



Announcement Summary

Entity name

BHAGWAN MARINE LIMITED

Security on which the Distribution will be paid

BWN - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

25/2/2026

Distribution Amount

AUD 0.00500000

Ex Date

11/3/2026

Record Date

12/3/2026

Payment Date

9/4/2026

Additional Information

Bhagwan Marine Limited is pleased to announce the declaration of an inaugural fully franked Interim Dividend of 0.5 cents per share for the six months ending 31 December 2025.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BHAGWAN MARINE LIMITED

1.2 Registered Number Type

ABN

Registration Number

81009154349

1.3 ASX issuer code

BWN

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/2/2026

1.6 ASX +Security Code

BWN

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2025

2A.4 +Record Date

12/3/2026

2A.5 Ex Date

11/3/2026

2A.6 Payment Date

9/4/2026

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.00500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Mandatory Direct Credit applies for investors with a registered address within Australia and or New Zealand. If these shareholders have provided an AUD or NZD banking instruction, they will receive their dividend in the currency as per their instruction.
Shareholders may update their Direct Credit details via the Bhagwan Marine share registry at <https://au.investorcentre.mp.ms.mufig.com/Login> prior to the Record Date.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
NZD - New Zealand Dollar	NZD

2B.2b Please provide the exchange rates used for non-primary currency payments

Payment currency equivalent amount per +security:
The exchange rate to calculate the NZD payment currency equivalent amount will be the rate as at 5:00pm AEST on the Record Date.

Estimated or Actual?
Actual

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**

12/3/2026

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.00500000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00500000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Please refer to the Bhagwan Marine 1H26 Appendix 4D and Interim Financial Report, 1H26 Results Announcement and 1H26 Results Investor Presentations, released on the ASX Platform on 26 February 2026, for further information.

5.2 Additional information for inclusion in the Announcement Summary

Bhagwan Marine Limited is pleased to announce the declaration of an inaugural fully franked Interim Dividend of 0.5 cents per share for the six months ending 31 December 2025.