ASX Announcement
31 July 2026

Basin ENERGY

QUARTERLY ACTIVITIES REPORT

For the Period Ending 30 June 2026

Highlights

QUEENSLAND – Sybella-Barkly Project (Newmans Rare Earth Prospect)

- Maiden reverse circulation ("RC") drilling at the Newmans Prospect identified **thick, shallow and high-grade magnet rare earth oxide ("MREO") mineralisation including:**
  - SBRC26006, which returned **24 m @ 453 ppm MREO within 2,247 ppm total rare earth oxides** ("TREO") from 6 m, including **9 m @ 595 ppm MREO within 2,774 ppm TREO from 18 m;** *and*
  - SBRC26003, which returned **18 m @ 449 ppm MREO** from surface within 2,160 ppm TREO.
- Scout drilling has **defined a 3.3 km magnet rare earth corridor**, with mineralisation returned from 4 of 8 drillholes.
- **Results validated Basin's preserved-weathering exploration model**, with mineralisation tenor consistently associated with the degree and intensity of the preserved weathering profile developed over fertile rare earth-bearing granites.
- **Two priority target areas totalling approximately 22 km² were identified**, including a first-priority 12.5 km² zone adjacent to SBRC26006, prospective for weathering-profile-related rare earth mineralisation.
- **New tenement application** (to become EPM 29556) lodged adjacent to Newmans, deemed prospective for complementary clay-rich, sediment-hosted and phosphate-associated rare earth mineralisation styles and taking the total Sybella-Barkly Project to approximately 5,864 km².
- **Follow-up drilling funded**, to allow step-out drilling as part of initial resource definition drilling at Newmans.

CANADA – Marshall Uranium Project

- An amended and restated Mineral Rights Purchase and Sale Agreement for the sale of 100% of the Marshall Uranium Project to Green Canada Corporation Inc. ("GCC") was executed, conditional on GCC's proposed reverse takeover, financing and listing, with Basin retaining a 25% project-level buyback right and a three-year right of first refusal.

CORPORATE

- Basin remained funded to advance follow-up exploration across the Sybella-Barkly Project following the completed A$1.1 million strategic placement cornerstoned by two new strategic investors from the uranium sector.
- Cash at 30 June 2026 was A$1.1 million.

Basin Energy Limited (**ASX:BSN**) ('**Basin**' or the '**Company**') is pleased to provide an overview of activities for the quarter ending 30 June 2026 ('Quarter', or the 'Reporting Period') and an accompanying Appendix 5B.

The primary focus for the Quarter was advancing the Company's Sybella-Barkly Project (the '**Project**') in northwest Queensland, headlined by the maiden RC drilling program at the Newmans hard-rock rare earth prospect. Assay results confirmed thick, shallow magnet rare earth mineralisation within a defined 3.3 km mineralised corridor, validating Basin's preserved-weathering exploration model. The Company also lodged a new tenement application adjacent to Newmans and remained fully funded for follow-up exploration following its completed A$1.1 million strategic placement.

Basin's Managing Director, Pete Moorhouse, commented:

"The June quarter delivered a genuine breakthrough at our Newmans rare earth prospect. Maiden RC drilling confirmed thick, shallow magnet rare earth mineralisation from surface, and the full assay results went on to define a 3.3 km mineralised corridor with an encouraging magnet rare earth basket supported by strong grades.

Critically, the results validated our preserved-weathering model, with the tenor of mineralisation consistently associated with the degree and intensity of the preserved weathering profile developed over fertile rare earth-bearing granites. This gives Basin a practical geological model that can now be applied at a district scale across the broader Sybella-Barkly portfolio.

With follow-up drilling fully funded, our immediate focus is to test scale at Newmans where a 22 km^2 zone has been identified, before assessing whether this preserved-weathering model can be repeated elsewhere within the broader Sybella-Barkly Project.

During the quarter we also lodged a new tenement application adjacent to Newmans, reflecting our conviction that the Sybella-Barkly district is larger than Newmans alone. The application area is prospective for complementary clay-rich, sediment-hosted and phosphate-associated rare earth mineralisation styles.

On the Canadian front, the Marshall Uranium Project sale to Green Canada Corporation continues to progress toward completion, preserving meaningful upside for shareholders through equity and a project-level buyback right.

Set against the scale of prospective weathering interpreted across the corridor and our position next to Mount Isa, we believe the best of this story is still ahead of us. With Basin funded to advance further drilling across the Sybella-Barkly Project, the Company is entering a highly active period with multiple near-term potential catalysts across an emerging critical minerals district west of Mount Isa."

