MARKET UPDATE FOR QUARTER ENDED 30 JUNE 2026

BauMart Holdings Limited ("BauMart" or the "Company") provides shareholders with the following update on its operational and strategic activities for the quarter ended 30 June 2026, together with its Appendix 4C quarterly cash flow report.

The June quarter marked a shift for BauMart from planning toward delivery. Across the period, the Company progressed its priority initiatives, continued to strengthen its operating foundations, and moved to translate earlier groundwork into tangible activity on the ground.

Operational and Strategic Highlights

1. Modular Building Initiative

- A significant milestone was reached this quarter as the Company's modular building programme moved from concept development into its first physical deployment. As separately announced, four modular home units sourced under BauMart's BuildMart Modular offering arrived at Fremantle Port at the beginning of June 2026 and were subsequently delivered to site and positioned for installation and assembly.
- Structured as a building-industry pilot, the initiative operates on a supply model under which BauMart procures the modular units and on-sells them to an independent, locally licensed builder. The purpose of the pilot is to prove the concept and to allow the Company to evaluate the economic and financial characteristics of the modular solution in an Australian setting.
- Underpinning this activity is BauMart's core sourcing, procurement and supply chain capability, which remains central to the Company's diversification strategy. Commissioning of the pilot is anticipated during the first quarter of Financial Year 2027, subject to customary construction, regulatory and site conditions, and the Company will keep shareholders informed as the project moves through its remaining milestones.

2. Core Business Divisions

- BauMart continued to advance activity across its established operating divisions during the quarter, including:
  - international human resource solutions;
  - industrial and construction product distribution; and
  - sustainable energy and off-grid power initiatives.

- These divisions collectively support the Company's longer-term ambition of a diversified and resilient platform. Over the quarter, management concentrated on refining operations, sharpening market positioning, and pursuing efficiency and revenue-sustainability gains across each area.

3. Corporate and Financial Update

Prudent capital management remained a priority throughout the quarter, with continued attention to cash discipline, working capital, and the alignment of expenditure with the Company's strategic objectives. Quarterly cash flow performance was broadly consistent with management's expectations. Efforts to lift cash conversion continued, including active management of accounts receivable and the targeted renegotiation of selected commercial terms to better support operational funding.

Outlook

Looking ahead, BauMart begins the new financial year with clearer operational momentum and a firmer strategic base across each of its business areas. Progressing the modular building pilot, together with continued development in sustainable energy and workforce solutions, leaves the Company well positioned to pursue opportunities in a measured and disciplined way. The Board remains focused on execution, sound financial management, and long-term shareholder value, while retaining the flexibility to respond constructively as market conditions and commercial opportunities evolve.

This announcement was authorised by the Board of BauMart Holdings Limited.

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About BauMart Holdings Limited

BauMart Holdings Limited (ASX: BMH) is an Australian public company listed on the Australian Securities Exchange. The origins of the Company began with securing distribution partnerships with suppliers of building materials and its investment and leasing of automated glass-processing equipment. Since its listing in June 2015, the Company has diversified its business across a broad range of divisions including, but not limited to:

- sourcing, procurement and end-to-end supply chain services;
- supply and distribution of industrial products, including the Washpod product; and
- other managed services.

Headquartered in Perth, the Company has a robust network of suppliers and infrastructure that is positioned for growth for its sourcing and procurement services.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

BAUMART HOLDINGS LIMITED

ABN	**Quarter ended ("current quarter")**
87 602 638 531	**30 June 2026**

Consolidated statement of cash flows			**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		305	554
1.2	Payments for			
	(a)	research and development	-	-
	(b)	product manufacturing and operating costs	(605)	(622)
	(c)	advertising and marketing	-	-
	(d)	leased assets	-	-
	(e)	staff costs	-	(26)
	(f)	administration and corporate costs (including GST refund)	(12)	(114)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received from lease receivables		3	32
1.5	Interest and other costs of finance paid		-	(22)
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	163
1.8	Other (provide details if material) [1]		-	-
1.9	**Net cash from / (used in) operating activities**		**(309)**	**(35)**

1. Second and final dividend payment from Stonehaus Pty Ltd (in liquidation) in respect of consignment stock.

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	businesses	-	-
	(c)	property, plant and equipment	-	-
	(d)	investments[1]	-	-
	(e)	intellectual property	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(f) other non-current assets (receipt of lease receivables)	-	152
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**152**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Loans and borrowings	250	250
3.6	Repayment of borrowings	-	(250)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (payments for lease payables)	-	(209)
3.10	**Net cash from / (used in) financing activities**	**250**	**(209)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	19	52
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(309)	(35)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	152

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	250	(209)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**(40)**	**(40)**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	3	19
5.2	Call deposits	-	-
5.3	Bank overdrafts	(43)	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**(40)**	**19**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1[1]	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

1. Director's fees, salaries, and superannuation paid.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	250	250
7.2	Credit standby arrangements[1]	-	-
7.3	Other (please specify)[2]	50	43
7.4	**Total financing facilities**	**300**	**250**

7.5	**Unused financing facilities available at quarter end**	**7**

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Loan Facility

- Lender: NAB
- Interest Rate: 13.8866% p.a.
- Unsecured

Bank Overdraft

- Lender: NAB
- Interest Rate: 12.25% p.a.
- Unsecured

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(309)
8.2	Cash and cash equivalents at quarter end (item 4.6)	(40)
8.3	Unused finance facilities available at quarter end (item 7.5)	7
8.4	Total available funding (item 8.2 + item 8.3)	(33)
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	-

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No. The Company anticipates to receive payment from the developer for the four delivered modular homes during the September 2026 quarter.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company has implemented, and continues to implement disciplined cash management initiatives. In parallel, the Company continues to assess funding options that may be appropriate to support its strategic objectives, including potential equity or strategic capital solutions, should they be required. Based on ongoing discussions and the entity's operational outlook, the Board believes these measures are reasonable and achievable, and that access to further funding, if required, would be available on a timely basis.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company expects to be able to continue its operations and to meet its business objectives. This expectation is based on the anticipated improvement in operating cash flows from recent sales of modular homes and ongoing cost discipline. The Board remains confident that these measures, together with prudent financial management and the ability to access additional funding if required, provide a reasonable basis for the entity to continue as a going concern and to execute its stated strategy.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised for release by the Board of BauMart Holdings Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.