10th August 2026

20,000m Drilling Campaign Commences at Beachcomber, Forelands Gold Project

10,000m resource definition drilling underway at Beachcomber ahead of a maiden Mineral Resource Estimate; 10,000m of RC Drilling at Bonnie & Clyde to follow

BPM Minerals Ltd (**ASX: BPM**) ('**BPM**' or '**the Company**') is pleased to advise that reverse circulation (RC) drilling has commenced at the Beachcomber Prospect, kicking off the full 20,000m RC drilling campaign across the Forelands Gold Project in the Eastern Goldfields of Western Australia, the largest exploration program in the Company's history.

Highlights:

- **Drilling now underway** at Beachcomber, the first stage of the **20,000m RC drilling campaign across the Forelands Gold Project.**
- **Beachcomber** program consists of ~10,000m of infill and extensional RC drilling designed to support the estimation of a maiden JORC (2012) compliant Mineral Resource Estimate (MRE) across several lodes, supported by a co-funded drilling grant under the WA Government's Exploration Incentive Scheme (EIS).
- **Bonnie & Clyde's** long-awaited maiden drilling program of approximately 10,000m of RC due to commence this quarter upon receipt of the regulatory approvals, targeting the untested, ~ 6km long, coherent >100ppb gold-in-soil anomaly associated with the Yellow Dam Shear Zone.
- Assay results from the drilling program are expected to be announced throughout Q4 2026.

Figure 1 - RC Drilling underway at Beachcomber

Commenting on the commencement of drilling, BPM CEO Oliver Judd:

"We are excited to be drilling at Forelands once again. Twelve months of systematic work has grown Beachcomber from three historical fencelines into a large gold system with multiple mineralised lodes, and we are now heading back in to drill it to the density required to estimate a maiden resource.

The maiden 10,000m program at Bonnie & Clyde will follow. This is the largest drilling commitment in BPM's history and we look forward to reporting results as they are received."

contact@bpmminerals.com
+61 8 9467 6393
Level 2, 10 Outram Street West Perth, WA 6005

Beachcomber Resource Definition Drilling (~10,000m)

The ~10,000m program at Beachcomber comprises infill and extensional RC drilling designed to provide the drill hole spacing and geological confidence required to support a maiden Mineral Resource Estimate under the JORC Code (2012) across the Beachcomber lodes.

Drilling completed by BPM across two earlier RC programs extended the high-grade Main Lode to over 300m of strike and more than 250m of vertical depth, and discovered new gold lodes at Beachcomber North-West, Central and Fault (refer ASX announcement 13 July 2026). Mineralisation remains open at all lodes. Priority targets for this program include the high-grade plunging shoots at the Main and Central Lodes and the untested gaps between drill traverses at Beachcomber North-West.

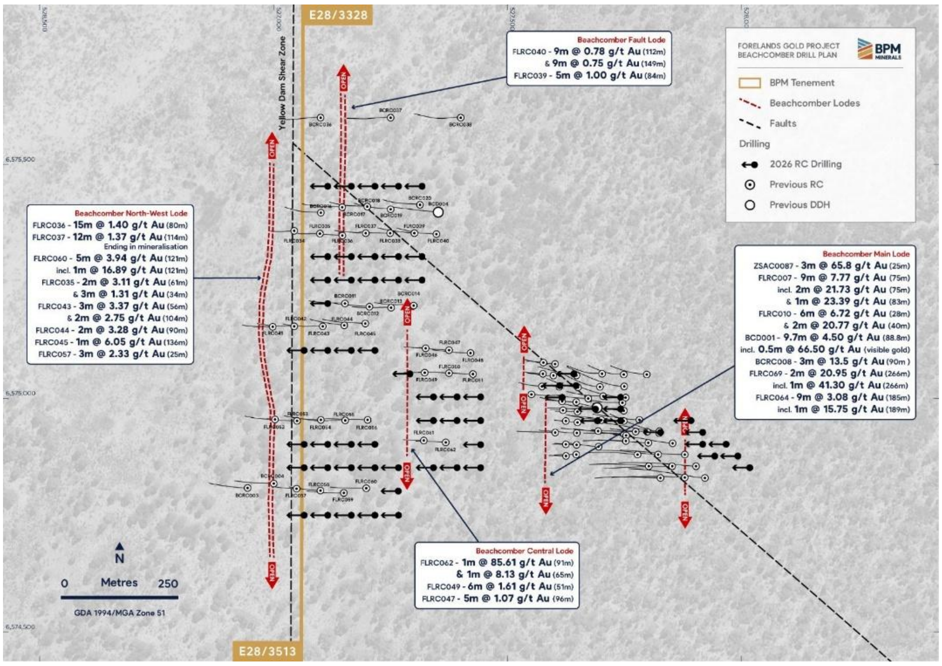


Figure 2 – Beachcomber Propsect with Multiple Gold Lodes and Proposed RC Drilling

