Cannindah Resources Limited

ASX: CAE

"Cashed Up and Building a Major Cu-Au Story"

Investor Presentation - RIU Gold Coast Investment Showcase

11 – 12 June 2026

Statements and Disclaimer

This presentation includes certain ***forward looking statements***, estimates and projections with respect to the future performance of Cannindah Resources Limited. Such statements, estimates and projections reflect various assumptions concerning anticipated results, which assumptions may prove not to be correct. The projections are merely estimates by Cannindah Resources Limited of the anticipated future performance of the Company based on interpretations of existing circumstances, factual information and certain assumptions of future economic conditions and results, which may prove to be incorrect. Such projections and estimates are not necessarily indicative of future performance, which may be significantly less favourable than reflected herein. Accordingly, no representations are made as to the accuracy or completeness of such statements, estimates or projections and such statements, estimates and projections should not be relied upon as a guarantee of value or future results. This presentation does not constitute an offer to subscribe for securities in Cannindah Resources Limited.

Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by Mr Cameron Switzer who is a geological consultant with 37 year's experience having worked on numerous gold and copper systems on a global basis including porphyry and porphyry related Cu Au deposits. Mr Switzer has BSc Honours and MSc degrees in geology; he is a Member of the Australasian Institute of Mining and Metallurgy (112798) and a Member of the Australian Institute of Geoscientists (3384). Mr Switzer has sufficient relevant experience in respect to the style of mineralization, the type of deposit under consideration and the activity being undertaken to qualify as a Competent Person within the definition of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code).

All reference to Historic data is based on searches and review of information obtained from the GSQ Open Data Portal | Business Queensland

The historical exploration results in relation to the Mt Cannindah Project contained within this document have been reported in accordance with the JORC 2012 Mineral Code and the Competent Person has undertaken sufficient work including verification of data to disclose the information as described in ASX:CAE announcements.

Mr Switzer consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.
Disclosure:
Mr Switzer is a shareholder in ASX:CAE. Terms and conditions including incentive based payments outlined 15 December 2025 and 9 April 2026.

Compliance Statement

Cannindah Resources Ltd confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement "Significant Upgrade to Mt Cannindah Resource" lodged on the 3 July 2024 and that all material assumptions and technical parameters underpinning the estimates in the Announcement continue to apply and have not materially changed. Resource is reported on 2021 Metal Pricing assumptions for CuEq.

Cannindah Resources Ltd confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcements:

- "Mt Cannindah Project Review Highlights Potential" lodged 17 March 2021
- "Bonanza Grades up to 96.2g/t Au in Hole 18" lodged 3 April 2023
- "Significant Upgrade to Mt Cannindah Resource" lodged 3 July 2024
- "Significant Cu Mo mineralisation confirms porphyry potential" lodged on the 27 October 2025
- "First Step Out Hole Intersects 52m @ 1.18% CuEq from 4m" lodged 6 November 2025
- "Extension drillhole intersects 120m@ 1.16% CuEq from 30m" lodged 20 November 2025
- "Potential Significant Copper Gold Porphyry Intersected" lodged 28 January 2026
- "Significant Broad Copper Gold Assays at Southern Target" lodged 5 March 2026
- "Resource Expansion Drilling Delivers 94m@1.11%CuEq" lodged 17 March 2026
- "Extensional Drilling at Southern Shoot hits 44m @ 2.78% CuEq" lodged 5 May 2026
- "Breccia Resource Expansion Drilling Continues to Deliver" lodged 10 June 2026

All material assumptions and technical parameters underpinning the estimates in the above announcements continue to apply and have not materially changed.

The Cannindah Opportunity:

Simple to Understand… Hard to Ignore

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One Asset - Massive Opportunity

Cannindah is a simple story – focused on a single, 100% owned asset, the Mt Cannindah copper-gold project in infrastructure rich Southeast QLD

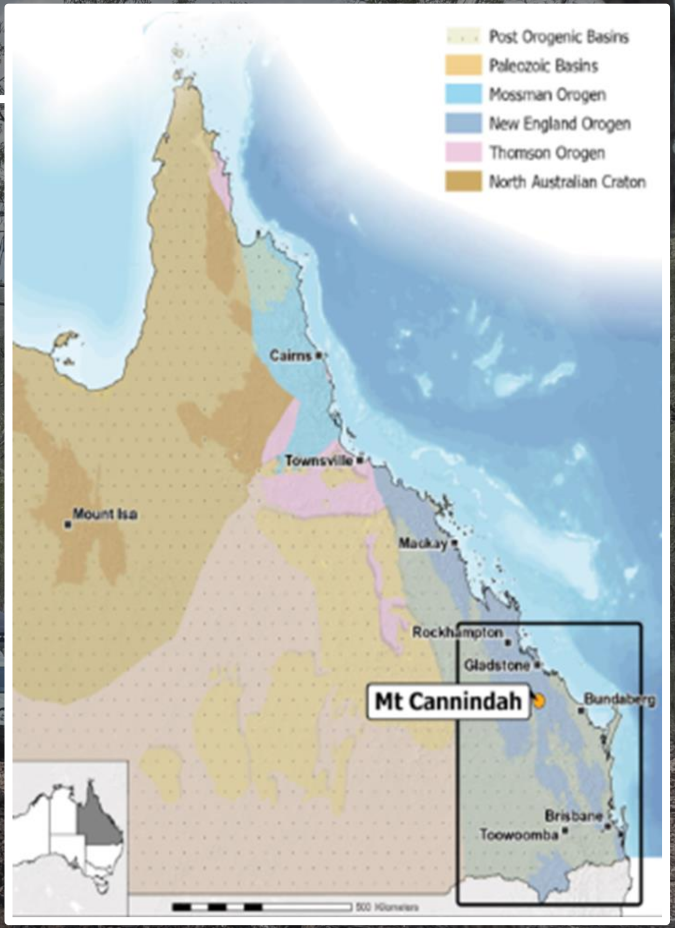
Clear Pathways To Value Re Rating

1) Base Case: Defined Mineral Resource[1] 14.5Mt @ 1.09% CuEq[2] with identified growth upside

2) Transformational Prize: Significant large scale porphyry opportunity identified

Well funded, focussed & in the right commodities

Cannindah is cash backed, invests in drilling – multiple rigs on the ground, with focus on growth in commodities: Cu-Au-Ag-Mo



