

Friday, 12th December 2025

ASX Announcement

Companies Announcements Office
Australian Securities Exchange

CLEANSING NOTICE PURSUANT TO SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001

Bubalus Resources Limited (ACN 654 970 751) ("**Bubalus**" or "**Company**") (ASX:BUS) gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. The Company has issued 12,500,000 fully paid ordinary shares without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice:
 - (a) Bubalus has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Bubalus;
 - (b) Bubalus has complied with section 674 and section 674A of the Corporations Act; and
3. Bubalus is not in possession of any undisclosed "excluded information" within the meaning given to that term in sections 708A(7) and (8) of the Corporations Act, which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Ongoing drilling update

The Company announced on 8 December 2025 that it had commenced its maiden drilling program at the Avon Plains Gold Project. As at the date of this Notice, the drilling continues and the Company is continuing to receive data from the drilling activity. As at the date of this Notice, none of the available data received is sufficiently complete or in a form that enables the Company to determine the results of the overall drilling program or make any public disclosure on the status or outcome of the drilling program. An announcement to the market on these matters will be made as soon as sufficient data is available to make a reliable announcement to the market.

Yours faithfully,

Melanie Ross

Company Secretary

This announcement was authorised for release by the Board of Directors of Bubalus Resources Limited.