



**Battery Age
Minerals**

QUARTERLY ACTIVITIES REPORT

SEPTEMBER 2025

Battery Age Minerals Ltd
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September 2025 Quarterly Activities Report

Battery Age Delivers Key Milestones at Bleiberg and El Aguila as Exploration Accelerates Across Strategic Portfolio

Key highlights:

- **Drilling Advances at Bleiberg Zinc–Germanium Project:** Battery Age’s maiden diamond drilling campaign commenced in July, marking the first modern exploration in this historic high-grade district in decades.
- **High-Priority Gold–Silver Targets Defined at El Aguila:** Extensive geophysics and geochemical sampling identified multiple kilometre-scale gold-silver anomalies. Environmental approvals and drill permitting were submitted, with maiden drilling authorisation subsequently granted post-quarter-end.
- **Falcon Lake Expands Critical-Metals Potential:** Multi-element review confirmed enrichment in rubidium, caesium, tantalum and gallium alongside thick, high-grade lithium intercepts. Only five of thirty high-priority targets have been drill-tested to date.
- **Strategic Consolidation Achieved:** Subsequent to quarter-end, Battery Age secured 100% ownership of the Falcon Extension properties in Ontario, consolidating a contiguous 51 km² district-scale lithium corridor.
- **\$3 Million Placement Completed:** A strongly supported two-tranche placement raised \$3.0 million to fund drilling at Bleiberg and El Aguila.
- **New US Exposure, Apex Germanium Project:** Post-quarter, Battery Age staked 129 mining claims covering ~2,660 acres adjacent to the historic Apex Mine in Utah, securing its first germanium–gallium asset in North America and extending the Company’s Trans-Atlantic Critical Metals Strategy across key Western supply chains.
- **University of Sydney Collaboration Executed:** Following the quarter, Battery Age formalised a consultancy agreement and exclusive option with the University of Sydney’s School of Chemical and Biomolecular Engineering to test advanced germanium recovery technologies, strengthening the Company’s potential downstream processing and recycling capability across its Bleiberg and Apex portfolios.

Battery Age Minerals Ltd (ASX: **BM8**, “**Battery Age**”, or “**the Company**”) is pleased to present this Quarterly Activities Report, providing a summary of the exploration, corporate, and operational milestones achieved during the three-month period ending 30 September 2025 (“**Quarter**”), across the Company’s exploration portfolio in Austria, Argentina, and Canada.

Project Activities

Bleiberg Zinc-Germanium Project (Bad Bleiberg, Austria)

Overview

Battery Age commenced and continued its maiden diamond drilling campaign at the Bleiberg Zinc–Germanium Project during the quarter, representing the first modern exploration program undertaken in this historic high-grade district since the 1990s.

The program targets multiple historically referenced zones of stratabound and breccia-hosted zinc-lead-germanium mineralisation across a 10 km corridor within the Bleiberg mining district. Drilling is focused on testing areas proximal to historic workings where previous production records reported concentrate grades up to ~1,500 g/t germanium and ~63 % zinc, among the highest known globally.

This campaign marks a major step forward in unlocking the development potential of one of Europe’s most strategically important critical-metal assets. Drilling activities continue in parallel with ongoing stakeholder engagement and environmental management programs undertaken in accordance with Austrian regulatory requirements.

The Bleiberg Project remains central to Battery Age’s European critical-minerals strategy, providing the Company with a unique opportunity to establish a secure, EU-based source of germanium, a critical element for semiconductors, fibre optics, and defence technologies.



Figure 1: Bleiberg Zinc Lead Germanium Project located in the state of Carinthia, Austria.

