COMMENCEMENT OF DETAILED FIELDWORK ON 100% OWNED TENEMENTS IN KAZAKHSTAN

HIGHLIGHTS

- Exploration work commencing on newly acquired 100% owned tenements in Kazakhstan.
- The tenements have been targeted for gold (±copper) associated with high level silicification.
- The work will lead to drill targets associated with geochemical and geophysical signatures.

Barys Resources Ltd ("Barys" or the "Company") (ASX: BRY) is pleased to announce that the Company will undertake a first stage work programme on the 100% owned exploration licences in the north Balkhash Region of Kazakhstan covering an area of 335 km^2. This work follows on from earlier work conducted by Barys which identified seven alteration zones and gold workings within the tenements (4238 -EL and 4412-EL). The style of alteration identified in the region is high level epithermal, with strong indications that the current erosion level is above any potential mineralised system.

The Company has completed a widescale alteration study using Aster and Sentinel 2 satellite imagery to be able to vector into alteration zones associated with certain geological structures. The work was conducted by leading geological consultants in epithermal and porphyry mineralisation.

The current field work will comprise detailed geological mapping and sampling, ground magnetic surveys plus detailed soil sampling programmes on the seven selected areas of alteration. Detailed gravity survey will also test the more prospective areas. At the conclusion of this programme, expected to take five weeks to complete, samples will be submitted to an internationally credited laboratory for geochemical analyses. This work will form the basis for our initial drilling programme in Kazakhstan.

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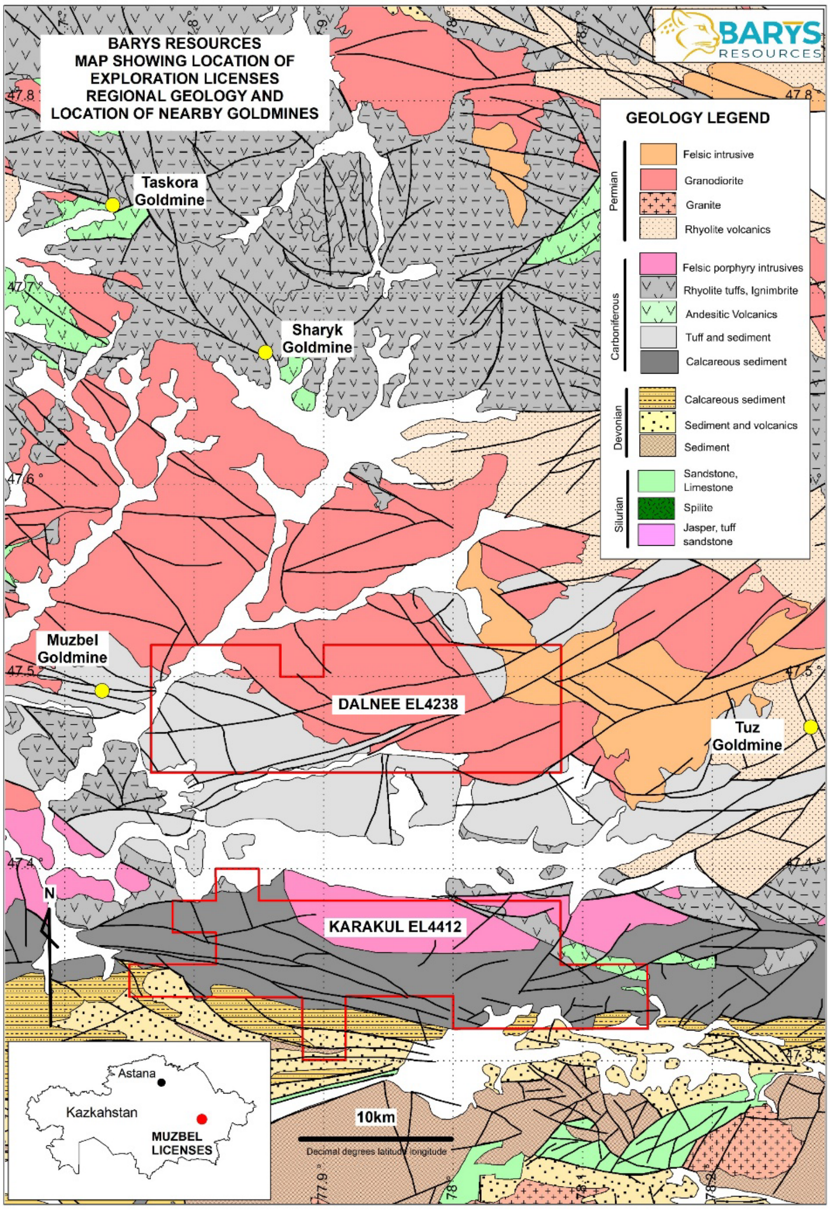

Figure 1: Location of Barys Projects

Barys Managing Director Paul Ingram comments:
"This phase of our planned work is classic gold exploration, where several previously unrecognised mineral systems have been defined utilising alteration zoning to define feeder systems. Tracing geochemical and geophysical anomalies from this work will enable careful drill planning for the next phase of work."

This ASX announcement is authorised for release by the Board.

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About Barys Resources Limited

Barys Resources Limited (ASX:BRY) is an ASX listed mineral exploration company focused on increasing shareholder wealth through the acquisition, exploration and development of mineral resource projects in Africa and Central Asia.

In Central Asia, the Company holds two exploration licences for gold in the North Balkhash region in Kazakhstan, the Dalnee Gold Project and Karakul Gold Project.

In Africa, the Company holds 100% of the underexplored Agadez Uranium Project located in the Tim Mersoi Basin of Niger; owns 10% of the shares in Icon-Trading Company Pty Ltd and Ashmead Holdings Pty Ltd, which hold a total of 6 prospecting licences, comprising the Ghanzi West Copper-Silver Project; and also holds 25% of Alvis-Crest (Proprietary) Limited, the holder of two prospecting licences, in the Kalahari Copper Belt, the Virgo Project.