow mineralisation with intercepts up to 6% Cu and 3% Ni within broader mineralisation[1]
- Camp scale growth potential
- Clear Path to advancement with copper recovery of 89-95%[2]

(1) Previously reported in ASX announcement dated 28 October 2024 "Outstanding Copper-Nickel Discovery" (as updated and clarified by the 31 October 2024 announcement).
(2) Previously announced in ASX announcement dated 24 September 2025 "Excellent Copper Recoveries Confirmed at Oval Discovery".

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