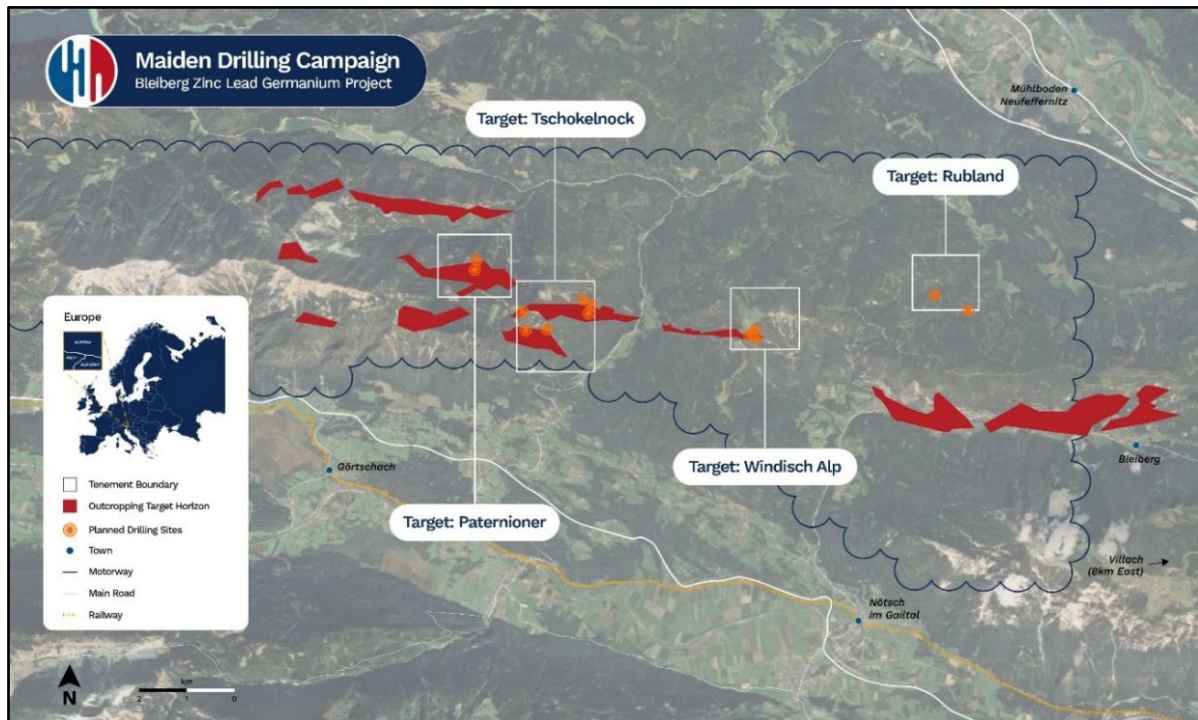


Figure 2: Bleiberg maiden drilling program – permitted drilling locations

Forward work program

- Three historically referenced high-grade zones west of the Sattler Shaft, Josefscholle, Riedhartscholle and Kalkscholle – which were historically reported to contain some of the highest Zn–Ge grades within the wider Bleiberg corridor, are being incorporated into BM8's next drilling permit application, scheduled for lodgement in Q4 2025.

