



Announcement Summary

Entity name
BASIN ENERGY LIMITED

Announcement Type
New announcement

Date of this announcement
Thursday October 23, 2025

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B
Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BSN	ORDINARY FULLY PAID	18,479,691	23/10/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BASIN ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

655515110

1.3 ASX issuer code

BSN

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/10/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
27-Aug-2025 09:46	New - Proposed issue of securities - BSN	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Issue of performance rights and options to vendors of project



Placement Details

BSN : ORDINARY FULLY PAID

23/10/2025

Distribution Schedule

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

18,479,691

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of shares as vendor consideration of NeoDys project acquisition. Voluntary escrowed till 23/4/2027

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.054000

Any other information the entity wishes to provide about the +securities to be quoted

Refer to 27 August 2025 announcement.

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02986306>

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BSN : ORDINARY FULLY PAID	159,559,005

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSNAN : PERFORMANCE RIGHTS	4,000,000
BSNAO : OPTION EXPIRING 15-JAN-2028 EX \$0.10	4,619,924