



ASX: C7A  
ABN 84 122 957 322  
Level 12/10 Market Street  
Brisbane Qld 4000

[www.clararesources.com.au](http://www.clararesources.com.au)  
E: [info@clararesources.com.au](mailto:info@clararesources.com.au)

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## CLARA EXPANDS MAREEBA GOLD PROJECT WITH NEW TENEMENT IN FAR NORTH QUEENSLAND

### Highlights

- New EPM application lodged to expand Clara's Mareeba Gold Project tenure in the Hodgkinson mineral field, Far North Queensland
- EPM29390 hosts at least five documented historical gold workings including the Victoria Mine (reportedly grading at 68g/t (5)) and the Four-Leaf Shamrock Mine (reportedly grading at more than 100g/t (5))
- Combined Mareeba land package will total approximately 247 km<sup>2</sup> upon grant, consolidating a strategically significant gold corridor
- Clara will integrate the new EPM into its broader Mareeba exploration strategy

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Clara Resources Australia Ltd (ASX: C7A) ("Clara" or "the Company") is pleased to announce it has applied for EPM29390, a 2 sub-block exploration tenement located immediately south of its existing Mareeba Gold Project tenure in Far North Queensland. The application represents a strategic expansion of Clara's footprint in the historically significant Hodgkinson mineral field.

EPM29390 will add approximately 6.5 km<sup>2</sup> to Clara's existing Mareeba land package, bringing the combined project area to approximately 247 km<sup>2</sup> across four exploration permits: EPM13944, EPM26405, EPM27871 and EPM29390.

Clara MD Peter Westerhuis said:

*"The EPM29390 application is a logical extension of our Mareeba Gold Project and demonstrates Clara's commitment to consolidating ground in the Hodgkinson mineral field. The presence of multiple historical gold workings within the application area – including the Victoria Mine with its 50-metre shaft and reported production rates of 60 tons per week at over 2 ounces per ton – confirms the gold endowment of this ground and reinforces our view that the Hodgkinson district hosts significant untested potential. We look forward to integrating this new tenure into our broader exploration strategy."*

### EPM29390 – Project Overview

EPM29390 comprises 2 sub-blocks (approximately 6.5 km<sup>2</sup>) and is located immediately south of Clara's granted EPM27871 and EPM26405, approximately 25 km north-west of Mareeba in the Hodgkinson mineral field of Far North Queensland. The tenement is situated within the same

geological and structural setting as Clara's existing Mareeba EPMs, which host numerous high-grade historical gold workings.

Gold mineralisation in the Hodgkinson district occurs in narrow, steeply-dipping quartz fissure veins and quartz breccia lodes controlled by the major structural corridors of the district. Western Mining Corporation (WMC) documented that the Hodgkinson goldfield produced approximately 300,000 oz of gold during the 19th century from small, steeply plunging ore shoots in quartz fissure reefs – a style of mineralisation that remains largely untested by modern exploration techniques.<sup>(3)</sup>