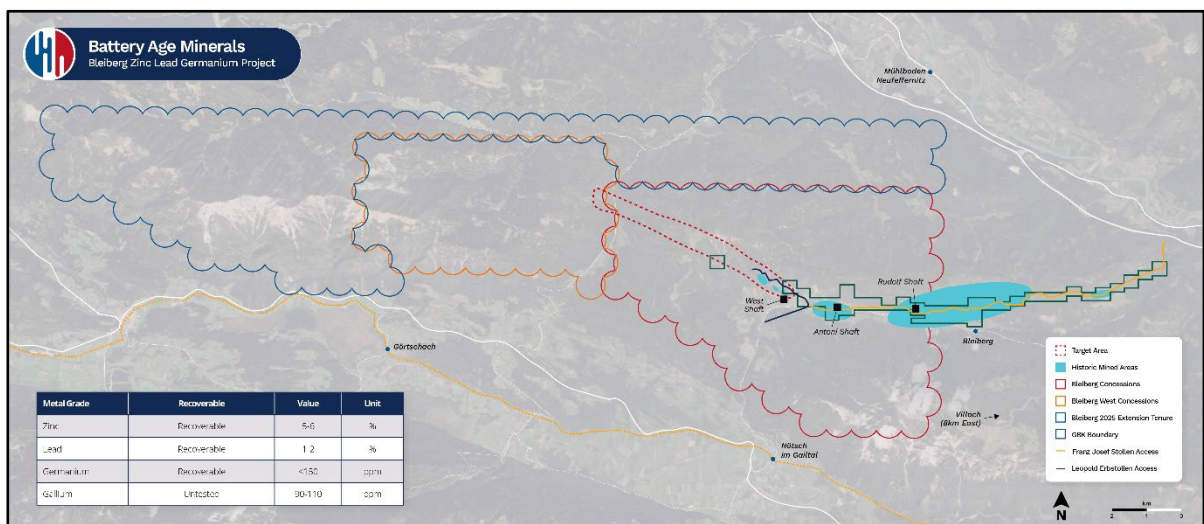


Figure 3: Battery Age exploration tenure, historic mining corridor and production shafts, including Antoni shaft (X474158.8; Y 5165543.6). Inset table demonstrates historical data for the Bleiberg Mine from previous workings¹. 100% staked claims identified in blue & orange (Bleiberg West concessions) and existing earn-in claims shown in red (Bleiberg concessions).

El Aguila Gold-Silver Project (Santa Cruz, Argentina)

Permitting and targeting

BM8 completed an integrated targeting campaign at El Aguila, combining:

- 838 additional soil samples collected on 50 m stations and 100–200 m line spacing;
- 327 line-km of new high-resolution ground magnetics over ~54 km²;
- 58 line-km of gradient IP / resistivity; and
- compilation of >1,400 historic soil assays and extensive high-grade rock chips.

This work defined a pipeline of kilometre-scale gold–silver targets, including Profundo, Aguila South Central, Aguila Main East Extension, Verbena, and Lagoon. These targets are characterised by coincident precious-metal anomalism (soil Au to 134 ppb and Ag to 35.6 ppm), elevated pathfinders (As to 428 ppm), and strong geophysical responses (chargeability/resistivity/magnetic trends), many of which have not yet been drill tested. Several of these anomalies directly extend or link known high-grade systems:

- Aguila Main / Aguila South: surface rock chips include up to 174.6 g/t Au and 4,739 g/t Ag, and historical intercepts include 0.55 m @ 40.55 g/t Au and 7.0 m @ 2.48 g/t Au (incl. 1.7 m @ 9.02 g/t Au).
- Aguila Main East Extension / San Cristóbal linkage: geochemistry and IP outline ~1.2 km of continuous northeast-trending anomalism, highlighting the potential for a district-scale mineralised corridor rather than isolated shoots.

Environmental Impact Assessment (EIA) and drill planning

During the quarter BM8 finalised environmental baseline work, submitted its EIA and lodged its maiden drilling application with the Santa Cruz Mining Ministry. All logistics including RC rig, field geologists, technicians, sample preparation route (ALS Global, Mendoza), comms and environmental monitoring protocols were prepared so drilling can commence rapidly on approval.

Subsequent to quarter-end, the Santa Cruz Mining Ministry issued BM8 with initial drilling authorisation for El Aguila, confirming provincial support for the program. The ~2,000 m RC program is designed to:

- Infill around known high-grade shoots at Aguila Main and Aguila South to generate early resource-style geological control;
- Test strike and depth extensions for potential ounces growth; and
- Drill-test “blue-sky” structural targets such as Verbena and San Cristóbal, where coincident gold-in-soil and IP signatures suggest larger-scale vein systems under shallow cover.



Figure 4: El Aguila – located in the rich gold and silver mining region of Santa Cruz. Proximal to large scale operating Au and Ag mines.