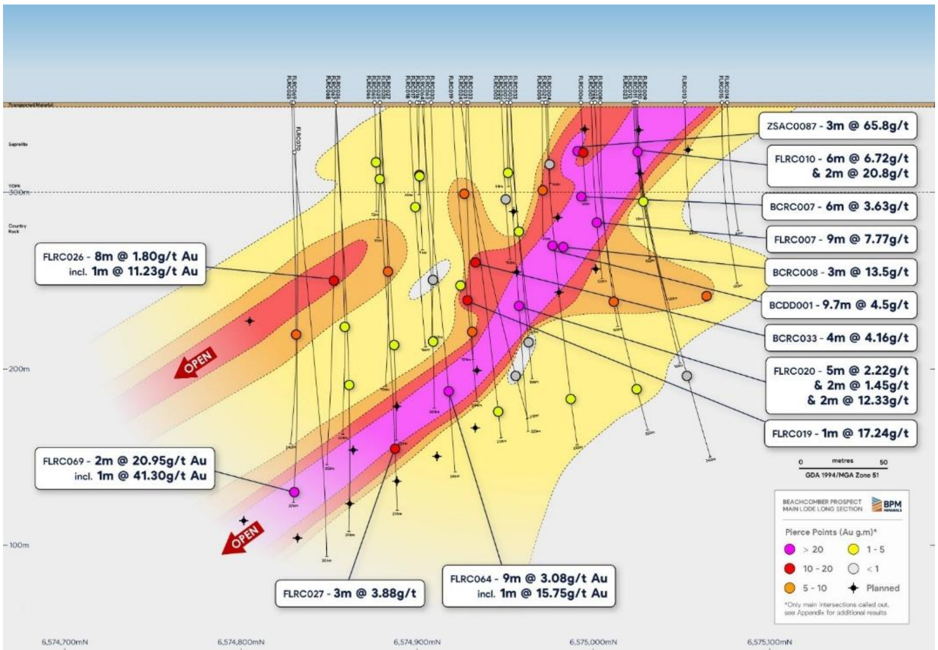


Figure 3 – Beachcomber Main Lode - Long Section with Proposed Resource Definition Drilling

contact@bpmminerals.com
+61 8 9467 6393
Level 2, 10 Outram Street West Perth, WA 6005