[1] ASX:CAE 3 July 2024, see Appendix 1 for details
[2] see Appendix 2 for details

"Major drill hits keep rolling in"

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23CAE018
171m @ 1.32% CuEq from 103m
ASX:CAE 3 April 2023

26CRC011
94m @ 1.11% CuEq from 178m incl
54m @ 1.61% CuEq from 204m
ASX:CAE 17 March 2026

25CRC001
52m @ 1.18% CuEq
Incl 22m @ 2.63% CuEq
ASX:CAE 6 November 2025

26CRC016
103m @ 1.40% CuEq from 214m
incl 44m @ 2.78% CuEq from 214m
ASX:CAE 5 May 2026

25CRC002
120m @ 1.16% CuEq
Incl 60m @ 1.94% CuEq
ASX:CAE 20 November 2025

26CRC017
58m @ 0.68% CuEq from 168m incl
26m @ 1.29% CuEq from 192m
(ended in mineralisation – ground conditions)
ASX:CAE 10 June 2026

Corporate Snapshot

Metric	
Shares on Issue	1,344m
Share Price (as of 10 June 2026)	$0.035
Market Capitalisation	$55M
Top 20 shareholders	50.10%
Cash	$17.0M

Board and Management	Role
Tony Rovira	Non Executive Chairman
Cameron Switzer	Managing Director and CEO
John Morrison	Non-Executive Director
Nathan Rose/Andrea Betti	CFO/Joint Company Secretary

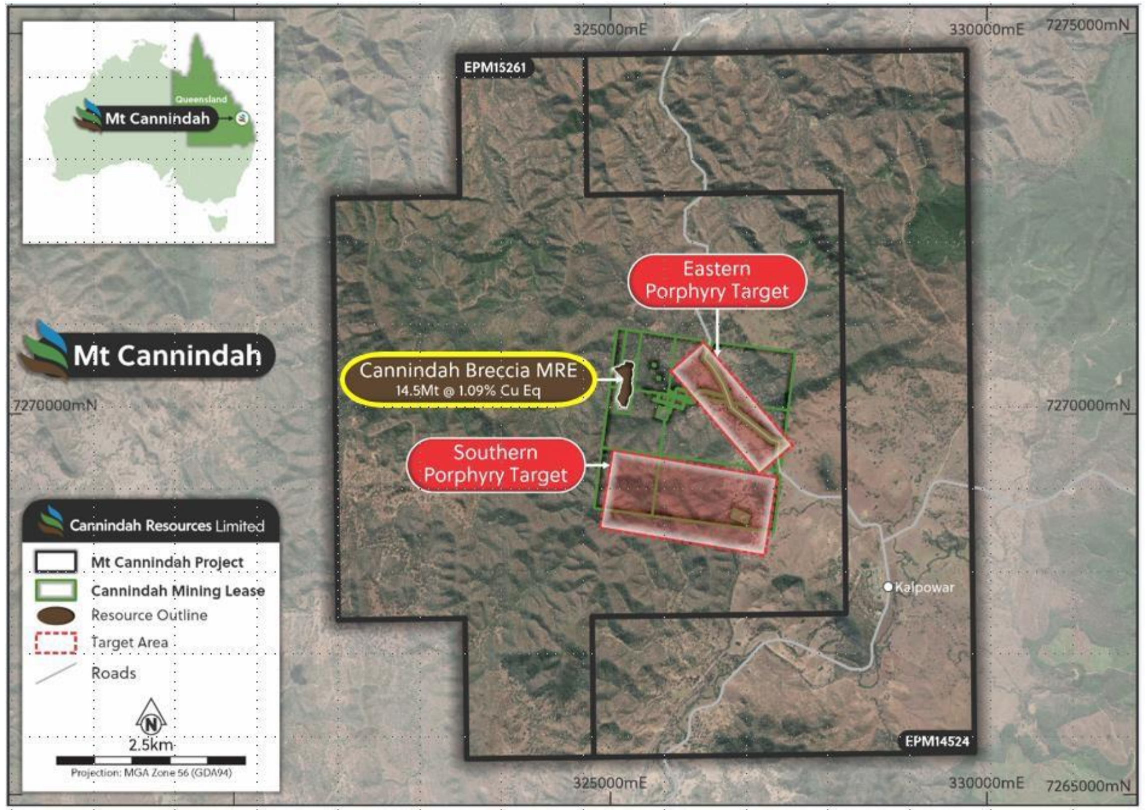
Share Price Performance (1Yr)

Top Shareholders	%
Aquis	29.96%
Lion Selection Group	2.48%
Board	2.87%

An investment in Cannindah is an investment in …

BASE CASE:
Cannindah Breccia

- **Resource**[1] of 14.5Mt @1.09% CuEq (Cu-Au-Ag)
- 105,000t Cu / 197,000oz Au / 6.4Moz Ag[2]
- Low discovery cost
- Demonstrated growth both within resource and extensions, actively drilling and delivering
- Revised MRE expected in Q3 2026
- Metallurgical update in progress
- Metal in the breccia is sourced from a fertile porphyry Cu Au Ag Mo intrusive at depth – where?



THE PRIZE:
Southern Target

- 3500m by 1000m coincident **porphyry** Cu-Au-Ag-Mo footprint (open south)
- Drill results show key porphyry targeting criteria including, high grade, increasing Cu metal values (grade shells), classic zonation to potassic altered Mo shell, gold rich intrusive phase
- IP data has identified 2 key porphyry centres
- Actively drilling, target concept verified