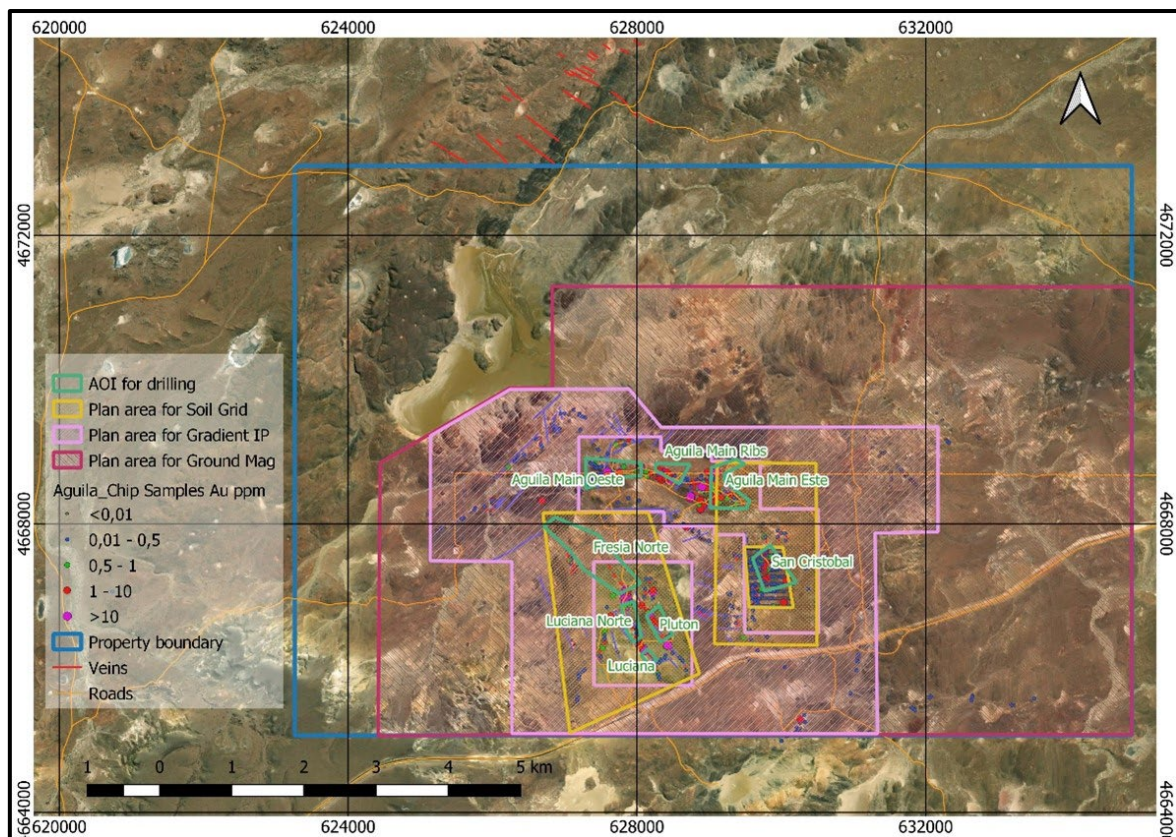


Figure 5: Geophysical and surface geochemistry survey areas

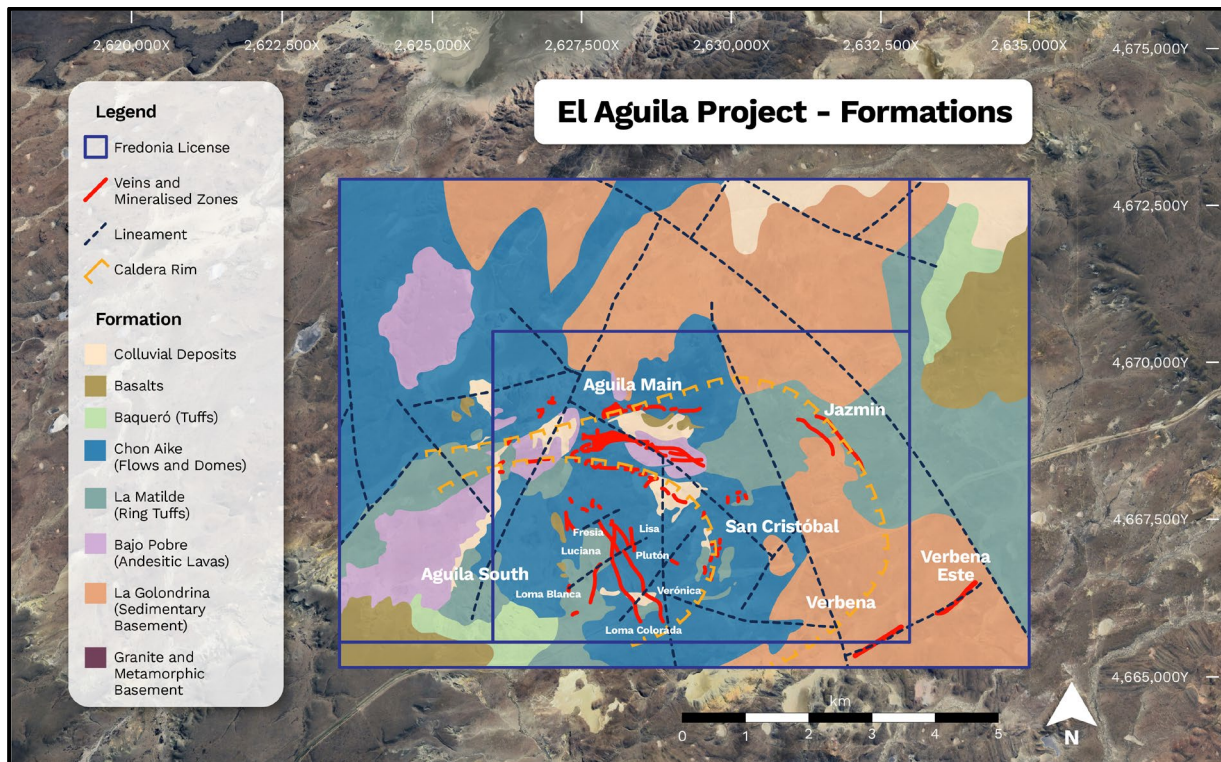


Figure 6: El Aguila project geology. Kilometre scale interpreted mineralised veins outlined in red.

Falcon Lake Lithium Project (Ontario, Canada)

Technical review

BM8 completed a comprehensive multi-element database review of Falcon Lake drill core and pulps. The work confirmed that the spodumene-bearing pegmatites at Falcon Lake are highly fractionated LCT pegmatites, consistently enriched in high-value critical metals in addition to lithium:

- Rubidium up to 11,400 ppm (mean 1,872 ppm across pegmatite samples);
- Caesium up to 2,600 ppm;
- Tantalum up to 2,300 ppm; and
- Gallium up to 95.6 ppm.

These critical metal signatures sit alongside thick, high-grade lithium intercepts such as:

- 54.1 m @ 1.74% Li_2O (hole 24FL-107);
- 55.95 m @ 1.47% Li_2O (hole 24FL-108);
- 43.0 m @ 1.62% Li_2O (hole 24FL-114); and
- 22.55 m @ 1.74% Li_2O (hole 24FL-113).

Geological significance

This geochemical signature - lithium plus rubidium/caesium/tantalum/gallium - is characteristic of evolved LCT pegmatite systems comparable to other tier-one Canadian hard-rock lithium camps. It also introduces strategic upside beyond lithium alone, given rubidium, caesium, tantalum and gallium are increasingly important in advanced electronics, aerospace, optics and AI hardware supply chains.

Exploration maturity

Despite delivering some of the Project's best-ever lithium intercepts during 3Q FY2025, BM8 has drill tested only 5 of 30 high-priority targets defined by geophysics and surface mapping/sampling, leaving the broader 5 km Falcon Lake corridor vastly under-explored and open at depth and along strike.

