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ASX RELEASE

BISALLOY STEEL SECURES FIRST ORDER TO SUPPLY THE US SUBMARINE INDUSTRY

ORDER FOLLOWS SUCESSFUL QULAIFICATION OF AUSTRALIAN-PRODUCED HY80 STEEL

Bisalloy Steel Group Limited (ASX: BIS) is pleased to announce it has received its first order to supply HY80 steel to the US submarine industry, following successful qualification of the Australian-produced steel to the US Navy's TP300 standard.

The qualification was achieved through close collaboration with BlueScope, the Australian Submarine Agency, GDEB and the US Naval Sea Systems Command (NAVSEA), demonstrating that Australian industry can meet the stringent standards required for submarine construction.

BlueScope manufactures the raw steel plate, while Bisalloy undertakes the specialised processing and heat treatment required to produce submarine-grade HY80 steel – a material developed for applications where strength, toughness and reliability are critical.

This first order provides Bisalloy with valuable production experience and positions the company to compete for further opportunities across allied submarine supply chains, strengthening the resilience of the trilateral industrial base under AUKUS.

The order underscores Bisalloy's growing role in the global submarine supply chain, supporting skilled local jobs and building the industrial capability needed to underpin Australia's nuclear-powered submarine program.

Quote attributable to Rowan Melrose, Managing Director & CEO, Bisalloy Steel Group Limited

"Receiving our first order to supply the US submarine industry is a proud milestone for Bisalloy and for Australian manufacturing. It reflects years of hard work by our team to meet the demanding standards of the US Navy, and positions us well to pursue further opportunities across allied submarine supply chains."

According to the recent Media Release from the Hon Pat Conroy MP, of the same topic:

Quote attributable to the Hon Pat Conroy MP, Minister for Defence Industry

"This is a significant AUKUS milestone and a proud moment for Australian industry."

"For the first time, Australian-made steel will be used in the construction of US Virginia-class submarines, demonstrating the world-leading capabilities of our manufacturing sector and the growing contribution Australian industry is making to allied defence capability."

"This is exactly what AUKUS is designed to achieve. With this initial order, the AUKUS program is creating tangible opportunities for Australian industry while lifting their technical standards. It is supporting local workers and businesses, and building the industrial capability that will underpin Australia's future nuclear-powered submarine enterprise."

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