ASX Announcement

24th March 2026

Grant of Waiver from ASX Listing Rule 14.7

Breakthrough Minerals Limited (ASX:BTM) (**Company**) advises that the ASX has granted the Company a waiver from Listing Rule 14.7 in respect of the Consideration Securities (defined below) approved by Shareholders at the general meeting held on 12 December 2025 (**General Meeting**). Capitalised terms not otherwise defined in this announcement have the meaning given in the notice of meeting dated 13 November 2025 prepared for the General Meeting (**Notice**).

At the General Meeting, Shareholders approved the issue of the following securities to the Vendors (or their respective nominees) in connection with the Dingo Acquisition:

(a) 41,500,000 Consideration Shares; and

(b) 15,000,000 Consideration Performance Rights,

(together, the **Consideration Securities**).

As disclosed in the Notice, the Consideration Securities were required to be issued within 3 months of the date of the General Meeting, being by 12 March 2026. The Consideration Securities are to be issued on completion of the Dingo Acquisition.

Completion of the Dingo Acquisition has been delayed due to delays outside the Company's control, specifically, delays arising from negotiations between a third party and their financier, and the ongoing processing of tenement transfers by Queensland government departments. As a result of the above, completion of the Dingo Acquisition is now expected to occur on or before 2 April 2026.

Accordingly, the Company applied to ASX for a waiver of Listing Rule 14.7 to permit the Consideration Securities to be issued after the three-month period contemplated in the Notice. ASX has granted the waiver on the following terms:

1. *Based solely on the information provided, ASX grants Breakthrough Minerals Limited (the 'Entity') a waiver from Listing Rule 14.7 to the extent necessary to permit the Entity to issue the Consideration Securities to the shareholders of Dingo later than the three months after the date of shareholder approval for the issue on the following conditions:*

    1.1 *The Consideration Securities are issued in accordance with the terms set out in the Notice;*

    1.2 *The issue of the Consideration Securities occurs no later than the earlier of the date the approval is received from the Queensland mining department and 2 April 2026;*

    1.3 *The Entity updates the market as to the reason for the delay in the issue of the Consideration Securities; and*

    1.4 *The Entity releases the terms of this waiver to the market immediately.*

2. *ASX has considered Listing Rule 14.7 only and makes no statement as to the Entity's compliance with other Listing Rules.*

-Ends-

The Board of Directors of Breakthrough Minerals Limited authorised the release of this announcement.