



Announcement Summary

Entity name

BASIN ENERGY LIMITED

Date of this announcement

Thursday October 23, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted option ex \$0.24 on or before 23/10/2028	417,398	23/10/2025
New class - code to be confirmed	Unlisted option ex \$0.28 on or before 23/10/2028	417,398	23/10/2025
New class - code to be confirmed	Unlisted option ex \$0.32 on or before 23/10/2028	417,398	23/10/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BASIN ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

655515110

1.3 ASX issuer code

BSN

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/10/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of options to service provider

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted option ex \$0.24 on or before 23/10/2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/10/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

N/A

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.24000000

Expiry date

23/10/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BSN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

No

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue to service provider



Issue details

Number of +securities

417,398

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

To pay for services rendered

Additional Details

broker service

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted option ex \$0.28 on or before 23/10/2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

23/10/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.28000000

Expiry date

23/10/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BSN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

No

Please provide any further information needed to understand the circumstances in which you are notifying the



issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue to service provider

Issue details

Number of +securities

417,398

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

To pay for services rendered

Additional Details

broker service

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted option ex \$0.32 on or before 23/10/2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/10/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.32000000

Expiry date

23/10/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BSN : ORDINARY FULLY PAID



Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue details

Number of +securities

417,398

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSN : ORDINARY FULLY PAID	141,079,314

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSNAN : PERFORMANCE RIGHTS	4,000,000
BSNAO : OPTION EXPIRING 15-JAN-2028 EX \$0.10	4,619,924
New class - code to be confirmed : Unlisted option ex \$0.24 on or before 23/10/2028	417,398
New class - code to be confirmed : Unlisted option ex \$0.28 on or before 23/10/2028	417,398
New class - code to be confirmed : Unlisted option ex \$0.32 on or before 23/10/2028	417,398



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,252,194 options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No