Sybella-Barkly Project (Queensland)

The Sybella-Barkly Project comprises approximately 5,805 km^2 of granted exploration tenure and applications across the Sybella Batholith and adjacent Barkly Tableland, west of Mount Isa in northwest Queensland (increasing to approximately 5,864 km^2 upon grant of the new tenement application lodged during the Quarter). The Project sits within a rapidly emerging critical minerals and energy district, neighbouring Red Metal Limited's (ASX: RDM) Sybella Discovery (4.795 Bt at 302 ppm NdPr at a 200 ppm NdPr cut-off grade[1]).

[1] For resource figure, refer Red Metal Website *redmetal.com.au/wp-content/uploads/2024/10/RDM_ASX_Sybella_REE_Maiden_Resource_final.pdf*

The Project hosts three district-scale exploration concepts: (i) sediment and ionic clay-hosted REE; (ii) palaeochannel roll-front uranium; and (iii) hard-rock granite-hosted REE, in addition to multiple Valhalla-style shear-hosted uranium targets.

Maiden Drilling at Newmans Rare Earth Prospect[2]

During the Quarter, the Company released assay results from its maiden RC drilling program at the Newmans Prospect, part of the Sybella-Barkly Rare Earth Project in northwest Queensland. The program comprised 8 vertical drillholes for 627 m across a broadly north–south transect of approximately 9 km, designed to test the depth extent and geological setting of the NdPr-dominant rare earth anomaly identified by 2023 NeoDys auger drilling.

Initial results, reported on 28 May 2026, confirmed thick, shallow and high-grade magnet rare earth mineralisation. Drillhole SBRC26003 returned 18 m @ 401 ppm NdPr oxide and 49 ppm DyTb oxide from surface within 2,160 ppm TREO, including 6 m @ 552 ppm NdPr oxide from 3 m within 2,752 ppm TREO, and 3 m @ 603 ppm NdPr oxide from 12 m within 3,613 ppm TREO. Mineralisation in SBRC26003 was associated with a well-preserved strongly weathered granite profile, supporting Basin's evolving interpretation that preservation of the weathering profile above fertile granite phases is a key control on enhanced near-surface REE enrichment at Newmans.

Newmans Drilling Defines 3.3 km Magnet REE Corridor[3]

The remaining assay results, reported on 23 June 2026, confirmed additional shallow magnet rare earth oxide ("MREO") mineralisation and defined a 3.3 km mineralised corridor between drillholes SBRC26003 and SBRC26006. Magnet rare earth mineralisation was returned from 4 of the 8 scout drillholes, with the tenor of mineralisation consistently associated with the degree and intensity of the logged preserved weathering profile in each hole.

The best result was returned from SBRC26006, which intersected the strongest preserved weathering profile of the program: 24 m @ 453 ppm MREO within 2,247 ppm TREO from 6 m, including 9 m @ 595 ppm MREO within 2,774 ppm TREO from 18 m. Intervening drillholes SBRC26004 and SBRC26005 returned additional shallow magnet REE mineralisation, supporting continuity of the broader weathered granite system and verifying Basin's exploration model. Drillholes SBRC26001, SBRC26002, SBRC26007 and SBRC26008 intersected only limited weathering development and returned no significant rare earth intercepts.

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[2] *(ASX:BSN), 28th May 2026, "Maiden Drilling Confirms Thick, Shallow and High-Grade Magnet Rare Earth Mineralisation at Newmans"*

[3] *(ASX:BSN), 23rd June 2026, "Newmans Drilling Defines 3.3 km Magnet REE Corridor, Exploration Model Validated"*