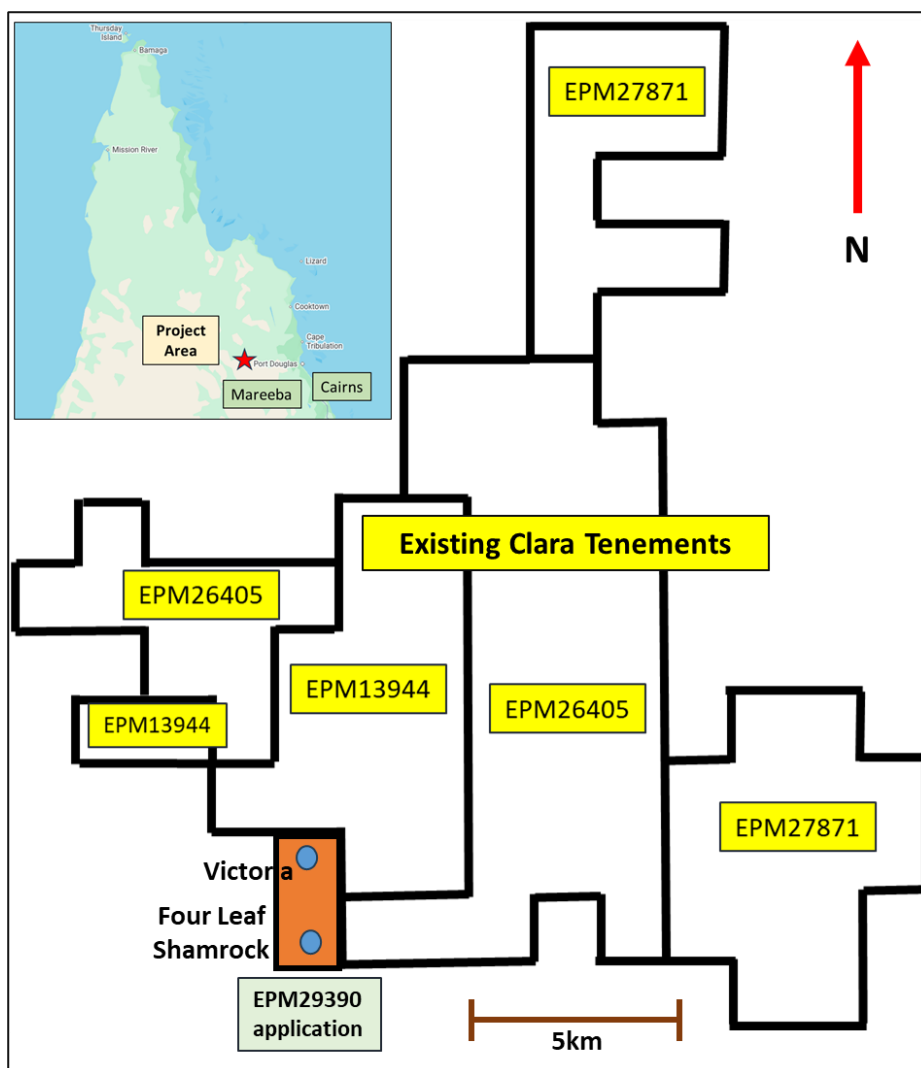


Figure 1 – EPM29390 Location and Historical Gold Workings

## Historical Gold Workings on EPM29390

The Company's review of the Queensland Government's mineral occurrence database (MINOCC) has confirmed the presence of at least five documented historical gold workings within the EPM29390 application area.<sup>(4)</sup> These occurrences, all classified as abandoned gold mines in the MINOCC database, are described below.

### Victoria Mine

The Victoria Mine (MINOCC Site 41685) is the most significant documented historical working within EPM29390. It lies within the same structural corridor that hosts the high-grade historical mines on Clara's adjacent granted EPMs to the north. The mine is an abandoned gold operation

with recorded workings extending to 50 metres depth, indicating substantial underground development including a primary shaft.<sup>(4)</sup> Contemporary newspaper reports describe the Victoria Mine (originally known as the "Victory claim" in period newspaper reports) as having a reef over two feet wide (approximately 0.6 metres), described as "soft and easily raised", with the mine operating its own crushing mill at McLeod's Creek. In July 1877 the mine was reported as one of the four principal producing mines on the Hodgkinson goldfield, furnishing 60 tons per week to its mill at a yield of 2 oz 4 dwt per ton (approximately 68 g/t Au).<sup>(5)</sup>

The mine was actively worked from at least 1877 to 1889. In March 1889, the Warden's quarterly report records W. Brown and party crushing 150 tons from the mine, with an additional 85 tons of surface stone having recently yielded 58 oz gold.<sup>(5)</sup>

## Four-Leaf Shamrock Mine

The Four-Leaf Shamrock Mine (MINOCC Site 41643) is an abandoned gold mine located in the central portion of EPM29390.<sup>(4)</sup> Period newspaper reports from December 1877 describe "a large stack of stone from Four-leaf Shamrock claim" being reduced at Morton's battery (a 15-stamp mill at Morton Deep Creek), with the stone "expected to yield 4 or 5 ounces to the ton" (approximately 124–155 g/t Au).<sup>(5)</sup> The mine is situated within the quartz fissure vein geological setting characteristic of the district's gold deposits.

