BARKLY RARE EARTHS

ASX ANNOUNCEMENT
ASX:BAK

7 July 2026

Notice under section 708A

This notice is given by Barkly Rare Earths Limited (ASX: BAK) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**).

The Company has issued a total of 6,000,000 ASX: BAKO series options exercisable at 30c on or before 28 January 2029 at an issue price of $NIL per option in accordance with the terms of the placement announced to the market on 6 July 2026 (**Options**).

The Company confirms that:

1. the Options were issued without disclosure to investors under Part 6D.2 of the Act;
2. the Company is providing this notice under paragraph 5(e) of section 708A of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act, as they apply to the Company and section 674 of the Act; and
4. as at the date of this notice there is no information that is 'excluded' information within the meanings of section 708A(7) and 708A(8) of the Act, being information:
   - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules;
   - (b) that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
     - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
     - ii. the rights and liabilities attaching to the Options.

This release was authorised by the Board of the Company.

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