



Announcement Summary

Name of entity

BLUESCOPE STEEL LIMITED

Announcement type

Update announcement

Type of update

Notification of change in details of buy-back

Date of this announcement

16/2/2026

Reason for update

Notification of extension and increase in the existing on-market buy-back of BlueScope Steel Limited ordinary shares.

ASX Security code and description of the class of +securities the subject of the buy-back

BSL : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLUESCOPE STEEL LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

16000011058

1.3 ASX issuer code

BSL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

Notification of extension and increase in the existing on-market buy-back of BlueScope Steel Limited ordinary shares.

1.4c Date of initial notification of buy-back

16/8/2021

1.4d Date of previous announcement to this update

12/12/2025

1.5 Date of this announcement

16/2/2026

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

BSL : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

503,806,240

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

J P Morgan Securities Australia Limited

UBS Securities Australia Limited

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

30/8/2021

3C.3 Proposed buy-back end date

17/2/2027

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The existing on-market buy-back of ordinary shares is extended to 17 February 2027 and the aggregate program size is amended to up to \$1,597,329,708.32, of which \$1,287,329,708.32 was bought and settled up to 31 December 2025. This leaves \$310,000,000.00 available to be bought.

The total number of securities on issue at the date of this notice (16 February 2026) is 438,077,431.