Historical production records compiled by R.L. Jack (1896) document a total of 54 tons of stone crushed from the Four-Leaf Shamrock Mine, yielding 320 oz 3 dwt of gold – an average grade of approximately 5 oz 18 dwt per ton (approximately 185 g/t Au). The best individual crushing returned 6 oz 3 dwt 23 gr per ton (approximately 193 g/t Au).<sup>(6)</sup>

## Additional Historical Workings

Three additional unnamed abandoned gold workings are documented in the MINOCC database within EPM29390:<sup>(4)</sup>

- **MINOCC Site 41888:** An abandoned gold working with recorded depth exceeding 10 metres, indicating development beyond surface prospecting;
- **MINOCC Site 41891:** An abandoned gold working located in the eastern portion of EPM29390; and
- **MINOCC Site 41892:** An abandoned gold working distributed in the southeastern area of the tenement.

The presence of five historical gold workings within EPM29390 – including the Victoria Mine and Four-Leaf Shamrock Mine with their documented production history and high-grade results as described above – confirms the gold endowment of this ground and supports its prospectivity.

## Historical Mining on Clara's Existing Mareeba EPMs

Clara's existing Mareeba EPMs (EPM13944, EPM26405 and EPM27871) host multiple documented historical gold mines with significant recorded production. The Hodgkinson goldfield produced approximately 9.7 tonnes (approximately 312,000 oz) of gold from over 50 separate lodes, at an average recovered grade of approximately 37 g/t Au.<sup>(3)</sup>

Key mines on Clara's existing EPMs include:<sup>(1)</sup>

- **Victory Mine (EPM26405/EPM27871):** Recorded historical production of 2,058 oz Au at an average grade of 35.4 g/t Au. One of the most productive individual workings in the district;
- **Queenlander Mine (EPM13944):** Recorded historical production of 2,459 oz Au at an average grade of 42.6 g/t Au. The highest producing historic mine on Clara's tenure;
- **Iron Clad Mine (EPM13944):** Recorded historical production of 225 oz Au at an average grade of 62.8 g/t Au; and
- **Mount Blake Mine (EPM13944):** Recorded historical production of 161 oz Au at an average grade of 53.1 g/t Au.

Historical production data for mines on Clara's existing EPMs is sourced from Clara's ASX release dated 16 February 2026.<sup>(2)</sup>

## Strategic Rationale

The EPM29390 application is consistent with Clara's strategy of consolidating tenure in the Hodgkinson mineral field to build a district-scale gold project. Upon grant, the combined Mareeba land package will total approximately 247 km<sup>2</sup>:

| Tenement     | Status      | Sub-Blocks | Area (km <sup>2</sup> ) |
|--------------|-------------|------------|-------------------------|
| EPM13944     | Granted     | 16         | ~52                     |
| EPM26405     | Granted     | 32         | ~104                    |
| EPM27871     | Granted     | 26         | ~85                     |
| EPM29390     | Application | 2          | ~6.5                    |
| <b>Total</b> |             | <b>76</b>  | <b>~247</b>             |

Clara will integrate EPM29390 into its broader Mareeba exploration strategy, with initial work programs to include compilation of all available historical data, geological mapping, and geochemical sampling to define drill targets.

## Tenement Application – Next Steps

The application has been lodged and validated. The customary assessments are being made by the Departments of Natural Resources and Environment. Clara will provide an update when this process is complete, and the application has been formally granted.

## Historical Mining and Exploration

Historic Production and Exploration Results have not been reported, and a Competent Person has not done sufficient work to disclose the Results, in accordance with the JORC Code 2012.

Although nothing has come to Clara's attention to cause the Company to question the accuracy or reliability of the historical reports, Clara has not validated these reports and is not adopting or endorsing those results. It is possible that following further evaluation and/or exploration work that the confidence in the historic results may diminish when reported under the JORC Code 2012.

