

Unsolicited Takeover Offer by A2MP Investments FZCO in relation to Canyon Resources Limited

Canyon Resources Limited (**ASX: CAY**) ("**Canyon**") has received a Bidder's Statement in respect of a conditional off-market takeover bid by Canyon's majority shareholder A2MP Investments FZCO ("**A2MP**") in relation all the ordinary shares in Canyon that A2MP does not already own or control. The Bidder's Statement was announced to the ASX market announcements platform today.

The Board of Canyon is considering its response to the Bidder's Statement, and Canyon's shareholders are advised to **TAKE NO ACTION** in relation to A2MP's bid or any document received from A2MP until they receive the Canyon Board's formal recommendation to shareholders in Canyon's Target's Statement.

The Board will keep shareholders fully informed of further developments as they occur.

ENDS

This announcement has been approved for release by Canyon's Board of Directors (other than Mr Gaurav Gupta).

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