



Announcement Summary

Entity name

BEETALOO ENERGY AUSTRALIA LIMITED

Date of this announcement

Thursday May 21, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 31-DEC-2029 EX \$0.24	25,000,000	21/05/2026
New class - code to be confirmed	OPTION EXPIRING 31-DEC-2029 EX \$0.27	25,000,000	21/05/2026
New class - code to be confirmed	OPTION EXPIRING 31-DEC-2029 EX \$0.35	25,000,000	21/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BEETALOO ENERGY AUSTRALIA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

002148361

1.3 ASX issuer code

BTL

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
10-Apr-2026 10:32	New - Proposed issue of securities - BTL	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

21/5/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

25,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Macquarie Options are to be issued in part consideration for the loan facility under the Midstream Infrastructure Facility.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

21/5/2026

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

25,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Macquarie Options are to be issued in part consideration for the loan facility under the Midstream Infrastructure Facility.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

21/5/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

25,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Macquarie Options are to be issued in part consideration for the loan facility under the Midstream Infrastructure Facility.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 31-DEC-2029 EX \$0.24

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

21/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Material terms of options can be found in announcement released to ASX on 10 April 2026. <https://beetalooenergy.com/investors/announcements/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.24000000

Expiry date

31/12/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BTL : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

25,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 31-DEC-2029 EX \$0.27

**+Security type****ISIN code**

Options

Date the +securities the subject of this notification were issued

21/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.27000000

Expiry date

31/12/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BTL : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

25,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 31-DEC-2029 EX \$0.35

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

21/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?



No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Material terms of options can be found in announcement released to ASX on 10 April 2026.
<https://beetalooenergy.com/investors/announcements/>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.35000000	31/12/2029
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option		
BTL : ORDINARY FULLY PAID		
Any other information the entity wishes to provide about the +securities the subject of this notification		

Issue details

Number of +securities
25,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTL : ORDINARY FULLY PAID	1,486,976,873

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTLAC : OPTION EXPIRING 02-SEP-2027 EX \$0.24	3,697,837
BTLAJ : SERVICE RIGHTS	3,570,379
BTLAI : PERFORMANCE RIGHT	11,682,601
BTLAB : OPTION EXPIRING 26-AUG-2027 EX \$0.24	94,260,832
BTLAO : UNVESTED SERVICE RIGHTS	2,003,368
BTLAN : RESTRICTED RIGHTS	6,370,477
BTLAA : VESTED PERFORMANCE RIGHT	4,010,201
New class - code to be confirmed : OPTION EXPIRING 31-DEC-2029 EX \$0.24	25,000,000
New class - code to be confirmed : OPTION EXPIRING 31-DEC-2029 EX \$0.27	25,000,000
New class - code to be confirmed : OPTION EXPIRING 31-DEC-2029 EX \$0.35	25,000,000