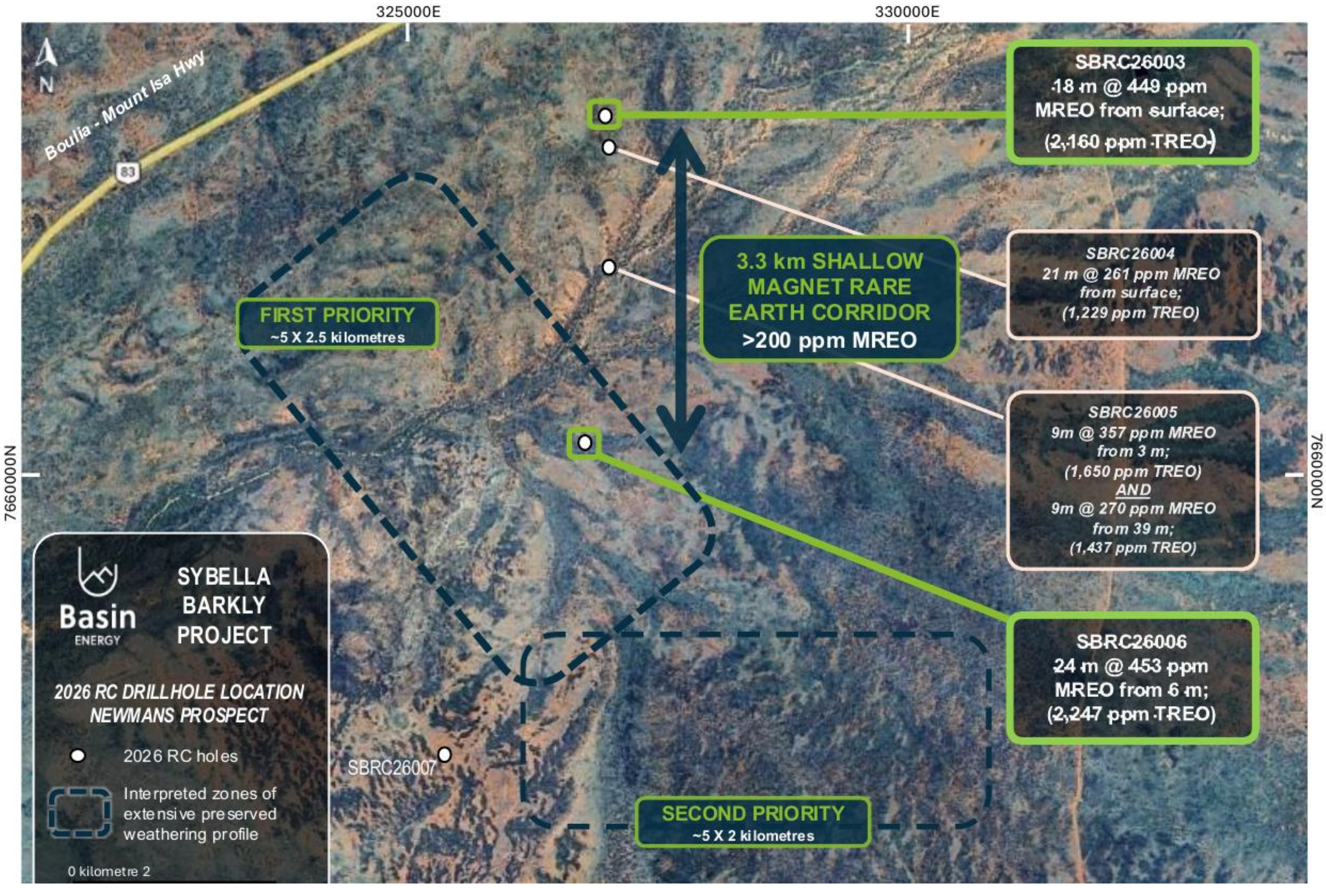

Figure 1: Key Newmans RC drilling results in relation to interpreted zones of prospective preserved weathering profiles, showing the 3.3 km shallow magnet rare earth corridor and two priority target areas.

Drillholes SBRC26004, SBRC26005 and SBRC26006 are located south of SBRC26003. Assay and geological results indicate that the mineralised weathering system identified in SBRC26003 continues southward through the central Newmans corridor. SBRC26006 provides the clearest example of Basin's preserved-weathering model, with a weakly mineralised, REE-depleted leached cap overlying stronger NdPr and DyTb enrichment developed within the preserved strongly weathered granite profile.

