BOUNTY Oil & Gas NL

31 July 2026

Quarterly Activities Report and Appendix 5B – end June 2026

Highlights

- **Petroleum revenues for the financial year ended 30 June 2026 (unaudited) - $865,000**
- **1 for 30 Consolidation of Share capital ahead of equity raise**
- **Recapitalisation with a $4 million Tranche 1 Share Placement to professional and sophisticated investors.**
- **Convertible and loan notes redeemed into equity shares totalling $299,000**
- **Constitution amended at the Shareholders General Meeting**

Surat Basin Projects – Queensland

- **Following funding from the equity raise, field operations, studies and renewal processes continued to explore options to consider bringing PL 1152 (Fairymount Field) field back into production and to drill for deeper oil condensate opportunities within PL 2 (Alton Feld).**

PEP 11 Offshore Sydney Basin NSW

- **The Hon Justice Jackson at the Federal Court of Australia in Sydney, dismissed the originating application for judicial review of the decision of the Joint Authority refusing the joint venture's applications to vary, suspend and extend the PEP11 Permit.**

Oil Business – Production/Revenue

Revenue from the Naccowlah Block for the financial year was $0.865 million down 20% year over year due to lower production than anticipated.

The financial year ended with Bounty group estimated producing and contingent oil reserves in Queensland of 413,000 bboe.

Unaudited Naccowlah Block petroleum revenue, production, and sales for the quarter and full year ended 30 June 2026 are as follows:

Revenue:		**4th QTR**	**FY25-26**
ATP 1189P	Bounty Share (2% Interest) (10% in Watkins North 2) – Oil	$227,000	$865,000
	Total Revenue	**$227,000**	**$865,000**

Production Volume:			
ATP 1189P	Bounty Share (2% Interest) (10% in Watkins North 2) - Oil	1,696	7,294
	Total Production Volume (bboe)	**1,696**	**7,294**

Sales Volume:			
ATP 1189P	Bounty Share (2% Interest) (10% in Watkins North 2) - Oil	1,295	6,715
	Total Sales Volume (bboe)	**1,295**	**6,715**

Oil Business – Production and Oil Developments

SW Queensland

ATP 1189P Naccowlah Block and Associated PL's - Bounty 2%; Watkins North 10%

Location: Surrounding Jackson, Naccowlah and Watson Oilfields

Background – Summary

The Naccowlah Block comprises 1,804 km^2 approximately 6% of which is covered by ATP 1189 (N) and 1 Potential Commercial Area (PCA) application and the remainder in 23 petroleum production leases (PL's).

Activities during the Quarter

Principal activities during the quarter were continued oil production at a steady 19-20 bopd rate net to Bounty.

The operator, Santos Limited has identified several locations for appraisal and NFE wells in the Jackson and Watson/Watkins areas which are subject to future drilling.

Significant Activities Next Quarter

Bounty anticipates 4 NFE and appraisal wells for Naccowlah Block during the next financial year 26-27. This is expected to supplement Bounty's revenue and reserves.

In addition, the Operator will optimise oil production from the tied in Watkins North discoveries and commence programs to extend production in the Jackson Field by continuing completing as yet undeveloped reserves in the Westbourne Formation.

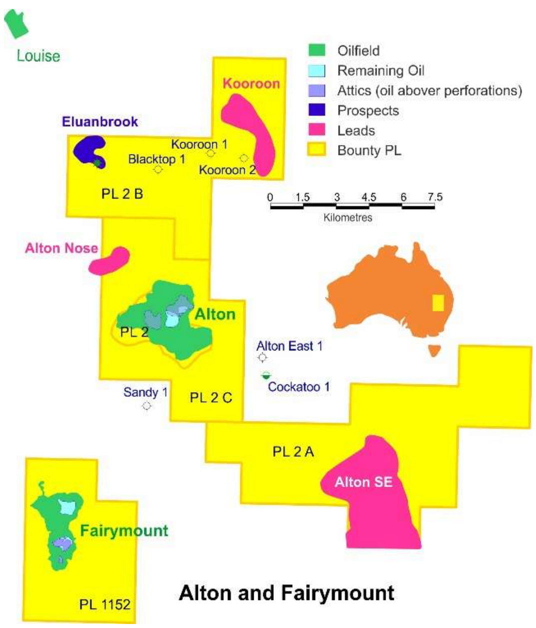
Oil Business – Development

Southern Surat Basin Onshore Queensland

PL 2 (Alton Oilfield) and PL 1152 (PL46 - Fairymount Oilfield) Bounty - 100%;

Location: 70 km northeast of St. George and 440 km west of Brisbane, SE Queensland.