[1, 2] ASX:CAE 3 July 2024, see Appendix 1 for details

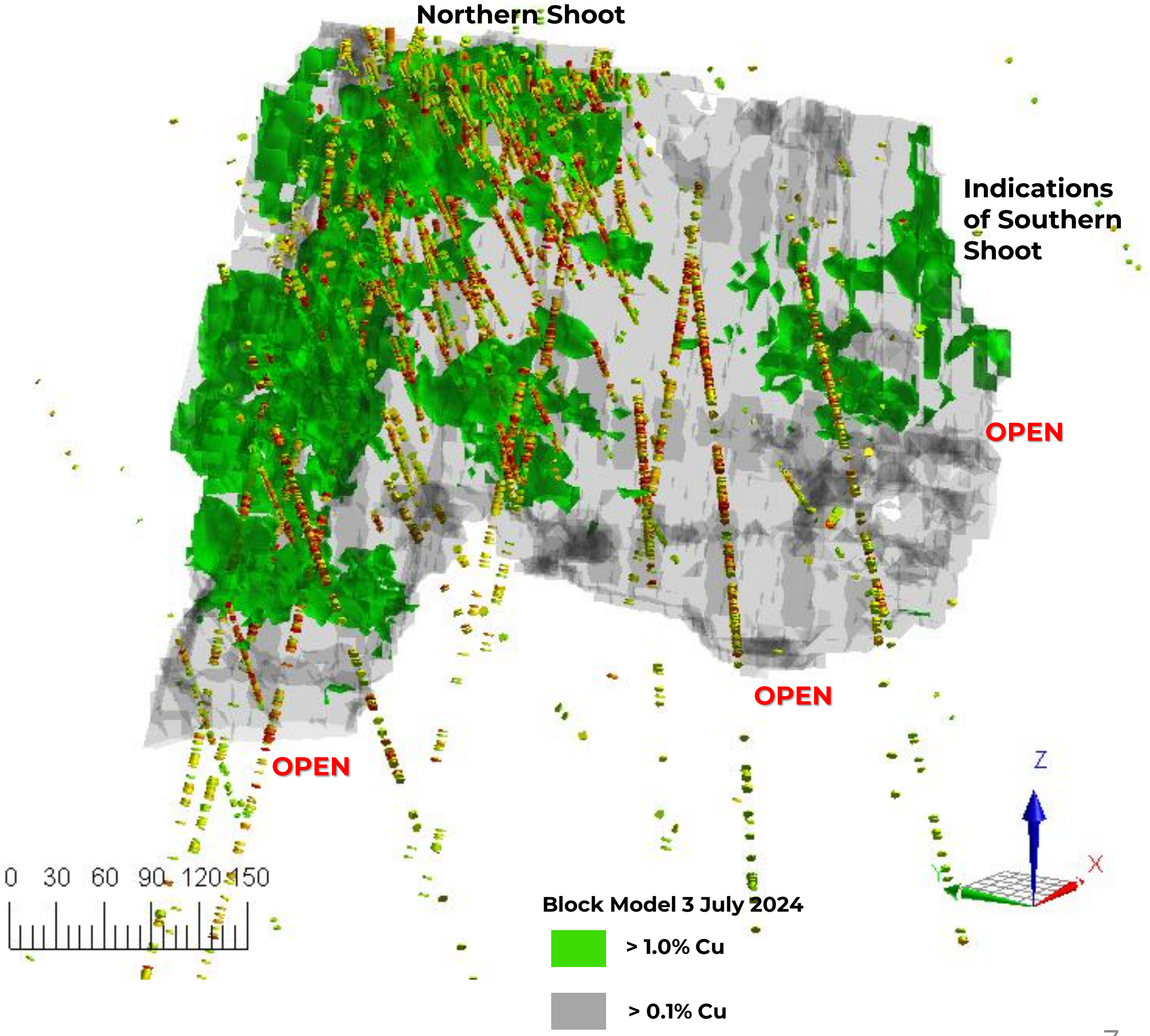
BASE CASE:

Cannindah Breccia

A Strong Foundation Most Peers Don't Have…

- **Resource[1] of 14.5Mt @1.09% CuEq (Cu Au Ag)** – 88% high confidence Measured and Indicated.
- **Resource is a single zone of mineralisation** - 600m in strike, up to 100m in width within a nominal 350m deep pit
- **Resource Expansion drilling -** continues to deliver higher grade and continuity.
- Cannindah Breccia is a combination structural / hydrothermal breccia – **strong shoot controls**.
- Drilling has delivered intersections to 1,086m downhole.
- Two (2) shoots identified to date:
  - **Northern Shoot** – well defined, focus of historic activity, with 2026 drilling targeting areas of data gaps which has delivered positive results.
  - **Southern Shoot** – discovered in November 2025 continues to deliver better grade and width than previously defined by scout drilling.

Isometric View looking NE



[1] ASX:CAE 3 July 2024, see Appendix 1 for details

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Breccia Growth on Multiple Fronts

2025-2026 Expansion Drilling

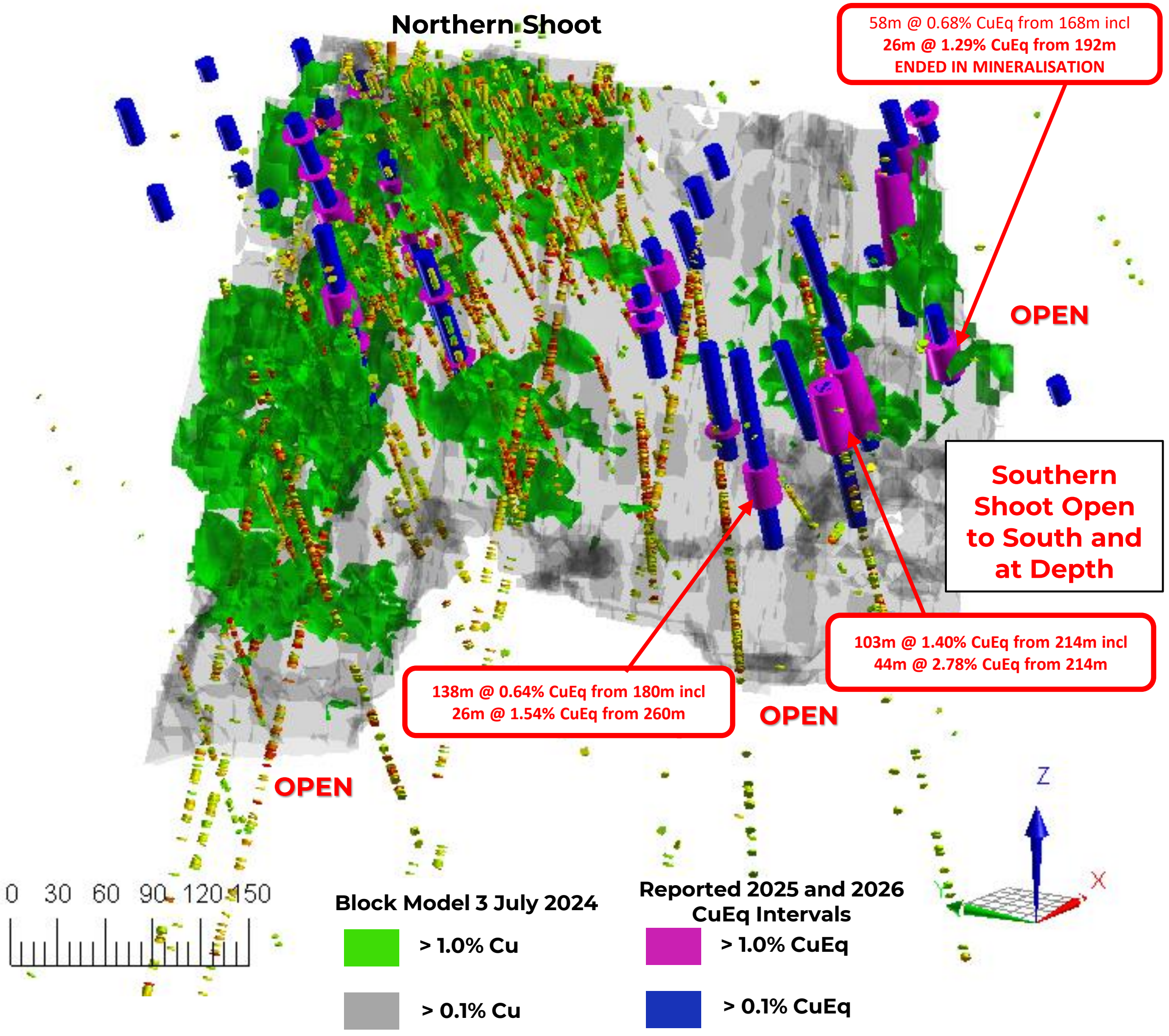
- 40 RC holes completed in 25-26 drilling, testing only the upper 300m.
- Mineralised breccia has been previously drilled to 1,086m
- Results continue to outperform 2024 MRE estimates with higher grade and increased width.
- Increased data density defines continuity at the higher grades.
- Results include:

  103m @ 1.4% CuEq incl. 44m @ 2.78% CuEq[3]
  90m @ 1.11% CuEq incl. 54m @ 1.61% CuEq[4]

- **Northern Shoot** – drilling targeting areas of data gaps has delivered positive results.
- **Southern Shoot** – continues to deliver. Currently has a dimension of 150m strike, vertical continuity of up to 200m and attains widths in excess of 100m and has high grade.
- Southern Shoot is open to the South. Major growth driver.

- **An updated MRE will be completed in CY Q3 2026.**
- **To support the newly established MRE, updated Metallurgical testwork is being completed.**

Isometric View looking NE showing recent drill intervals



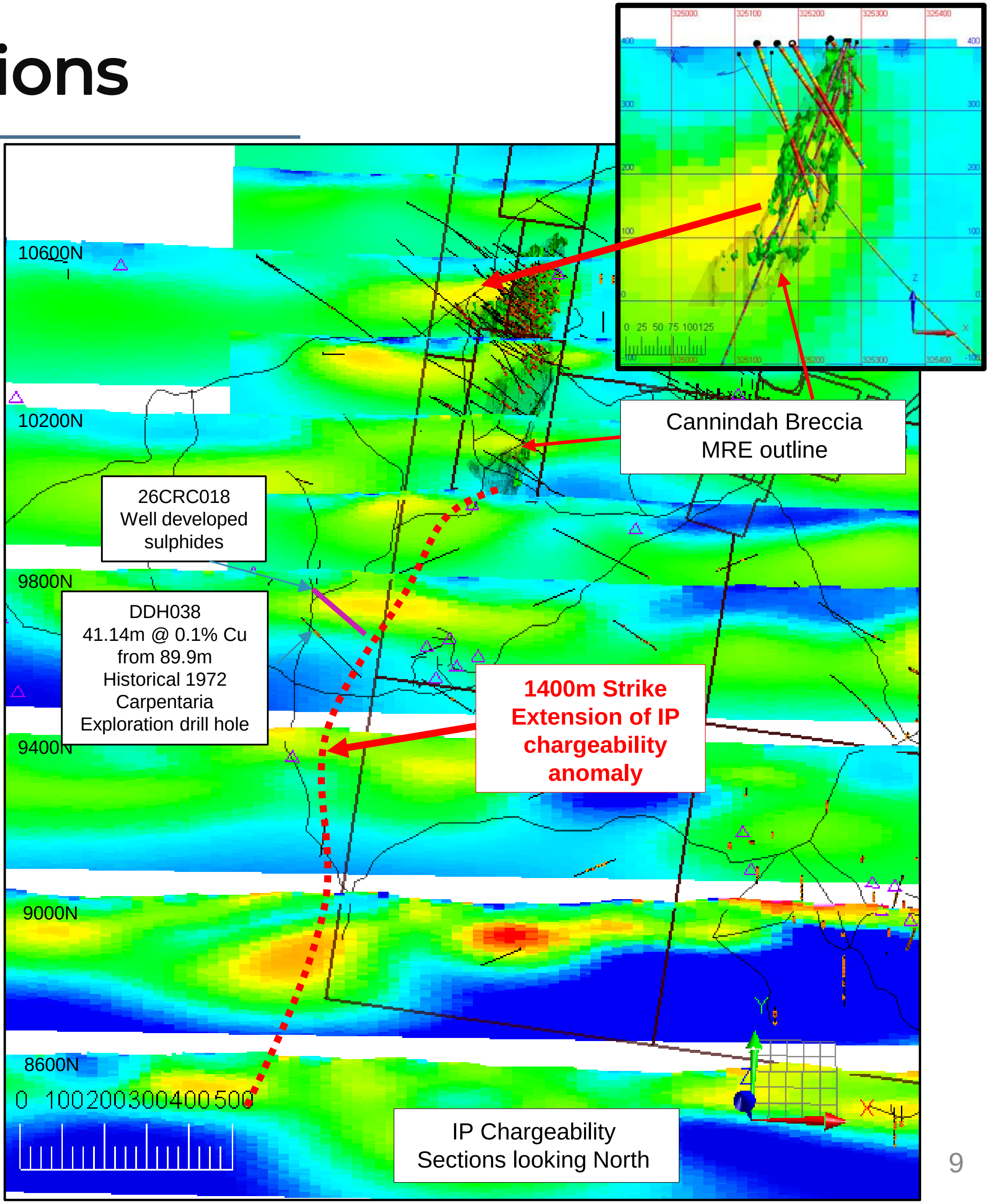
[3] See ASX:CAE 5 May 2026
[4] See ASX:CAE 17 March 2026

Breccia Growth – Southern Extensions

- ❑ The Cannindah Breccia mineralisation has a strong coincident IP chargeability anomaly (yellow – orange – red).
- ❑ Extensions of this IP anomaly can be traced for 1.4km south.
- ❑ Historical drilling 500m south of resource limit returned 41.14m @ 0.14% Cu (CEC Exploration, 1972) in sheeted chalcopyrite veins.
- ❑ ASX:CAE drilling 26CRC018 intersected sulphides (assays pending[1]) demonstrating the success of the IP data in locating sulphides.
- ❑ There has been no historical systematic exploration activity completed along strike to the south.
- ❑ IP chargeability anomaly is coincident with major regional mapped fault.
- ❑ Soil data define a low order 100ppm Cu coincident anomaly on Line 9000N.