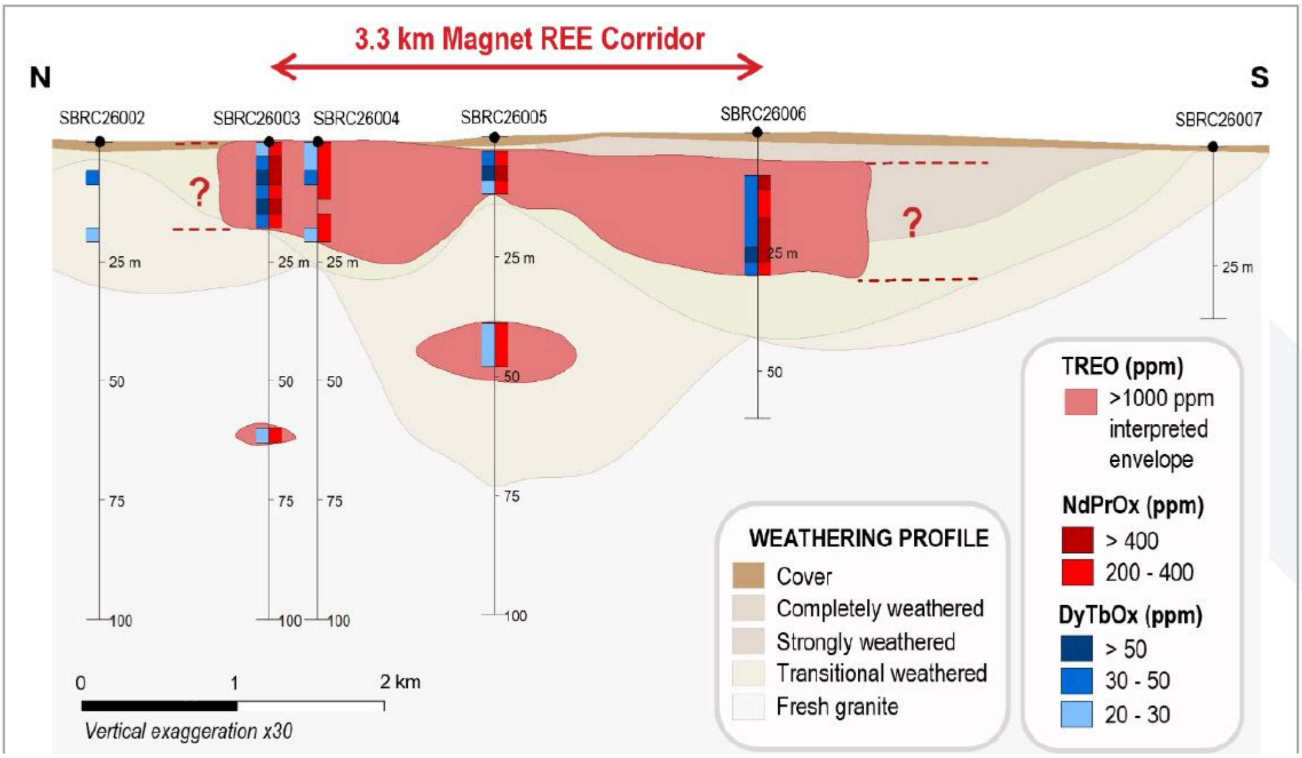

Figure 2: Newmans stylised cross section showing all 2026 RC drilling, looking east, displaying assay results in relation to the weathering profile and interpreted TREO envelope >1000 ppm.

22 km² Priority Target Areas Identified

Using its exploration model together with drilling results and available remote sensing data, Basin has identified two priority areas totalling approximately 22 km² adjacent to SBRC26006, including a first-priority 12.5 km² zone interpreted to be prospective for weathering-profile-related rare earth mineralisation. Geochemical signatures within the weathered profiles show distinct zonal variation in uranium, thorium and potassium, indicating the potential to characterise and prioritise targets using radiometric and satellite imagery. This approach is now being applied to prioritise additional regional targets across Basin's extensive Sybella-Barkly portfolio, where the Company holds approximately 685 km² interpreted to be over the Sybella Batholith.

Follow-up work at Newmans is fully funded following the completed strategic placement. Planned next steps include detailed interpretation of the expanded mineralised zone, follow-up RC drilling targeting strike extensions and infill opportunities as part of initial resource definition drilling, preliminary mineralogical investigations, and assessment of additional preserved weathering targets across Newmans and the broader Sybella Batholith.

New Tenement Application Expands Newmans Target Area[4]

On 9 June 2026, Basin advised that it is the sole applicant for an additional exploration licence adjacent to the Sybella-Barkly Rare Earth Project. The new application, once granted, will become EPM 29556 and take the total Sybella-Barkly Project to approximately 5,864 km². The Project is subject to the Queensland Government's Zero Rent Initiative, resulting in no annual rents being payable until 31 August 2028. It is expected to take around nine months for the EPM to be granted.

[4] *(ASX:BSN), 9th June 2026, "New Tenement Application Expands Newmans Rare Earth Target Area"*

Located to the west of the Sybella Batholith, the application area is deemed prospective for clay-rich, sediment-hosted and phosphate-associated rare earth mineralisation styles, representing a different but complementary REE target style to the weathered granite-hosted mineralisation at Newmans.