Background



The location of Bounty group Southern Surat Basin interests is shown in the adjacent map. Alton has had historical production of over 2 million barrels from the early Jurassic age Evergreen Formation and Fairymount 1.17 million barrels from the Showgrounds Formation.

Bounty's oil resources in the Southern Surat Basin are light oils (high API) derived from Permian coals (Cooper Basin equivalent). There are 154,000 bbls of 2P and 2C (Contingent) reserves within proven pools for development and potentially another 100,000 bbls in immediate proved closures in the Evergreen Formation.

Activities during the Quarter and Next Quarter

Much of the work this quarter was in finalizing compliance matters. A replacement tenure application allocated as PL1152 to replace PL46 Fairymount is pending and is anticipated to be issued in due course. Emphasis was on Well Integrity, environmental monitoring and upgrading Environmental Management Systems. Bounty's Southern Surat Basin projects are 100% owned and operated by Bounty with planning for new production in 2026.

2026-2027 Alton Area Plans

Bounty will continue field work to explore options to develop up to two (2) wells at Alton back into production starting with the Alton 3 well; while it generates a full field development plan.

Bounty also continued technical work during the quarter to:

- Assess the economics of drilling and producing into a larger geological features, in the Showgrounds Formation below the Evergreen Reservoirs.
- Assess the viability of a plan to drill an oil/condensate play at Eluanbrook Updip located in the NW section of PL 2.

Rough Range Project Onshore Carnarvon Basin – WA

L 16 – Bounty 100%

Location: Exmouth Gulf – WA

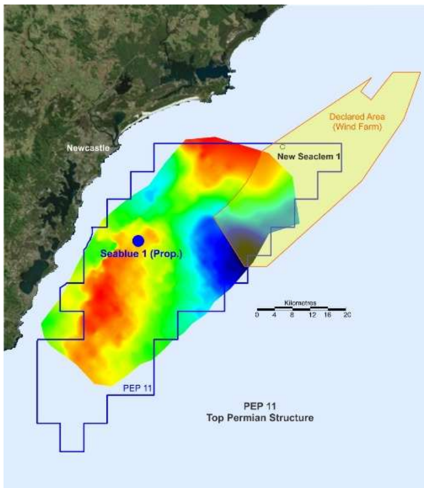
Background: The principal undrilled prospect is the 3 million bbls potential Bee Eater prospect in the southern section of L 16.

Activities during the Quarter and next Quarter

During the quarter Bounty was working on environmental compliance.

Major Offshore Growth Projects:

PEP 11 - Offshore Sydney Basin, New South Wales – Bounty 15% / Asset Energy Pty Ltd ("Asset" or "Operator") 85%



Background

PEP 11 covers 4,576 sq. km immediately adjacent to the largest gas market in Australia and is a high impact exploration project. PEP 11 remains one of the most significant untested gas plays in Australia.

Activities during the Quarter

The Originating Application was heard on 20 and 23 February 2026 and on 17 June 2026 the Hon Justice Jackson in his decision dismissed the originating application for judicial review brought by the Operator. The decision of the Offshore Petroleum Joint Authority refusing the joint venture's applications to vary, suspend and extend the PEP11 Permit therefore stands.

In summary, the Court held that:

• the application for judicial review is dismissed;
• Asset was denied procedural fairness relating to undisclosed well costings, but the denial of procedural fairness was not material because the public interest ground independently justified refusal; and
• the Joint Authority was able to rely on what was said in the NSW Parliament as reflecting community views, but Parliamentary privilege prevented any challenge to the truth of the statements made.

As the Joint Authority's refusal decision on the PEP11 extension and variation applications has not been set aside, the applications remain refused. The Company has been advised by Asset's holding company Advent Energy Pty Ltd (Advent) that it has appealed the judgment of the Hon Justice Jackson delivered on 17 June 2026 to the Full Court of the Federal Court of Australia. Advent has engaged Senior Counsel for this purpose. The timing of the hearing and determination of the appeal is a matter for the Full Court.