Project consolidation

Subsequent to the quarter-end, BM8 exercised the final stage of its option agreement to increase its interest in the Falcon Extension properties from 80% to 100%. Consideration for the final stage comprised CAD\$15,000 in cash and 250,000 BM8 shares at \$0.40 per share, consistent with the staged earn-in terms agreed in 2023.

This transaction links Falcon Main, Falcon North and Falcon Extension into a single contiguous 51 km² land position across the Caribou O'Sullivan Greenstone Belt in Ontario, the same belt that has already delivered BM8's thick, high-grade spodumene intercepts. Consolidation materially strengthens BM8's control of a district-scale, lithium-endowed corridor with multi-commodity upside, and positions Falcon Lake for future resource definition drilling when lithium market sentiment improves.

Apex Germanium Gallium Project (Utah, USA)

Subsequent to the end of the quarter, Battery Age announced the staking of 129 unpatented lode mining claims covering approximately 2,660 acres adjacent to the historic Apex Mine in southern Utah, USA, marking the Company's first germanium- and gallium-focused asset in North America.

The Apex Mine – also known as the Dixie Mine – was the world's first operation developed primarily for germanium and gallium production, historically reporting grades up to 0.7 % Ge (7,000 g/t) and 2 % Ga (20,000 g/t), together with significant silver by-production. Battery Age's newly secured tenure captures the key structural corridors and stratigraphic horizons associated with the Apex Fault Zone and the brecciated Callville Limestone–Pakoon Dolomite contact, the principal host to mineralisation at the historic mine.

