



BPH GLOBAL LTD

29 January 2026

Eighth Month Seaweed Trading Results – Second Highest Monthly Performance and Continued Strategic Execution

Highlights

- Gross sales of A\$386,404.45 (IDR 4,519,000,000) for the eighth trading period (15 December 2025 – 14 January 2026).
- Second highest monthly trading result achieved to date, behind the record Month 6 result of A\$551,627.
- Aggregate gross sales of approximately A\$2.15 million (IDR 25.1 billion) generated over the Company's first eight months of trading operations.
- Only approximately A\$37,000 (IDR 434,000,000) of sales were made pursuant to the Company's Sales Cooperation Agreement with PT Kebula Raya Bestari.
- Result reflects continued execution of the Company's strategy to expand independent trading operations through its Makassar warehouse platform.
- Underlying demand for Indonesian seaweed products remains strong, supporting the Company's growth strategy for 2026.

Results Overview

The Board of BPH Global Ltd (**ASX: BP8**) advises that it has recorded gross sales of A\$386,404.45 (IDR 4,519,000,000) for the eighth trading period from 15 December 2025 to 14 January 2026. This represents the Company's second highest monthly trading performance since commencement of its seaweed sales operations in May 2025, exceeded only by the [record Month 6 result of A\\$551,627 \(IDR 5,930,000,000\)](#).

The strong Month 8 outcome provides further vindication of the Company's growth strategy as it continues to scale its Indonesia-based seaweed trading business. Aggregate gross sales generated over the Company's first eight months of trading are now approximately A\$2.15 million (IDR 25.1 billion).

Operational Mix – Continued Shift Toward Independent Sales

BPH's Indonesian subsidiary, PT BPH Global Indonesia, continues to advance its strategy of increasing the proportion of sales conducted independently through its Makassar-based warehouse and operating platform.

During the eighth trading period:

- Only approximately A\$37,000 (IDR 434,000,000) in sales were completed under the Company's Sales Cooperation Agreement with PT Kebula Raya Bestari.
- The balance of sales was generated through the Company's independent sourcing, processing, and distribution operations.

This represents a further material manifestation of the Company's stated commercial strategy, first outlined in the [Month 4](#) and [Month 5](#) announcements, to build a scalable and increasingly self-directed operating footprint in Indonesia.

Monthly Sales Performance Summary

The table below summarises the Company's gross sales performance since commencement of trading operations:

Sales Period	Gross Sales	Operating Milestone
Month 1 15 May-14 June	A\$ 150,646 (IDR 1,690,000,000)	Initial trading period – Operations via the agreement with PT Kebula Raya Bestari
Month 2 15 June-14 July	A\$ 177,316 (IDR 1,987,000,000)	Domestic sales via Kebula
Month 3 15 July-14 August	A\$ 267,530 (IDR 3,050,000,000)	First international sale to BLG (China)
Month 4 15 August-14 September	A\$ 222,656 (IDR 2,449,000,000)	Makassar warehouse operational – Operated by BPH Global Indonesia
Month 5 15 September-14 October	A\$ 226,947 (IDR 2,499,000,000)	Export licence granted – independent sales commenced
Month 6 15 October-14 November	A\$ 551,627 (IDR 5,930,000,000)	Record sales: sales via direct and Kebula channels.
Month 7 15 November – 14 December	A\$ 171,136 (IDR 1,882,500,000)	Seasonal impact – rainy season conditions
Month 8 15 December – 14 January	A\$ 386,404.45 (IDR 4,519,000,000)	Second highest monthly result – increased independent operations
<u>Total (7 months)</u>	<u>A\$2,154,000</u> IDR 25,100,000,000	Establishment through scale-up phases

(Totals rounded for presentation purposes).

Managing Director Commentary

Managing Director Matthew Leonard commented:

“This month’s result represents our second highest trading performance to date and provides further validation of the Company’s strategy to scale a sustainable seaweed trading platform in Indonesia.

Importantly, the vast majority of sales were achieved through our independent operations out of Makassar, demonstrating the growing capability of our in-country infrastructure and team. We remain focused on continuing this momentum into 2026 as we expand volumes, strengthen supply networks, and progress further export opportunities.”

Outlook

BPH Global remains focused on long-term growth and value creation through the continued scaling of its Indonesian seaweed operations.

Management’s priorities remain:

- expanding independent trading volumes through Makassar;
- strengthening supply chain resilience and sourcing networks;
- deepening domestic and international customer relationships; and
- progressing export readiness under the Company’s Indonesian Seaweed Export Licence.

The Company will continue to provide monthly updates on sales volumes from its Indonesia-based seaweed operations.

This announcement has been authorised by the Board.

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For further information, please visit our website at www.bphglobal.com or contact the Company Secretary on 03 9088 2049.

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