Separately and distinct from these Federal Court proceedings, in March 2025 Advent made an application to NOPTA for renewal of the PEP11 permit which is over an area that is 50% of the existing PEP11 permit area. As at the date of this announcement, that application remains to be considered by NOPTA.

There were no further technical developments during the quarter.

Jacobson Project Offshore Carnarvon Basin WA – Bounty right to earn 25% with options to earn up to 50%

Location: 70 km. East of Barrow Island WA

Titles: EP 490 and 491 and TP 27 totalling 3,197 km^2 - Bounty right to earn 25% - 50%

Main Points: The operator Coastal Oil & Gas (Coastal) is through its agent, was continuing renewal applications and has filed submissions and reports to DEMIRs for the remaining three Permits following the lapse of EP 475.

Activities Next Quarter

Operator continuing to engage with the regulators to obtain extensions of the term of the 3 extant Permits.

Corporate:

Tranche 1 Share Placement and use of funds

In March 2026, the Company announced a Share Placement of up to fully paid ordinary shares at an issue price of $0.0051 per share (**Placement Shares**) and free attaching Options (**Placement Option**) to raise up to $4 million (before costs), conditional upon receipt of Shareholder approval.

Shareholder approval was subsequently obtained at the General Meeting held on 18 May 2026 ("**Meeting**"). Subsequently, on 12 June 2026 the Company issued 784,313,726 Placement Shares and on 30 June 2026 issued 392,156,863 Placement Options with exercise price of $0.01 expiring on 29 June 2030, under the terms of Option Prospectus dated 5 June 2026.

Funds raised from the Share Placement will be used for:

- participation in oil appraisal and development drilling at the company's onshore petroleum production and development projects in Southwest Queensland;
- development studies and facilities upgrade at the Surat Basin Projects in Queensland;
- production upgrades and remediation activities at L16 Rough Range Project in Western Australia;
- continued participation in exploration activities on its offshore oil and gas exploration projects;
- assessment of additional petroleum exploration opportunities in and outside Australia; and
- general working capital.

Under the terms of the mandate, the Lead Managers of the Share Placement, Oakley Capital Partners Pty Limited was paid a 6% cash fee and a 6% fee by issue of 50,576,471 fully paid ordinary shares at deemed issue price of $0.0051 and 210,735,295 options with exercise price of $0.01 expiring on 29 June 2030, under the terms of Option Prospectus dated 5 June 2026.

Tranche 2

Following, strong interest for participation in the Share Placement, the company has decided to seek approval at the next general meeting for an additional placement of $500,000. The date of the next general meeting will be announced in due course.

Loan Facility and Debt Settlement

In March 2026, the company raised $299,000 via convertible notes and loan notes with a coupon rate of 10% p.a. Following approval of conversion terms at the general meeting on 18 May 2026, both the notes were redeemed with issue of an aggregate of 58,627,452 fully paid ordinary shares to the Convertible Note holders and Loan Note holders ("Note Holders") on 16 June 2026. The Note Holders were further issued 29,313,727 free attached options with exercise price of $0.01 expiring on 29 June 2030, under the terms of Option Prospectus dated 5 June 2026. ASX announcement dated 16 June 2026 included detailed information.

The Company and CQ Pastoral Company Pty Ltd ('CQ Pastoral') agreed to the conversion of an aggregate of $200,000 in debt owing by the Company to CQ Pastoral into Shares at a deemed issue price of $0.0051 per share. Following shareholder approval at the general meeting on 18 May 2026, the Company issued 39,215,687 fully paid ordinary shares to CQ Pastoral in full settlement of the debt.

ASX Listing Rule 5.3.5 (as disclosed in Para 6 of Appendix 5B)

During the quarter, Director's fees of $199,000 were paid which included $12,000 in relation to exploration and development activities.

ASX Listing Rule 5.3.3: Tenement Details

No petroleum permits or licence were acquired, farmed-out/in, relinquished or have expired during the quarter.

Bounty's schedule of tenements/permits is published at www.bountyoil.com

Issued Capital and other securities

Following shareholder approval at the general meeting held in May 2026, the shares on issue were consolidated on the basis of 1 share for 30 on 27 May 2026.

As on 30 June 2026 there were:

984,788,366 equity shares on issue; and

632,205,885 quoted options (BUYO) - exercise price of $0.01 expiry 29 June 2030.

