



ASX Announcement (ASX:BBT)

6 July 2026

Transition to Tasmanian Gaming Licence

betr Entertainment Limited (**betr** or the **Company**) is pleased to announce it has been granted a Tasmanian Gaming Licence (**TGL**) by the Tasmanian Liquor and Gaming Commission (**TLGC**) following the TLGC's assessment process, with the licence taking effect on 7 July 2026 for an initial five-year term.

The transition follows a multi-year evaluation of Australian regulatory frameworks and supports the Company's objective of operating from a jurisdiction that aligns with its long-term strategic, governance and responsible wagering priorities.

Following commencement of the TGL:

- Customers are not required to take any action and there will be no material disruption to betr's services;
- Bets struck prior to 7 July 2026 will be settled under betr's existing Northern Territory licence, which will be surrendered following the transition;
- From 7 July 2026, all wagering and account activity will be conducted under the TGL and regulated by the TLGC; and
- The transition is not expected to result in any material changes to the Company's operations or customer offering.

betr Chief Executive Officer Andrew Menz said:

"We look forward to establishing our long-term presence in Tasmania, contributing to local employment and investment and working closely with all stakeholders to deliver a safe, responsible and sustainable wagering environment for our customers."

"We are grateful for the constructive engagement and professionalism of both the Tasmanian Liquor and Gaming Commission and the Northern Territory Racing and Wagering Commission throughout this process."

Authorisation

This announcement has been authorised for lodgement to the ASX by the betr Board of Directors.

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About betr Entertainment Limited (ASX:BBT)

betr is a pure-play digital wagering operator listed on the Australian Securities Exchange (ASX) focusing solely on the Australian wagering market. The Company has a world-class board led by prominent Australian wagering industry figures Matthew Tripp and Michael Sullivan, and a highly experienced management team.