Next Steps

- ❑ Assays pending from 26CRC018.
- ❑ Follow-up drilling to test southern extensions of the breccia system.
- ❑ Additional geophysics to refine targeting along the southern trend.
- ❑ Evaluate potential incorporation into future resource updates.



[1] visual results are no indication or guide as to contained grade

Southern Porphyry Target

Investment Thesis

The metal contained within the Cannindah Breccia is sourced from a fertile porphyry Cu-Au-Ag-Mo centre

- ❑ Data indicates the presence of two large upper-level porphyry systems:

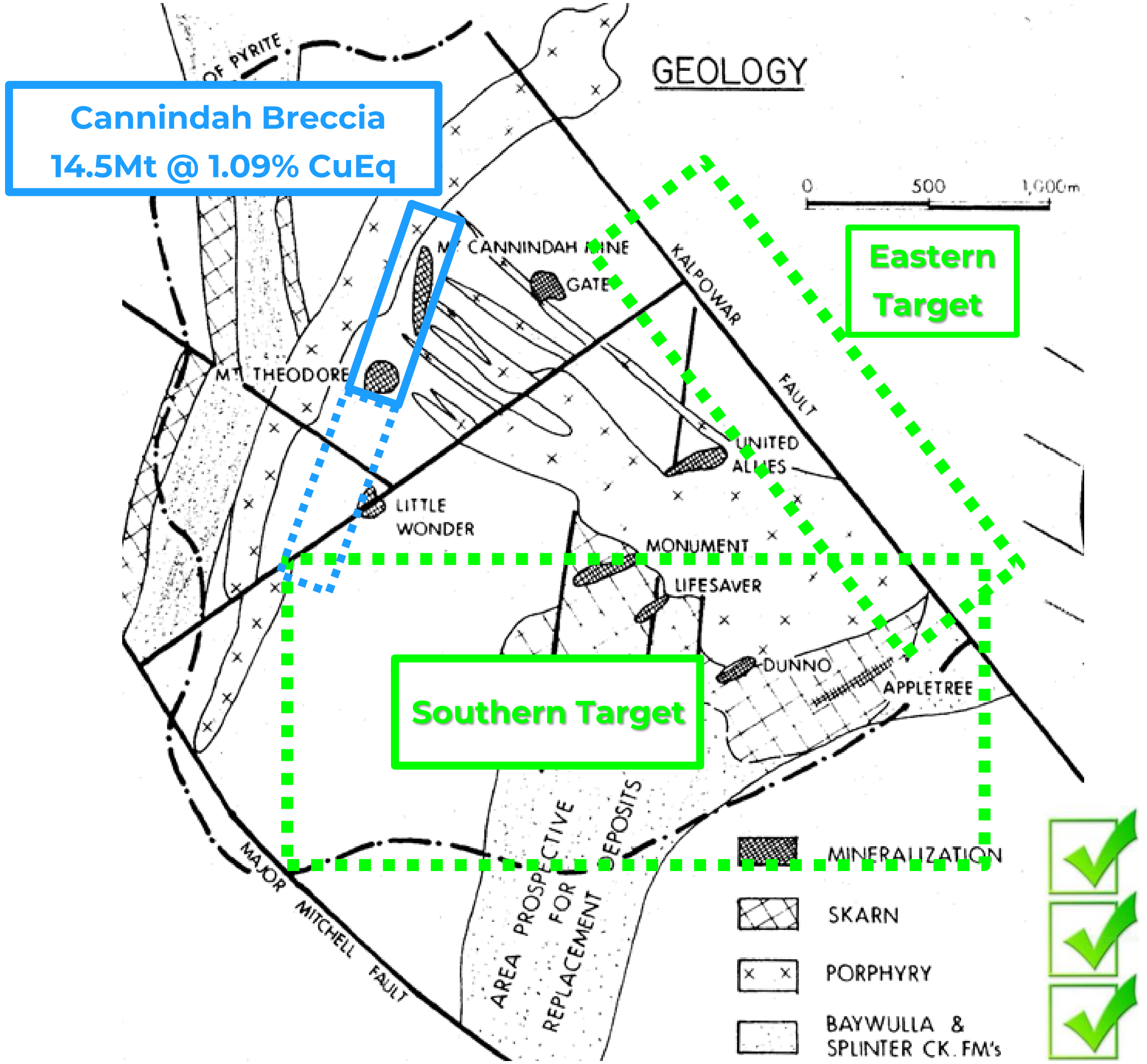
Southern Target

- 3500m by 1000m footprint
- Exposed at surface but at the upper system levels
- Coincident geological, geochemical and geophysical features

Eastern Target

- Footprint of 1,700m x 400m
- Covered and largely untested
- Potential offset extension of the mineral system

Cannindah already hosts a high-confidence copper-gold resource. The porphyry targets represent the opportunity to unlock a much larger mineral system