Cash and other liquid assets

30 June 2026 quarter end unrestricted cash and bank balance was $ 2.9 million.

Material Risks

The material risks that could adversely affect the achievement of the financial prospects of the Company as required by sections 296 and 297 of the Corporations Act 2001 (Cth) and ASIC Regulatory Guide 247, are as set out in Annexure 1.

Appendix 5B

Appendix 5B is attached below.

This announcement has been authorised for release by the Board of the Company.

For further information contact:

Sachin Saraf
Executive Director and Company Secretary
Tel: 02-9299 7200
Email: corporate@bountyoil.com

ABBREVIATIONS

AVO:	Amplitude versus offset analysis of seismic data
ATP:	Authority to Prospect for petroleum
BCF:	Billion cubic feet (of natural gas)
BBLS:	Barrels of oil
BBOE:	barrels of oil equivalent
Bopd; boepd	barrels of oil per day; barrels of oil equivalent per day
DST	Drill stem test with a drill rig to test if hydrocarbons flow to the surface from a reservoir.
DEMIRS	Department of Energy Mines Innovation and Resources (West Australia)
DR	Department of Resources (Queensland)
EOR	Enhanced oil recovery
JOA	Joint operating agreement
Joint Authority	Minister for Resources (Commonwealth), Minister for Finance and Natural Resources (NSW) administering offshore petroleum titles
JV	joint venture
MDRT	Measured Depth below drilling rig Rotary Table
MMbbls:	Million barrels of oil.
MMBOE:	Million barrels of oil equivalent.
MMcf/d	Millions of cubic feet per day of natural gas
Mscf	Thousand standard cubic feet of gas
NFE	Near field exploration well
NOPSEMA:	National Offshore Petroleum Safety and Environmental Management Authority
NOPTA	National Offshore Petroleum Titles Authority
P&A	Petroleum well plugged and abandoned
PCA	Potential Commercial Area application Queensland
PL:	Petroleum production lease
P_{mean}	The average (mean) probability of occurrence
P90	90% probability of occurrence
P10	10% probability of occurrence
PSA:	Production Sharing Agreement
TCF:	Trillion cubic feet (of natural gas)

INFORMATION REQUIRED UNDER CHAPTER 5 OF ASX LISTING RULES

The information in this report is extracted from the Company's ASX announcements which are available to view on the Company's website: www.bountyoil.com.

Estimates of oil volumes presented in this announcement are:

- Reported at the date of this release
- Determined as an estimate of recoverable resources in place unadjusted for risk
- Best Estimate Prospective Resources unless specified as 2C in which case they are Proved and Probable Contingent Resources
- Estimated using probabilistic methods unless indicated with an "*" in which case they are deterministic
- If specified as" boe" then they are converted from gas to oil equivalent at the rate of 182 bbls ≡ 1 million standard cu ft of gas
- Reported at 100% project equity unless specifically stated as net to Bounty

The estimated quantities of petroleum that may potentially be recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

COMPETENT PERSON'S STATEMENT

1. The petroleum Reserve and Resources estimates used in this report and;
2. The information in this report that relates to or refers to petroleum or hydrocarbon production, development and exploration;
3. Is based on information and reports prepared by, reviewed and/or compiled, Mr J L Kane Marshall. Mr Marshall is a qualified geologist and petroleum engineer with over 25 years' experience in commercial and management experience in exploration for, appraisal and development of oil and gas. He is a member of the American Association of Petroleum Geologists ("AAPG"), Society of Petrophysics and Well Log Analysis ("SPWLA"), Geophysical Society of Houston ("GSH"), Petroleum Exploration Society of Australia ("PESA"), Society of Petroleum Engineers ("SPE"), South-East Asia Petroleum Exploration Society ("SEAPEX") and Geoscience Energy Society of Great Britain ("GESGB")

Mr Marshall is a qualified person as defined in the ASX Listing Rules: Chapter 19 and consents to the reporting of that information in the form and context in which it appears.

Annexure 1

Material Risk Factors

Introduction

As with any investment in Securities, there are risks associated with an investment in the Company. The numerous risk factors are both of a specific and a general nature. Some can be mitigated using safeguards and appropriate systems and controls, but some are outside the control of the Company and cannot be mitigated. This Annexure identifies the major areas of risk associated with an investment in the Company but should not be taken as an exhaustive list of the risk factors to which the Company and its Shareholders are exposed. Potential investors should consult their professional adviser before deciding whether to acquire securities in the Company.