Apex represents one of the only known high-grade Ge–Ga systems in the United States and is strategically positioned amid ongoing U.S. initiatives to re-establish secure domestic supply chains for semiconductor-critical metals. The Project directly complements the Company's Bleiberg Project in Austria, establishing a strong, Western-aligned germanium footprint spanning the United States and the European Union.

The addition of Apex North and South forms a cornerstone of Battery Age's Trans-Atlantic Critical Metals Strategy, progressing the Company's goal to develop an integrated germanium supply platform across discovery, extraction and downstream technology development. The initiative is further supported by BM8's collaboration with the University of Sydney, which is testing advanced germanium recovery and recycling technologies for potential application across the Company's project portfolio.

University of Sydney Collaboration

Subsequent to the end of the quarter, Battery Age executed a Consultancy Agreement and exclusive option with the University of Sydney's School of Chemical and Biomolecular Engineering, led by Professor Kourosh Kalantar-Zadeh, Dr Francois Allieux and Mr Luis Gustavo Campos, to test and assess advanced recovery techniques for germanium.

The project will evaluate innovative electromagnetic-based processing methods for germanium extraction, with arrangements allowing Battery Age to access the research outcomes for testing and evaluation. Should BM8 wish to pursue long-term use, the Company holds an exclusive option to negotiate a licence to use both any resulting project IP and specified University background IP, limited to the field of germanium extraction.

This initiative provides Battery Age with exposure to cutting-edge recovery and recycling research, complementing its exploration and development programs and supporting its broader strategy to establish a vertically integrated germanium supply platform across its Bleiberg and Apex projects.

Jesse Lake Lithium Project (Ontario, Canada)

No exploration activities were conducted during the Quarter.

King Tut Project (Argentina)

No exploration activities were conducted during the Quarter.

Bloom Lake Project (Bloom Lake, Canada)

No exploration activities were conducted during the Quarter.

Next Steps

- **Ongoing drilling at Bleiberg:** Diamond drilling continues at the Company's flagship Zinc–Germanium Project in Austria.
- **Maiden drilling at El Aguila:** Preparations underway for the commencement of the Company's first gold–silver drilling program in Santa Cruz, Argentina, following receipt of regulatory approvals post-quarter. Drilling to commence this quarter.
- **Apex Project integration:** Planning of initial field reconnaissance and baseline studies at the newly staked Apex Germanium–Gallium Project in Utah to define priority targets for follow-up exploration.
- **University of Sydney collaboration:** Advancement of the Company's germanium extraction and recycling research program, with direct relevance to both Bleiberg and Apex.
- **Strategic partnerships and downstream engagement:** Continued evaluation of collaboration opportunities with EU and U.S. specialty chemical refiners, technology manufacturers and strategic investors to support Battery Age's vertically integrated germanium platform.

Battery Age remains focused on advancing a diversified portfolio of critical-mineral and precious-metal assets across Austria, Argentina, Canada and the United States. With drilling ongoing at Bleiberg, maiden drilling at El Aguila imminent, and the Apex Project adding North American exposure, the Company is well positioned to deliver value-accretive milestones through the remainder of 2025.

Corporate and Finance

Corporate

Battery Age announced on 2 July a \$3 million (before costs) placement to investors via the issue of 60,000,000 ordinary shares at \$0.05 per share, together with one free-attaching option for every three new shares subscribed for under the placement (exercisable at \$0.10 with a three year expiry), to advance exploration activities and support working capital expenditure.

Business Development

The Company continues to actively identify and review potential strategic opportunities that are value accretive and complement existing assets to build a portfolio of highly prospective projects across a suite of commodities in-line with the Company's strategic objectives. There is no certainty that current discussions will result in new project acquisitions.

Appendix 5B

The Appendix 5B quarterly cashflow report for the Quarter is submitted separately.

The Group closed the Quarter with a cash balance of \$1,115k. Exploration expenditure during the Quarter totalled \$1,105k (unaudited).

The Company currently holds 34.5m shares in Equinox Resources (EQN) which has a cash value at the end of the Quarter of: \$2.76m at \$0.08 per share (share price 30 September 2025).

