

Market Announcement

2 December 2025

Bubalus Resources Limited (ASX: BUS) – Trading Halt

Trading in the securities of Bubalus Resources Limited ('BUS') will be halted at the request of BUS, pending the release of an announcement by BUS.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Thursday, 4 December 2025; or
- the release of the announcement to the market.

BUS's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

Tuesday, 2nd December 2025

ASX Market Announcement

By email: tradinghaltspert@asx.com.au

Dear Sir/Madam,

TRADING HALT REQUEST BUBALUS RESOURCES LIMITED (ASX: BUS)

In accordance with Listing Rule 17.1 the Company requests a trading halt in respect of all its listed securities for up to 2 business days, effective immediately, pending an announcement regarding a proposed capital raising.

The Company expects to make this announcement at any time before market open on Thursday, 4th December 2025 after which time it would expect its securities to be trading.

The Company is not aware of any reason why the trading halt should not be granted.

The Company is not aware of any other information necessary to inform the market regarding the trading halt.

Yours faithfully,

Melanie Ross
Company Secretary