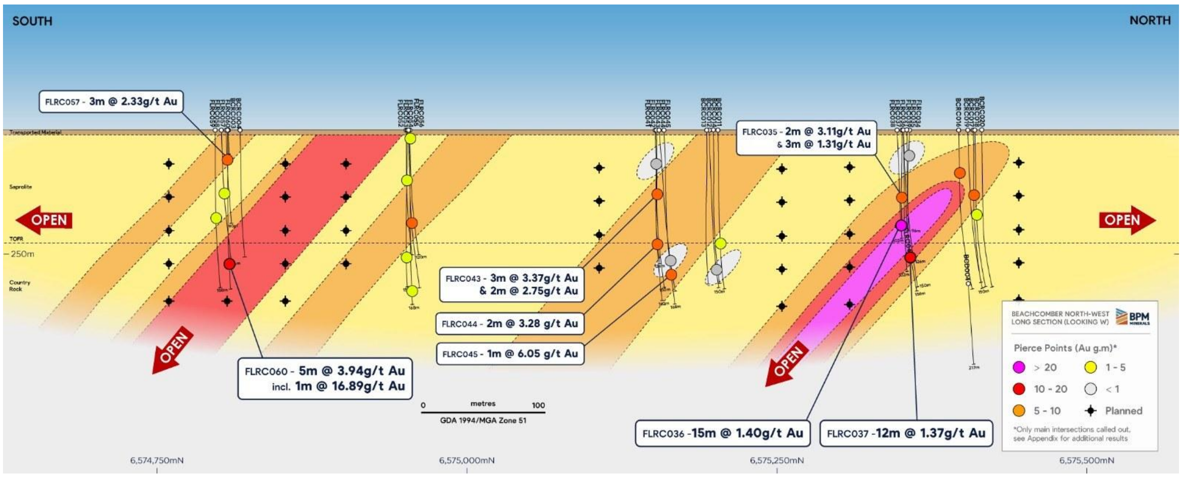


Figure 4 – Beachcomber North-West Prospect - Long-section with Proposed Drilling

Bonnie & Clyde Maiden Drilling to Follow (~10,000m)

Maiden RC drilling at the Bonnie & Clyde Prospect is expected to commence this quarter, with ~10,000m of RC drilling planned across the untested, ~6km long gold-in-soil anomaly. The anomaly is associated with the first-order Yellow Dam Shear Zone, containing several zones of coherent >100ppb Au anomalism with individual values >1g/t Au.

Drill targeting is informed by the recently completed 50m x 50m ultrafine fraction soil sampling program (~1,500 samples) and the detailed 30m line-spaced airborne magnetic survey. These results are expected to be released in the coming weeks alongside final drilling approvals from the Department of Mines, Petroleum and Exploration (DMPE).

The prospect falls within the Upurli Upurli Nguratja Aboriginal Corporations (UUNAC) Native Title Determination. BPM has a heritage agreement with UUNAC and has completed heritage surveys with the corporation, clearing the prospect for drilling activities.

Upcoming Key Dates

- **Bonnie & Clyde Drill Targeting – Q3 2026**
- **Bonnie & Clyde Maiden RC Drilling Commencement – Q3 2026**
- **Beachcomber and Bonnie & Clyde Drilling Assay Results – Throughout Q4 2026**

For further information contact:

Oliver Judd
CEO
E: oj@bpmminerals.com
P: +61 402 811 867

- END -

This release is authorised by the Board of Directors of BPM Minerals Limited.

Forelands Gold Project Overview

District-scale position: ~630 km² consolidated landholding along the Yilgarn Craton–Albany Fraser Orogen margin, an analogous tectonic setting to the +8 Moz Tropicana gold deposit.

Strategic location: ~150 km east of Kalgoorlie, straddling the Trans-Access Road with excellent access and proximity to multiple operating and proposed mills.

High-grade intercepts at Beachcomber Main lode:

- 3m @ 65.8 g/t Au from 25m (ZSAC0087)
- 9m @ 7.77 g/t Au from 75m, incl. 2m @ 21.73 g/t Au from 75m and 1m @ 23.39g/t Au from 83m. (FLRC007)
- 6m @ 6.72 g/t Au from 28m and 2m @ 20.77 g/t Au from 40m. (FLRC010)
- 9.7m @ 4.5 g/t Au from 88.8m incl. 0.5m @ 66.5 g/t Au (inc. visible gold) (BCD001)
- 3m @ 13.5 g/t Au from 90m (BCRC008)
- 2m @ 20.95 g/t Au from 266m, incl. 1m @ 41.30 g/t Au from 266m (FLRC069)
- 9m @ 3.08 g/t Au from 185m, incl. 1m @ 15.75 g/t Au from 189m (FLRC064)

Near-term drilling: Latest drilling has confirmed continuity of the high-grade shoot over 300m of strike and to ~250m vertical depth, with mineralisation remaining open. Beachcomber overlies granted tenure, supporting the potential for conversion to a maiden JORC-compliant resource and a possible mining opportunity.

Footprint of a major gold system: Over 75 km of key mineralised 'Yellow Dam' structure; with a strong pipeline of exploration targets for testing including:

