Capital Raise Update

Beonic Ltd (ASX: BEO, Beonic or the "**Company**") is pleased to announce the receipt of additional commitments to bring the total amount raised to $4.27 million, through the issue of convertible notes as announced on 12 August and 21 August 2025 (**Convertible Notes**).

As announced on 12 August 2025, the funds raised will be strategically deployed to accelerate the Company's product roadmap and innovation initiatives, repay existing indebtedness maturing in January 2026 and accelerate the North African Airport Project.

The terms of the Convertible Notes remain unchanged from those announced on 21 August 2025. The Convertible Notes will have a face value of $1 and a conversion price of $0.24.

Attaching options will be issued upfront with the Convertible Notes, for nil consideration (**Attaching Options**). The Attaching Options are issued on the basis of one Attaching Option for every two Shares that may be issued via the conversion of the Convertible Notes, rounded down. This equates to 2.083 Attaching Options for each Convertible Note Issued. The terms of the Attaching Options are as announced on 21 August 2025.

In total, subscriptions have been received for 4,270,000 Convertible Notes and 8,895,828 Attaching Options of which:

- 2,000,000 Convertible Notes and 4,166,666 Attaching Options are to be issued to Thorney Group and associated entities (**Thorney Notes**). The issue of the Thorney Notes is subject to shareholder approval for the purpose of item 7 section 611 of the Corporations Act (Cth) 2001 and all other purposes.

- 730,000 Convertible Notes and 1,520,832 Attaching Options are to be issued to Directors and their associates (**Related Party Notes)**. The issue of the Related Party Notes is subject to shareholder approval for the purposes of section 206 of the Corporations Act (Cth) 2001 and ASX listing Rule 10.11.

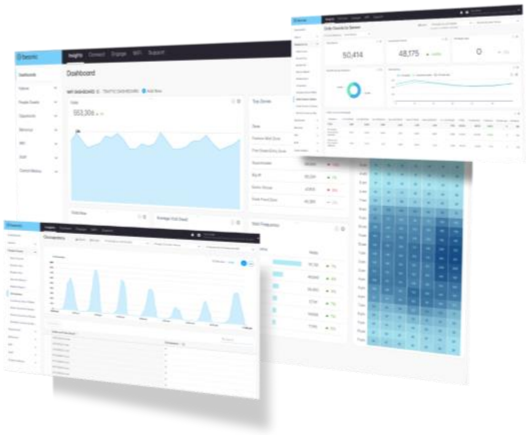
- 1,540,000 Convertible Notes and 3,208,330 Attaching Options will be issued out of existing capacity under ASX Listing Rule 7.1.

The Company expects approval of the Thorney and Related Party Notes issues to be sought at the 2025 Annual General Meeting (AGM), which is expected to occur on 18 November 2025. Preparation of an independent expert's report is underway and is expected to be circulated for shareholder consideration at the AGM.

---ENDS---

Beonic Limited | 411/50 Holt Street
Surry Hills, NSW 2012 | +61 2 8188 1188

About Beonic



At Beonic, we create intelligent places with our AI-driven platform. Our technology transforms the places where people work, play, travel, shop and meet—optimising touchpoints, driving loyalty, and delivering differentiated experiences.

Our platform unifies your data points on one proprietary platform to give you the insights needed to solve the complex challenges of your present and future.

We ingest data from a diverse range of technologies including WiFi, Camera, People counting, LiDAR, CCTV and IoT devices. We combine these datasets with contextual data like weather, retail sales and sociodemographic to improve operational performance for retailers, airports, stadiums, smart cities and other public and commercial venues.

Beonic further augments insights generated by the platform with its data & marketing services offering: A team of data science and digital marketing consultants who help our clients harness more value from their data.

This announcement has been approved the Chief Executive Officer on behalf of the Beonic Limited's Board.

Learn more at www.beonic.com or follow Beonic updates at https://au.linkedin.com/company/beonic

Media
Billy Tucker
Chief Executive Officer
Executive Director
P: +61 2 8188 1188
E: billy.tucker@beonic.com

Investors
Michael Pearce
Chief Financial Officer
Company Secretary
P: +61 2 8188 1188
E: michael.pearce@beonic.com