Additional risks and uncertainties that the Company is unaware of, or that it currently does not consider to be material, may also become important factors that may have an adverse effect on the Company's future financial performance, financial position and prospects. There can be no guarantee that the Company will achieve its stated objective or that forward looking statements will be realised.

Specific risks

Additional requirements for capital
The funding of any further ongoing capital requirements will depend upon several factors, including the extent of the Company's ability to generate income from activities which the Company cannot forecast with any certainty. Any future additional equity financing will be dilutive to shareholders, and debt financing, if available, may involve restrictions on financing and operating activities. If the Company is unable to obtain additional funding as needed, it may not be able to take advantage of opportunities or develop its projects. Further, the Company may be required to reduce the scope of its operations or anticipated expansion, and it may affect the Company's ability to continue as a going concern.

Exploration, operations and activities risk
There is no assurance that any exploration or feasibility assessment on current or future interests will result in the discovery of an economic energy project. Even if an apparently viable resource is identified, there is no guarantee that it can be economically developed. The future profitability of the Company and the value of its Securities are directly related to the results of exploration, development and production activities. The operations of the Company and the operator of the assets in which it has or may have interests may be affected by various factors, including failure to achieve predicted volumes in exploration and drilling, operational and technical difficulties encountered in drilling, poor data acquisition, difficulties in commissioning and operating plant and equipment, mechanical failure or plant breakdown, unanticipated problems which may affect extraction or resource capture costs, adverse weather conditions, industrial and environmental accidents, industrial disputes and unexpected shortages or increases in the costs of labour, consumables, spare parts, plant and equipment.

Environmental matters
The Company's operations are subject to environmental risks that are inherent in the energy industry. The Company is subject to environmental laws and regulations in connection with any operations that it may pursue. The Company conducts all its activities in an environmentally responsible manner and in accordance with all relevant laws. However, accidents, breaches, non-compliance, unforeseen circumstances or changes to the laws and regulations could result in the Company facing penalties, revocation of permits or extensive liabilities for damages, clean-up costs and/or penalties relating to environmental damage.

Commodity and currency price risks
The profitability of the Company's operations is directly related to the market price of the commodities. The demand for, and price of oil, gas and energy generally is highly dependent on a variety of factors, including international supply and demand, the level of consumer product demand, actions taken by governments and major petroleum corporations, global economic and political developments and other factors all of which are beyond the control of the Company.

International petroleum prices fluctuate and at times the fluctuations can be quite wide. A material decline in the price of oil and gas may have a material adverse effect on the economic viability of a project. Examples of such uncontrollable factors that can affect oil prices are unrest and political instability in countries that have increased concern over supply. As oil is principally sold throughout the world in US dollars, any significant and/or sustained fluctuations in the exchange rate between the Australian dollar and the US dollar, could have a materially adverse effect on the Company's operations.

Reliance on key management
The ability of the Company to achieve its objectives depends on the engagement of key employees, directors and external contractors that provide management and technical expertise. If the Company cannot secure external technical expertise, or if the services of the present management or technical team cease to be available to the Company; this may affect the Company's ability to achieve its objectives either fully or within the timeframes and budget that it has forecast. Additionally, industrial disruptions, work stoppages and accidents during operations may adversely affect the Company's performance.

Regulatory risk
The Company's project interests are governed by Commonwealth and Australian State acts and regulations that apply to the oil, gas and energy industries, and are evidenced by the granting of approvals, licences or leases. If these approvals, licenses or leases are revoked, then the Company may be unable to fulfil its operational objectives, which will likely have a material adverse effect. There is also the risk that projects which the Company may undertake from time to time do not have a legislative regime which provides operational and legal certainty for the Company in relation to the development of future projects. The Company's licenses or leases may be subject to ongoing obligations to satisfy minimum activities and expenditure obligations. If these obligations are not satisfied, the relevant license or lease may expire or be forfeited, which would result in a loss of the reserves and resources that may be attributable to the Company's interest in the licenses or leases areas.

Project development
Production risks associated with marketability and commerciality of oil, gas and energy to be produced include but are not limited to, reservoir characteristics, market fluctuations, proximity and capacity of infrastructure and process equipment, government regulations and the market price of oil, gas and energy. Decreases of production or stoppages may result from fluctuations in permeability and flow rates, impurities in the product, facility shut-downs, natural decline, mechanical and technical failures, subsurface complications or other unforeseeable events outside the control of the Company.

