ASX Announcement 15 June 2026

Expiry of Restriction Period and Release from Escrow

Pursuant to Listing Rule 3.10A, Azzuro Resources PLC (ASX:AZ9) ("Company") advises that the following securities will be released from escrow on expiry of the restriction period on 26 June 2026.

Class	No of Securities	Expiry of Restriction Period and Release from Escrow Date
Ordinary Fully Paid Chess Depository Interests (CDIs) [1, 2]	244,509,423	26 June 2026
Unlisted Vendor Options @$0.10 EXP 18/06/283[3,4]	128,050,307	26 June 2026
Unlisted Vendor Options @ $0.125EXP 18/06/28[3,4]	64,025,154	26 June 2026
Unlisted Vendor Options @ $0.15EXP 18/06/28[3,4]	64,025,154	26 June 2026
Unlisted Lead Manager Options @$0.10 EXP 18/06/28[5]	11,564,533	26 June 2026
Unlisted Performance Rights[6]	17,000,000	26 June 2026

The securities were restricted and escrowed as a condition of the reinstatement to quotation of the Company's securities on 26 June 2024 following re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

The Company:

- will apply for quotation of the CDIs within 5 business days after the end of the escrow period; and
- advises that there are no further issued restricted securities or securities under escrow.

This announcement is authorised for release by the Company Secretary.

For further information, please contact:

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1. For further detail refer to the Prospectus announced on 30 April 2024. The rights of the CDIs are summarised in Sections 6.2 and 6.3 of that Prospectus.
2. The CDIs are classified as restricted securities under Chapter 9 of the ASX Listing Rules and were not quoted as at the date of the Company's reinstatement to official quotation on 26 June 2024. Refer to Announcement "Pre-Quotation Disclosures - Restricted Securities" dated 25 June 2024
3. The Vendor Options were issued pursuant to the Vendor Offers under the Prospectus. The full terms and conditions of the Vendor Options are set out in section 6.4 of the Prospectus.
4. The Vendor Options were all classified as restricted securities under Chapter 9 of the ASX Listing Rules. Refer to Announcement "Pre-Quotation Disclosures - Restricted Securities" dated25 June 2024.
5. The Lead Manager Options were issued as consideration for the Placement capital raising announced on 25 February 2025, completed on 3 March 2025 and approved by shareholders at the Annual General Meeting held on 27 June 2025.
6. The Performance Rights are held by the Directors of the Company and were issued with shareholder approval on the terms and conditions set out in Section 6.6 of the Prospectus.