Burgundy Diamond Mines Limited   ASX: Burgundy
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ABN: 33 160 017 390

September 18, 2025

ASX Listings Compliance
Level 40, Central Park
152-158 St Georges Terrace
Perth, WA, 6000

Dear Sir / Madam:

Response to ASX Change in Reporting Obligations letter dated 12 September 2025

We refer to your letter dated 12 September 2025 and acknowledge that Burgundy Diamond Mines Limited (ASX:BDM) is now required to complete Appendix 5B quarterly cash flow reports and lodge them with MAP.

Appendix 5B quarterly cash flow reports will be lodged in conjunction with the quarterly activities report commencing with the quarter ending 30 September 2025.

Sincerely,

Brent Mierau
Corporate Secretary

12 September 2025

Mr Brent Mierau
Company Secretary
Burgundy Diamond Mines Limited

By email

Dear Mr Mierau

Burgundy Diamond Mines Limited ('BDM'): Quarterly Cash Flow and Activity Reporting

ASX refers to the following:

A. BDM's audited accounts for the full year ended 31 December 2024 ('Full Year Report') lodged on the ASX Market Announcements Platform ('MAP') on 31 March 2025.

B. BDM's reviewed accounts for the half-year ended 30 June 2025 lodged on MAP on 29 August 2025 ('Half-Year Report').

C. Guidance Note 23, section 15 sets out the circumstances in which ASX may require an entity to provide quarterly cash flow report under ASX Listing Rule 5.5, including where the entity's audited or reviewed financial statements include a modified opinion, emphasis of matter or other matter paragraph that questions whether the entity can continue as a going concern.

From ASX's review of BDM's Half Year Report and Full Year Report, it has come to our attention that both reports contain a material uncertainty related to going concern paragraph in the independent auditor's reports.

Given the above, ASX advises BDM that it is now required to complete Appendix 5B quarterly cash flow reports and lodge them with MAP.

BDM must continue to lodge Appendix 5B quarterly cash flow reports until it is notified otherwise by ASX.

Under Listing Rule 5.5, BDM must give ASX the completed Appendix 5B quarterly cash flow report immediately when the information is available, and in any event within one month after the end of each quarter of its financial year. Further, under Further, under Listing Rule 5.2, BDM must also continue to give to ASX a completed quarterly activities report to ASX at the same time that it gives ASX its Appendix 5B quarterly cash flow report for that quarter.

BDM's first Appendix 5B quarterly cash flow report will be for the quarter ending 30 September 2025 and is due no later than Friday, 31 October 2025.

If BDM fails to lodge the completed Appendix 5B quarterly cash flow and quarterly activity reports under Listing Rule 5.5, ASX will suspend its securities from quotation (if not already suspended) under Listing Rule 17.5 on the trading day immediately after the date on which the completed Appendix 5B quarterly cash flow and quarterly activity reports were due.

ASX expects BDM to release an announcement on MAP explaining the change in reporting obligations within 5 business days of receiving this letter.

Yours sincerely

ASX Compliance