Net Tangible Asset (NTA) Backing – September 2025

	Board Valuation[1]	
	Current Value $	Cents per BTC share
UNLISTED SECURITIES		
BTC Pharma Pty Ltd	2,118,917	0.65c
BTC Cardio Pty Ltd	1,165,431	0.36c
BTC Speciality Health Pty Ltd	4,277,281	1.31c
TOTAL UNLISTED SECURITIES	**7,561,629**	**2.32c**
Net Loans to Subsidiaries	1,237,566	0.38c
Net Cash	308,009	0.10c
Net Other Assets	(50,759)	-0.02c
Tax Provision	-	0.00c
TOTAL	**9,056,445**	**2.78c**

Valuations

1. The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

About BTC Health

BTC health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

Authorisation

This announcement was authorised for release to the ASX by Dr. Richard Treagus, Executive Chairman.

Contact Information

Dr. Richard Treagus
Executive Chairman
BTC health Limited
Ph: +61 417 520 509
E-mail: rtreagus@btchealth.com.au

Salesh Balak
Chief Financial Officer
BTC health Limited
Ph: +61 414 508 852
E-mail: sbalak@btchealth.com.au