BROCKMAN

# BROCKMAN MINING LIMITED
# 布萊克萬礦業有限公司*

*(incorporated in Bermuda with limited liability)*

**(SEHK Stock Code: 159)**
**(ASX Stock Code: BCK)**

## Ophthalmia Project - Surrender of JV Interest by Polaris

Brockman East Pty Limited ("Brockman East"), a subsidiary of Brockman Mining Limited (the "Company") and Polaris Metals Pty Limited ("Polaris"), a subsidiary of Mineral Resources Limited ("MinRes"), have mutally agreed on 19 August 2026, that effective 1 July 2026, Polaris surrendered its interest in the Ophthalmia Project (referred to the Company's announcement dated 22 April 2021). From 1 July 2026, the Ophthalmia Project will no longer form part of the FJV Agreement, and the Company will hold 100% ownership of the Ophthalmia Project, allowing the Company to explore development alternatives.

Effective 1 July 2026, the Ophthalmia Project Loan was terminated and Brockman East was released and discharged from any obligation to have to repay any outstanding amount in relation to Ophthalmia Project Loan. As at 30 June 2026, the outstanding amount of such loan was A$1,128,000 (approximately HK$6,101,000).

The FJV Agreement in respect of the Marillana Iron Ore Project continues in full force and effect. Both the Company and MinRes remain committed to progressing the Marillana Iron Ore Project in accordance with its terms including the Marillana Project Loan.

## DEFINITIONS

| | |
|---|---|
| "Brockman East" | Brockman East Pty Ltd, a wholly-owned subsidiary of the Company |
| "Brockman Iron" | Brockman Iron Pty Ltd, a wholly-owned subsidiary of the Company |
| "Company" | Brockman Mining Limited, the shares of which are listed on the Stock Exchange and ASX |
| "FJV Agreement" | the farm-in and joint venture agreement dated 26 July 2018 entered into between Brockman Iron and Polaris, and as amended by the subsequent variation agreements. |
| "Marillana Project Loan" | provision of loan to the Joint Venture from MinRes (or its Related Party) for the development of the Marillana Iron Ore Project. |
| "Marillana Iron Ore Project" | The iron ore project 50% owned by Brockman Iron, and 50% by Polaris, located in the Hamersley Iron Province within the Pilbara region of Western Australia |
| "MinRes" | Mineral Resources Limited, the shares of which are listed on ASX. |
| "Ophthalmia Project" | 1. The Ophthalmia Tenements.<br>2. All information, data and records relating to the Ophthalmia Tenements, including all surveys, maps aerial photographs, electronically stored data, drawings memoranda, drill cores, drill core logs, geophysical, geological or drill maps, sampling and assay reports and notes.<br>3. All intellectual property in the Ophthalmia Tenements. |
| "Ophthalmia Project Loan" | provision of loan to the Joint Venture from MinRes (or its Related Party) for the development of the Ophthalmia Project. |
| "Ophthalmia Tenements" | E47/1598-I, E47/2280-I, E47/2291-I, E47/3549-I, E47/4240, E47/4655, R47/0013-I, R47/0015-I and R47/0016-I, and includes any tenement or tenements granted or applied for in renewal, variation, substitution, conversion or replacement thereof over the same or a lesser area |
| "Polaris" | Polaris Metals Pty Ltd, a wholly-owned subsidiary of MinRes. |

By order of the Board
**Brockman Mining Limited**
**Chan Kam Kwan, Jason**
*Company Secretary*

Hong Kong, 20 August 2026

*As at the date of this announcement, the Board comprises Mr. Kwai Sze Hoi (Chairman) as non-executive Directors; Mr. Kwai Kwun, Lawrence, Mr. Colin Paterson and Mr. Chan Kam Kwan, Jason (Company Secretary) as executive Directors; and Mr. David Rolf Welch, Ms. Ko Kit Man, Liza and Mr. Wu Man To as independent non-executive Directors.*

* *For identification purposes only*