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ASX Release
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MAREEBA GOLD PROJECT FNQ
COMMENCEMENT OF LiDAR SURVEY

Highlights

- Airborne LiDAR specialist engaged to conduct survey of priority areas within the Mareeba Gold Project
- Survey to deliver high-resolution Digital Terrain Model over structural corridors and historic shallow gold workings for follow-up ground activities and drilling
- Scheduled to commence this month, marking first comprehensive modern terrain mapping across large portions of the project area
- Maps & datasets expected within 3 to 4 weeks of survey completion
- Data to directly inform ground surveys, geochemical programs and maiden drill planning

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Clara Resources Australia Ltd (ASX: C7A) ("Clara" or "the Company") is pleased to advise that a high-resolution airborne LiDAR survey has been committed at its 100% owned Mareeba Gold Project in Far North Queensland.

The survey represents the first stage of systematic modern exploration across the project area and is designed to accelerate target generation in areas of historical high-grade gold mining activity and structural corridors.

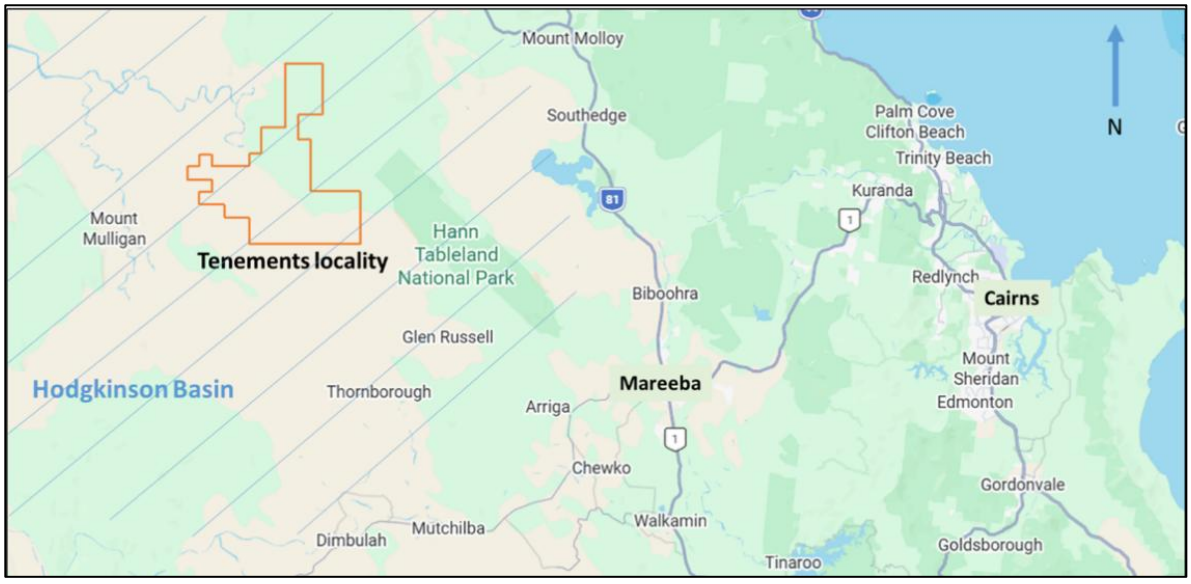

Figure 1 – Location of Project

LiDAR Survey – Program Overview

The LiDAR program is being undertaken using a manned aircraft across approximately 42 km² of tenure within Clara's Mareeba gold project tenements.

The survey is designed to generate:

- Classified LiDAR point cloud data
- Digital Terrain and Elevation Models at 0.1m to 0.2m grid resolution
- High-resolution imagery

The program will be funded from existing working capital. Data acquisition is expected to be completed by end-March, subject to weather and operational conditions.

