26 November 2025

CSIRO reduces ownership; remains a committed substantial holder

Chrysos Corporation Ltd (ASX:C79) ("Chrysos" or the "Company") advises that the Commonwealth Scientific and Industrial Research Organisation ("CSIRO") has announced that it has completed a block trade for the sale of approximately 10.75 million ordinary shares, representing approximately half of its investment in Chrysos and equating to ~9% of the Company's issued capital, as outlined in CSIRO's accompanying statement.

Importantly, following the sale, CSIRO retains a significant interest of ~9% in the Company and per its statement, "*CSIRO remains a committed supporter of the company and its management team*." CSIRO has entered into a six-month escrow in respect of its retained shareholding.

The intellectual property underlying Chrysos' PhotonAssay™ technology was initially developed by the CSIRO, Australia's national science and research agency. In 2016, Chrysos was formed to acquire the intellectual property and commercialise PhotonAssay™. Since then, the CSIRO has continued to support Chrysos in becoming a leading provider of innovative assay solutions to the global mining industry.

On the announcement, Chrysos Managing Director and CEO, Dirk Treasure, said: *"CSIRO has played an important and formative role in our journey. From the earliest stages of developing our PhotonAssay™ technology, its guidance and support have been invaluable, and we are grateful for the long-term commitment it continues to demonstrate."*

"We welcome the new investors to our register and thank those existing holders who have taken an opportunity to increase their interest in Chrysos. With strong momentum and a well-defined strategy, Chrysos is well-placed for its next phase of growth and execution."

ENDS

About Chrysos Corporation
Headquartered in Adelaide, with operations expanding across the world, Chrysos Corporation combines science and software to create technology solutions for the global mining industry. The Company's flagship product PhotonAssay™ delivers faster, safer, more accurate and environmentally-friendly analysis of gold, silver, copper and other elements. For more information about Chrysos or its PhotonAssay™ technology, visit www.chrysoscorp.com

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This announcement was authorised for release by the Chair of Chrysos Corporation Limited.

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CSIRO DIVESTS ~9% OF CHRYSOS CORPORATION (ASX:C79)

The Commonwealth Scientific and Industrial Research Organisation ("CSIRO") has entered into a block trade agreement with Macquarie Capital (Australia) Limited to underwrite the sale of 10.75 million ordinary shares in Chrysos Corporation Limited ("Chrysos"), representing around 9% of the company's issued share capital.

The transaction reflects the divestment of approximately half of CSIRO's shareholding in Chrysos. Following completion of the sale, CSIRO retains a significant interest in the company of approximately 9% of its issued capital.

Since listing three and a half years ago in May 2022, CSIRO has not sold any Chrysos shares. CSIRO does not intend to reduce its shareholding further in the near term and has entered a six month escrow in respect of its retained shareholding, subject to customary exceptions set out in the block trade agreement.

Chrysos was spun out of CSIRO in 2016 to further develop and commercialise the CSIRO-developed PhotonAssay™ technology. The company has since grown into a market-leading provider of innovative assay solutions to the global mining industry. Today, Chrysos has over 60 PhotonAssay™ units deployed or under contract across four continents, delivering faster, safer, more accurate and environmentally friendly analysis of gold, silver, copper and other elements. CSIRO remains a committed supporter of the company and its management team, led by CEO Dirk Treasure.