Payments to Related Parties

Pursuant to section 6 of the Company's Appendix 5B, and as required under ASX Listing Rule 5.3.5, during the Quarter the Company paid \$32k to the Directors for remuneration.

Capital Structure

The capital structure at the end of the Quarter was as follows:

- 121,891,823 Ordinary Shares.
- 44,404,923 Options.
- 1,535,000 Performance Rights.
- 7,000,000 Performance Shares.

Interests in Mining Tenements as at 30 September 2025

Location	Tenement Reference	Interest during Quarter	Interest at the end of Quarter
Western Australia ¹	M47/1450	(0.09%)	22.22%
Canada, Bloom Lake	221266, 221267, 229223 243759, 251792, 251793 251794, 287807, 308044 325202, 336173, 582713 582714, 716167, 716168, 716165, 716166, 716170, 716171, 716169	-	100%
Canada, Falcon Lake	727287 to 727384		
- <i>Central</i>	² 668831, 670166, 670168, 721084, 721085, 746214, 754668	- -	100% 100%
	³ 106057-106058, 121357- 121360, 122094, 132858- 132859, 134102, 136948, 136962, 142489, 148810, 164547-164548, 166603, 178073, 179345, 185376- 185377, 186114-186115, 208573, 209065, 215331, 224637-224639, 237714- 237716, 244810, 246081, 252181, 256393-256395, 274457, 281913, 289275, 291550, 301417-301418, 302155, 311782-311784	-	90%
- <i>West</i>	881301	-	100%
- <i>East</i>	881299, 881300	-	100%
Canada, Jessie Lake	834651 – 834704 835652 - 835724	-	100%
Austria, Bleiberg ⁴	EL 476/22 (BB1) – 591/22 (BB116)	-	51%
	1524/23 (1/23) – 1583/23 (60/23) 1413/24 – 1542/24 (545/24 - 674/24)	-	100%
Austria, Hochibir	774/24 (1/24) - 1387/24 (614/24) 1389/24 (615/24) – 1412/24 (638/24)	-	100%
Argentina ⁵	168-L-1939	-	100%
	66-C-2005	-	100%
	28-L-2011	-	100%

- Battery Age's interest in the Hamersley Iron Ore Project is held indirectly by way of its investment held in Equinox Resources Limited. Reduced interest as a result of dilution due to equity placements completed by EQN during the period.
- In October 2023, the Company acquired a 2 year option over these tenements, (i) an initial 40% interest by making a cash payment of CAD\$100k and issuing 250k fully paid ordinary shares (completed); (ii) acquisition of an addition 40% interest by making a cash payment of CAD\$75k and issuing 250k fully paid ordinary shares on or before the first anniversary of stage (i) (completed) and (iii) acquisition of an addition 10% interest by making a cash payment of CAD\$15k and issuing 250k fully paid ordinary shares on or before the second anniversary of stage (i) (outstanding). The Company will retain

the respective % interest acquired under the respective staged option, in the event that the subsequent option(s) are not exercised.

3. The Company may acquire the final 10% of the above identified Falcon Lake tenements by paying an amount equal to the lower of (i) the price determined by an independent valuation, or (ii) A\$2,000,000.
4. The Company may acquire a further 14% interest (total 65%) in the above Bleiberg tenements within 36 months of acquiring the abovementioned 36% interest by incurring an additional C\$3,500,000 in expenditure on the project. The Company may acquire the final 15% interest (total 80%) in the above Bleiberg tenements within 6.5 years from executing the Bleiberg Addendum Agreement upon completion of a Bankable Feasibility Study that is compliance to JORC and indicates the project will have a production rate of at least 100,000 tonnes per year.
5. As announced on 31 January 2025, the Company has entered into a Farm-In Agreement with Fredonia Mining Inc. to earn up to 80% to 100% ownership of the El Aguila Project in the Santa Cruz province, Argentina. Refer to announcement dated 31 January 2025 for full terms and conditions of the Farm-In Agreement.

- END -

Release authorised by the Board of Battery Age Minerals Ltd.

