



Butn Limited

ACN 644 182 883
Suite 22 / 3rd Floor
21-23 William St
Balaclava VIC 3183
www.butn.co

ASX Code: BTN

28 October 2025

ASX ANNOUNCEMENT

Conversion of Performance Rights and Cleansing Notice

Butn Ltd (ASX: BTN) (Butn or the Company) advises of the issue of 300,000 fully paid ordinary shares upon the conversion of unlisted performance rights (Shares).

Attached to this announcement is a cleansing notice regarding the issue of the Shares.

This announcement has been authorised for release by the Board of Directors of Butn Limited.

Further information please contact:

Investors

Rael Ross, CEO and Executive Director

Investor Relations: investors@butn.co

About Butn

Butn Limited is an Australian Business-to-Business ('B2B') funder innovating the way SMEs fund and grow their businesses. Butn focuses on transactional funding – funding SME businesses through their working capital constraints by financing individual transactions, leveraging the end debtor's credit. With a vision of "Your money, today" Butn delivers cashflow funding solutions at the click of a Butn having funded over \$2.5 billion to Australian businesses. For more information visit www.butn.co



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Cleansing Notice under Section 708A(5)(e)(i) of the Corporations Act 2001 (Cth)

Butn Limited (ACN 644 182 883) (the **Company**) announced on 28 October 2025 that it has issued 300,000 fully paid ordinary shares in the Company upon the conversion of unlisted performance rights (**Shares**).

The Company gives this cleansing notice (**Notice**) under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**). The Company advises that it has issued on 28 October 2025, the Shares upon conversion of the performance rights without disclosure under Part 6D.2 of the Corporations Act.

As at the date of this Notice the Company advises that:

- (a) the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (b) there is no information that is "excluded information" within the meaning of sections 708A(7) and (8) of the Corporations Act.

This announcement has been authorised for release by the Board of Directors of Butn Limited.

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