ASX Release ASX: BUX & BUXO 29 June 2026

FIRM COMMITMENTS RECEIVED FOR A$1.136 MILLION PLACEMENT

- **Firm commitments received to raise A$1.136 million (before costs) through a placement to sophisticated investors at $0.035 per share**
- **Placement initiated following inbound interest from UK cornerstone investor with strong support received from other sophisticated UK investors**
- **Placement undertaken on the same terms and at the same issue price as the Company's recent shareholder-approved placement**
- **Funds will be applied towards exploration activities across Buxton's project portfolio and for general working capital**

Buxton Resources Limited ("Buxton" or "BUX") is pleased to announce that it has received firm commitments from sophisticated investors to raise approximately A$1.136 million (before costs) through the issue of 32,457,143 new fully paid ordinary shares at an issue price of A$0.035 per share ("Placement").

The Placement has been undertaken on the same terms and at the same issue price as the Company's recent placement approved by shareholders on 13 June 2026.

The Placement received strong support from several UK sophisticated investors, further broadening the Company's shareholder base. SI Capital (UK) acted as lead manager for the placing.

Chair of Buxton Resources Ltd Gervaise Heddle, commented: *"We are delighted to welcome our new UK investors, and we thank them and all our existing shareholders for their ongoing support. This is an exciting time for the Company as we prepare for imminent drilling activities at our Madman target in Western Australia. This placement further strengthens the Company's balance sheet and enables us to accelerate activities across our portfolio of exploration projects."*

Placement Details

The Placement comprises the issue of 32,457,143 new fully paid ordinary shares at an issue price of A$0.035 per share to raise approximately A$1.136 million (before costs).

SI Capital (UK) acted as lead manager and will be paid a fee of 6% on placing proceeds but will receive no fee on the commitment from the UK cornerstone investor.

The Placement will be undertaken using the Company's available placement capacity under ASX Listing Rule 7.1.

Settlement of the Placement is scheduled to occur on Monday, 6 July 2026, with allotment of the new shares expected on Wednesday, 8 July 2026. The new shares will rank equally with the Company's existing fully paid ordinary shares on issue.

Funds raised will be applied towards exploration activities across the Company's project portfolio and for general working capital.

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This announcement is authorised by the Board of Buxton Resources Ltd. For further information, please contact:

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