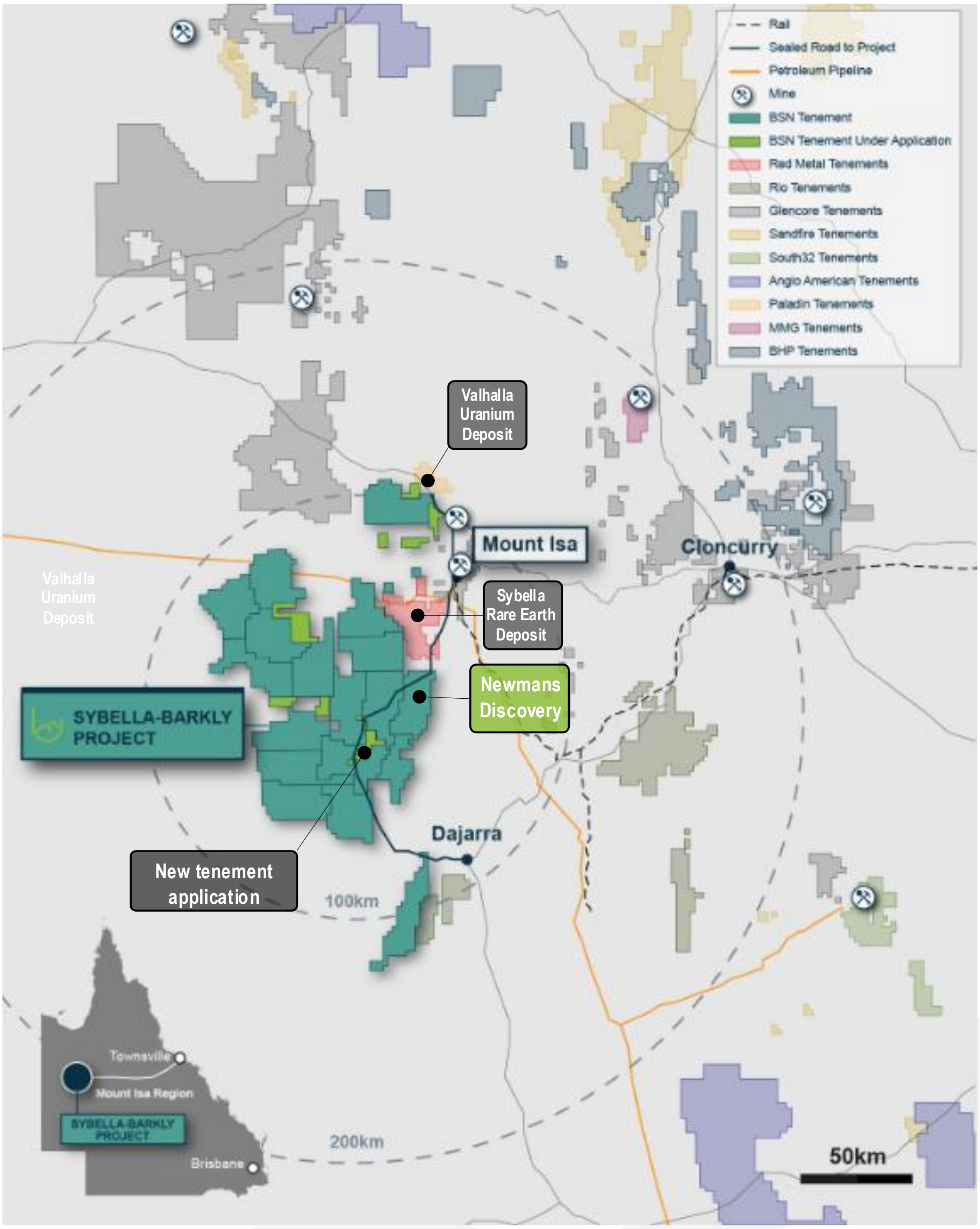

Figure 3: New tenement application in relation to recent drilling at the Newmans Prospect and current CEI-funded 2026 exploration programs.

Marshall Uranium Project (Canada)

Amended Sale Agreement and Proposed Listing Progress

On 22 June 2026, the Company and its wholly owned subsidiary, Basin Energy Marshall Corp., entered into an amended and restated Mineral Rights Purchase and Sale Agreement ("MRPSA") with Green Canada Corporation Inc. ("GCC"), a 54%-owned subsidiary of PTX Metals Inc. (TSXV: PTX), for the sale of Basin's 100% interest in the Marshall Uranium Project in Saskatchewan, Canada. The amended and restated MRPSA supersedes the agreement dated 25 February 2026.