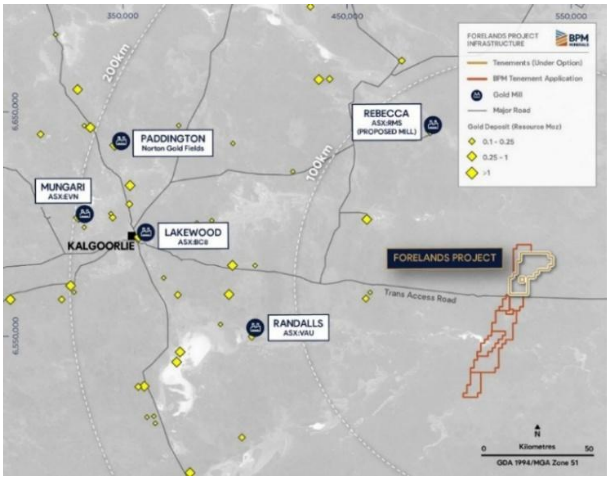
- **Ambrosia** - 8m @ 1.15 g/t Au
- **Sidecar** - 10m @ 1.0 g/t Au
- **Brass Monkey** - 6m @ 0.56 g/t Au
- **Beachcomber NW** – 15m @ 1.40 g/t Au
- **Beachcomber Central** – 1m @ 85.61 g/t Au
- >40 historic drill holes with >1g/t and numerous soil and structural targets requiring further exploration

Next Major Catalyst – Bonne & Clyde
WA's most compelling exploration targets – An untested, 6km long, >100ppb Au soils anomaly associated with the Yellow Dam Shear Zone. Detailed soil, magnetic and heritage surveys all completed recently in preparation for maiden RC drilling program anticipated for Q3 2026 (subject to necessary approvals).

Strong technical foundations: Project Vendors, and 2023 AMEC Prospector of the Year recipients for the Yin REE discovery are Dr. Ross Chandler and Luke Blais. In addition to existing consulting geologist Dr. Barry Murphy (ASX: PDI, DES, NYSE:AEM) all with a strong track record of discoveries.

Heritage & approvals: Heritage Agreement has been executed, with a PoW approved by DMPE for drilling at Beachcomber with Bonnie & Clyde Drilling expected Q3 2026.

Commercialisation potential: Proximity to multiple existing and proposed mills within 200 km radius provides optionality for toll treatment of future resources.



Forelands Project Location with relevant gold operations and deposits

contact@bpmminerals.com
+61 8 9467 6393
Level 2, 10 Outram Street West Perth, WA 6005

Key ASX Announcements

1. *BPM ASX Announcement – Acquisition of High-Grade Forelands Gold Project (WA) (7th July 2025)*
2. *BPM ASX Announcement – Heritage Agreement Executed at Forelands Gold Project (15th September 2025)*
3. *BPM ASX Announcement – Exploration Update – Forelands Gold Project - WA (20th October 2025)*
4. *BPM ASX Announcement – Exploration Review Highlights Gold Footprint of Forelands (17th November 2025)*
5. *BPM ASX Announcement – High-Grade gold intersected at Beachcomber (23rd January 2026)*
6. *BPM ASX Announcement – Soil Sampling defines multiple drill targets at Beachcomber (4th February 2026)*
7. *BPM ASX Announcement – Key Bonnie & Clyde Tenement Granted (11th February 2026)*
8. *BPM ASX Announcement - Beachcomber Drilling Underway (26th March 2026)*
9. *BPM ASX Announcement – Drilling Complete at Beachcomber (7th May 2026)*
10. *BPM ASX Announcement – Beachcomber Extended with Further High-Grade Gold (15th June 2026)*
11. *BPM ASX Announcement – Beachcomber Grows into a Major Gold System (22nd June 2026)*
12. *BPM ASX Announcement - Major 20,000m Drilling Campaign at Forelands Gold Project, WA (13th July 2026)*

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Oliver Judd, who is a Member of AusIMM and who has more than five years' experience in the field of activity being reported on. Mr Judd is an employee of the Company. The information in the market announcement is an accurate representation of the available data.
Mr. Judd has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Judd consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in prior market announcements and, in the case of exploration results, that all material assumptions and technical parameters underpinning the results in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

About BPM Minerals

BPM Minerals Limited (ASX:BPM) is a Perth-based precious and critical mineral explorer with a portfolio of projects located across Western Australia. The Company seeks to build its landholdings within Tier-1 mining jurisdictions. The company is currently focussed upon its newly acquired Forelands Project, an underexplored, high-grade gold system situated along a major structural corridor on the Yilgarn-Albany Fraser margin.
The management and exploration teams are well supported by an experienced Board of Directors who have a strong record of funding and undertaking exploration activities which have resulted in the discovery of globally significant deposits both locally and internationally.

contact@bpmminerals.com
+61 8 9467 6393
Level 2, 10 Outram Street West Perth, WA 6005