

22 June 2026

NOTICE REGARDING EXERCISE OF OPTIONS

We write to you as a registered holder of options in Beacon Minerals Limited (ACN 119 611 559) (ASX: BCN) (**the Company**). These options entitle you to acquire ordinary fully paid shares in the Company. Each option held is for the acquisition of one fully paid ordinary share in the Company.

As announced on 18 June 2026, the Company has declared:

- A fully franked cash dividend of \$0.10 per fully paid ordinary Beacon share (**Share**) held on the Record Date (**Cash Dividend**).
- A special fully franked dividend by way of an in-specie distribution to eligible Beacon shareholders of 36,000,000, in aggregate, fully paid ordinary shares in Forresteria Resources Limited (ASX: FRS) (**FRS Shares**) which Beacon currently holds (**Distribution Dividend**).

The timetable for payment of the Cash Dividend and issue of the Distribution Dividend is as follows:

EVENT	DATE
Announcement of Cash Dividend and Distribution Dividend (together, the Dividends)	Thursday, 18 June 2026
Ex-date for Dividends	Monday, 13 July 2026
Record Date for Dividends	Tuesday, 14 July 2026
Notice sent to Small Shareholders	Friday, 17 July 2026
Cash Dividend payment date	Tuesday, 21 July 2026
Closing date for receipt of Share Retention Forms	Friday, 7 August 2026
Issue of Dividend Shares	Friday, 14 August 2026
Sale proceeds of Dividend Shares remitted to Foreign Shareholders and Small Shareholders	Mid-October 2026

You are formally advised that in order for you to be entitled to the dividends referred to in the announcement (subject to the provisions relating to Foreign Shareholders and Small Shareholders), you must exercise your options by no later than 5:00 pm Australian Western Standard Time (**AWST**) on Friday, 10 July 2026 in order to be registered as a shareholder on Tuesday, 14 July 2026 (**Record Date**) as set out in the timetable above.

Your options may be exercised in whole or in part by making payment for the number of Options you wish to exercise in accordance with the payment instructions set out on your personalised Notice of Exercise of Options (**Notice of Exercise**) Payment must be received by no later than 5:00 pm AWST on Friday, 10 July 2026.

You are not required to return the Notice of Exercise. Upon receipt of payment in cleared funds, you will be deemed to have exercised the number of Options corresponding to the amount paid.

Please note that an exercise of Options is only effective when the Company has received payment in full for the number of Options being exercised.

If you do not wish to exercise your options at this time, you do not need to take any action at this stage. Your options will continue to be effective in accordance with the applicable expiry date and other terms and conditions.

If you do wish to be eligible to the dividend and have shares issued to you upon exercise of your options such that you are registered as a shareholder on the Record Date, payment in cleared funds for the number of Options you wish to exercise must be received by no later than 5:00pm AWST on Friday, 10 July 2026.

If payment in cleared funds, is not received by Automic or the Company on or before 5:00 pm AWST on Friday, 10 July 2026, the options will not be exercised and you will not be entitled to the dividend.

How to Exercise your Options

To exercise your Options, please make payment for the number of Options you wish to exercise in accordance with the payment instructions set out on your personalised Notice of Exercise. You are not required to complete or return the Options Exercise Form. Upon receipt of payment in cleared funds, you will be deemed to have exercised the number of Options corresponding to the amount paid.

Payment must be received in cleared funds by no later than 5:00pm AWST on Friday, 10 July 2026. Payments received after this time may not be accepted for the purposes of exercising Options and participating in the dividend entitlement.

Payments must be in Australian dollars, when **paying by BPAY or EFT, please make sure you use the specific BPAY or EFT reference number detailed in the Notice of Exercise Form.**

If you have any enquiries concerning this letter or your option holding, please contact Automic at 1300 288 664 (within Australia) or +61 2 9698 5414 between 6:30am to 5:00pm (AWST) on business days, or email corporate.actions@automicgroup.com.au.

Authorised for release by the Board of Beacon Minerals Limited.

Yours faithfully

Graham McGarry
Executive Chairman and Managing Director
Beacon Minerals Limited