The transaction remains conditional primarily on completion of GCC's proposed reverse takeover ("RTO") of MAACKK Capital Corp., a concurrent financing with minimum gross proceeds of C$2.5 million, admission of the resulting issuer to the TSX Venture Exchange ("TSXV"), or such other stock exchange as may be agreed by the parties, and satisfaction or waiver of the remaining conditions precedent.

Subsequent to the end of the Quarter, Basin was advised by GCC that the resulting issuer is currently targeting a mid-August 2026 listing. This timetable is indicative only and remains subject to completion of the RTO and concurrent financing, receipt of regulatory and exchange approvals, and satisfaction or waiver of all remaining conditions precedent.

Key Terms of the Transaction

- 9.99% of the total issued and outstanding shares of the resulting issuer immediately following completion of the concurrent financing, the RTO and the transaction, on a non-diluted basis, subject to a 12-month lock-up period;
- C$600,000 payable in cash to Basin in four equal annual instalments, with the first C$150,000 instalment due on closing of the transaction;
- An additional C$300,000, comprising C$100,000 payable in resulting issuer shares on closing, calculated using the Transaction Price of the RTO, C$100,000 payable in cash 15 months after closing and C$100,000 payable in cash on the second anniversary of closing;
- Basin retains a 25% project-level repurchase right at Marshall, exercisable for C$1,000,000, for a period ending on the earlier of five years from closing or the date on which GCC has incurred C$10,000,000 of exploration expenditure at the Project;
- Three-year right of first refusal on any future sale of the Marshall Project by GCC;
- GCC is required to incur at least C$1.5 million of initial exploration expenditure at Marshall within 24 months of closing, subject to the terms of the MRPSA;
- Basin is entitled to nominate one director to the board of the resulting issuer during the applicable nomination period; and
- GCC may elect to return its entire interest in the Marshall Project to Basin during the five years following closing, in which case instalment payments not yet due would be extinguished, subject to the terms of the MRPSA.

In addition, Basin and joint venture partner CanAlaska Uranium Ltd (TSXV: CVV) granted GCC a 9-month exclusivity right to conduct due diligence and, if satisfactory, negotiate the terms of an earn-in option to acquire up to a 51% interest in the North Millennium joint venture project. Basin will receive an additional 400,000 shares in the resulting issuer upon closing of the RTO in consideration for granting this exclusivity.

The Marshall and North Millennium projects are located less than 11 km from Cameco Corporation's Millennium deposit and approximately 40 km from the prolific McArthur River uranium mine. Both projects remain prospective for unconformity-style uranium mineralisation, and the transaction provides a clear pathway toward funded exploration and drill testing at Marshall in the near term while preserving meaningful upside for Basin shareholders.

Other Projects

Geikie Project (Canada)

Basin holds a 60% interest in the Geikie Project, located adjacent to the eastern edge of the Athabasca Basin within the Wollaston Belt. No material field activities were undertaken at Geikie during the Reporting Period, with the Company's primary focus on advancing the Sybella-Barkly Project. The Preston Creek prospect remains a high-priority target where 2024 drilling identified an extensive alteration zone consistent with the formation of high-grade basement-hosted uranium mineralisation, and which remains open along strike.

Nordic Projects[5]

The Company's Nordic portfolio comprises six exploration permits in Sweden and three applications in Finland. During the Reporting Period, no material field activities were undertaken across the Nordic projects. The Virka, Björkberget, Rävaberget and Trollberget projects in northern Sweden continue to be prospective for shallow shear-hosted uranium mineralisation following the encouraging assay results from re-logged historical core released in October 2025 (including 12 m at 0.12% U_3O_8 at Björkberget and 14.4 m at 0.15% U_3O_8 at Rävaberget). The Company is continuing to assess the appropriate strategy for advancing these projects.

Corporate

- As at 30 June 2026, the Company held A$1.121 million in cash. Full details of the Company's cash movements during the Quarter are provided in the accompanying Appendix 5B.
- In accordance with ASX Listing Rule 5.3.1, exploration expenditure reported in the Appendix 5B for the Quarter totalled A$77,000, comprising A$37,000 classified as operating activities and A$40,000 capitalised as investing activities. Expenditure principally related to assessment and drilling activities at the Sybella-Barkly Project.
- In accordance with ASX Listing Rule 5.3.2, no substantive mining production or development activities were undertaken during the Quarter and no expenditure on such activities was incurred.
- In accordance with ASX Listing Rule 5.3.5, payments to related parties and their associates during the Quarter totalled A$107,000 and comprised director fees and Managing Director remuneration.