Contacts

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References:

1. Refer to earn-in terms and structure set out in the Company's Prospectus dated 7 December 2022, and announcement 16 May 2024.
2. Schroll, e. (2006). Neues zur Genese der Blei-Zink Lagerstätte Bleiberg. Carinthia II 196./116. Jahrgang Seiten 483-500 Klagenfurt 2006
3. Cerny, I. (1991). Lagerstättenforschung in Kärnten Neuergebnisse und Aspekte für die Zukunft. Carinthia II 181./101. Jahrgang S. 119-129 Klagenfurt 1991, Cerny, I. and Schroll, E. (1995). Spezialmetallgehalte in ZnS-Konzentraten der Lagerstätte Bleiberg-Kreuth. Arch. f. Lagerst.forsch. Geol. B.-A. ISSN 0253-097X Band 18 S. 5–33 Wien, Juni 1995; Schroll, e. (2006). Neues zur Genese der Blei-Zink Lagerstätte Bleiberg. Carinthia II 196./116. Jahrgang Seiten 483-500 Klagenfurt 2006
4. Germanium-based transistors for future high performance and low ... (2015) TSMC Logic. Available at: <https://research.tsmc.com/page/high-mobility-channel/14.html>.
5. Multi-Met (2023) Bleiberg Project - Multi-Met, Multi. Available at: <https://multimetdev.com/projects/bleiberg-project/>
6. Leach, D., Taylor, R., Fey, D et al. (2010), A deposit model for Mississippi Valley-Type lead-zinc ores, USGS Scientific Investigations Report 2010-5070-A
7. Schor, D. (2021) TSMC details 5 nm, WikiChip Fuse. Available at: <https://fuse.wikichip.org/news/3398/tsmc-details-5-nm/> (Accessed: 25 February 2024).

Compliance Statement

This report contains information on the Falcon Lake and Jessie Lake Projects extracted from an ASX market announcement dated 8 December 2022, 2 February 2023, 13 June 2023, 4 July 2023, 26 July 2023, 31 July 2023, 2 August 2023, 16 August 2023, 6 September 2023, 14 September 2023, 5 October 2023, 10 October 2023, 16 October 2023, 25 October 2023, 1 November 2023, 30 November 2023, 13 December 2023, 18 April 2024, 8 July 2024, 11 July 2024, 12 August 2024, 12 September 2024, 20 November 2024, 22 January 2025, 28 January 2025 and 14 August 2025 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code).

This report contains information on the Bleiberg and Hochobir Projects extracted from an ASX market announcement dated 8 December 2022, 2 February 2023, 13 July 2023, 21 August 2023, 26 February 2024, 26 March 2024, 23 April 2024, 16 May 2024, 29 August 2024, 18 December 2024, 22 January 2025, 29 January 2025 and 17 April 2025 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcement is available to view on www.batteryage.au and www.asx.com.au. Battery Age is not aware of any new information or data that materially affects the information included in the original market announcement.

This report contains information on the El Aguila Project extracted from an ASX market announcement dated 31 January 2025, 28 May 2025 and 5 September 2025 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcement is available to view on www.batteryage.au and www.asx.com.au. Battery Age is not aware of any new information or data that materially affects the information included in the original market announcement.

Forward Looking Statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control. Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

ASX



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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

BATTERY AGE MINERALS LTD

ABN

80 085 905 997

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1)	(1)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(242)	(242)
	(e) administration and corporate costs	(427)	(427)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(670)	(670)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(1,065)	(1,065)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,065)	(1,065)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,000	3,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(184)	(184)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(7)	(7)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	2,809	2,809

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	41	41
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(670)	(670)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,065)	(1,065)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,809	2,809

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,115	1,115

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,115	41
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (Directors Capital Raise Feb 25)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,115	41

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	(32)
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(670)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,05)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,735)
8.4	Cash and cash equivalents at quarter end (item 4.6)	-
8.5	Unused finance facilities available at quarter end (item 7.5)	1,115
8.6	Total available funding (item 8.4 + item 8.5)	1,115
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.64
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: The Company will continue to closely monitor its available cash and will adjust operating, and exploration expenditure as required.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: The Company has been able to demonstrate a record of securing funding when required and is confident that it will continue to do so. Additionally, the company holds liquid ASX investments which at 30 September 2025 had a value of \$2.76m.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Yes, the Company expects to continue its operations and exploration activities to meet tenement requirements and will review and adjust according to its available funding.	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: The Board of Battery Age Minerals Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.