Evidence Points Towards a Fertile Porphyry System

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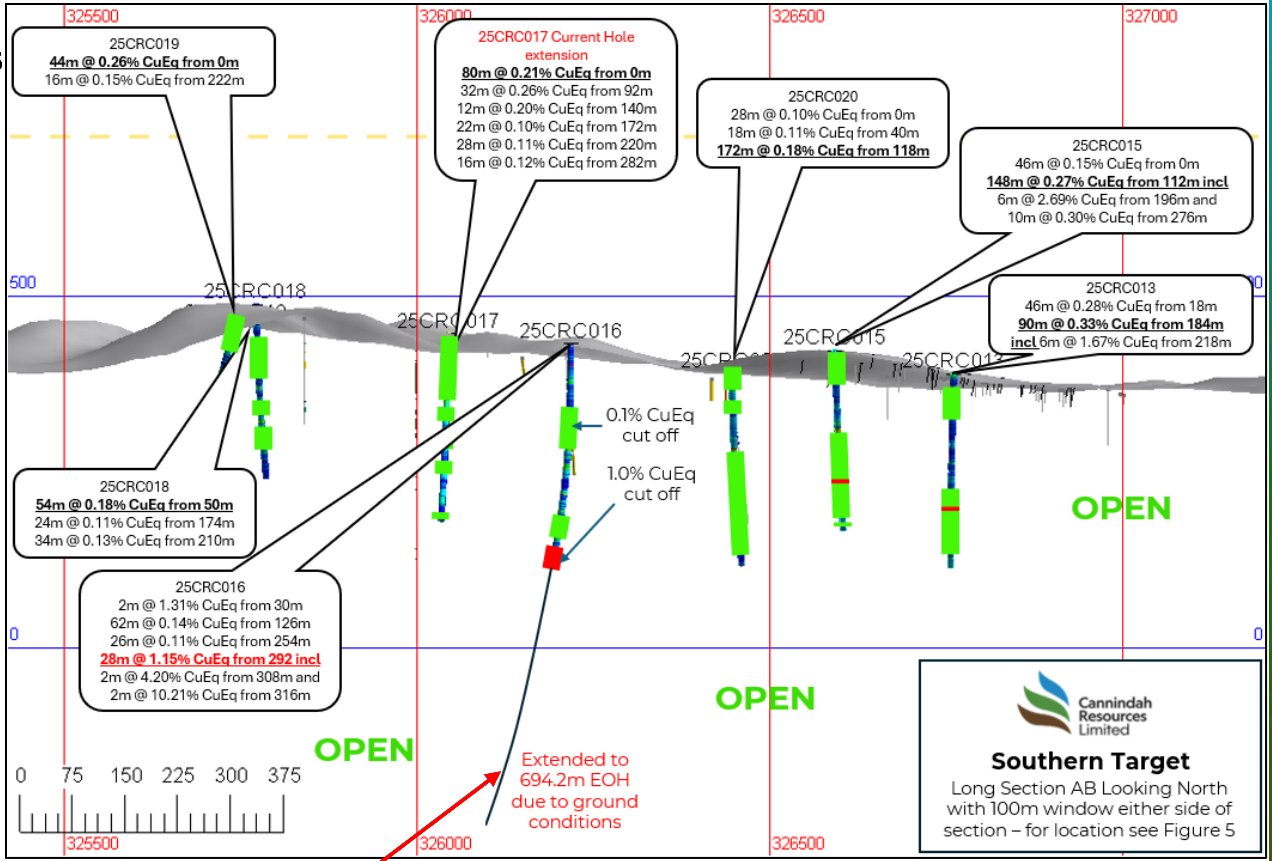
Scout Drilling Has Delivered Strong Geological Vectors

- ❑ Scout RC drilling delivers broad intervals that provided vectors suggesting increasing metal tenor to the south, east and west.
- ❑ Key observations:
  - High grade interval in 25CRC016[5] returned 28m @ 1.15% CuEq from 292m associated with intrusive dykes – required a diamond drill tail.
  - Mineralised intrusive dykes intersected.
  - Classic halo porphyry-style quartz stockwork veining observed[6].
  - Molybdenite-bearing fractures identified within intrusive rocks.
  - Alteration assemblages consistent with a fertile porphyry environment.

The geological characteristics encountered to date are consistent with an active and mineralised porphyry system and provide important vectors towards the potential source intrusion.

[5] See ASX:CAE 28 January 2026
[6] See ASX:CAE 10 June 2026
Assay results in Map – see ASX:CAE 28 January 2026 and 5 March 2026



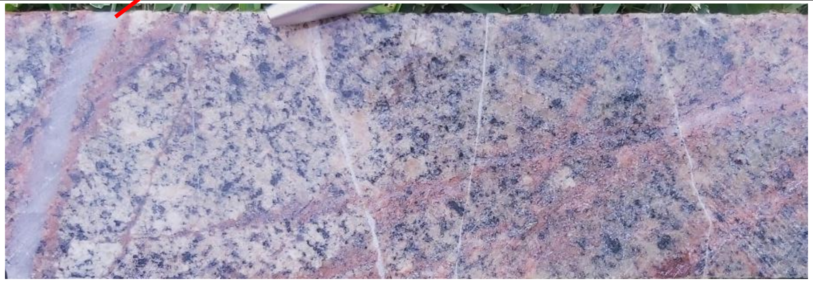


Photo 1: 25CRC016 - 670m to 671m. 232ppm Mo, quartz – orthoclase - anhydrite fractured weak sericite altered monzodiorite ASX:CAE 10 June 2026

THE PRIZE:

Two Priority Porphyry Centres Identified

Integrated drilling, geology, geochemistry and reprocessed MIMDAS IP/MT data identifies two priority target centres.

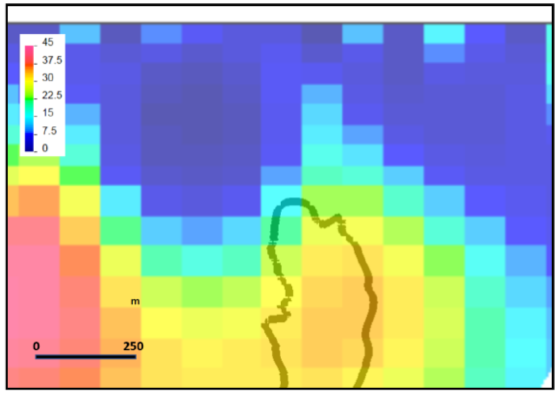
- ❑ Two coincident IP chargeability and conductivity anomalies identified, similar to Cadia Ridgeway[7].
- ❑ Targets align with geological and geochemical vectors.
- ❑ System footprint significantly larger than originally recognised.
- ❑ Less than 20% of the target area has been drill tested.
- ❑ Both target centres remain open.
- ❑ Drilling has validated the broader porphyry concept.
- ❑ Multiple drill-ready targets now defined.
- ❑ Ongoing geophysics and drilling will refine and prioritise targets.

