ASX ANNOUNCEMENT
29 SEPTEMBER 2025

Loulombo Project Update

Blaze Minerals Limited (ASX: BLZ) (“**Blaze**” or the “**Company**”) is pleased to provide an update on activities in the Republic of the Congo and confirm mobilisation of the RC drill rig by South African based Mining Drilling Systems (Pty) Ltd. The drilling contractor has decided to mobilise to site via road following delays in shipping documentation earlier this month. The RC drill rig is expected to arrive to site in approximately two weeks’ time.

The local diamond drilling company, BCBTP, commenced drilling earlier this week, but drilling progress has been slow and core recovery poor, due to limitations in the diamond drill rig capability and the rock type. Cumulative drilling progress on the first diamond hole is currently approximately 22 meters. A decision will be made to continue, or terminate, the diamond drill rig program, subject to progress, in the days ahead, while the Company awaits the arrival of the RC drill rig. It should be noted the diamond drill program was scheduled for only 500 meters. The RC drill program is scheduled for 3,000 meters.

The Loulombo Project spans 195km² across two granted exploration licenses in the Republic of the Congo, located 150 kilometres west of Brazzaville. The Loulombo Project includes the Mimpala Target, a potentially high-grade discovery which has reported exceptional results from preliminary field activities (refer ASX release 18 June 2025).

This announcement has been authorised for release by the Board of Blaze Minerals Limited.

Mathew Walker
Managing Director

Blaze Minerals Limited

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About Blaze Minerals

Blaze Minerals is a mineral exploration company focussed on identifying and developing high-margin, high-grade, and high-value ore deposits in highly prospective regions.

The Company has a highly prospective base metals project in the Republic of the Congo:

- **Loulombo Project, the Republic of the Congo:** The Loulombo Project comprises a total of 195 square kilometres over two granted exploration licenses located 150 kilometres west of Brazzaville, inclusive of the Mimpala Target, a potentially high-grade discovery which has reported exceptional results from preliminary field activities.

The Company has two projects in Uganda:

- **Ntungamo Project, Uganda:** The Ntungamo Project is adjacent to the Mwirasandu Mine, the largest producing tin mine in Uganda, and highly prospective for critical minerals such as gallium and rubidium.
- **Mityana Project, Uganda:** The Mityana Project is the site of a historic open-cut tantalite mine.

Directors	**BLZ** Issued Capital
David Prentice **Chairman**	**2,875,000,000** Ordinary Shares
Mathew Walker **Managing Director**	**555,220,877** ("BLZO") Quoted options exercisable at $0.01 on or before 31 December 2027
Simon Coxhell **Technical Director**	**15,000,000** ("BLZOPT3/BLZAJ") Unquoted options exercisable at $0.03 on or before 31 December 2025
	400,000,000 ("BLZOPT4/BLZAB") Unquoted options exercisable at $0.005 on or before 30 November 2027