[5] *Refer ASX Announcement Basin Energy (ASX:BSN), 21st October 2025, Significant Mineralisation Confirmed in Sweden*

Mineral Disposition Status

The Company holds interests located in Queensland, Australia, as well as three projects within or adjacent to the Athabasca Basin in Northern Saskatchewan, Canada, and six projects in Sweden and three project exploration applications in Finland. The following information is provided pursuant to ASX listing Rule 5.3.3 for the current Reporting Period:

Project	Permit Number	Basin's Interest at 1 April 2026	Basin's Interest at 30 June 2026	Area, km2
CANADA (Saskatchewan)				
Geikie*	*MC00015156*	*60%*	*60%*	*33*
	MC00015157	*60%*	*60%*	*60*
	MC00015158	*60%*	*60%*	*55*
	MC00015160	*60%*	*60%*	*58*
	MC00015161	*60%*	*60%*	*43*
	MC00015162	*60%*	*60%*	*45*
	MC00015165	*60%*	*60%*	*45*
	MC00017352	*60%*	*60%*	*7*
	MC00017353	*60%*	*60%*	*5*
	MC00022218	*60%*	*60%*	*4*
	MC00022219	*60%*	*60%*	*18*
Marshall**	*MC00015075*	*100%*	*100%*	*46*
	MC00022881	*100%*	*100%*	*8*
	MC00022883	*100%*	*100%*	*10*
	MC00022884	*100%*	*100%*	*20*
	MC00022885	*100%*	*100%*	*4*
	MC00022886	*100%*	*100%*	*14*
	MC00022887	*100%*	*100%*	*10*
North Millennium***	*MC00014967*	*40%*	*40%*	*59*
FINLAND				
Lotto	*VA2024:0011-01*	*100%*	*100%*	*11*
Temo	*VA2024:0013-01*	*100%*	*100%*	*10*
Palmottu	*VA2024:0009-01*	*100%*	*100%*	*1*
SWEDEN				
Virka	*2024-48*	*100%*	*100%*	*96*
Ravaberget	*2024-82*	*100%*	*100%*	*2*
Bjorkberget	*2024-83*	*100%*	*100%*	*4*
Trollberget	*2025-13*	*100%*	*100%*	*116*
Prastrun	*2024-1*	*100%*	*100%*	*16*
Hakantorp	*2024-12*	*100%*	*100%*	*2*

Project	Permit Number	Basin's Interest at 1 April 2026	Basin's Interest at 30 June 2026	Area, km2
AUSTRALIA (Queensland)				
Sybella-Barkly	*EPM 28250*	*100%*	*100%*	*284*
	EPM 28252	*100%*	*100%*	*321*
	EPM 28254	*100%*	*100%*	*182*
	EPM 28255	*100%*	*100%*	*318*
	EPM 28331	*100%*	*100%*	*320*
	EPM 28332	*100%*	*100%*	*320*
	EPM 28333	*100%*	*100%*	*319*
	EPM 28334	*100%*	*100%*	*320*
	EPM 28335	*100%*	*100%*	*316*
	EPM 28336	*100%*	*100%*	*320*
	EPM 28337	*100%*	*100%*	*320*
	EPM 28338	*100%*	*100%*	*316*
	EPM 28339	*100%*	*100%*	*288*
	EPM 28340	*100%*	*100%*	*313*
	EPM 28341	*100%*	*100%*	*319*
	EPM 28356	*100%*	*100%*	*319*
	EPM 28357	*100%*	*100%*	*319*
	EPM 28361	*100%*	*100%*	*319*
	EPM 29328	*0%*	*Application; Priority Applicant*	*90*
	EPM 29333	*0%*	*Application*	*182*
	EPM 29556	*–*	*Application (lodged)*	*~59*

**Basin entered a property option agreement to earn up to 80% of the Geikie Millennium Project on 22 April 2022.*
*** The Marshall claim area has remained the same, however the licence numbers were changed to maximise renewal options*
****Basin elected to proceed with a joint venture on the North Millennium project, on a 40:60 basis with CanAlaska*

This announcement has been approved for release by the Board of Basin Energy.

Enquiries

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Company Overview

About Basin Energy

Basin Energy is an ASX-listed critical minerals exploration company focused on rare earth and uranium discovery in northwest Queensland, Australia.

Basin's current exploration focus is the Sybella-Barkly Project, located within the Sybella Batholith west of Mount Isa, an emerging Australian critical minerals district.

Basin also holds exploration assets in the Athabasca Basin region of Canada and in the Nordic region, providing optionality in high-grade uranium exploration across multiple jurisdictions.