Next Steps

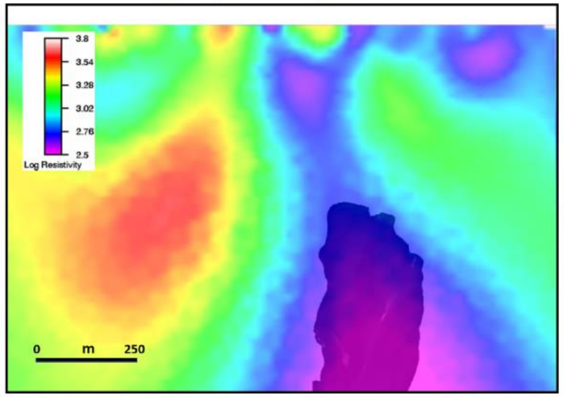
- ❑ Drill testing of the western target underway
- ❑ Additional MIMDAS coverage being extended to the south
- ❑ Continued integration of drilling and geophysical datasets
- ❑ Systematic testing of priority porphyry centres

Large target footprint. Multiple priority targets. Significant exploration upside.

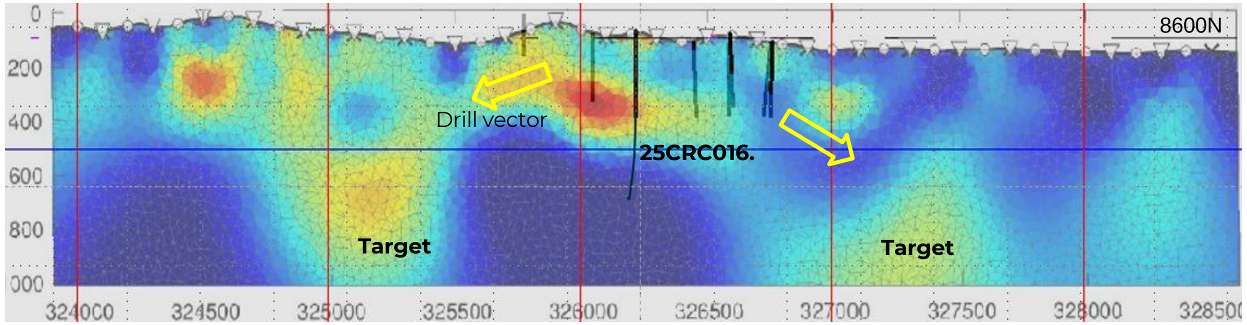
Ridgeway 11000E 2DIP Inversion



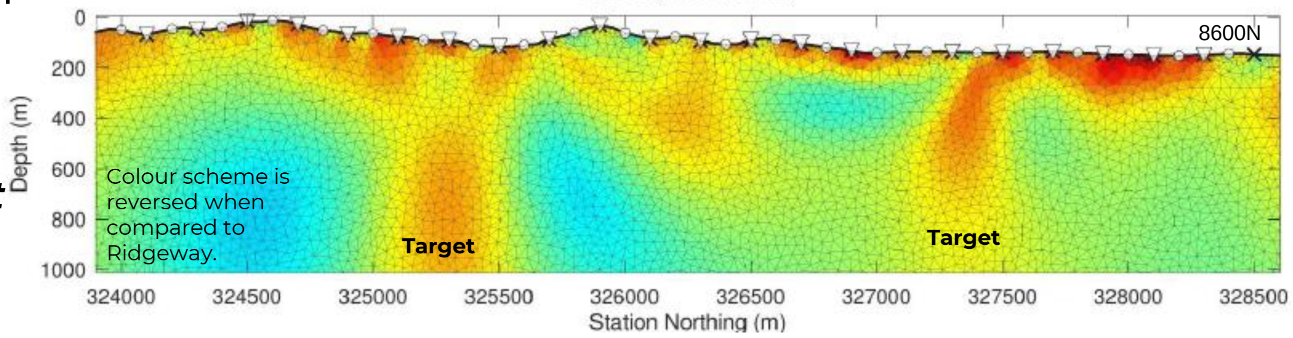
Ridgeway Resistivity Inversion



[7] Hoschke et.al, Mines and Wines, Orange NSW 2022.



Resistivity Model (Ohm.m)



Regional upside – we have only reviewed 50% of system

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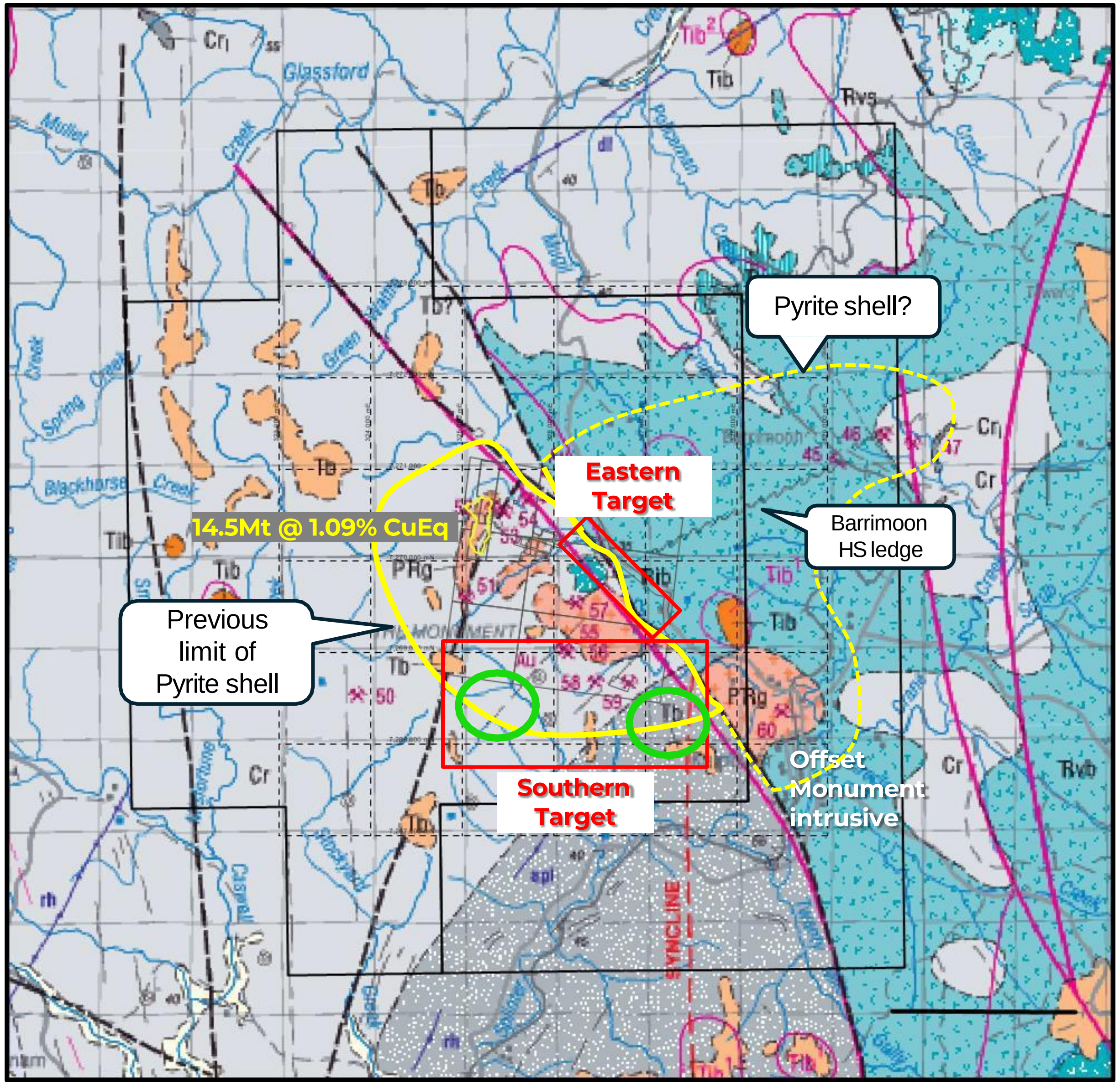
- CAE has focussed on the western part of the system or only 50% of the system footprint.
- Eastern area truncated and downthrown by Kalpowar Fault.
- Exploration has been limited to Pages Prospect and east Barrimoon where anomalous Au Cu results were obtained in skarn. Zones of extensive and intense alteration described.
- Kalpowar Fault is mineralised with halo drill intersections. Kalpowar Fault is an important major controlling structure.
- Barrimoon Structure is a quartz altered high sulphidation fault zone that crosses Kalpowar Fault and controls mineralisation at Cannindah.
- ASX:CAE will complete further MIMDAS IP and an AEM survey to better understand and target the eastern offset extensions



