



Announcement Summary

Entity name

BPH ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Monday February 16, 2026

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Free attaching options to a January 2026 share placement. The issue of these securities was announced to market in an Appendix 3B on 12 January 2026, as amended on 16 February 2026. Reference the announcement ID 6A1306650.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	Share options with an exercise price of \$0.03 and expiry 10 February 2027	134,222,222	10/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BPH ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

41095912002

1.3 ASX issuer code

BPH

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/2/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

Yes

2.3c.1 Date of +disclosure document or +PDS?

14/1/2026

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Free attaching options to a January 2026 share placement. The issue of these securities was announced to market in an Appendix 3B on 12 January 2026, as amended on 16 February 2026. Reference the announcement ID 6A1306650.



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Share options with an exercise price of \$0.03 and expiry 10 February 2027

+Security type

Options

ISIN code

Issue date

10/2/2026

Will all the +securities issued in this class rank equally in all respects from the issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.		
Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03000000	10/2/2027



Details of the type of +security that will be issued if an option is exercised

BPH : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

134,222,222

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

Disclosure document dated 14 January 2026

Issue details

Number of +securities to be quoted

134,222,222

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options to a January 2026 share placement

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.00000001

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Free attaching options to a January 2026 share placement



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BPH : ORDINARY FULLY PAID	1,353,848,927
New class - code to be confirmed : Share options with an exercise price of \$0.03 and expiry 10 February 2027	134,222,222

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BPHAAE : OPTION EXPIRING 27-DEC-2026 EX \$0.03	10,664,440
BPHAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,250,000
BPHA AF : PERFORMANCE RIGHTS	58,000,000
BPHAH : OPTION EXPIRING 30-NOV-2026 EX \$0.03	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

134,222,222

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No