Government policy changes
The activities of the Company are subject to various federal, state and local laws governing prospecting, development, production, taxes, labour standards and occupational health and safety, and other matters. Policy and legislation may affect the viability and profitability of the Company, and the value of its Shares. Amongst other things, taxation including carbon taxes, permitting and licenses, environmental laws, and labour laws are all affected by legislation and regulation and may have an adverse impact.

General risks

Investment risk
The securities in the Company should be considered highly speculative. The issued shares in the capital of the Company carry no guarantee as to payment of dividends, return of capital or the market value. Prospective investors must make their own assessment of the likely risks and determine whether an investment in the Company is appropriate to their own circumstances. Share market Share market conditions may affect the value of securities in the Company regardless of the Company’s operating performance. Share market conditions are affected by many factors including, but not limited to, the following:

- general economic outlook in both Australia and internationally;
- introduction of tax reform or other new legislation, regulation, or policy;

- interest rates and inflation rates;
- changes in exchange rates, interest rates and inflation rates;
- changes in investor sentiment toward particular market sectors;
- the demand for, and supply of, capital;
- the global security situation and the possibility of terrorist disturbances or other hostilities; and
- other factors beyond the control of the Company. Neither the Company nor the Directors warrant the future performance of the Company or any return on an investment in the Company.

Economic and government risks
The future viability of the Company is also dependent on several other factors affecting performance of all industries and not just the technology industry including, but not limited to, the following:

- general economic conditions in jurisdictions in which the Company operates;
- changes in government policies, taxation and other laws in jurisdictions in which the Company operates;
- the strength of the equity and share markets in Australia and throughout the world, and in particular investor sentiment towards the technology sector;
- movement in, or outlook on, interest rates and inflation rates in jurisdictions in which the Company operates; and
- natural disasters, social upheaval or war in jurisdictions in which the Company operates.

Taxation
The acquisition and disposal of securities in the Company will have tax consequences, which will differ depending on the individual financial affairs of each investor. All potential investors in the Company are urged to obtain independent financial advice about the consequences of acquiring securities in the Company from a taxation point of view and generally.

Dividends
Any future determination as to the payment of dividends by the Company will be at the discretion of the Directors and will depend on the financial condition of the Company, future capital requirements and general business and other factors considered relevant by the Directors. No assurance in relation to the payment of dividends or franking credits attaching to dividends can be given by the Company.

Speculative investment
The above list of risk factors ought not to be taken as exhaustive of the risks faced by the Company or by investors in the Company. The above factors, and others not specifically referred to above may materially affect the financial performance of the Company and the value of securities in the Company.

The risks set out in this Annexure are not to be taken as an exhaustive list of the risk faced by the Company. There may be other risks of which the Directors are unaware at the time of issuing this report which may impact on the Company and its operations, and on the valuation and performance of securities in the Company.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

BOUNTY OIL & GAS NL

ABN	Quarter ended ("current quarter")
82 090 625 353	**30 June 2026**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	394	909
1.2	Payments for		
	(a) exploration & evaluation	(44)	(105)
	(b) development	(69)	(181)
	(c) production	(667)	(904)
	(d) staff costs	(299)	(632)
	(e) administration and corporate costs	(503)	(845)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	(52)	(77)
1.9	**Net cash from / (used in) operating activities**	**(1,240)**	**(1,835)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	(10)	(10)
	(b) tenements	115	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	21
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	15
2.4	Dividends received (see note 3)	-	-
2.5	Other (Security deposit)	(40)	(140)
2.6	**Net cash from / (used in) investing activities**	**65**	**(114)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,000	4,000
3.2	Proceeds from issue of convertible debt securities	-	299
3.3	Proceeds from exercise of options	-	3
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(240)	(258)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**3,760**	**4,044**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	316	829
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,240)	(1,835)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	65	(114)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,760	4,044

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	6	(17)
4.6	**Cash and cash equivalents at end of period**	**2,907**	**2,907**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,907	2,907
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,907**	**2,907**

6.	**Payments to related parties of the entity and their associates**	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(199)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,240)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,240)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,907
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	**2,907**
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**2.34**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: **……31/07/2026..............**

Authorised by: .... “By order of the Board of Bounty Oil and Gas NL..............

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity’s activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [*name of board committee – eg Audit and Risk Committee*]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council’s *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.