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Completion of Pickle Crow Gold Project Acquisition

Bellavista Resources Ltd (ASX: BVR) (**Bellavista** or the **Company**) is pleased to announce the completion of the transaction with FireFly Metals Ltd (**FireFly**) concerning the acquisition of 100% of the shares in Auteco Minerals (Canada) Pty Ltd (**Auteco**) and the assignment of intercompany loans receivable owed by Auteco to FireFly (**Acquisition**), as detailed in the Company's ASX announcements of 2 February 2026 and 24 April 2026.

Pursuant to the Acquisition, Bellavista has acquired Auteco's 70% interest in the Pickle Crow Gold Project and exploration assets in the Uchi belt in Ontario, Canada, and has exercised the exercise of the option to increase that interest to 80% by making the required C$3 million payment to First Mining.

Commenting on the completion of the Acquisition, Bellavista's Managing Director, Glenn Jardine said:

"The acquisition of the Ontario gold assets will transform Bellavista into a substantial exploration company underpinned by a 2.8Moz high-grade gold Inferred mineral resource at Pickle Crow. Exploration activities at Pickle Crow have been limited since 2023, during which time the gold price has more than doubled. As well as a world-scale resource at an exceptional grade of more than 7g/t gold, the acquisition will give Bellavista exposure to highly prospective gold exploration tenure in two belts containing numerous prospects which have already returned outstanding drilling results. The Company now has the access to capital to enable us to unlock the true value of these assets by undertaking the first extensive exploration programs there for more than two years.

"I would like to take this opportunity to thank our employees, advisors and consultants who have contributed to the successful completion of this transaction along with the support of our board, shareholders and stakeholders."

Completion of the Acquisition follows the satisfaction or waiver of all conditions precedent under the Share Sale & Purchase Deed entered into between Bellavista and FireFly, including receipt of all required Bellavista and FireFly shareholder approvals, and the issue today of 60 million Bellavista shares as upfront consideration (with FireFly to undertake a pro-rata in-specie distribution of those shares to its shareholders) and 50 million performance rights as contingent consideration, with vesting conditions tied to Pickle Crow's progression.

The Company is also pleased to confirm that it has received A$16 million (before costs) following settlement of the second tranche of the Company's A$35 million (before costs) non-underwritten two-tranche placement detailed in the Company's ASX announcements on 2 and 4 February 2026.

With the Acquisition complete, the Company's growth strategy will comprise:

- mineral Resource extensional drilling with near surface focus;
- near-Mine drilling following up previous significant intersections;
- regional mapping and sampling of multiple underexplored structures to identify new targets;

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- regional drilling following up new discoveries; and
- assessing the Pickle Crow Project at current gold prices relative to recent previous exploration activities conducted in 2023 at a gold price of ~US$2,000/Oz Au.

Further information

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This announcement has been authorised for release by the Bellavista Resources Board of Directors.

Forward Looking Information

This release may contain certain forward-looking statements and projections, including statements regarding Bellavista's plans, forecasts and projections with respect to exploration potential, its mineral properties and programs, the Acquisition and the projects to be acquired. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to it and based upon what management believes to be reasonable assumptions, such forward looking statements are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward-looking statements are inherently uncertain and may therefore differ materially from results ultimately achieved. For example, there can be no assurance that Bellavista will be able to confirm the presence of Mineral Resources or Ore Reserves, that any plans for development of mineral properties (at the projects to be acquired or Bellavista's existing projects) will proceed, that any mineralisation will prove to be economic, or that a mine will be successfully developed on any of Bellavista's mineral properties or the properties to be acquired. Bellavista's performance may be influenced by a number of factors which are outside the control of the Company, its directors, staff or contractors. The Company does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward-looking statements based on new information, future events or otherwise, except to the extent required by applicable laws.

Compliance Statements

The information in this release that relates to the Mineral Resource estimate for the Pickle Crow Project has been extracted from the Company's ASX announcement entitled "Bellavista agrees to acquire 80% of Pickle Crow Gold Project and highly prospective exploration assets" released to the ASX on 2 February 2026, a copy of which is available at https://www.asx.com.au/ or at https://www.bellavistaresources.com/investors/asx-announcements/. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimate of Mineral Resources in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from that market announcement.

Disclaimers

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

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