Directors & Management

Pete Moorhouse	Managing Director
Blake Steele	Non-executive Chairman
Cory Belyk	Non-executive Director
Matthew O'Kane	Non-executive Director
Ben Donovan	Company Secretary
Odile Maufrais	Exploration Manager

Basin Energy
ACN 655 515 110

Shares on Issue
235,309,005

ASX Code
BSN

Investment Highlights

Appendix 1

Competent Persons Statement, Resource Figure Notes and Forward-Looking Statement

The information that has been extracted from prior announcements referred to in this release is available to view on https://basinenergy.com.au/. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of exploration results, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this announcement that relates to previous exploration results was first reported by the Company in accordance with ASX listing rule 5.7 in the following Company ASX market releases:

- *ASX Announcement Basin Energy (ASX:BSN), 28th May 2024, "Elevated Uranium Confirmed in Preston Creek Drilling."*
- *ASX Announcement Basin Energy (ASX:BSN), 27th August 2025, "Basin Energy to Acquire Extensive Queensland Uranium and Rare Earth Portfolio."*
- *ASX Announcement Basin Energy (ASX:BSN), 24th October 2025, "Queensland Uranium and Rare Earth Acquisition Completed"*
- *ASX Announcement Basin Energy (ASX:BSN), 5th November 2025, "Drilling Contractors Engaged and Access Agreement Executed for Sybella-Barkly Uranium and Rare Earth Targets"*
- *ASX Announcement Basin Energy (ASX:BSN), 12th November 2025, "Drilling Commenced for Sybella-Barkly Uranium and Rare Earth Targets"*
- *ASX Announcement Basin Energy (ASX:BSN), 1st December 2025, "Basin Expands District-Scale REE and Uranium Footprint at Sybella-Barkly"*
- *ASX Announcement Basin Energy (ASX:BSN), 18th December 2025, "Basin Completes Phase One Drilling and Further Expands Sybella-Barkly Project"*
- *ASX Announcement Basin Energy (ASX:BSN), 20th February 2026, "Drilling Confirms District-Scale REE System and Uranium Potential at Sybella-Barkly"*
- *ASX Announcement Basin Energy (ASX:BSN), 20th March 2026, "Basin Awarded $349K Government Funding to Fast-Track Sybella-Barkly Exploration"*
- *ASX Announcement Basin Energy (ASX:BSN), 24th April 2026, "Drilling Commenced at Newmans Hard-Rock Rare Earth Prospect"*
- *ASX Announcement Basin Energy (ASX:BSN), 28th May 2026, "Maiden Drilling Confirms Thick, Shallow and High-Grade Magnet Rare Earth Mineralisation at Newmans"*
- *ASX Announcement Basin Energy (ASX:BSN), 9th June 2026, "New Tenement Application Expands Newmans Rare Earth Target Area"*
- *ASX Announcement Basin Energy (ASX:BSN), 23rd June 2026, "Newmans Drilling Defines 3.3 km Magnet REE Corridor, Exploration Model Validated"*

The information included within this release is a fair representation of available information compiled by Odile Maufrais, M.Sc., a competent person who is a Member of the Australian Institute of Mining and Metallurgy. Odile Maufrais is employed by Basin Energy Ltd as Exploration Manager. Odile Maufrais has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Odile Maufrais consents to the inclusion in this report of the matters based on her work in the form and context in which it appears.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity
BASIN ENERGY LIMITED

ABN	Quarter ended ("current quarter")
46 655 515 110	30 JUNE 2026

Consolidated statement of cash flows			**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation	(37)	(161)
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(13)	(385)
	(e)	administration and corporate costs	(147)	(670)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		2	16
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material)		-	-
1.9	**Net cash from / (used in) operating activities**		**(195)**	**(1,200)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	(53)
	(b)	tenements	-	-
	(c)	property, plant and equipment	(2)	(6)
	(d)	exploration & evaluation (capitalised)	(40)	(873)
	(e)	investments	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (net payments for cash backed guarantees)	-	(58)
2.6	**Net cash from / (used in) investing activities**	**(42)**	**(990)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,100	2,350
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(7)	(17)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**1,093**	**2,333**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	262	992
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(195)	(1,200)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(42)	(990)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,093	2,333

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	3	(14)
4.6	**Cash and cash equivalents at end of period**	**1,121**	**1,121**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,121	262
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,121**	**262**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	107
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(195)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(40)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(235)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,121
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,121
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	4.77

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:
N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:
N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....31 JULY 2026...

Authorised by: ...BY THE BOARD...
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.