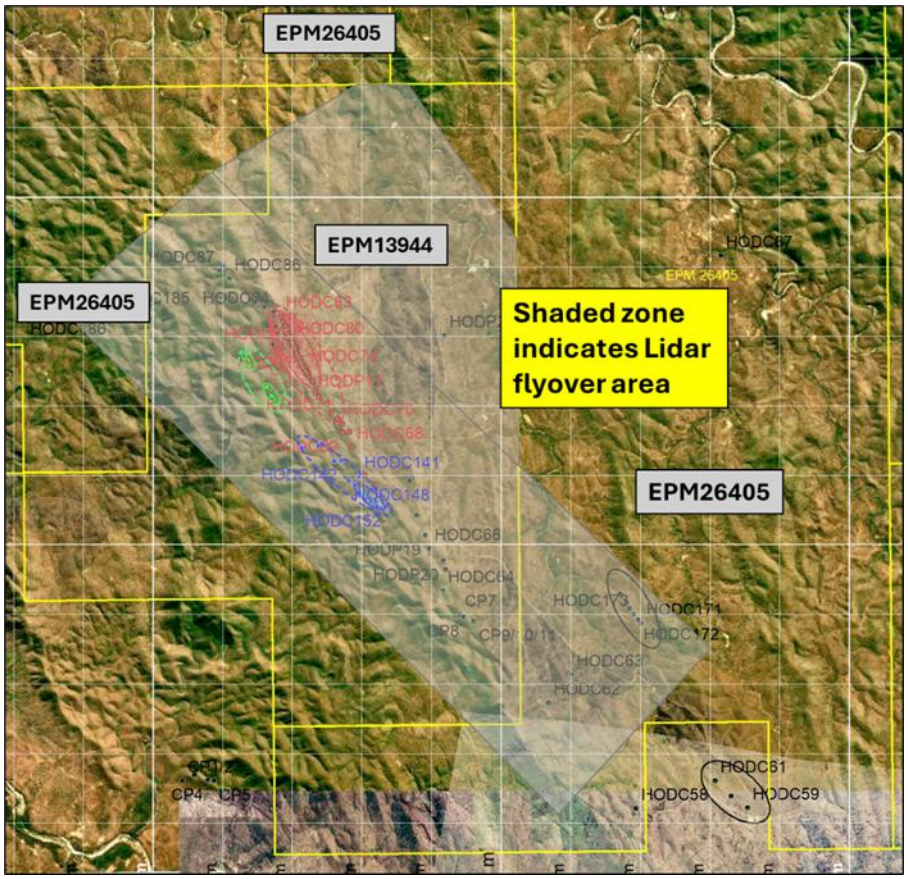

Figure 2 - Lidar flyover area

Rationale for LiDAR at Mareeba

The Mareeba Gold Project is characterised by numerous historical shallow high-grade gold workings developed during early mining periods. As previously reported by the Company, historical production records from the district include grades exceeding 30 g/t Au (refer ASX release on 19/2/26) with mining generally confined to shallow underground workings and small open cuts. Historical drilling, where undertaken, was typically shallow (commonly <40 metres) and pre-dates the application of modern systematic exploration techniques.

Clara's entire project area has not been subject to:

- High-resolution terrain mapping
- Modern structural interpretation
- Systematic sampling and geochemistry activities
- Deeper drilling beneath historic workings

As a result, this LiDAR survey is being deployed to:

- Precisely locate and map historic shafts, costeans, workings and access tracks
- Identify subtle lineaments and structural features potentially controlling mineralisation
- Refine interpretation along interpreted mineralised corridors
- Prioritise areas of historic activity for systematic ground mapping and sampling
- Optimise drill collar positioning and access planning

In structurally controlled gold systems such as Mareeba, high-resolution terrain modelling provides a rapid and cost-effective means of advancing drill targeting across historically productive ground.

Clara's Mareeba Gold Project

The Mareeba Gold Project comprises granted Exploration Permits for Minerals in the Hodgkinson Province of Far North Queensland.

The tenure covers multiple zones of historical high-grade shallow mining, with mineralisation interpreted to be structurally controlled along major fault corridors, including the Eastern Bounding Fault and associated subsidiary structures.

Despite the documented history the project area has seen very limited modern systematic exploration. Clara believes this presents a compelling opportunity to apply contemporary exploration techniques to historically productive ground that remains largely under-tested at depth and along strike.

Forward Work Program

The LiDAR survey represents the first stage of a structured exploration program at Mareeba.

Following receipt and interpretation of processed datasets, the Company intends to:

1. Complete detailed structural interpretation and target ranking
2. Undertake prioritised ground mapping and geochemical programs
3. Define initial drill targets along key structural corridors and beneath historic workings
4. Progress towards a maiden drill campaign

The Company anticipates ongoing news flow from the project as datasets are received, interpreted and translated into systematic ground activities and drilling programs.

Managing Director Peter Westerhuis said:

> *"The commencement of LiDAR at Mareeba marks the first step in applying modern exploration techniques across a historically high-grade gold district.*
>
> *The project contains numerous shallow historic workings that have not been properly explored using contemporary methods.*
>
> *The digital terrain model will allow us to rapidly prioritise structurally favourable areas and historic mining zones for disciplined follow-up work and drill targeting. We look forward to delivering consistent exploration updates as the program progresses."*

Cautionary Statement

This announcement contains forward-looking statements that involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied. Such statements include but are not limited to, interpretations of geophysical data, planned exploration activities, and potential mineralisation outcomes. Visual estimates of mineral abundance and XRF results should never be considered a proxy or substitute for laboratory analyses where concentrations of grades are the factors of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuation. Forward-looking statements are based on Clara's current expectations, beliefs, and assumptions, which are subject to change in light of new information, future events, and market conditions. While the Company believes that such expectations and assumptions are reasonable, they are inherently subject to business, geological, regulatory, and operational risks. Further work, including drilling, is required to determine the economic significance of any anomalies identified. Investors should not place undue reliance on forward-looking statements. Clara disclaims any obligation to update or revise any forward-looking statements to reflect events or circumstances after the date of this announcement, except as required by law.

About Clara Resources

Clara is a resources explorer and development company. We aim to unlock the full potential of our coking coal, gold and other mineral resources while minimising environmental impact, ensuring the longevity and affordability of these essential metals for future generations. We are dedicated to using modern technology and responsible practices. Stakeholder collaboration drives us to continuously deliver value to our investors and in the communities in which we operate.

This announcement has been authorised for release by the Board of Clara Resources Australia Ltd. For further information, please contact:

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