Why Invest in Cannindah?

Simple to Understand… Hard to Ignore

Strong base, proven system	14.5Mt @1.09% CuEq with high-confidence resource and expanding high-grade zones
Drilling delivering immediate growth – and improving	Recent results exceeding MRE grade and defining new high-grade shoots
Porphyry prize now in focus	Large-scale system identified with multiple targets and strong vectors
Scale largely untested	Only ~20% of strike tested - system continues to grow, targets identified
Clear path to re-rate	Resource growth + porphyry discovery potential
Funded and executing	~$15M cash, multiple rigs turning, aggressive 2026 program

Resource-backed with clear line of sight to a company-making discovery

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ASX:CAE

THANK YOU

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Appendix 1 - Cannindah Breccia Mineral Resource (MRE)

On 3 July 2024 Cannindah Resources Limited announced a significant upgrade of the Mineral Resource Estimate (MRE) for the Mt Cannindah project (ASX:CAE "*Significant update to Mt Cannindah Resource*"). This resource was reported on previous 2021 metal pricing policy as previously described.

The MRE was prepared by independent resource specialists H&S Consultants. The MRE for the Mt Cannindah Cu/Au deposit reported in the H&SC study is shown in the tables below:

Category	Mt	Cu%	Au Gt	Ag ppm	CuEq%	Density t/m3
Measured	7.1	0.77	0.41	15.4	1.15	2.77
Indicated	5.7	0.67	0.39	12.2	1.00	2.79
Inferred	1.7	0.70	0.58	12.0	1.15	2.78
Total	14.5	0.72	0.42	13.7	1.09	2.77

Category	Cu Kt	Au Kozs	Ag Mozs	CuEq Kt
Measured	54.7	93.4	3.5	81.2
Indicated	38.1	71.9	2.2	57.4
Inferred	11.9	32.0	0.7	19.7
Total	104.8	197.3	6.4	158.3

The data in this report that relates to Mineral Resource Estimates for the Mt Cannindah copper/gold deposit is based on information evaluated by Mr Simon Tear who is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Tear is a Director of HS Consultants Pty Limited and he consents to the inclusion in the report of the Mineral Resource in the form and context in which they appear.

The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement on 3 July 2024. In the case of estimates of mineral resources, all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Appendix 2 - Copper Equivalent

Copper equivalent has been used to report the wide copper-bearing intercepts that carry Au and Ag credits, with copper being mostly dominant. CAE have confidence that existing metallurgical processes would recover copper, gold and silver and molybdenum from Mt Cannindah as exemplified by the test work carried out on the Cannindah Breccia samples in 2023 by Core Metallurgical Consultants for Au Cu and Ag (ASX:CAE 15 November 2023). The recoveries for Mo are taken from results published from other deposits of a similar style and metal tenor and will be reviewed in the next metallurgical testwork program.

CAE have confidence that the Mt Cannindah ores are amenable to metallurgical treatments that result in excellent recoveries and produce concentrate of a saleable quality. These metals are commonly traded on worldwide metal markets. In the opinion of Cannindah Resources Ltd all the elements included in the metal equivalents calculation have reasonable potential of being recovered and sold. The CAE Metal Equivalent Policy can be viewed at www.cannindah.com.au/about-us/#section-5

The full equation for Copper equivalent is:

CuEq% = (((Cu_% * 93.00 * CuRecovery)/(93.00*CuRecovery)) + ((Au_ppm * 96.45 * AuRecovery)/ (93.00*CuRecovery)) + ((Ag_ppm * 1.06 * AgRecovery)/ (93.00*CuRecovery)) + ((Mo_% * 485.00 * MoRecovery) /(93.00*CuRecovery))).

Copper Equivalent Assumptions	Copper (tonne)	Gold (ounce)	Silver (ounce)	Mo (tonne)
Metal Price US$	$9,300	$3,000	$33.00	$48,500
Recovery %	84	65	65	60

Copper Equivalent	Cu%_t	Gold per ppm	Silver per ppm	Mo%_t
Metal price per unit in calculation	$93.00	$96.45	$1.06	$485.00

ASX:CAE metal pricing reflects 12 month rolling monthly averages.

CuEq calculations for Cannindah Breccia MRE are based on 2021 metal pricing as described ASX:CAE 3 July 2024. An update will be provided when appropriate.