Announcement Summary

Entity name

BLUESCOPE STEEL LIMITED

Date of this announcement

Monday April 13, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BSLAB	RIGHTS	25,241	31/03/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BLUESCOPE STEEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	16000011058

1.3 ASX issuer code

BSL

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/4/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

BSLAB : RIGHTS

Date the +securities the subject of this notification were issued

31/3/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A total of 25,241 Rights were issued under the Company's other employee deferred equity awards.

The Rights are not subject to any performance conditions but are subject to service conditions. If the applicable vesting conditions are satisfied and the Rights vest, participants will receive one fully paid ordinary share in the Company for each vested Right. The Rights will vest by February 2027 (4,540 Rights) and February 2028 (20,701 Rights).

Any other information the entity wishes to provide about the +securities the subject of this notification

The allocation of ordinary shares upon the vesting of Rights may be satisfied by either an issue of shares or shares purchased on market.

This form covers grant of all employee share rights during the quarter 1 January to 31 March 2026.

Issue details

Number of +securities

25,241

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSL : ORDINARY FULLY PAID	438,077,431

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSLAB : RIGHTS	3,448,066

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

25,241 Rights. The allocation of ordinary shares upon the vesting of Rights will be satisfied by either an issue of shares or shares purchased on market.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
N/A