The information provided here is obtained from references to historical production results that are not reported in accordance, and do not conform, with the JORC Code 2012. Specifically:

- A Competent Person has not done sufficient work to classify these results under the JORC Code 2012.
- The results are based on historic newspaper reports and geological reports on work performed by previous owners of old workings, not Clara.
- Clara has not at this time verified the reliability of the information and therefore is not adopting or endorsing those results. The reports provide context.
- The reports describe Production rates and grades for mines within the EPM29390 area and are sourced from period newspaper reports (1877–1889) and the Queensland Government MINOCC database. These historical records may be incomplete, and Clara has not verified the accuracy of the reports.
- To report previous results in accordance with JORC Code 2012 Clara will, where possible, verify and validate previous results and augment this with a new modern program of digital mapping, rock chip and soil geochemical sampling, drilling and modern laboratory analysis. These works, funded from working capital, will be progressively conducted over the next 2 years.

## Cautionary Statement

This announcement contains statements that involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied. Such statements include but are not limited to, unverified historical data, interpretations of geophysical data, planned exploration activities, and potential mineralisation outcomes. Visual estimates of mineral abundance and XRF results should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factors of principal economic interest.

Forward-looking statements are based on Clara's current expectations, beliefs, and assumptions, which are subject to change in light of new information, future events, and market conditions. While the Company believes that such expectations and assumptions are reasonable, they are inherently subject to business, geological, regulatory, and operational risks. Further work, including drilling, is required to determine the economic significance of any anomalies identified. Investors should not place undue reliance on forward-looking statements. Clara disclaims any obligation to update or revise any forward-looking statements to reflect events or circumstances after the date of this announcement, except as required by law.

## References

1. Jack, R.L. (1896) "The Geology and Mineral Resources of the Hodgkinson Goldfield", Geological Survey Bulletin No. 4. Production data compiled and published in Love, A. (1933) "The Rejuvenation of the Hodgkinson Goldfield", Townsville Daily Bulletin, 26 August 1933, p.12. Accessed via National Library of Australia Trove database (Article ID 61728913).
2. Clara Resources Australia Ltd, ASX Release 16 February 2026, Mareeba Gold Project Review Confirms Major Mineralised System.
3. Western Mining Corporation (WMC) exploration reports, 1980s. Hodgkinson goldfield production estimate (~300,000 oz Au) and drilling data (~191 holes for ~7,830 m).

4. Queensland Government Mineral Occurrence Database (MINOCC), accessed via GeoResGlobe spatial data portal (<https://georesglobe.information.qld.gov.au>), March 2026. Mine occurrence records sourced from GeoscientificInformation/MiningResources service, Layer 12 (Mines and mineral occurrence by status).
5. Contemporary newspaper reports from the Hodgkinson goldfield (1877-1889), including The Brisbane Courier, The Queenslander, and Towers Herald and Mining Record. Accessed via National Library of Australia Trove database ([trove.nla.gov.au](https://trove.nla.gov.au)). Key articles: Brisbane Courier 6 Aug 1877 (Article ID 1365541); Towers Herald 8 Dec 1877 (Article ID 2632805); The Queenslander 11 May 1889 (Article ID 19813894).
6. Jack, R.L. (1896) "The Geology and Mineral Resources of the Hodgkinson Goldfield", Geological Survey Bulletin No. 4. Production data compiled and published in Love, A. (1933) "The Rejuvenation of the Hodgkinson Goldfield", Townsville Daily Bulletin, 26 August 1933, p.12. Accessed via National Library of Australia Trove database (Article ID 61728913).

This announcement has been authorised for release by the Board of Clara Resources Australia Ltd.  
For further information, please contact:

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| <b>Peter Westerhuis</b><br>MD & CEO<br>Clara Resources Australia Ltd<br>T: 0451 976 285<br>E: <a href="mailto:info@clararesources.com.au">info@clararesources.com.au</a> | <b>Duncan Gordon</b><br>Cerberus Advisory<br>T: 0404 006 444 |
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