

4 August 2026

Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Maramarua M2 Extension Consents Granted

Bathurst Resources Limited (ASX:BRL) (**Bathurst**) is pleased to announce that it has finalised successful consenting agreements to commence mining of the new M2 pit at the Maramarua mine. Mining of coal is planned to start in Q3 of FY27 following confirmation of customer contracts.

Mining of the M2 pit will use existing plant and infrastructure, and mining activity will continue through the current mining area. The newly consented resource will extend the mining operations at Maramarua by four years and will produce an estimated 200kt per year.

This extension secures continued employment in the Waikato area for existing staff and contractors.

Positive negotiations are underway with existing customers, and we will report to the market once we have successfully implemented a new long-term supply agreement.

ABOUT BATHURST

Bathurst Resources Limited is a New Zealand-registered resource company listed on the ASX. We are New Zealand's leading coal producer and largest specialist coal company. All Bathurst's mining operations are in New Zealand with projects under development in Canada.

With mines in Waikato, Southland and the West Coast, we are a nationwide operation which produces around 1.8 million tonnes of coal each year and employs more than 670 people nationwide and engages over 90 full-time contractors. We provide coal for local steel making, national energy security and delivering energy for domestic dairy and food processing industries and export high-quality metallurgical coal to international steel makers.

Further Information

For further information contact:

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This release was authorised for issue by the Board.